

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

UNIVERSITY OF MICHIGAN
MAR 20 1956
BUSINESS ADMINISTRATION LIBRARY

Reg. U. S. Pat. Office

Volume 183 Number 5517

New York 7, N. Y., Monday, March 19, 1956

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Acme Steel Co.—New Office Building

Ground was broken on March 1 for construction of a new \$1,500,000 office building in Riverdale, Ill. The new building will house all remaining offices and the 350 personnel now located at 2840 Archer Avenue, Chicago, Ill.

The new building will be located adjacent to the executive office building on 13th Street, Riverdale. It is expected to be ready for occupancy late in 1956.—V. 183, p. 205.

Akron, Canton & Youngstown RR.—Earnings

	January—	1956	1955	1954	1953
Gross from railway	\$502,709	\$441,862	\$402,942	\$506,908	
Net from railway	134,158	115,183	62,826	181,812	
Net ry. oper. income	45,985	41,408	20,259	72,102	

—V. 183, p. 765.

Alabama Great Southern RR.—Earnings

	January—	1956	1955	1954	1953
Gross from railway	\$1,571,616	\$1,317,947	\$1,432,091	\$1,678,110	
Net from railway	298,499	261,242	366,365	512,293	
Net ry. oper. income	187,016	120,760	179,627	191,189	

—V. 183, p. 765.

Alabama Power Co.—Bonds Offered—An investment banking group headed jointly by Union Securities Corp., Equitable Securities Corp. and Drexel & Co. on March 16 publicly offered \$14,000,000 of 3½% first mortgage bonds due March 1, 1986, at 102.824% and accrued interest. The group won award of the issue on March 13 on a bid of 102.269%.

Other bids for the bonds as 3½% were received from Lehman Bros., 102.254; Harriman Ripley & Co. Inc. and Goldman, Sachs & Co., (jointly), 102.201; Blyth & Co. Inc. and Kidder Peabody & Co., (jointly), 102.179; Morgan Stanley & Co., 101.754; and Halsey, Stuart & Co. Inc., 101.61.

The bonds are subject to redemption under special circumstances at prices ranging from 102.83 to 100 and otherwise at prices scaled from 105.83 to 100.

The proceeds from the sale of the bonds will be used to finance expansion of the utility plant and to pay off bank debt.—V. 183, p. 1225.

Alco Products, Inc.—Reports Increased Earnings

Earnings amounted to \$4,321,000 in 1955, according to the company's annual report. This amounts to \$1.90 per share, compared with \$1.83 per share in 1954.

In addition, ALCO received \$3,663,000 in a special dividend from the Montreal Locomotive Works, Ltd. Including this dividend, equivalent to \$2.07 per share, ALCO net income for 1955 amounted to \$7,984,000, or \$3.97 per share.

Nineteen fifty-five sales amounted to \$120,692,000 compared with \$187,222,000 for 1954. Sales of regular products increased by \$10,153,000 for the year, so that the lower total volume was accounted for by a decrease in combat tank business amounting to \$76,683,000.

Diesel-electric locomotive shipments were almost double those of a year ago. Even with this larger volume, products other than locomotives accounted for 57% of the total shipments of the company's regular products.

According to Perry T. Egbert, President, an important action taken during the year was redemption of 102,700 shares of outstanding preferred stock in July. An additional 50,000 shares were redeemed early this year, leaving only 37,000 shares outstanding at present.

Mr. Egbert pointed out that further progress was made in broadening the base of ALCO's efforts during 1955. He said that the company commenced an expansion program at its Latrobe, Pa., plant, which is scheduled for completion in 1957 and will amount to more than \$7,000,000. Included in this program are new facilities for an expanded line of rings and forgings, and equipment for production of leaded steel—a new steel product. In addition, Mr. Egbert said that ALCO started construction of the Army Package Power Reactor, a 2,000 kw. nuclear generating station, and has introduced numerous specialty products to the atomic energy industry.

The company also developed new types of locomotives and diesel engines for its railroad customers, increased sales of its stationary and marine diesel engines, and introduced new components for guided missiles and other products for new company markets in 1955, he reported.

In speaking of 1956, Mr. Egbert stated that the company expects sales of regular products will be greater than in 1955. He pointed

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out that with shipments under a \$73,000,000 contract for Army combat tanks, ALCO's total sales should reach a high level for the year.—V. 183, p. 205.

Alpha Beta Food Markets, Inc., La Habra, Calif.—Registers With Securities and Exchange Commission

This corporation on March 12 filed with the SEC a registration statement covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the retail food business.

Net proceeds of the financing will be used to defray the cost of certain acquisitions which the company intends to make as part of its program for expansion. Of such proceeds \$1,039,027 will be paid to John C. Phillips Realty Co. as the cash portion of the purchase price (\$1,670,000) which the company has agreed to pay for the fixed assets of Phillips Realty, consisting of 3 stores presently operated by Alpha Beta and the company's home office and warehouse property, all now under lease. Approximately \$720,000 of the proceeds will be used to supply starting inventory, fixtures and cash working capital for two of the new stores which the company expects to open within the next year and a half. The balance of such net proceeds will be used to defray the cost of additional pre-packaging equipment needed for the enlargement of the company's production department warehouse and for an addition to the company's meat packing plant for the processing of lard.

The expansion program mentioned, which it is estimated will not be completed until the close of the fiscal year ending July 28, 1957, will require for its completion approximately \$2,160,000 in addition to the proceeds which will become available to the company from the sale of the common stock offered hereby. Of this amount approximately \$420,000 (or enough to provide for the opening of one new store) is expected to be realized from the sale of the three store properties to be acquired from the John C. Phillips Realty Co. It is the company's plan to establish such an additional store with the proceeds of such sale, and as part of the transaction, to lease back the three stores in question.—V. 183, p. 1225.

American Encaustic Tiling Co., Inc.—Increases Facilities

This company announced on March 12 that the first of two new kilns is now in production at its Lansdale, Pa., plant.

Construction of the second new kiln, which is expected to be in operation in July, is proceeding satisfactorily. The two kilns will increase American Encaustic's production capacity by about 50% annually.

Malcolm A. Schweiker, President, stated that the company's backlog of unfilled orders exceeds five months' production. The new facilities,

he added, should help the company reduce delivery time to customers despite the fact that incoming orders have been increasing.

Plans to Borrow

The stockholders on March 28 will consider approving mortgage loan from The Prudential Insurance Co. of America in principal amount of \$2,250,000.—V. 183, p. 677.

American Gas & Electric Co.—Seeks SEC Approval

This company it was announced on March 12, has applied to the SEC for an order authorizing an increase in the outstanding shares of its common stock and related matters; and the Commission has given interested persons until March 26, 1956, to request a hearing thereon.

American Gas now has outstanding 13,110,108 shares of its \$5 par common stock. It proposes (1) to transfer an amount of \$65,550,540 (or \$5 per share for each outstanding share) from the capital surplus premium on common stock account to the common capital stock account; (2) to increase the par value of such stock from \$5 to \$10 per share and the number of authorized shares of common stock from 20,082,162 to 25,000,000; (3) to change and convert each of the presently outstanding 13,110,108 shares of common stock into 1½ shares of common stock; and (4) to transfer the remaining balance of \$24,999,480 in the capital surplus-premium on common stock account and \$40,551,060 in the earned surplus account (or a total of \$65,550,540, being \$10 for each of the additional 6,555,054 shares), to common capital stock account.

After giving effect to such transactions, American Gas will have a total of 19,665,162 shares of \$10 par common stock issued and outstanding; the aggregate amount recorded in its common capital stock account will be \$196,651,620; and all of the capital surplus, now amounting to \$90,550,020, will be eliminated and the earned surplus, which amounted to \$78,634,761 as of December 31, 1955, will be reduced by \$40,551,060.—V. 183, p. 1226.

American Machine & Foundry Co.—To Increase Stock

The stockholders on April 17 will consider increasing the authorized common stock from 3,000,000 to 5,000,000 shares.—V. 183, p. 989.

American-Marietta Co.—To Acquire Presstite Firm

The directors of this company and of The Presstite Engineering Co. of St. Louis have approved an agreement providing for the sale of the entire assets and business of Presstite to American-Marietta.

Presstite's stockholders will vote on the recommendation on March 22, 1956. The proposed transaction involves the issuance of 90,000 common shares of American-Marietta Co. having a current market value of approximately \$4,500,000.

Presstite is a leading manufacturer of more than 400 specialized types of sealing, insulating and adhesive products used principally in the aircraft, automotive, refrigeration and air conditioning industries. Many of their products are used in the construction of highways, airports, dams, sewers and buildings. A growing share of their business is in the field of asphalt and wax-resin impregnated tapes for waterproof packaging and insulation.

The association of Presstite with American-Marietta will make additional manufacturing facilities available to Presstite at other strategic locations so that they may better serve their customers.

William C. Ferguson, who founded Presstite in 1924, will continue his association with the company which will be operated as an American-Marietta Division under the active management of Cyril H. Smith, President, and his associates.—V. 183, p. 766.

American Metal Co., Ltd.—Proposed Agreement

See Sabre Uranium Corp. below.—V. 182, p. 1562.

American Mica Processing Co., Inc., Atlanta, Georgia—Files With Securities and Exchange Commission

The corporation on Feb. 29 filed a letter of notification with the SEC covering 171,500 shares of common stock (par 10 cents) to be offered at \$1 per share, through Franklin Securities Co., Atlanta, Ga. The net proceeds are to be used to pay expenses incident to manufacture of wet ground mica and possible lease of the company's grinding process.—V. 182, p. 2354.

American Mining & Smelting, Inc., Spearfish, N. D.—Stock Offering Suspended

The SEC on March 13 announced that it has issued an order vacating its July 29, 1955, order temporarily suspending a Regulation A



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exemption from registration with respect to a public offering of stock by this corporation.

American Mining's Regulation A notification, filed Sept. 22, 1953, proposed the public offering of 190,000 shares of its 10c par common stock at \$1 per share. The suspension thereof was based upon the failure of the company to file reports of stock sales, as required.

Subsequently, American Mining filed reports of sales; and it also withdrew the unsold portion (116,766 shares) of the securities the subject of the original offering. Accordingly, since the basis for the suspension no longer exists, the Commission concluded that it was appropriate to vacate the suspension order.—V. 182, p. 506.

American Pipe & Construction Co., Southgate, Calif.—Files With Securities and Exchange Commission

The company on Feb. 27 filed a letter of notification with the SEC covering 3,750 shares of common stock (par \$1) to be offered at \$18 per share, to officers pursuant to an Employees' Stock Option Plan. The proceeds are to be added to working capital.—V. 178, pp. 293 and 322.

Armstrong Cork Co.—Earnings and Sales Increased

The company achieved a 15% increase in sales and a 22% increase in earnings in 1955, it was disclosed in the annual statement sent to stockholders.

After tax earnings were \$14,542,000 on sales of \$249,386,000, compared with earnings of \$11,914,000 on sales of \$217,557,000 in 1954.

Earnings per share of common stock, after deducting preferred dividends, totaled \$2.83, compared with \$2.45 the previous year, based on the weighted average number of shares outstanding during both years and adjusted for the three-for-one split of last April.

Dividends paid on the common stock totaled \$1.50 per share, compared with \$1.33 the year before.

Earnings before taxes amounted to \$30,492,289, up from \$24,313,676 in 1954. The after-tax earnings, although reduced by a \$249,000 after-tax loss in the sale of a non-operating plant in Camden, N. J., were 8.8% of sales as against 5.5% the previous year.

Earnings of the company's foreign subsidiaries, expressed in United States dollars, were \$888,000 on combined sales of \$20,837,000, compared with \$654,000 on \$19,379,000 in 1954.

The report stated that capital expenditures in 1955 totaled \$11,682,000, bringing to more than \$100,000,000 the amount spent for capital additions in the past ten years. Expansion programs are under way at plants in: Beaver Falls, Pa.; Kankakee, Ill.; Lancaster, Pa.; Macon, Ga.; Millville, N. J.; Pensacola, Fla.; and South Braintree, Mass. "As has been true for a number of years," the report stated, "the company expects to provide for these capital additions with funds from past and current operations."

Working capital increased during the year from \$48,907,094 to \$52,38,822, and the shareholders' equity in the business rose from \$125,17,759 to \$132,317,456. Total assets at the end of 1955 were \$151,89,315, compared with \$142,187,890 at the close of the previous year. The ratio of current assets to current liabilities was unchanged at 3.9 to 1. Inventories were \$33,219,676 at the close of 1955, compared with \$30,154,955 a year previous. Book value of the common stock, adjusted for the split, rose from \$22.21 to \$23.39.—V. 182, p. 1009.

Atlanta & St. Andrews Bay Ry.—Earnings

	1956	1955	1954	1953
Gross from railway	\$349,206	\$338,032	\$306,584	\$347,588
Net from railway	137,798	163,241	168,474	202,611
Net ry. oper. income	72,098	62,594	53,226	58,911

Atlanta & West Point RR.—Earnings

	1956	1955	1954	1953
Gross from railway	\$364,522	\$354,264	\$324,564	\$377,850
Net from railway	51,680	79,544	22,308	55,973
Net ry. oper. income	3,125	21,787	*11,805	13,754

Atlantic Coast Line RR.—Earnings

	1956	1955	1954	1953
Gross from railway	\$15,130,961	\$13,608,037	\$13,652,979	\$15,390,304
Net from railway	2,839,730	2,232,307	2,999,172	3,092,316
Net ry. oper. income	914,857	911,868	1,331,667	1,146,630

*Deficit.—V. 183, p. 766.

Baltimore & Ohio RR.—January Net Lower

	1956	1955
Month of January	\$37,282,072	\$30,225,529
Railway operating revenues	32,203,22	21,368,613

	1956	1955
Net revenue from railway operations	\$5,078,150	\$5,856,86
Railway tax accruals, etc.	3,217,779	3,053,19

	1956	1955
Net railway operating income	\$1,830,31	\$2,803,707
Other income	651,601	385,65

	1956	1955
Total income	\$2,481,972	\$3,188,972
Miscellaneous deductions from income	58,078	89,686
Fixed charges	1,715,315	1,979,893

	1956	1955
Net income	\$703,59	\$1,119,393
Excise tax a/c Railroad Retirement Act	\$1,067,070	\$875,511
Tax a/c Railroad Unemployment Insur. Act	256,677	70,010
Federal income taxes	18,000	18,000

Total \$1,340,717 \$993,521

The sharp drop in the company's net was the result of increased labor costs, higher prices on materials and a higher tax rate for railroad unemployment insurance.—V. 183, p. 1226.

Bangor & Aroostook RR.—Earnings

	1956	1955
Month of January	\$1,644,581	\$1,196,536
Railway operating expenses	1,051,155	962,482

	1956	1955
Net revenue from railway operations	\$593,426	\$234,054
Railway operating income	347,287	191,723

V. 183, p. 1226.

Barber Oil Corp.—Reaches Exploration Agreement

Under negotiations just concluded, this corporation has acquired the right to conduct exploration and development operations on some 90,000 acres owned by the Kirby Lumber Corp. of Houston, Tex., in the upper Gulf Coast Region of Texas and Louisiana. Activities under the agreement which will commence immediately will be carried on by Oil Reserves Corp., a wholly-owned subsidiary of Barber having offices in the Prudential Building in Houston.—V. 182, p. 410.

Barium Steel Corp.—Loans Arranged

The corporation has placed privately \$5,500,000 of three-year promissory notes, of which \$4,200,000 will be applied as partial payment against taxes owed to the United States. The notes are secured by mortgages on certain properties.—V. 183, p. 990.

Bates Manufacturing Co.—Sales & Earnings Higher

This company reports net sales of \$60,665,164 and net earnings of \$2,139,011 for the fiscal year ended Dec. 31, 1955. Sales were the highest in five years and \$6,788,126, or 12.6%, higher than in the previous year. Net earnings in 1954 were \$1,779,511. Earnings, in 1955, after preferred dividends, equalled \$1.14 per share on the 1,761,750 shares of outstanding common stock as compared with 94 cents in 1954.

Frank C. Mawby, President, noted wide consumer acceptance of Bates' branded products and said the company has plans for the further diversification and promotion of products under the Bates label. He stated branded products accounted for the major share of the 20% increase in the company's earnings and that tremendously increased Japanese textile imports during the latter half of the year contributed materially to a lower demand and depressed prices for unfinished greige goods.

The company, he said, also continued its long range modernization program and reported expenditures of \$1,364,433 for new equipment

and plant improvements. During the past 10 years the company has spent \$16,031,734 for these purposes.—V. 178, p. 2297.

Beaumont, Sour Lake & Western Ry.—Earnings

	1956	1955	1954	1953
Gross from railway	\$82,039	\$650,425	\$882,543	\$958,041
Net from railway	332,982	190,059	261,058	471,381
Net ry. oper. income	168,257	40,312	193,814	196,227

V. 183, pp. 402 and 766.

(A. S.) Beck Shoe Corp.—Current Sales Higher

Period End. Feb. 25—	1956—4 Wks.	1955—4 Wks.	1956—8 Wks.	1955—8 Wks.
Sales	\$2,751,756	\$2,617,285	\$5,498,134	\$5,345,943

V. 183, p. 990.

Beech Creek RR.—Proposed Exchange Offer

See New York Central RR. below.—V. 182, p. 1653.

Bessemer & Lake Erie RR.—Earnings

	1956	1955	1954	1953
Gross from railway	\$1,266,356	\$1,119,503	\$1,246,171	\$1,521,634
Net from railway	954	53,741	102,810	288,505
Net ry. oper. income	250,042	245,245	21,317	233,075

*Deficit.—V. 183, p. 766.

Big Horn Mountain Gold & Uranium Co., Boulder, Colorado—Files With SEC

The company on Feb. 23 filed a letter of notification with the SEC covering 9,300,000 shares of common stock (par one cent) to be offered at three cents per share, through Lamey & Co., Boulder, Colo. The proceeds are to be used for exploratory work on mining mineral properties.

Blackstone Valley Gas & Electric Co.—Bank Loans

This company, Brockton Edison Co., and Fall River Electric Light Co., subsidiaries of Eastern Utilities Associates, have received SEC authorization to issue short-term promissory notes to banks during the remainder of 1956 in the respective amounts of \$3,150,000, \$1,750,000 and \$1,000,000.

Proceeds are to be used by the subsidiaries to pay outstanding bank loan indebtedness, amounting to \$2,500,000, \$700,000 and \$600,000 at Dec. 31, 1956, and for construction expenditures.—V. 183, p. 1106.

Boeing Airplane Co.—To Increase Capitalization

The stockholders on April 24 will consider increasing the authorized capital stock from 5,000,000 to 10,000,000 shares.—V. 183, p. 766.

Bon Ami Co.—To Change Capitalization—Also Plans Stock Sale

The stockholders on March 21 will consider approving an offer of 10,000 shares of common A stock, (now held in treasury) to common A and common B stockholders on basis of one share of common A for each 29 shares of common A and/or common B held; also changing par value of both classes from shares, without par value to common A, \$2 par value and common B, \$1 par value.—V. 181, p. 1307.

Bond Stores, Inc.—February Sales Higher

Period End. Feb. 29—	1956—Month	1955—7 Mos.	1955—7 Mos.
Sales	\$4,527,067	\$4,519,155	\$54,978,460

V. 183, p. 990.

Booth Fisheries Corp.—Notes Placed Privately

The company has placed privately, through Central Republic Co., Inc., Chicago, Ill., an issue of \$3,000,000 of 4 1/4% instalment promissory notes due March 1, 1976, at par and accrued interest with the Massachusetts Mutual Life Insurance Co. and John Hancock Mutual Life Insurance Co.

Proceeds will be used to redeem approximately \$1,440,000 of funded debt and the rest will be for expansion.—V. 183, p. 766.

Boston Edison Co.—May Dispose of Some Properties

The stockholders on March 20 will consider authorizing board of directors to sell, convey or lease such portion of company's real estate as directors may from time to time determine not needed for business of company.—V. 182, p. 2.

Boston & Maine RR.—Earnings

Month of January	1956	1955
Railway operating revenue	\$7,229,195	\$6,731,670
Railway operating expenses	5,767,269	5,437,964

Net revenue from railway operations	\$1,461,923	\$1,293,706
Net railway operating income	363,656	291,007

V. 183, p. 1227.

B

Carolina & Northwestern RR.—Earnings—

	1956	1955
Month of January—	1956	1955
Railway operating revenue	\$304,665	\$268,603
Railway operating expenses	202,356	156,698
Net revenue from railway operations	\$102,309	\$111,905
Net railway operating income	35,051	43,882
—V. 183, p. 2891.		

Carpenter Paper Co., Omaha, Neb.—Files With SEC—

The company on March 1 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to a group of officers and employees approved by the President at \$28.50 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 183, p. 1107.

Caterpillar Tractor Co.—Registers With SEC—

This company on March 13 filed a registration statement with the SEC covering 500,000 shares of its \$10 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, sale of the common stock will provide a portion of the company's estimated capital requirements for the next four years; and it is presently contemplated that the balance will be obtained from depreciation and amortization, retained earnings and bank borrowings. During the past 10 years the company spent approximately \$205,000,000 to modernize its facilities and materially enlarge its capacity to manufacture a wide range of its products. This was about \$120,000,000 in excess of charges for depreciation and amortization during the period. Based upon present and expected demands, the company contemplates continuing its expansion. Anticipated domestic plant expenditures for the next four years will, it is estimated, total approximately \$190,000,000 (about \$25,000,000 in excess of depreciation and amortization charges), with an accompanying increase of about \$80,000,000 in working capital requirements. The company expects to increase its investment in foreign subsidiaries during the same period by approximately \$10,000,000.—V. 183, p. 1227.

Central of Georgia Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$3,652,768	\$3,602,804	\$3,254,870	\$3,722,871
Net from railway	721,815	824,432	499,633	812,511
Net ry. oper. income	421,431	547,202	247,429	335,208
—V. 183, p. 901.				

Central Hudson Gas & Electric Corp.—Sales Up—

Marked increases in gas and electric sales by this corporation in 1955 reflected the expanding economy and prosperity in New York State's central Hudson Valley, Ernest R. Acker, President, has announced.

Electric sales were up 17%, while gas sales advanced 13% over 1954's figures, Mr. Acker reported, noting that new industries moved into the area during the year while many existing companies completed major expansion programs.

Net income and total operating revenues for 1955 were \$3,485,177, and \$25,695,639, respectively, and compared with \$3,223,607 and \$23,164,713 in 1954.

Earnings on the common stock were \$1.004 per share on 2,681,549 shares outstanding Dec. 31, 1955, as compared with 94.5 cents per share on 2,633,956 shares outstanding at the end of 1954. The 47,593 additional shares of common stock were issued during the year in connection with the conversion of \$619,000 principal amount of the company's 3% convertible debentures, of which \$761,000 remained outstanding at the year-end.

For the first time since 1948, Mr. Acker said, there was no new financing begun in 1955. However, he added, in April Central Hudson sold \$3,300,000 of 3.20% first mortgage bonds due 1984 to various institutions as part of the financing program undertaken in the Fall of 1954.—V. 183, p. 884.

Central Maine Power Co.—Partial Redemption—

The company has called for redemption on April 6, 1956, \$50,000 of 3% first and general mortgage bonds, series U, due March 1, 1983, for the account of the sinking or improvement fund at 10.95% and accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass., or at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 183, p. 106.

Central RR. Co. of New Jersey—Earnings—

	1956	1955
Railway operating revenue	\$5,047,587	\$4,562,865
Railway operating expenses	3,989,509	3,716,593
Net revenue from railway operations	\$1,058,078	\$846,272
Net railway operating income	337,229	167,771
—V. 183, p. 767.		

Central Vermont Ry. Inc.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$941,000	\$860,000	\$919,000	\$903,000
Net from railway	247,469	209,923	247,582	156,205
Net ry. oper. income	90,076	50,201	95,054	7,551
—V. 183, p. 767.				

Charleston & Western Carolina Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$698,007	\$587,062	\$531,208	\$595,867
Net from railway	197,199	140,527	101,838	154,456
Net ry. oper. income	95,439	68,909	52,984	84,178
—V. 183, p. 767.				

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on March 13 offered \$4,800,000 of 3% serial equipment certificates maturing annually Feb. 20, 1957 to 1971, inclusive. These certificates, second and final instalment of an issue not exceeding \$9,600,000 were priced to yield from 2.80% to 3.10%, according to maturity. They were awarded to the group on March 12 on a bid of 99.14%.

Halsey, Stuart & Co. Inc. bid 99.049 for the certificates, also as 3%. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 62 Diesel electric road switching locomotives estimated to cost \$12,148,446.

Associated in the offering are: Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.

Expects Record Year—

This company is well on its way to surpassing 1955 as the best year in its history, Walter J. Tuohy, President, said on March 9.

He noted that C&O carloadings of coal so far this year are running 25% ahead of the same period last year and merchandise loadings are up about 12 1/2%. "We estimate net income for the first quarter this year will be about \$1.90 per common share, compared with \$1.45 in the same quarter last year," he said.

"C&O is on its way, we believe, to a net income this year well above last year's all-time record \$58,000,000, which was \$7.25 a share," he added.

The company now has on order locomotives and freight cars costing \$140,000,000, Mr. Tuohy said, and half will be received this year. Around \$20,000,000 has been scheduled in roadway projects, which means a total of \$90,000,000 will be spent on enlargements and improvements in 1956, Mr. Tuohy added.

The 222 diesel locomotives C&O has on order will bring total owner-

ship to 1,018 units, which, at the current level of business, will be 100% dieselization, he pointed out. Average rate of return on C&O's diesel investment is about 28%, so without the diesels 1955 cost of operation would have been \$25,000,000 greater, he said.

Mr. Tuohy also noted that C&O, which already has one of the biggest fleet of cars in the world, 87,000, has 12,202 new freight cars on order—second largest number ordered by any railroad. "We have the lowest ratio of bad-order cars among major railroads, staying ready to get the business and saving money by repairing cars in good times and bad. As a result of its planned track and rolling stock repairs, there is no deferred maintenance on C&O," he said.—V. 183, p. 1227.

Chicago, Burlington & Quincy RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$18,858,932	\$18,582,884	\$20,048,334	\$22,255,811
Net from railway	4,583,202	3,842,047	4,945,052	6,855,346
Net ry. oper. income	2,040,867	1,619,924	2,076,970	2,800,043
—V. 183, p. 768.				

Chicago & Eastern Illinois RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,998,829	\$2,950,992	\$2,742,388	\$2,962,025
Net from railway	650,407	675,080	516,146	690,282
Net ry. oper. income	325,097	390,507	260,183	340,310
—V. 183, p. 768.				

Chicago Great Western Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,895,633	\$2,749,869	\$2,669,516	\$2,279,315
Net from railway	919,137	891,486	817,034	736,265
Net ry. oper. income	367,156	321,344	308,483	303,739
—V. 183, p. 768.				

Chicago & Illinois Midland Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$684,688	\$694,298	\$537,023	\$537,777
Net from railway	309,935	229,303	16,101	56,540
Net ry. oper. income	156,666	84,309	42,603	4,409
*Deficit.—				

Columbia Pictures Corp. (& Subs.)—Earnings Lower

27 Wk. Ed. 26 Wk. End.				
Dec. 31, '55	Dec. 2, '54			
\$2,859,000	\$5,153,00			
Net profit before income taxes				
Federal income taxes (estimated)	54,000	1,6,5,000		
State and foreign income taxes (estimated)	'13,000	6,5,000		
Net profit	\$1,606,000	\$2,823,000		
Earnings per share of common stock	\$1.3	\$2.59		

*The earnings per share of common stock after preferred stock dividends, for both the current year and the prior year, are based on the 1,041,293 shares which were outstanding on Dec. 31, 1955.—V. 183, p. 107.

Columbus & Southern Ohio Electric Co. — Registers With Securities and Exchange Commission

This company on March 13 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds are to be added to general funds of the company, which funds will be used in part to carry on the company's construction program, including payment of bank loans outstanding in the amount of \$8,000,000 at March 14, 1955. These loans were effected to enable the company to pay in part the cost of property additions and improvements. The construction program contemplates expenditures of \$26,000,000 during 1956 and \$26,000,000 during 1957.

To Increase Common Stock

The stockholders on April 24 will consider increasing the authorized common shares from 3,000,000 to 4,000,000 shares and the authorized cumulative preferred shares from 250,000 to 325,000 shares.—V. 183, p. 1108.

Commercial Controls Corp., Rochester, N. Y.—New Control

See Friden Calculating Machine Co., Inc. below.—V. 182, p. 812.

Congregation of St. Peter's Roman Catholic Church, Iberia Parish, New Iberia, La.—Bonds Offered—Arnold & Crane, of New Orleans, La., and associates, on March 5 offered first mortgage 3 1/2%, 3 3/4%, 4% and 4 1/8% serial bonds dated March 15, 1956 and due serially March 15, 1957-1971, at 100% and accrued interest.

The net proceeds are to be used to build a new boys' school to replace the present buildings.

The bonds are callable in inverse numerical order at 101% on March 15, 1959 and at 100% thereafter on any interest payment date on 30 days notice to the Trustee.

The Most Reverend Jules B. Jeanmarie, D. D., Bishop of Diocese of Lafayette, La., is President of the borrowing corporation.

These bonds will be secured by a first mortgage on the property valued at approximately \$1,655,000. As additional security for the loan, the Congregation of Our Lady of Perpetual Help of New Iberia, La., will act as guarantor to the extent of guaranteeing the payment by that Congregation of an annual sum of \$20,000 for a period of 15 years, which guaranteed annual payment is to be applied solely toward debt service on this issue.

The Congregation of St. Peter's was established in 1838 and has approximately 10,000 parishioners served by a pastor and two assistants. The Parish covers most of the City of New Iberia and outlying sections and together with the Congregation of Our Lady of Perpetual Help Parish, (3,500 Parishioners, established in 1949), cover the entire City and surrounding areas.

The Diocese of Lafayette, erected and created from the New Orleans Diocese on January 11, 1918, extends from the Atchafalaya River to the Sabine River and from the northern boundary of the parishes of Beauregard, Allen, Evangeline and St. Landry to the Gulf of Mexico. The Catholic population of this Diocese is approximately 310,000 with over 105 Parish Churches.

Associated with Arnold & Crane in the offering are: Lovett Abercrombie & Co. and Rowles, Winston & Co., both of Houston, Texas, and Scharff & Jones, Inc., New Orleans, La.

Consolidated Electrodynamics Corp.—Favors Merger

See ElectroData Corp. below.—V. 183, p. 1108.

Container Corp. of America—Files Exchange Offer With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on March 9, 1956, covering 115,276 shares of its \$10 par common stock. The company proposes to offer these shares in exchange for shares of the common stock of The Mengel Co. at the rate of one share of Container stock for two shares of Mengel stock.

According to the prospectus, Container owns 435,990 shares of the outstanding common stock of Mengel, being 65.4% of the sum of the common shares of Mengel now outstanding and the additional shares thereof issuable upon conversion of all preferred stock now outstanding.

The exchange offer shall become effective whenever it has been accepted by the holders of that number of shares of Mengel common which will increase Container's holding to at least 90% of the Mengel stock then outstanding. The purpose of Container in making the exchange offer is to acquire the minority interests in Mengel which would make Mengel a wholly-owned subsidiary of Container, which would simplify operating problems of both companies and eliminate problems inherent in a majority-minority relationship, according to the prospectus.—V. 183, p. 991.

Continental Can Co. Inc.—Reports Record Earnings

Net earnings, after taxes, achieved a record level of \$24,172,218, according to the company's 1955 annual report. These earnings, after preferred dividends, were equivalent to \$6.44 per share on 3,664,403 shares of common stock, as against \$5.52 on 3,646,533 shares in 1954. Total sales reached a new high of \$666,266,408 surpassing those of 1954 by \$50,102,510.

Earnings, after taxes, represented an increase of 16% over 1954 earnings, and earnings of \$48,272,218, before taxes, recorded an increase of 18% over those of the previous year, according to the joint statement released by General Lucius D. Clay, Chairman of the Board, and T. C. Fogarty, President.

The over-all improvement in 1955 earnings over the preceding year is particularly significant for it was achieved despite a reduction of \$2,310,384 in non-operating net income. Lower profits on sales of capital assets, including sales of equipment formerly leased to customers, and higher interest charges, were the principal items resulting in the reduced non-operating income.

Fixed assets amounted to \$277,176,778 at Dec. 31, 1955, compared with \$259,427,581 at the end of 1955, reflecting an increase of \$17,749,197 for the year.

Gross capital expenditures during 1955 totaled \$24,444,550. This included completion of the metal can installations at Omaha and additional can lines and lithograph equipment which were installed at various plants in the United States and Canada for the manufacture of containers for beer, other beverages, shortening, soluble coffee, meats and detergents. It also included single-wrap paper cup lines added at Los Angeles; equipment for rounding out of paper product lines at Kensington (Conn.), Three Rivers (Mich.) and Chicago (Ill.); the equipment for the new fibre drum plant at Midland, Mich.; and the purchase of timberlands to augment the company's supply of pulp wood for its Hopewell, Va., paper mill. In addition, a new fibre drum plant at Midland, Mich., and a new Metal Division research and equipment development building at Chicago were built under lease-back arrangements with pension trusts.

During 1955, Continental continued its diversification through purchase of the patents and production facilities of Vaporized Metal Coatings, Inc., a company which specializes in the high-speed coating of metal on materials such as cellophane and polyfilm. A major acquisition of the company was the White Cap Co., highly successful in the manufacture and sale of metal closures, principally for glass jars.

Provision for taxes on income amounted to \$24,100,000. This compares with \$20,200,000 provided in 1954. All other taxes, exclusive of those on purchases and for social society, were \$4,806,550 as against \$4,012,815 in 1954. The combined total for all taxes was equivalent to \$7.89 per common share in 1955 against \$6.64 per share in 1954.—V. 183, p. 768.

Continental Oil Co.—Affiliate to Build Plant

See Cities Service Co. above.—V. 182, p. 2788.

Couture National Car Rental System, Inc., Miami Beach, Fla.—Debentures Offered—Atwill & Co., Inc., of the same city, earlier this month publicly offered \$300,000 of 6% convertible subordinated debentures, due Feb. 1, 1971, at 100% and accrued interest.

The debentures are to be issued in denomination of \$500 and multiples thereof.

PROCEEDS—The net proceeds are to be used to finance purchases of vehicles.

BUSINESS—The company operates an automobile rental service and has offices in New York, Denver, Havana, San Juan, Miami and other Florida cities.—V. 183, p. 768.

Curtiss-Wright Corp.—Earnings Rise

The corporation on March 12 announced that its sales for 1955—after giving effect to a \$9,000,000 cost reduction to the U. S. Government—were \$503,703,445 as compared with 1954 shipments of \$475,684,435. Net income after taxes for 1955 was \$35,081,045 as compared with \$19,377,279 for 1954.

Income before taxes in 1955 was reported at \$72,581,045 against \$39,377,279 in 1954. Provisions for federal taxes increased from \$20,000,000 in 1954 to \$37,500,000 in 1955.

Roy T. Hurley, Chairman and President, in announcing the details of the performance of the company, said, "It is significant that approximately 40% of our earnings in 1955 came from non-military commercial sales and that our overall cost reduction program resulted in savings of over \$100,000,000 to the U. S. Government in contracts negotiated. Approximately \$60,000,000 of these savings accrued to the U. S. Government in deliveries in 1955. One of the objectives of the Company is to increase sales of commercial products to the point where 50% or more of Curtiss-Wright income is derived from non-Government business."

He described 1955 as "a year of further growth and fortification" marking the completion of a program formulated in 1949-1950 which has reduced costs, increased efficiency and profits, broadened and diversified product lines through development and acquisitions, increased the number of divisions from 5 to 16, established Curtiss-Wright in new fields and expanded and improved production, engineering and research facilities. Total unfilled orders, plus scheduled production under advance contracts currently amount to more than \$74,000,000, Mr. Hurley said.—V. 183, p. 991.

Delaware & Hudson RR. Corp.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$4,675,402	\$4,234,644	\$3,919,019	\$4,391,358
Net from railway	1,498,350	1,109,188	538,711	1,008,683
Net ry. oper. income	688,018	584,972	219,596	706,934

—V. 183, p. 769.

Delaware, Lackawanna & Western RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$7,099,120	\$6,559,719	\$6,730,313	\$7,444,085
Net from railway	1,122,262	1,248,368	1,200,546	1,653,825
Net ry. oper. income	457,279	481,464	564,563	803,349

—V. 183, p. 1108.

Delaware Power & Light Co.—Plans Expansion

Expenditures for additional electric and gas facilities aggregating nearly \$100,000,000 will be required of this company and its subsidiaries operating throughout the Delmarva Peninsula during the five years 1956-1960 if the present trends in the demand for service continue, according to Stuart Cooper, President. If the company's long range forecasts of growth continue to be an accurate measure of utility requirements as they have in the past, Mr. Cooper pointed out, this sum will be required to enlarge and expand the system during that period. Fantastic as these requirements may seem, Mr. Cooper stated, the company is preparing to meet them as they arise.

These expenditures include two new electric generating stations under construction at the present time. Delaware City Power Station, located adjacent to the new Delaware "Flying-A" Refinery of the Tide Water Associated Oil Company, is scheduled for completion before the end of this year. Indian River Power Station, in southern Delaware between Millsboro and Dagsboro, scheduled for completion in 1957, will be expanded by an additional generating unit, construction of which will begin in 1958.

The company's five-year forecast indicates that more than \$45,000,000 of the total expenditures is being allocated for additional electric generating equipment. Other major items include about \$9,000,000 for high voltage transmission lines; more than \$21,500,000 for lower voltage distribution lines; almost \$10,000,000 for new and enlarged substations; with over \$7,000,000 for extension, expansion and maintenance of gas service facilities in the Wilmington area. The balance of the expenditures will be allocated for other facilities essential to its operation.—V. 183, p. 667.

Delta Air Lines, Inc.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$2) was made on March 2 by Courts & Co. at \$47.50 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 183, p. 885.

Denver & Rio Grande Western RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$6,049,074	\$5,752,711	\$5,725,574	\$6,785,379
Net from railway	2,046,431	2,097,030	1,864,389	2,633,811
Net ry. oper. income	1,081,610	1,098,996	931,031	1,151,520

—V. 183, p. 1108.

Detroit Edison Co. (& Subs.)—Earnings Higher

12 Months Ended Jan. 31—	1956	1955
Gross revenues from utility operations	\$22,989,366	\$19,368,099
Utility expenses and taxes	184,060,321	163,593,110
Income from utility operations	37,829,045	33,774,989
Other income	166,382	97,242

Gross corporate income	37,995,427	33,872,231
Interest, etc. deductions	11,499,461	11,186,537

Net income 26,495,966 22,685,694

Cash dividends paid or declared 17,811,880 17,214,799

Retained in the business for working capital 8,674,086 5,470,895

Shares outstanding 10,801,488 10,791,208

Net income per share of capital stock \$2.45 \$2.10

—V. 183, p. 991.

Detroit, Toledo & Ironton RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$1,886,675	\$1,627,410	\$1,845,278	\$1,926,398
Net from railway	695,463	733,319	663,443	619,913
Net ry. oper. income	380,367	398,906	324,724	243,492

—V. 183, p. 769.

Detroit & Toledo Shore Line RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$821,562	\$752,526	\$728,028	\$794,590
Net from railway	397,799	375,559	352,854	411,182

affected by an industry-wide strike which closed our Western Division plants for over two months and a nine-day strike at the Plymouth, Michigan plant, during the critical tooling period of our fully-adjustable "DF" loader. In addition, in 1954 we had the expenses entailed in moving the bicycle and velocipede facilities from the Coleman plant in Elyria, Ohio and integrating them into our Plymouth, Michigan plant."—V. 181, p. 2800.

Fall River Electric Light Co.—Bank Loans—

See Blackstone Valley Gas & Electric Co. above.—V. 183, p. 1109.

Falstaff Brewing Corp.—Reports Show Gain—

An increase of 14% in record-breaking net sales of \$77,043,042 for 1955 is shown in Falstaff Brewing Corp.'s annual report to stockholders. The figure compares with \$67,820,685 in net sales for 1954. Barreleage sales also reached an all-time high of 3,652,821, an 11% increase, which raised the company's rank saleswise to fourth in the industry last year.

Gross sales, which include Federal excise tax, reached the peak of \$109,941,809 for 1955, as compared with \$97,466,570 in 1954.

Earnings before income taxes rose to \$9,077,832, compared to \$6,787,156 in 1954. After provision for income taxes of \$4,716,500, net earnings amounted to \$4,361,332, against \$3,025,468 the preceding year.

Earnings per share of common stock were \$2.27 in 1955, compared to \$1.55 in 1954. Dividends of \$1.00 per share remained the same as in the preceding year.

"The company expects to surpass its record sales of 1955 and has set a goal of 4,000,000 barrels for the current year," according to Alvin Griesedieck, Chairman of the Board, and Joseph Griesedieck, President.—V. 181, p. 1876.

Family Finance Corp.—Rights to Subscribe—

The corporation plans to offer to its common stockholders of record March 20, 1956, the right to subscribe on or before April 4 for 100,430 additional shares of common stock (par \$1) on the basis of one new share for each 20 shares held. The subscription price is to be determined shortly before the offering is made. See also V. 183, p. 1229.

Fanner Manufacturing Co.—Sales and Earnings Off—

The company for 1955 reported net sales of \$12,224,885 against \$14,993,135 in 1954. Tom E. Butz, President, announced on March 14. Net income after taxes was \$914,481 equal to 77 cents a share of common stock on the outstanding 1,192,120 shares, compared with net income of \$1,224,680 or \$1.08 a common share adjusted to the currently outstanding shares in 1954.

Consolidated net income in the fourth quarter of 1955 was equivalent to 29 cents a share, Mr. Butz said.

All divisions of Fanner Manufacturing except Cleveland Hobbing Machine Co., he added, operated at higher volume and profit levels in 1955 than in 1954. Cleveland Hobbing, in common with the machine tool industry, had a poor year in 1955, according to Mr. Butz. He added that the Cleveland Hobbing Division, however, returned sufficient profits in the last quarter to more than offset the losses of the first nine months. The division, he declared, started 1956 with a nine months' backlog of orders.

Mr. Butz added: "Fanner Manufacturing entered 1956 with a larger backlog than the company has had in years, and the management is confident that the first quarter will show a continuation of the progress made in the final months of 1955."—V. 182, p. 2789.

Federal Pacific Electric Co.—Pfd. Stock Sale—

The stockholders on March 12 approved a proposal to increase the authorized capital stock by 20,000 shares of 6% cumulative prior preferred stock \$100 par value.

Arrangements have been completed for the private sale of the preferred stock at par to Allstate Insurance Co. The proceeds are to be added to working capital.

The new preferred stock will have warrants attached to purchase 60,000 shares of common stock. See also V. 183, p. 1229.

Fireman's Fund Insurance Co.—Earnings Lower—

This company and its subsidiaries reported record premium writings of more than \$204,000,000 in 1955, a gain of 6.9% over 1954 and a net income from operations (after taxes) of \$7,140,340, James F. Crafts, President, announced on March 9.

Earnings per share were off slightly, due to increased loss ratios in the major classes of business written by the company and because of a substantial increase in its unearned premium reserve. After adjustment to eliminate realized and unrealized capital gain or loss in the investment portfolio (but including equity in increase in unearned premium reserve at 35%) earnings per share amounted to \$4.08, as against \$4.42 in 1954.

Assets at the end of 1955 totaled \$440,872,273, an increase of \$22,106,756 over the preceding year. Policyholders' surplus at year-end stood at \$160,947,237, compared with \$155,400,148 at the end of 1954.

A consolidated underwriting loss of \$669,850 was reported for the year as compared with an underwriting profit of \$5,042,260 in 1954. Investment income was up 4.7%, \$9,911,973, as compared with \$9,471,141 in the preceding year.—V. 182, p. 813.

Florida East Coast Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$3,478,493	\$3,545,708	\$3,120,151	\$3,560,522
Net from railway—	836,613	1,074,601	746,675	1,137,896
Net ry. oper. income—	346,368	508,157	348,261	570,023

—V. 183, p. 770.

Foot Mineral Co.—Merger—

See Electro Manganese Corp. above.—V. 181, p. 5.

Fort Worth & Denver Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$1,824,314	\$1,811,533	\$1,879,398	\$2,072,631
Net from railway—	498,547	148,098	465,456	580,067
Net ry. oper. income—	173,868	—	201,181	243,475

—V. 183, p. 770.

Franklin Stores Corp.—February Sales Increased—

Period End. Feb. 29— 1956—Month—1955 1956—8 Mos.—1955 Sales ————— \$2,014,818 \$1,733,732 \$22,813,216 \$20,102,088 —V. 183, p. 886.

Friden Calculating Machine Co., Inc.—Acquisition—

This corporation will acquire ownership of Commercial Controls Corp. of Rochester, N. Y., under a plan approved by their boards of directors, it was announced jointly on March 12 by Walter S. Johnson, President of Friden and Charles R. Osgbury, President of Commercial Controls.

The Rochester business machine manufacturer will continue to operate as a separate corporation under its present management. The basis of acquisition is an exchange of common stock; Commercial Controls stockholders will receive 1½ shares of Friden stock for each share of Commercial Controls stock. Friden will issue 226,780 shares of their stock in exchange bringing their total shares of stock outstanding to 991,600.

This acquisition will enable Friden to add to their already broad line of business machines in that Commercial Controls' major products are widely accepted in the field of integrated data processing through punched paper tape. The principal products of Commercial Controls are the Flexowriter, automatic writing machine, and the Justowriter, automatic tape operated composing machine. In addition, Commercial Controls manufactures and distributes through branch offices and agencies throughout the country a mail room equipment line and the Ticketograph, a production and payroll control machine.

The acquisition will provide Friden with further product diversification since it includes Commercial Controls' Electromode Division, largest exclusive manufacturer of electric space heaters.

Friden, founded in 1934, has become a world-wide leading producer and distributor of rotary type calculating machines, tape adding and listing machines, Computypers and Add-Punches utilized in integrated data processing. The company both rents and sells its products.

It is expected that Commercial Controls and The Equity Corp. of New York City, its major stockholder, will be represented on the Friden board of directors.

Friden also announced the final financial accounting for 1955, showing a net profit of \$2,377,000, equivalent to \$3.11 per share, based on sales totaling \$31,743,000. Net profit for 1954 amounted to \$1,850,000 on sales totaling \$25,617,000, paying \$2.47 per share.—V. 181, p. 2692.

Frito Co.—Stock Increased—

The stockholders on March 13 approved an increase in authorized capital stock from 600,000 shares to 1,000,000 shares.

Stipulated in the increase of authorized capital stock is the reclassification of the company's common stock from no par value to \$5 per share.

C. E. Doolin, President, said that no plans have been made for the immediate use of the increased capitalization. Currently, there are 450,000 shares of common stock outstanding.—V. 183, p. 1229.

Fruehauf Trailer Co.—Debenture Offerings Oversubscribed—

The public offerings of \$37,500,000 4% convertible subordinated debentures and \$10,000,000 4% sinking fund debentures, both due March 1, 1976, were quickly oversubscribed. See details in V. 183, p. 1229.

Futures, Inc.—Reports Increase in Assets—

As of—	Jan. 31, 1956	Dec. 31, 1955	Jan. 31, 1955
Total net assets—	\$244,528	\$213,575	\$106,321
Net asset value per share—	\$3.67	\$3.15	\$2.94

—V. 181, p. 2692.

Gamble-Skogmo, Inc.—February Sales Increased—

Period End. Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Sales —————	\$6,254,714	\$5,395,837
	\$12,594,353	\$11,293,601

—V. 183, p. 992.

General Acceptance Corp.—To Vote on New Preferred Stock Issue and Increase in Debt Limit to \$100,000,000

Reflecting the capital needs of this corporation's rapidly expanding operations, the preferred and common stockholders will vote May 15, 1956 on proposals to authorize a new issue of 80,000 shares of \$5 cumulative preferred stock (without par value) and to increase authorized indebtedness (other than in the usual course of business) from \$30,000,000 to \$100,000,000.

Institutional investors have already agreed to purchase 40,000 shares of the new preferred issue at \$99 per share.

Approximately 25% of the proceeds from the sale of the \$5 cumulative preferred stock will be used to redeem all of the issued and outstanding shares of the \$1.50 series preferred stock at \$26.50 per share plus accrued dividends. The remainder of the proceeds will be employed as additional working capital for the conduct of General Acceptance's growing automobile finance, small loan and insurance business, and for the purpose of possible additional acquisitions.

Approval of the new preferred issue will enlarge General Acceptance's equity base by increasing the total authorized number of shares of preferred stock without par value of all classes from 400,000 to 480,000 shares.

Preferred and common stockholders as of the close of business on March 9, 1956 will be entitled to vote at the special meeting.—V. 183, p. 1230.

General American Transportation Corp.—New Lab.

Construction of a research and developmental laboratory in East Chicago, Ind., for the Plastics Division of this corporation, was announced on March 12 by William J. Stebler, President.

The Plastics Division is the largest producer of molded parts in the country.

The laboratory, which will cover an area of approximately 8,000 square feet, will be located at 300 East 1st St., in East Chicago, adjacent to the present Plastics Division plant.

The equipment will include complete facilities for experimental work in the field of reinforced plastics, compression molding, injection molding, extrusion, vacuum forming and related operations. An air conditioned and humidity controlled room will house complete testing facilities for the accommodation of all types of thermo plastic and thermosetting materials and reinforced plastics.

It is expected that the new laboratory will be fully completed and in use by July 1 of this year.—V. 183, p. 1230.

General Electric Co.—Establishes New Laboratory—

A Materials and Processes Laboratory with testing facilities valued in excess of \$750,000 has been established at Lynn, Mass., by this company's Medium Steam Turbine, Generator and Gear Department.

Previously all the department's laboratory work was carried out in the Thomson Laboratory in Lynn which also provided quality and performance testing of products for five other departments also located in Lynn.

The M&P laboratory will operate as a component of the department's engineering section and will have five groups: metallurgical engineering, mechanical engineering, chemistry and insulation engineering, physics and electrical engineering, and auxiliary operations. It will occupy close to 25,000 square feet of space in building 41.—V. 183, p. 1109.

General Gas Corp.—To Increase Storage Facilities—

This corporation, one of the nation's largest distributors of LP-Gas, announced on March 13 it plans to nearly double its underground storage facilities near Gibsland, La.

R. D. Phillips, President, said this company will increase its underground storage from 12,000,000 to 20,000,000 gallons of LP-Gas.

Unit Converts Plant—

The demand for oil field, chemical, and petro-chemical industry equipment manufactured by Delta Tank Manufacturing Co., Inc., a wholly-owned subsidiary, has forced conversion of its plant at Baton Rouge, La., from defense to civilian production, and the company's withdrawal from defense contracts, Hal S. Phillips, Chairman of the Board, announced on March 6.

Mr. Phillips said that the company plans to spend up to \$629,000 to make the conversion from military to civilian production and for the expansion of present civilian production facilities.

Gayle Elected a Director—

Kenneth H. Gayle, Jr., President of Delta Tank Manufacturing Co., Inc., has been elected a director.

Mr. Gayle was elected President of De'ta on Jan. 7, 1956, and was formerly President of The Ingalls Iron Works Co., Birmingham, Ala.—V. 183, p. 668.

General Steel Castings Corp.—Stock Sold—

The public offering on March 7 of 165,000 shares of common stock at \$34 per share by a group headed by Hornblower & Weeks was quickly oversubscribed. See details in V. 183, p. 1230.

General Telephone Co. of California—Stock Sold—

It was announced on March 16 that the 107,057 shares of 4½% cumulative preferred stock (par \$20), which were offered to the public on March 1 at \$20.50 per share by Paine, Webber, Jackson & Curtis, and Mitchum, Jones & Templeton, have all been sold. See also V. 183, p. 1230.

General Telephone Co. of Indiana, Inc.—Earnings—

Month of January—	1956	1955
Operating revenues —————	\$936,290	\$815,473
Operating expenses —————	544,687	512,659
Federal income taxes —————	139,000	104,000
Other operating taxes —————	85,589	73,828

Net operating income ————— \$167,014 \$124,986

Net after charges ————— 131,777 92,630

—V. 183, p. 1110.

General Telephone Corp.—Proposed Debenture Offer—

The corporation plans to offer its common stockholders of record April 18, 1956 the right to subscribe to \$100

Gulf, Mobile & Ohio RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$7,073,124	\$6,522,668	\$6,988,773	\$7,884,350
Net from railway	1,764,929	1,680,767	1,869,944	2,373,471
Net ry. oper. income	606,740	687,898	700,291	909,920

—V. 183, p. 771.

Gulf Oil Corp.—Has Large Construction Program—

Upwards of \$35,000,000 will be spent by this corporation on new installations to place its Philadelphia, Pa., refinery—already the largest on the East Coast—among the best equipped in the world for the production of high quality petroleum products.

All new units will be completed or begun this year. They are planned to add to the refinery's capacity for high quality gasoline, improved home heating oil and other high-grade products; but they will not substantially increase total refinery production.

The new units comprise a 26,000 barrel-per-day catalytic reforming unit; a 3,000 b/d alkylate unit; two Gulfining units with capacities of 20,000 b/d each; facilities for storage and sale of 1,000 b/d liquefied petroleum (or bottled) gas; a 22,500 b/d vis-breaking unit; storage capacity for 200,000 barrels of Butane and 520,000 barrels of intermediate products, a water cooling tower, steam generating plant, pumping stations and extensive pipelines.

The new catalytic reforming unit, designed by Universal Oil Products Co. of Des Plaines, Ill., will be of conventional type. In it, gasoline will be passed over a platinum catalyst together with hydrogen, which will give a high octane product.

Work on the piatformer will be begun this spring by Frocon, Inc., of Des Plaines, Ill., and completion is scheduled by mid-1957.—V. 183, p. 1230.

Hallcrafters Co., Chicago, Ill.—Sale Approved—

See Penn-Texas Corp. below.—V. 183, p. 1230.

Hammond Organ Co.—Net Up About 40%—

Earnings for the current fiscal year ending March 31, "may exceed last year by approximately 40%," Laurens Hammond, Chairman, announced on March 12.

Declaring that the company is "still heavily back ordered on all models of the organ," Mr. Hammond reported that "our final fiscal quarter should be the largest quarter we have ever had, both from the standpoint of sales and earnings."

Sales in fiscal 1955-56 also "will be much greater" than last year, he announced.

Because of the "sustained heavy demand" for its products, the company has steadily increased production, Mr. Hammond said. "Based on our present production, which we expect to maintain and possibly increase, the outlook for the coming year appears to be excellent."

During the nine months, ended Dec. 31, 1955, based on present shares outstanding, the company earned \$2,890,697, equal to \$1.94 a share, as compared to \$2,191,043, or \$1.47 a share, for the like period one year ago, an increase of 32%.—V. 183, p. 886.

Harshaw Chemical Co.—Listing on Big Board—

The common stock of this company has been accepted for listing on The New York Stock Exchange and it is expected that trading will begin March 28, according to an announcement made by C. S. Parke, President.

The company, whose business dates back to 1892, is engaged chiefly in the manufacture and sales of chemicals and chemical products for industrial consumption. Principal divisions are Fluoride, Plating, Catalyst, Ceramic, Pigment, Organic Chemicals and Synthetic Optical Crystals.—V. 183, p. 668.

Harvard Brewing Co., Lowell, Mass.—Stock to Be Sold by United States—

The Attorney General of the United States on March 13 announced the issuance of a prospectus constituting an invitation for sealed bids for the purchase from him of all of the 345,760 shares of common stock (par \$1) of Harvard Brewing Co. as an entirety. The sale of such stock does not represent new financing, and the company will not receive any part of the net proceeds therefrom.

The 345,760 shares for which bids are invited represent 55.3% of the issued and outstanding common stock, which is the only authorized class of capital stock of the company.

The stock was vested by the Alien Property Custodian, by Vesting Order No. 17, executed June 4, 1942, and amended Aug. 6, 1942, under authority of the Trading with the Enemy Act, as amended, and Executive Order 9095, as amended. The stock is being offered by the Attorney General under authority of said Act, and Executive Orders 9095, as amended, and 9788.

All bids must be received at the Office of Alien Property, Department of Justice, Room 664, 101 Indiana Avenue, N. W., Washington 25, D. C., on or before 3 p.m. on April 4, 1956 at which time and place all bids will be opened publicly. No bid of less than \$345,760 for the stock will be considered.

Sale of the stock will be made only to American citizens, or to business organizations controlled by American citizens and organized under the laws of the United States of a State or Territory thereof.—V. 181, p. 1440.

Hewitt-Robins Inc.—Reports Record Sales Etc.—

Sales of this corporation set a new record of \$47,132,792 in 1955, an increase of 32% over 1954's sales of \$35,588,613, according to Thomas Robins, Jr., Chairman and President.

Net profit after taxes set a new high level of \$1,338,854, or \$4.21 a share on the common stock, compared with net profit in 1954 of \$857,586, or \$2.82 a share. Earnings before taxes were \$2,621,781, compared with \$1,032,721 in 1954.

Mr. Robins said the backlog of orders for most major products is currently at an all-time high. He said business has been improving steadily since the middle of 1955 and the prospects for 1956 are "extremely favorable."

"Barring a serious decline in business later in the year—which we see no reason to anticipate—sales should exceed \$50,000,000 for the full year," he said. "Earnings should be higher as a result of the increased sales and improved operations in several of the company's recently acquired plants."

The company's net working capital at the year-end was \$10,672,219, compared with \$9,903,614 at Dec. 31, 1954. Cash on hand amounted to \$1,114,013, compared with \$1,489,401 at the end of 1954. Wages, salaries and employee benefits for the year amounted to \$15,982,311, compared with \$12,712,176 in the previous year. The cost of materials, supplies and services was \$27,789,374, compared with \$21,416,092 in 1954.—V. 183, p. 771.

Hidden Valley Properties, Inc., Reno, Nev.—Files—

The corporation on March 2 filed a letter of notification with the SEC covering 6,000 shares of capital stock to be offered at par (\$10 per share) and \$240,000 principal amount of notes in denominations of \$200 each, without underwriting. The proceeds are to be used in the development of a country club.

Higbie Manufacturing Co.—Stock Offered—An underwriting group headed by Shearson, Hammill & Co. on March 13 publicly offered 60,000 shares of common stock (\$1 par) at \$10.50 per share. This offering has been over-subscribed.

The offering consists of 30,000 shares being sold by the company, and 30,000 shares offered by the National Bank of Detroit and Annette P. Higbie, as Trustees under the Carlton M. Higbie Trust Agreement.

PROCEEDS—The company will not receive any proceeds from the sale made by the selling stockholder. Higbie Manufacturing intends to use the proceeds from its sale, together with \$180,000 of company funds, to purchase new equipment for both its Avon Tube Division, Rochester, Mich. and its Bronson Reel Division, Bronson, Mich.

BUSINESS—The company is engaged in manufacturing and selling welded seamless steel tubing and fishing reels at Avon Tube and Bronson Reel, respectively. Avon accounted in 1955 for 58% of the company's total sales, Bronson 42%.

EARNINGS—Net sales for the five months ended Dec. 31, 1955 were \$2,255,055, with net profits of \$98,118. Comparable figures for the same period in 1954 were \$1,892,992 in net sales, and \$60,443, net

profit. Net sales for fiscal 1955, ended July 31, were \$5,548,772, and net profit was \$358,283.

DIVIDEND—The company paid a 69 cents a share dividend in 1953, 63 cents in 1954, 70 cents in 1955, and is now on a 60 cent annual basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4 1/4% promissory note	Authorized	Outstanding
Common stock (\$1 par value)	\$750,000	\$750,000

* The above note, dated Jan. 13, 1956, is payable to The Mutual Benefit Life Insurance Co. in annual installments of \$50,000 each, commencing Jan. 15, 1957, with interest on the unpaid balance payable semi-annually, commencing July 15, 1956.

† Includes 9,600 shares reserved for exercise of restricted stock options.

§ Exclusive of 5,138 treasury shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the aggregate number of shares to be purchased by each underwriter from the company and the selling stockholder.

Shares	Shares
Shearson, Hammill & Co. 12,500	Fairman, Harris & Co. Inc. 5,000
Paine, Webber, Jackson & Curtis 8,000	Strauss, Brosser & Mc- Dowell 5,000
Lee Higginson Corp. 8,000	Granberry, Marache & Co. 3,000
Shields & Co. 8,000	Ira Haupt & Co. 3,000
Baker, Simonds & Co. 7,500	

Private Placement—The company has also placed privately, through Shearson, Hammill & Co., \$750,000 of 4 1/4% promissory notes due Jan. 13, 1971 (see V. 183, p. 558).—V. 183, p. 993.

Hooker Electrochemical Co. — Stock Purchase and Stock Option Plans Voted—

The shareholders on March 13 voted strongly in favor of a voluntary stock purchase plan for employees and for a stock option plan for officers and key employees.

Broadly speaking and with certain limitations, the stock purchase plan permits the purchase of company stock at 65% of the last reported sale price on the date of offering. The first offering date is expected to be set in the near future after Hooker files a registration statement with the Securities and Exchange Commission.

The plan is available to all full-time employees of one or more years' service with Hooker and its majority-owned subsidiaries, except those who participate in the stock option plan. The employee is permitted to purchase, by payroll deduction in installments if desired, a minimum of five shares and a maximum of one share for each \$263 of his base earnings.

The voluntary stock option plan in broad terms permits some full-time key men, not selected as yet, to purchase shares at 95% of the last reported sale price on the date the option is granted. Options become available to be exercised in annual installments and are limited to a maximum of 5,000 shares per individual.

Each plan is limited to a maximum of 300,000 shares and terminates in 10 years. Offerings subsequent to the first offering may be made in the discretion of the Board of Directors.

The 600,000 shares, less than 10% of the outstanding common stock, are either authorized but unissued or may from time to time be purchased on the market by the company. Members of the committee of directors administering the plans and making the selections of key employees for the stock option plan are ineligible to participate in either plan.—V. 183, p. 406.

Houston Oil Co. of Texas—To Vote on Sale—

The stockholders on April 24 will consider approving complete liquidation of company involving sale of all its properties.

The company has arranged to sell its investment in East Texas Pulp & Paper Co. and Southwestern Settlement & Development Corp., Inc., to sell the remaining assets, consisting principally of oil and gas properties, subject to retained production payments, but excluding cash and accounts receivable, to Atlantic Refining Co.; and to sell the production payments to others.

Houston Oil Co. estimates that after payment of debentures and other debt, there will remain for distribution to stockholders about \$225,000,000, or \$165 per share.—V. 183, p. 1231.

Houston Oil Field Material Co., Inc.—Notes Placed Privately—The company, it was announced on March 12, has placed privately \$3,135,000 15-year 4.35% sinking fund notes, due March 1, 1971, with the Massachusetts Mutual Life Insurance Co., State Farm Mutual Automobile Insurance Co. and State Farm Life Insurance Co.

Of the proceeds, \$1,135,000 will be used to redeem outstanding debentures and \$2,000,000 to increase working capital.—V. 166, p. 268.

Hudson Bay Mining & Smelting Co., Ltd.—Profit Up—

This company and its wholly-owned subsidiary, Churchill River Power Co., Ltd., on March 14 reported 1955 gross revenue of \$61,413,252 contrasted with \$48,530,807, as adjusted for 1954. Profit for 1955, after deducting operating costs, depreciation, depletion and income taxes, was \$20,740,675, equal to \$7.52 per share, on 2,757,973 shares outstanding on Dec. 31, 1955, compared with a profit of \$12,864,124, equal to \$4.66 per share, on the same number of shares outstanding at year end 1954.

Current assets at Dec. 31, 1955 amounted to \$46,962,458, and included \$10,205,190 in cash and \$17,290,591 in Canadian Government securities. Comparable figures for Dec. 31, 1954 were \$35,417,240 in current assets, with \$10,230,922 in cash, and \$7,503,135 in Canadian securities. Current liabilities at Dec. 31, 1955 were \$7,483,912 compared with \$6,367,959 the preceding year end.—V. 182, p. 509.

Hudson & Manhattan RR.—Reports Larger Deficit—

Month of January—	1956	1955
Gross operating revenues	\$902,741	\$890,315
Operating expenses and taxes	855,649	757,322

Operating income \$46,032 \$132,993

Non-operating income 12,025 1,533

Gross income \$58,117 \$134,523

Income charges exclusive of interest on adjustment income bonds 142,550 130,964

Interest on adjustment income bonds outstanding in hands of public at 5% 70,058 70,058

Net deficit \$154,500 \$66,499

—V. 183, p. 993.

Hupp Corp., Detroit, Mich.—To Purchase Gibson—

It was announced on March 13 that the directors of this corporation and of Gibson Refrigerator Co. have approved an agreement whereby Hupp is to purchase the business and assets of Gibson.

A meeting of Gibson stockholders is called for April 25 to approve the agreement. On the same date, Hupp will hold its annual meeting of stockholders and they will be asked to authorize additional shares of stock for the Gibson acquisition.

Johns-Manville Corp.—Expansion Plans—

This corporation will build a new insulating board plant near Klamath Falls, Ore., as part of its \$30,000,000 expansion program now underway in the Pacific Coast area, it was announced on March 12 by A. R. Fisher, President.

Mr. Fisher said that initial estimates indicate that the ultimate cost of the plant, and timberlands to be purchased, may reach \$12,000,000. The plant is expected to be in operation by the middle of 1957. It will create immediate employment for about 250 people with an initial payroll of \$1,000,000. Construction plans provide for future expansion. Initially the plant will have 275,000 square feet of operating space.

Announcement of the Klamath Falls plant closely follows news that Johns-Manville will also begin construction of an additional Transite asbestos-cement pipe plant at Stockton, Calif., employing 350 people with an initial payroll of \$1,500,000.

The company's expansion in the rapidly growing Pacific Coast area was emphasized a month ago with the announcement that it had signed an option on a large gypsum deposit near Las Vegas, Nev., and is considering entering the gypsum business.

Other recent projects in that area include new production facilities for asbestos-cement structural sheet building materials at Pittsburgh, Calif.; new industrial insulation production facilities at Watson, Calif.; and a new synthetic silicates plant at Lompoc, Calif., which is expected to begin production next month.—V. 183, p. 772.

Kaiser Industries Corp.—New Name—

See Kaiser Motors Corp. below.—V. 182, p. 2790.

Kaiser Motors Corp.—To Pay RFC Debt—Changes Name—Enters Into New Branch-Office Agreement—

Edgar F. Kaiser, President, announced on March 13 that the stockholders have voted overwhelmingly in favor of the proposals submitted for approval.

This corporation—renamed Kaiser Industries Corp.—will pay all of its major obligations, including prepayment of the entire amount owing to the Reconstruction Finance Corporation.

The business of Kaiser Industries Corp. will also be broadened and diversified by the acquisition, through the exchange of shares, of all of the outstanding stock of Henry J. Kaiser Co., which is engaged in the engineering and construction and sand and gravel businesses and also has substantial holdings of the common stocks of Kaiser Aluminum & Chemical Corp., Kaiser Steel Corp. and Permanente Cement Co., as well as of other companies. The businesses, capital structures and management of Kaiser Aluminum, Kaiser Steel and Permanente Cement remain entirely unchanged, and these companies are not affected by the refinancing of Kaiser Industries Corp.

The corporation and Henry J. Kaiser Co. have jointly and severally entered into a credit agreement with nine banks, providing for a \$95,000,000 term loan and a revolving credit in the maximum amount of \$6,500,000 for financing construction projects undertaken by Henry J. Kaiser Co. in the ordinary course of its business.

The stockholders authorized 25,000,000 shares of \$4 par value common stock, of which 20,521,940 shares will be outstanding and listed on the American, Detroit, San Francisco and Los Angeles Stock Exchanges. Each four shares of the former \$1 par value common stock will represent one share of the \$4 par value common stock.

Edgar F. Kaiser also announced that Kaiser Motors Corp. had a consolidated net profit of \$5,056,197 in 1955, of which \$1,801,360 was derived from operations and \$3,254,837 resulted from special income items, many of which were of a non-recurring nature.—V. 182, p. 2790.

Kaiser Steel Corp.—Quinton Becomes a Director—

Harold Quinton, President and a director of the Southern California Edison Co., has been elected to the board of directors of Kaiser Steel Corp., it was announced on March 5.—V. 183, p. 886.

Kansas City Power & Light Co.—To Increase Debt—

The stockholders on April 24 will consider increasing the bonded indebtedness of the company by \$20,000,000.

Seeks Approval of Preferred Stock Issue—

The company has applied to the Missouri P. S. Commission for permission to issue 120,000 shares of \$100 par value cumulative preferred stock. The proceeds would be used to pay off notes issued to banks to finance a construction program.—V. 183, p. 772.

Kansas City Southern Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$3,785,982	\$3,452,711	\$3,510,279	\$4,391,773
Net from railway	1,544,141	1,454,617	1,488,585	2,013,603
Net ry. oper. income	623,612	611,226	594,201	732,079

—V. 183, p. 772.

Kansas-Nebraska Natural Gas Co., Inc.—Financing—

This company plans to sell \$6,500,000 of bonds this year, using \$5,000,000 for construction and \$1,500,000 to pay interim bank loans. The company's drilling program will cost \$1,900,000 in 1956.—V. 183, p. 1231.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$434,472	\$346,029	\$445,050	\$583,243
Net from railway	182,659	119,651	175,560	303,816
Net ry. oper. income	62,776	33,114	67,264	121,616

—V. 183, p. 772.

Kearney & Trecker Corp.—Reports Small Loss—

Operations for the three months' period ended Dec. 31, 1955, resulted in an estimated net loss of \$8,000 after refund of Federal income taxes. The ratio of current assets to current liabilities as of Dec. 31, 1955, is 4.2 to 1. Net working capital as of the same date amounted to \$9,937,493 or \$12.54 per share of stock outstanding.

Francis J. Trecker, President, also announced that "orders have increased notably, resulting in the buildup of a 5-month standard machine backlog."

"New order bookings of \$8,500,000 for production at the Special Machinery division gives assurance of near-capacity operations and deliveries extending to the first quarter of 1958. These orders principally cover exceptionally large tracer-controlled aircraft machine tools and bear out our views that this division's operations are of a long-range growth nature, justifying the substantial investment in plant and facilities, and in the continued expansion of related engineering research and development."—V. 183, p. 772.

Kennecott Copper Corp.—Net Earnings Soar—

The 1955 annual report of this corporation shows an 18% increase in its copper production over 1954 output. This amounted to 526,715 tons in 1955, compared to 447,079 tons produced in 1954.

Consolidated net earnings of the corporation rose from \$77,906,288 in 1954 to \$125,516,291 in 1955. Net income per share in 1955 was \$11.60, compared to \$7.20 a share the previous year. There was distributed to stockholders \$7.75 a share, compared to \$6 a share in 1954.

—V. 183, p. 669.

Kentucky Utilities Co.—Registers With SEC—

This company on March 12 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, series G, due April 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds are to be used to finance a part of the cost of the company's construction expenditures, which are estimated at about \$20,800,000 and \$9,100,000, for the years 1956 and 1957, respectively.

—V. 183, p. 994.

Key Electric Corp., Westbury, L. I., N. Y.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

(G. R.) Kinney Co., Inc.—February Sales Higher—

Period End. Feb. 29	1956—Month	1955	1956—2 Mos.	1955
Sales	\$2,514,000	\$2,132,000	\$1,706,000	\$4,138,000

—V. 183, pp. 407 and 934.

Kirby Lumber Corp.—To Explore for Oil—

See Barber Oil Corp. above.—V. 166, p. 2560.

(S. S.) Kresge Co.—February Sales Higher—

Period End. Feb. 29	1956—Month	1955	1956—2 Mos.	1955
Sales	\$22,134,547	\$20,545,132	\$42,794,466	\$40,500,550

—V. 183, p. 994.

(S. H.) Kress & Co.—February Sales Off—

Period End. Feb. 29	1956—Month	1955	1956—2 Mos.	1955
Sales	\$10,491,760	\$10,587,962	\$20,773,971	\$21,679,292

—V. 183, p. 994.

Laclede Gas Co.—Stock Offered—

This company is offering holders of its common stock of record March 16, 1956, the right to subscribe, at \$25 per share, for an aggregate of 202,657 shares of 4.32% preferred stock, series A (\$25 par value) on the basis of one share of the preferred stock for each 15 shares of common stock held. The subscription offer will expire at 3:30 p.m. (EST) April 3, 1956. The offering is being underwritten by an investment banking syndicate jointly managed by Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, and Reinholdt & Gardner. This group asked a compensation of \$8,999.98, or approximately 4.4 cents a share.

Other bidders specified underwriting compensations as follows: Bear, Stearns & Co. and A. C. Allyn & Co. (jointly), \$13,790; Blair & Co. Inc., and Drexel & Co. (jointly), \$68,500; White, Weld & Co., \$190,497.58; and Ladenburg, Thalmann & Co., \$294,711.

The preferred stock, series A, is convertible through March 31, 1966, into 1½ shares of common stock for each share of preferred stock, at the conversion price of \$16½ per share of common stock.

PROCEEDS—Net proceeds from the sale of the preferred stock, series A, will be used by the company to reduce bank loans incurred in connection with its construction program. The balance of the net proceeds, if any, will be used for construction and general corporate purposes.

BUSINESS—Company is an operating gas utility engaged in the distribution and sale of natural gas throughout the entire 61 square mile area of the City of St. Louis, and approximately 130 square miles of the adjacent suburban areas in St. Louis County. Incident to its business of distributing gas, the company services, sells and installs gas appliances. The population of St. Louis and St. Louis County was 1,263,145 in 1950, according to the U. S. Census.

EARNINGS—In an unaudited statement on operations for the 12 months ended Dec. 31, 1955, the company had total operating revenues of \$41,416,789 and net income of \$3,419,856 equal after preferred dividends, to \$1.05 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3½% series due 1965	\$19,000,000	
3¾% series due 1979	15,000,000	
Sink. fund debts, 3¾% series due 1974	\$10,000,000	9,295,000
Preferred stock (\$25 par value cum.):		
4.6% series	200,000 shs.	200,000 shs.
Series A (4.32%)	202,657 shs.	202,657 shs.
Common stock (\$4 par value)	17,133,620 shs.	3,039,860 shs.

The aggregate principal amount of first mortgage bonds which may be issued under the mortgage and deed of trust, as supplemented, is not limited, but additional bonds may be issued only in compliance with the terms thereof.

The preferred stock, 4.6% series and the preferred stock, series A constitute two series of preferred stock (\$25 par value) of a total authorized issue of 480,000 shares.

150,000 shares are reserved for issuance pursuant to Restricted Stock Option Plan. In addition, by order of the board of directors, 303,983 shares are reserved for conversion of the preferred stock, series A at the initial conversion price.

PURCHASERS—The purchasers named below are under a firm commitment to purchase from the company the respective percentages of shares of unsubscribed preferred stock, series A, set forth below:

	%
Lehman Brothers	12.31
Merrill Lynch, Pierce,	
Fenner & Beane	12.33
Reinholdt & Gardner	12.33
Dempsey-Tegeler & Co.	4.00
A. G. Edwards & Sons	3.08
Fusz-Schmelde & Co., Inc.	3.08
Edward D. Jones & Co.	3.08
McCourtney-Breckenridge & Co.	3.08
Metropolitan St. Louis Co.	3.08
Newhard, Cook & Co.	5.05
Scherck, Richter Co.	4.00
Semple, Jacobs & Co., Inc.	3.08
I. M. Simon & Co.	4.00
Smith, Moore & Co.	3.08
Stern Brothers & Co.	5.05
Stifel, Nicolaus & Co., Inc.	5.05
Etix & Co.	3.08
Straus, Blasser & McDowell	3.08
Taussig, Day & Co., Inc.	3.08
G. H. Walker & Co.	5.05

*Deficit.—V. 183, p. 110.

Lake Superior & Ishpeming RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$65,760	\$48,190	\$44,622	\$60,425
Net from railway	*124,390	*120,383	*118,179	*107,407
Net ry. oper. income	148,751	133,691	131,529	124,520

*Deficit.—V. 183, p. 110.

Lahey Foundry Corp.—Sales Off—Earnings Up—

The corporation reports for its first quarter ended Jan. 31 of its current fiscal year, increased net income despite a 5% decrease in net sales. J. O. Ostergren, President, announced on March 12. Net sales for the first three months totaled \$3,705,597 contrasted with \$3,910,341 in the corresponding 1955 quarter. Net income after Federal

notes paid or delivered. The net book cost of the properties at Dec. 31, 1955, was \$8,564,833.95.

Louisiana Gas proposes to negotiate for a contract with a responsible purchaser or purchasers for the issuance and sale by it of not exceeding \$8,000,000 of 20-year first mortgage bonds, of which between \$4,500,000 and \$4,900,000 would be issued and sold at the time of its acquisition of the non-electric properties of Louisiana Power or within a reasonable time thereafter and the balance of the bonds would be sold to the extent required by Louisiana Gas for its expansion requirements, but within three years of the transfer of properties. Louisiana Power proposes to retain the capital stock of Louisiana Gas for a period of time sufficient to enable Louisiana Gas to develop an operating organization and to establish an earnings record and dividend program, whereupon Louisiana Power will file a proposal with the Commission providing for the sale or other disposition of such stock.

The non-electric properties of Louisiana Power consist of gas and water properties located in the State of Louisiana. The gas operations of the company are conducted in an area contiguous to the City of New Orleans and also in the northeastern portion of Louisiana. The company's water properties, which are relatively minor, are located in Arcadia, Louisiana.—V. 183, p. 1112.

Louisville & Nashville RR.—Earnings—

January	1956	1955	1954	1953
Gross from railway	\$17,621,147	\$16,670,752	\$17,335,894	\$19,061,526
Net from railway	3,868,678	4,574,486	3,546,691	5,012,962
Net ry. oper. income	2,398,837	2,831,902	2,277,685	2,440,354
—V. 183, p. 994.				

Macco Chemical Co., Cleveland, Ohio—Files With SEC

The company on March 2 filed a letter of notification with the SEC covering 4,707 shares of common stock (no par) to be offered at \$55 per share, through Cunningham, Gunn & Carey, Inc., and H. L. Emerson & Co., Inc. both of Cleveland, Ohio. The proceeds are to be used for developing new products and for working capital.

Maine Central RR.—Earnings—

January	1956	1955	1954	1953
Gross from railway	\$2,193,999	\$2,028,928	\$2,142,715	\$2,376,363
Net from railway	401,579	453,191	463,060	706,291
Net ry. oper. income	127,020	185,389	180,700	299,933
—V. 183, p. 887.				

Mangel Stores Corp.—February Sales Higher—

Month of February	1956	1955
Sales	\$1,694,188	\$1,537,321
—V. 183, p. 669.		

Merchant Calculators, Inc.—Sales & Earnings Up—

The company reported net income after Federal taxes of \$1,558,554, or \$2.75 per share, for the year 1955. The corresponding figures for 1954 were \$988,734 and \$1.75.

Net sales income for 1955 was \$22,185,811, there being a 15% increase over the 1954 figures of \$19,240,268.

Edgar B. Jessup, President, reported that sales volume so far this year is substantially ahead of the total for the same period of 1955.

"With an existing line already well established in the market, with two special-purpose models coming off production lines, and with the DECI-MAGIC approaching the market, we look for 1956 to be even better than 1955," Mr. Jessup stated.—V. 183, p. 1112.

Marquardt Aircraft Co.—To Modernize Plant—

This company will modernize and expand its research and development facilities at Van Nuys, Calif., with a construction program calling for an expenditure of nearly \$6,000,000, Roy E. Marquardt, President, announced on March 8.

Largest expenditure will be for modernization of the Marquardt Jet Laboratory, under U. S. Air Force sponsorship. More than \$4,500,000 will be expended over the next two years to increase the capability of this ramjet engine test facility.

"To supplement this new testing capability the company is constructing a test engineering building, a shipping and receiving warehouse, and an addition which will double the size of the present powerplant engineering building," Mr. Marquardt said. Construction already is underway on the warehouse.

Miscellaneous small buildings will be constructed and additional office space will be leased to provide for an over-all expansion of approximately 40% in floor space at Marquardt's Van Nuys facilities. A major portion of this building program will be completed this year. Among the leased facilities is a new building in Van Nuys, which will be occupied by Marquardt's Research Division within the next 30 days.—V. 183, p. 6.

(A. J.) Marshall Co., Detroit, Mich.—Files With SEC

The company on March 1 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through S. R. Livingstone, Crouse & Co., Detroit, Mich. The net proceeds are to be used to purchase additional inventory, for distribution of mail order catalogue, and for working capital.

(W. L.) Maxson Corp.—Acquisition—

H. A. Leander, President of this corporation, and Roger White, announced on March 14 that Maxson had acquired a substantial interest in Roger White Electron Devices, Inc. of Ramsey, N. J., which specializes in the development and production of traveling-wave amplifier tubes, micro-wave gas tubes, backward-wave oscillators, packaged microwave amplifiers, ion gauge control units and broadband microwave sweep generators.—V. 182, p. 2791.

McCrory Stores Corp.—February Sales Up—

Period End. Feb. 29	1956—Month	1955—1955	1956—2 Mos.	1955
Sales	\$7,043,180	\$6,508,844	\$13,581,140	\$12,714,547
—V. 183, p. 773.				

McCulloch Motors Corp., Los Angeles, Calif.—Merger

Merger of this corporation and Scott-Atwater Manufacturing Co. to form a \$50,000,000-a-year combination under McCulloch Motors direction, was announced on March 16 jointly by the two firms.

McCulloch is the world's largest manufacturer of chain saws and produces other products involving gasoline engines. Scott-Atwater is one of the largest producers of outboard motors.

Scott-Atwater, which will function as a wholly owned subsidiary of McCulloch Motors, will continue under the management of C. E. Scott and H. B. Atwater. Products, personnel and distribution will remain unchanged, Mr. Atwater said.

The combination was effected by McCulloch's purchase of Scott-Atwater for an undisclosed amount. Messrs. Scott and Atwater will be joined on the Scott-Atwater board of directors by R. P. McCulloch, President of the Los Angeles firm and two other representatives of the McCulloch organization.

McCulloch Motors, a closed corporation, has increased sales by more than 500% since its entry into the chain saw business in 1948. It also produces power lawn mowers, automotive superchargers, drone craft engines and other engine products.

McDonnell Aircraft Corp.—New Contract—Backlog—

The corporation on March 8 announced that it has received an order for additional F3H-2N Demon Fighters from the U. S. Navy. Totaling over \$55,000,000, the new order raises the company's backlog to an all-time high figure of \$622,000,000.

All models will be powered by a J-71 turbojet engine, manufactured by the Allison Division of the General Motors Corp. The thrust developed by this engine is further augmented by the installation of an afterburner.

The company also revealed that it has surpassed its previous record employment figure of 15,068, achieved during the Korean emergency in 1953. The current payroll totals 15,150. A steady increase in payroll is anticipated during the next few months.—V. 182, p. 1912.

McGregor-Doniger Inc., New York—Registers With Securities and Exchange Commission—

This corporation, formerly known as David D. Doniger & Co., Inc., filed a registration statement with the SEC on March 7, 1956, covering

325,000 shares of its \$1 par class A stock. Of this stock, 300,000 are outstanding shares owned by certain selling shareholders and are to be offered for public sale by them through underwriters headed by Harriman Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Simultaneously, the company proposes to offer up to 25,000 shares directly to certain employees, without underwriting, and at a price to be supplied by amendment, the proceeds of which will be added to general funds and used for general corporate purposes.

The selling stockholders are Harry E. and William N. Doniger, President and Executive Vice-President, respectively. They each own 150,000 class A shares (48.25% each); and they each also own 344,568 class B shares (50% each).

The company is engaged chiefly in the manufacture and sale of sportswear for men and boys.—V. 183, p. 1232.

McWilliams Dredging Co.—Name Changed—

The stockholders on March 13 approved a change in the company's name to Williams-McWilliams Industries, Inc., according to Alfred A. Strelsin, newly elected President and Chairman of the Board.

The new name is the result of a recent merger between McWilliams Dredging Co. and W. Horace Williams Co., both long-established design, engineering, construction and marine project companies.

In predicting an excellent earnings and prospect year for 1956, Mr. Strelsin said that advantages accruing from the recent merger will enable the company to exceed normal project earnings this year by more than 20% over combined earnings of each of the two merged companies separately.

While both companies will be divisions of the combined company, each will operate as separate entities with no changes in executive personnel, Mr. Strelsin said. He also reported excellent progress in the negotiations for two new acquisitions.—V. 183, p. 1232.

Mead Corp.—Declares 100% Stock Dividend—

The directors on March 14 authorized distribution on June 1, 1956, to common shareholders of record May 4, 1956, of one additional common share for each common share then outstanding. This action was conditioned upon approval by the shareholders at the annual meeting to be held on April 24, 1956, of an increase in the authorized common shares from 2,500,000 to 5,000,000 and a reduction in the par value of each common share from \$25 to \$5, and action of the New York Stock Exchange.

The board of directors also announced its present intention, in the absence of intervening adverse conditions now unforeseen, to provide for payment on Sept. 1, 1956, of a dividend of 35c per share upon the common shares outstanding at the record date to be established for the September dividend, including the additional common shares issued June 1, 1956. A quarterly dividend of 60 cents per common share is payable June 1 on the present stock.—V. 183, p. 995.

Melville Shoe Corp.—Current Sales Up—

Period End. Feb. 25—1956—4 Wks.—1955—1956—8 Wks.—1955

Retail sales \$5,675,299 \$5,303,247 \$11,017,130 \$10,578,001

This corporation, in its annual report for the year 1955, shows record store sales of \$106,721,861, an increase of 5.8% over the \$100,839,255 reported for the previous year. Net sales of \$114,495,706 for 1956, also set a new record and compared with \$107,866,310 for 1955, an increase of 6.1%.

Earnings after taxes were at a new high of \$6,354,731 for 1955, equal, after preferred dividends, to \$2.24 per share on 2,790,458 shares of common stock outstanding at the end of the period. This compares with earnings of \$5,979,952, or \$2.11 per common share reported for 1954.

The consolidated balance sheet of the corporation at Dec. 31, 1955, shows total current assets of \$32,893,168 versus total current liabilities of \$7,089,991, a ratio of 4.64 to 1.—V. 183, p. 887.

Mengel Co.—Proposed Exchange Offer—

See Container Corp. of America above.—V. 183, p. 990.

Mercantile Stores Co., Inc.—February Sales Up—

Month of February—1956—1955

Sales \$8,329,000 \$7,779,000

—V. 183, p. 773.

Mic-L-Silver Battery Co., Santa Ana, Calif.—Files—

The company on Feb. 20 filed a letter of notification with the SEC covering 25,000 shares of preferred capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are for expenses in manufacturing batteries and other accessories.

Miller-Wohl & Co., Inc.—February Sales Increased—

Period End. Feb. 29—1956—Month—1955—1956—7 Mos.—1955

Sales \$2,020,476 \$1,837,379 \$22,390,687 \$20,660,227

—V. 183, p. 888.

Minneapolis-Honeywell Regulator Co.—French Plant

In a further expansion of its foreign operations, this company has started construction of a small, new plant at Amiens, France, to produce oil burner controls for that country's rapidly-growing domestic oil heating market, it was announced on March 9.

This will be the fifth Honeywell plant outside the United States, the others being in Canada, Scotland, The Netherlands and Japan.

Charles B. Meech, Manager of Honeywell's International Division, said that while the Amiens plant would produce primarily for the French market, some of its output probably also would be exported to other European countries.

Oil burner controls are also manufactured in Honeywell's Holland plant.

To Increase Stock—

The stockholders on April 24 will consider increasing the authorized preference stock from 210,000 to 350,000 shares and the authorized common stock from 7,880,000 to 10,000,000 shares.—V. 183, p. 1232.

Minneapolis & St. Louis Ry.—Earnings—

January—1956—1955—1954—1953

Gross from railway \$1,657,974 \$1,675,090 \$1,413,090 \$1,666,277

tronic Enterprises, Inc., an Arkansas corporation. The purchase price was not disclosed. The businesses will each be carried on as divisions of Missouri Research Laboratories, according to Albert H. Eicher, President. E. B. Sanderson, founder and President of each company, will continue as General Manager of these divisions and has been elected a Vice-President of Missouri Research Laboratories, Inc.—V. 181, p. 1079.

Mocor, Inc.—Proposed New Name—

See Mojud Co., Inc., below.

Mojud Co., Inc.—Offers to Purchase Own Common Shares—Preferred Stock Called—To Sell Hosiery Business—Plans Change in Name—

The directors on March 14 authorized the following corporate action: 1. An offer by the company to the common stockholders to purchase 120,000 of such shares at a price of \$22 per share. The offer will remain open until April 5, 1956, and shares will be accepted on a pro rata basis.

2. Redemption and retirement of all of the issued and outstanding preferred stock of the company.

3. A sale of the increasingly-less profitable hosiery business of the company to Chester H. Roth & Co.

4. A management and sales contract with the Roth organization under which a new management and sales organization will carry on the company's lingerie operations. The new organization will use the Mojud name, enabling Mojud to continue to sell its lingerie products in combination with Mojud-trademarked hosiery.

5. A lease of the company's hosiery plant, machinery and equipment to Chester H. Roth & Co.

The Board of Directors also adopted a resolution approving a change in the company's name from Mojud Co., Inc. to Mocor, Inc. This resolution will be submitted to the stockholders for their approval at an early date. This change is necessitated by the fact that the Mojud name will be used by the new management-sales operation in the merchandising of the hosiery and lingerie products.

The steps taken by the board are part of a long-range program designed (a) To meet the company's problems arising from the drastic and continued decline in its earnings which has taken place during the past several years, particularly in its hosiery operations; and (b) To stabilize the company's earning power and provide opportunities for capital growth and expansion.

Chester H. Roth Co., Inc. is one of the five largest hosiery producers in the United States. Among the well-known brands it produces are "Esquire" men's socks, "Fruit of the Loom" socks for men, women and children, and "Schiaparelli's" ladies hosiery. It sells to department stores, chain stores and men's stores throughout the country, and merchandises its products throughout the rest of the world through a wholly-owned subsidiary, International Hosiery Corp.

The Roth company operates more than 20 plants throughout the United States. Its gross sales currently are in excess of \$30,000,000 per annum and its net worth is more than \$10,000,000.

Members of the Judson family who will remain in the business have advised the directors that they approve the program.—V. 182, p. 1803.

Monongahela Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$520,698	\$464,854	\$486,672	\$575,913
Net from railway—	209,807	183,125	174,823	168,636
Net ry. oper. income—	137,996	399,204	28,297	2,119

Monsanto Chemical Co.—New Discovery Well—

The Lion Oil Co., a division of Monsanto Chemical Co., has completed the Stites Number Six as an oil discovery well in Washington County, Colo., according to an announcement on March 14 by J. E. Howell, Lion Vice-President in charge of production and exploration. Monsanto holds leases covering about 500 acres in the area.—V. 183, p. 1233.

Montgomery Ward & Co. Inc.—February Sales Rise—

Month of February—	1956	1955
Sales	\$62,142,076	\$52,572,955

(G. C.) Murphy Co.—February Sales Increased—

Period End. Feb. 29—	1956	Month—1955	1956—2 Mos.—1955
Sales	\$11,646,210	\$10,734,847	\$22,541,580

—V. 183, pp. 773 and 888.

Narragansett Electric Co.—Bids March 20 on Bonds—

Bids will be received by the company up to 11 a.m. (EST) on March 20, at Room 804, 15 Westminster St., Providence, R. I., for the purchase from it of \$10,000,000 first mortgage bonds, series E, due 1956.

The SEC, it was announced on March 13, has issued an order authorizing this company to issue and sell these bonds.

Proceeds of the financing are to be used to pay off short-term bank borrowings and to pay for capitalizable expenditures or to reimburse the company's treasury for funds expended for construction. The short-term note indebtedness amounts to \$9,050,000 (incurred to finance construction) and may increase as a result of further borrowings prior to receipt of the proceeds of the bond sale.—V. 183, p. 1112.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,986,405	\$2,868,275	\$2,946,084	\$3,259,365
Net from railway—	679,657	669,940	671,499	958,842
Net ry. oper. income—	230,539	378,414	324,046	474,915

National Fuel Gas Co.—To Offer Stock—

In order to provide, in part, funds for the 1956 expansion programs of its subsidiaries, the directors have authorized the sale of additional common stock through an offering to its stockholders. It is presently expected that a registration statement for such shares of common stock will be filed with the SEC late in March. The offer will be made only to stockholders of the company and will not be underwritten. The right to subscribe for additional shares will be on the basis of one additional share of stock for each ten shares held as of a record date presently expected to be early in May.—V. 183, p. 1233.

National Musitine Corp., New York, N. Y.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five mills) to be offered at \$1 per share, through Wagner & Co., 15 William St., New York, N. Y. The net proceeds are to be used for general corporate purposes, including reduction of loans payable and for expansion.

National Shirt Shops of Delaware, Inc.—Sales Up—

Period End. Feb. 29—	1956	Month—1955	1956—2 Mos.—1955
Sales	\$1,128,705	\$1,045,676	\$2,141,057

—V. 183, p. 888.

National Tea Co.—Current Sales Up—

Period End. Feb. 25—	1956	4 Wks.—1955	1956—8 Wks.—1955
Sales	\$46,650,805	\$43,212,193	\$90,824,673

—V. 183, p. 996.

Neisner Brothers Inc.—February Sales Higher—

Period End. Feb. 29—	1956	Month—1955	1956—2 Mos.—1955
Net sales	\$4,033,219	\$3,861,727	\$7,745,443

—V. 183, p. 888.

New Britain Machine Co.—Earnings Decline—

The company reported 1955 earnings of \$1,327,103 or \$3.17 per share on sales of \$29,731,223, compared with \$3,101,530 or \$7.52 and \$35,958,797, respectively, in 1954. In a letter to stockholders, Herbert H. Pease, Chairman, and Ralph S. Howe, President, stated that substan-

tial increases in new business were experienced in the latter part of the year but were too late to benefit 1955 earnings. It was reported that the company's machinery divisions would be operating at higher levels through the first half of 1956 on the current backlog.

In October of 1955 New Britain continued its expansion program by the acquisition of Hoern & Dilts, Inc. and the assets of the Hand Tool Division of the Blackhawk Manufacturing Co. Hoern & Dilts is recognized as a leader in the field of multiple spindle finishing machines, a line which complements New Britain's own line of machines.

Net working capital at year-end was \$11,066,787 and the ratio of current assets to current liabilities was 2.7 to 1, compared with \$11,711,716 and 3.0 to 1, respectively, at the close of the preceding year.—V. 182, p. 1570.

New England Electric System—Offering Approved—

The directors on March 6 authorized an issue of 834,576 shares of common stock to be underwritten on a competitive basis and offered to shareholders April 18, 1956 on the basis of one new share for each 12 held. The offering will be made or about April 18.

The stockholders will vote May 29 to consider increasing (subject to approval by Securities and Exchange Commission under Public Utility Holding Company Act of 1935) the authorized common shares from 11,500,000 to 15,000,000 shares.—V. 183, p. 1233.

New Orleans & Northeastern RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$1,094,923	\$777,840	\$995,242	\$1,052,048
Net from railway—	428,465	161,700	436,174	431,013
Net ry. oper. income—	186,277	52,293	161,588	144,165

—V. 183, p. 774.

New Orleans, Texas & Mexico Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$808,903	\$660,684	\$500,760	\$760,611
Net from railway—	449,084	312,817	58,021	217,092
Net ry. oper. income—	467,035	348,680	88,745	220,481

—V. 183, p. 774.

New York Central RR.—To Make Exchange Offers—

In an application with the Interstate Commerce Commission, this company asks for authority to issue \$4,984,000 of collateral trust bonds in exchange for 49,840 shares of outstanding Peoria & Eastern Ry. \$100 par stock that it does not hold. The exchange would be on a basis of \$100 principal amount of the bonds for each share of stock.

The Central also plans to offer \$2,573,500 of collateral trust bonds in exchange for 51,470 shares of the Beech Creek RR. Co. \$100 par stock not now held by Central and its subsidiaries. This exchange would be on the basis of \$50 principal amount of bonds for each share of stock.—V. 183, p. 774.

New York Connecting RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$374,498	\$423,758	\$327,611	\$414,294
Net from railway—	179,971	*74,215	131,734	220,975
Net ry. oper. income—	99,362	*181,021	81,477	148,022

Creek area to the Pincher Creek area and from there 32 miles of 24-inch pipe to the international boundary.

The application stated that present gas reserve estimates in the Pincher Creek field indicated that substantial volumes of surplus gas may be available in excess of the volumes heretofore made available to Trans-Canada Pipe Lines, Ltd.

At the international border, Northern Natural Gas Co. would sell the gas to a wholly-owned subsidiary, Northern Plains Natural Gas Co., which would construct a 26-inch line 1,100 miles to connect with Northern's present system near Minneapolis, Minn. The line would extend through northern Montana and northern North Dakota to Grand Forks where it would turn southeast to Minneapolis.

In addition to its own markets in the Midwest, Northern said that two other companies, Michigan-Wisconsin Pipeline Co. and People's Gas Light & Coke Co., have expressed an interest in purchasing substantial volumes of Canadian gas from the proposed pipeline. Michigan-Wisconsin has extensive pipelines and retail properties in Michigan and Wisconsin, and People's distributes gas at retail in the Chicago area.

Northern asked that the permit cover 25 years from the Fall of 1957. The maximum daily volume proposed at this time would be 300 million feet per day. The application stated that at an annual load factor of 90%, the annual withdrawals would approximate 90 billion cubic feet. Gas reserves for the 25 years on this basis would be 2.5 trillion cubic feet.

Northern's principal market area includes Nebraska, Iowa, South Dakota, Minnesota and parts of North Dakota and Wisconsin. The 349 communities served by Northern are supplied with natural gas exclusively from the company's system. Northern proposes to add 55 new communities to its system this year. The present capacity of Northern's system is 1.1 billion cubic feet of gas per day, and its annual sales total 300 billion cubic feet.—V. 182, p. 2792.

Northern Pacific Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$14,014,786	\$12,840,459	\$11,257,628	\$13,348,068
Net from railway	1,742,819	1,716,463	*937,687	1,784,519
Net ry. oper. income	308,723	573,443	*1,769,665	836,152
*Deficit	V. 182, p. 774.			

Northwestern Pacific RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$361,078	\$1,088,101	\$832,191	\$854,359
Net from railway	*48,204	377,965	21,782	*65,443
Net ry. oper. income	*286,201	84,313	*177,752	*256,118
*Deficit	V. 183, p. 774.			

Ohio Bell Telephone Co.—Earnings—

	1955	1955
Operating revenues	\$18,070,212	\$16,420,333
Operating expenses	11,584,962	10,461,541
Federal income taxes	2,630,661	2,424,900
Other operating taxes	1,310,966	1,184,181
Net operating income	\$2,543,623	\$2,347,701
Net after charges	2,517,001	2,302,866
V. 183, p. 559.		

Oklahoma Gas & Electric Co.—Stock Offering— Mention was made in our issue of March 12 of the offering to common stockholders of record March 8 of 298,479 additional shares of common stock (par \$10) at \$34 per share on the basis of one new share for each 10 shares held. Subscription warrants will expire at 4 p.m. (CST) on March 27. This offering is underwritten by Merrill Lynch, Pierce, Fenner & Beane and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
First mortgage bonds:			
Series due Feb. 1, 1975, 2 3/4%		\$35,000,000	
Series due June 1, 1979, 3%		10,000,000 shs.	
Series due May 1, 1980, 2 1/2%		17,500,000	
Series due March 1, 1982, 3 1/2%		12,000,000	
Series due June 1, 1985, 3 1/4%		15,000,000	
Preferred stock:			
4% cumulative (par \$20)	675,000 shs.	675,000 shs.	
Cumulative, 4.20% series (par \$100)		50,000 shs.	
Cumulative, 4.24% series (par \$100)		75,000 shs.	
Cumulative, 4.44% series (par \$100)		65,000 shs.	
Common stock (par value \$10)	3,581,000 shs.	3,283,262 shs.	

*The amount authorized under the indenture is unlimited in expressed amount. The present maximum amount of bonds authorized by the shareholders is \$300,000,000.

†The cumulative preferred stock (which class does not include the 4% cumulative preferred stock) is issuable in series and is of the par value of \$100 per share. The authorized amount of the cumulative preferred stock is \$24,000,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the 298,479 shares of common stock as are not subscribed for pursuant to the subscription right or the subscription privilege:

%	%
Merrill Lynch, Pierce, Fenner & Beane	7.00
White, Weld & Co.	7.00
Eastman, Dillon & Co.	18.75
Laurence M. Marks & Co.	4.75
F. S. Smithers & Co.	4.75
Jarrin Ripley & Co., Inc.	7.00
Francis I. duPont & Co.	3.50
Kidder, Peabody & Co.	7.00
Goodbody & Co.	3.50
Juhn, Loeb & Co.	7.00
Shuman, Agnew & Co.	2.00
Lehman Brothers	7.00
R. J. Edwards, Inc.	1.75
Hornold & Co., Inc.	1.75
Taline, Webber, Jackson & Curtis	7.00
H. I. Josey & Co.	1.75
Smith, Barney & Co.	7.00
Henry Herrman & Co.	0.75
Winslow, Douglas & McEvoy	0.75
See also V. 183, p. 1234.	

Oxford Paper Co.—Sales & Earnings Up— Sales and earnings for the year ended Dec. 31, 1955 were the highest in the company's 56-year history according to Hugh J. Cnisholm, President.

Consolidated net sales of the company and its subsidiaries amounted to \$56,426,460 for 1955, as compared with \$54,245,104 for 1954. Price increases, made in an endeavor to meet rising labor and materials costs, accounted for part of the rise in dollar volume. Total shipments of pulp and paper, however, rose to 263,501 tons from 256,534 tons in the previous year.

Earnings from operations before taxes were \$7,644,376, as against \$6,229,192 a year earlier. Helped by economies resulting from the company's plant improvement program, profit from operations increased 11.9% over the previous year as compared with a rise of 4.0% in sales.

Consolidated net earnings from operations, after United States and Canadian taxes on income, amounted to \$3,704,376, the highest in the company's history, and equal to \$4.20 per share on the common stock, after provision for preference stock dividends, compared with \$3,408,192, or \$3.81 per share, in 1954.

A non-recurring capital gain of \$424,866 after taxes, resulting from the sale of certain Canadian softwood leases and holdings no longer needed, when added to net income, brought profit after taxes to a total of \$4,129,262, or \$4.76 per share. Disposal of the Canadian timberland leases and holdings leaves Oxford owning in fee or holding under long-term lease, 646,000 acres of spruce and fir in Nova Scotia and New Brunswick, with an estimated usable cut of 3.25 million cords on a peeled basis.

In accordance with an agreement with the Government of New Brunswick, Oxford is required to prospect its timberlands in that area with regard to possible workable mineral deposits. Under the terms of that agreement, a qualified mineralogist was employed in 1955 to prospect the New Brunswick holdings. Thus far, no commercial deposits have been found.—V. 183, p. 775.

Pacific Coast Aggregates, Inc.—Stock Sold— The 450,000 shares of common stock, which were offered on March 7 at \$14.75 per share, by Blyth & Co., Inc., and Schwabacher & Co., were quickly sold.

The company has placed privately, through Blyth & Co., Inc., and Schwabacher & Co., an issue of \$10,000,000 4 1/2% promissory notes, due Feb. 1, 1971, it was announced on March 14. See also V. 183, p. 1234.

Pacific Gas & Electric Co.—Bids March 20—

The company will up to 8:30 a.m. (PST) on March 20 receive bids at 245 Market St., San Francisco 6, Calif., for the purchase from it of \$25,000,000 first and refunding mortgage bonds, series Z, due Dec. 1, 1968. See V. 183, p. 1113.

Pacific Northwest Mining Co., Bremerton, Wash.—Files With Securities and Exchange Commission—

The company on March 1 filed a letter of notification with the SEC covering 200,000 shares of common stock (par five cents) to be offered at 20 cents per share, through William R. Steyer, Tacoma, Wash., and Robert A. Bukke, Northport, Wash. The proceeds are for expenses incident to mining operations.—V. 182, p. 113.

Panhandle Oil Corp.—Seeks to Increase Capital Stock for Petrofina Expansion—

This corporation reported net income of \$902,053, or 57 cents per common share in 1955, compared with \$959,974, or 60 cents in 1954, the annual report disclosed on March 13.

Roger Gilbert, President, in his letter to stockholders, said net income was lower because of increased exploration and development expenses, the immediate effect of which tends to reduce reported earnings before producing additional income.

The company participated in drilling 68 wells last year which was the highest rate of activity in recent years. Mr. Gilbert said, and the new oil discovered and developed in 1955 more than offset the amount of oil produced. In addition, 36 test wells by others were encouraged through farmouts or other forms of assistance.

Mr. Gilbert told shareholders that all preliminary arrangements whereby Compagnie Financiere Belge des Petroles (Petrofina) would purchase 600,000 shares of authorized but unissued common stock of Panhandle at \$11.25 a share had been agreed on and a contract signed on March 9, 1956. Petrofina, a Belgian concern, is engaged in all phases of the oil business. The sale, subject to stockholder ratification at the Panhandle annual meeting April 25, will add \$6,700,000 in cash with which the company plans to expand all oil activities. Mr. Gilbert said, "with the assistance, cooperation and support of one of the large international oil enterprises."

Stockholders will be requested at the annual meeting to increase the total authorized capital stock to 10,000,000 shares from the present 2,500,000 of authorized stock. It is the aim of the management to build up the company by acquiring other properties for cash or stock.

COMPARATIVE STATEMENT OF EARNINGS

	1955	1954
Net sales	\$12,680,789	\$12,848,151
Net before Federal taxes	902,053	1,009,974
Net profit	902,053	959,974
Number common shares	1,592,970	1,592,970
Earned per common share	\$0.57	\$0.60

BALANCE SHEET ITEMS, DECEMBER 31

	1955	1954
Cash	\$1,459,481	\$1,115,127
Current assets	4,590,877	4,385,608
Current liabilities	1,275,062	1,202,929
Net working capital	3,315,815	3,155,315
Long-term debt	2,910,333	3,000,000

Peninsular Telephone Co.—Rights to Subscribe—

The company plans to offer to its common stockholders of record March 21, 1956, the right to subscribe on or before April 5 for 189,814 additional shares of common stock (no par) on the basis of one new share for each five shares held. The subscription price will be determined shortly before the offering is made. See also V. 183, p. 1234.

Penn-Tex Corp.—Acquisition Approved—

A substantial entry into the field of

Pomona Tile Manufacturing Co.—Plans Expansion—

This company on March 9 announced plans to increase production substantially, despite a "slight dip" anticipated in 1956 home construction.

Drew Schroeder, President, announced the company would double its production at the Arkansas City, Kan., plant through expansion of production facilities including added kilns, and stated that technical production improvements at the Pomona, Calif., plant were expected to increase production "markedly."

The company also plans in April to open its new \$200,000 administrative building addition at 629 N. La Brea, Los Angeles, Calif.—V. 182, p. 2360.

Precision Radiation Instruments, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Feb. 23 filed a letter of notification with the SEC covering 22,222 shares of common stock (par 50 cents) to be offered at \$2 per share, through Dempsey-Tegeler & Co., Los Angeles, Calif., for the account of Leslie M. Norman, President of the company.—V. 183, p. 1342.

Reading Co.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$11,448,417	\$8,404,236	\$9,938,793	\$11,550,206
Net from railway	2,560,430	2,210,768	2,224,214	2,737,628
Net ry. oper. income	1,107,351	1,139,197	1,194,684	1,317,304

—V. 183, p. 775.

Reliable Stores Corp.—Earnings Up 46%—

Net profit after taxes amounted to \$1,344,015 for the 13 months ended Jan. 31, 1956. This was equal to \$2.25 per share on 596,601 shares outstanding.

Consolidated net sales for the 13-month period totaled \$27,625,984, the preliminary report revealed.

Reliable Stores last year changed its operations from a calendar year to a fiscal year basis, ending on Jan. 31. Due to the seasonal nature of the company's business, the report explained, the month of January usually results in an operating loss, which, in January of 1956, amounted to approximately \$30,000.

The corporation reported net income after taxes of \$922,256 for calendar 1954, equal to \$1.54 per share on the 596,601 common shares as adjusted to reflect the two-for-one stock split effected in 1955. Consolidated net sales for calendar 1954 were \$23,370,797.

Provision for Federal income taxes amounted to \$1,335,782 for the 13 months ended Jan. 31, 1956, compared with \$965,093 in calendar 1954.—V. 182, p. 959.

Richmond, Fredericksburg & Potomac RR.—Earnings

January—	1956	1955	1954	1953
Gross from railway	\$2,360,043	\$2,287,514	\$2,342,150	\$2,602,284
Net from railway	823,237	727,963	738,295	1,000,496
Net ry. oper. income	276,571	225,712	262,039	340,886

—V. 183, p. 776.

Riddle Airlines, Inc.—To Carry Priority Mail—

The Civil Aeronautics Board on March 12 authorized this corporation, now providing all-cargo service from New York, N. Y., to major Eastern seaboard and mid-West terminals to carry priority mail. The grant is effective May 11, for one year.

The corporation was granted CAB permission last May to fly non-priority mail and only last month (February) Riddle became the first scheduled all-cargo carrier to contract with Railway Express to carry air express shipments. It won this right when the CAB, on Nov. 22, 1955, certified the veteran cargo line as a scheduled carrier. It subsequently won a significant extension of its existing Eastern seaboard routes into the mid-West.

Pending before the CAB is Riddle's application to operate a three-cent-per-mile passenger service between Miami and Boston, serving New York City, Philadelphia, Washington, Jacksonville, Tampa, St. Petersburg, Orlando and West Palm Beach, Fla.—V. 182, p. 2793.

Riegel Paper Corp.—Debentures Sold—The \$6,000,000 of 3½% sinking fund debentures due 1981, which were publicly offered on March 7 at 100% and accrued interest by Morgan Stanley & Co. and associates, were quickly sold. See details in V. 183, p. 1235.

(J. C.) Robinson Co., Detroit, Mich.—Stock Offered—D. B. Fisher Co., also of Detroit, on March 13 offered publicly 150,000 shares of cumulative convertible class A stock (par \$1) at \$2 per share.

The net proceeds are to be used to build a new plant and for working capital.

The company's office is located at 654 Mt. Elliott Ave., Detroit, Mich.—V. 183, p. 1235.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period End, Feb. 29—	1956—Month—1955	1956—2 Mos.—1955
Sales	\$1,535,050	\$1,292,264
	\$2,781,774	\$2,373,778

—V. 183, p. 998.

Rotary Electric Steel Co.—Rights to Subscribe—

The company plans to offer to its common stockholders of record March 21, 1956, the right to subscribe on or before April 4 for 69,670 additional shares of common stock (par \$10) on the basis of one new share for each 10 shares held. The subscription price is to be determined shortly before the offering is made.

The offering is contingent upon approval of the stockholders at the annual meeting on March 21 and effective registration under the Securities Act of 1933. See also V. 183, p. 998.

Royal Oil & Gas Co. (Colo.)—Stock Offered—Columbia Securities Co. and Carroll & Co., both of Denver, Colo., on March 5 publicly offered as a speculation an issue of 5,978,000 shares of common stock (par one cent) at five cents a share.

PROCEEDS—The net proceeds are to be used to pay costs of drilling wells, acquisition of properties, working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par one cent) 20,000,000 shs. *5,998,000 shs.

*Does not include 1,000,000 shares reserved pursuant to the exercise of warrants which may be received by the underwriters.

BUSINESS—The company was incorporated in Colorado on Jan. 13, 1956. Its principal office is located at 534 Commonwealth Building, Denver, Colo.

The business of the company is the exploration, testing and development of oil and gas properties. The company is in the exploratory stage.

The company has acquired by assignment three oil and gas leases covering 6,160 acres, more or less, of fee land in McPherson County, Neb. The lessors in each lease are identical. The leased premises constitute a solid block of acreage.

The three leases, each dated June 15, 1953, are for a primary term of five years "and as long thereafter as oil or gas, or either of them, is produced from said land by the lessee."—V. 183, p. 711.

Rutland RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$432,379	\$388,142	\$361,575	\$444,853
Net from railway	75,617	48,202	18,276	17,358
Net ry. oper. income	21,021	4,136	*29,371	*25,304

*Deficit.—V. 183, p. 776.

Sabre-Pinon Uranium Corp.—Proposed Consolidation

See Sabre Uranium Corp. below.

Sabre Uranium Corp.—Proposed Merger, etc.—

A special meeting of the stockholders of this corporation will be held on April 17, 1956, for the purpose of voting upon a series of transactions between the Sabre corporation, Pinon Uranium Co., Inc., and The American Metal Co., Ltd. The purpose of these transactions is to furnish the corporation with the additional financing necessary for the construction of a uranium processing mill near Grants, N. M., and to assure the Sabre corporation of capable management over the next several years. Stockholders of record on March 9, 1956, will be entitled to vote at this meeting.

The above action would result in a merger of Sabre company with Pinon Uranium Co. The new company will be known as Sabre-Pinon Uranium Corp. See also V. 183, p. 8.

Sacramento Northern Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$144,853	\$176,558	\$184,051	\$223,743
Net from railway	*61,989	3,536	7,821	241,188
Net ry. oper. income	*86,709	*34,241	*24,416	201,850

*Deficit.—V. 183, p. 776.

St. Lawrence Cement Co., Ltd.—Plans Financing—

Public offering of 220,000 shares of class A stock is expected shortly through a group headed by Royal Securities Corp., Ltd., Montreal, Canada. The price is expected to be \$17 a share.

The company operates a 1,500,000-barrel annual capacity plant at Villeneuve, near Quebec, and has under construction a 3,000,000-barrel plant at Clarkson, Que.

The proceeds will be used together with funds from a planned issue of \$3,500,000 of 5½% debentures, to defray in part the estimated \$27,000,000 cost of the Clarkson plant.

The company is controlled by a group of Swiss cement manufacturers.

St. Louis, Brownsville & Mexico Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$1,587,967	\$1,543,085	\$1,497,597	\$1,427,230
Net from railway	444,652	414,805	383,233	266,411
Net ry. oper. income	328,267	285,995	239,244	130,175

V. 183, p. 776.

St. Louis-San Francisco Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$9,626,374	\$9,249,719	\$9,959,935	\$10,776,697
Net from railway	1,596,075	1,592,226	1,968,294	2,583,794
Net ry. oper. income	785,336	829,652	737,681	1,199,671

V. 183, p. 998.

St. Louis-San Francisco & Texas Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$363,045	\$389,371	\$359,301	\$396,309
Net from railway	83,285	130,520	84,705	98,469
Net ry. oper. income	3,488	42,857	24,025	21,969

V. 183, p. 776.

St. Louis Southwestern Ry.—Earnings—

Month of January—	1956	1955
Railway operating revenue	\$5,594,215	\$4,661,666
Railway operating expenses	3,453,077	3,051,244

Net revenue from railway operations \$2,141,138 \$1,610,422
Net railway operating income 920,379 631,916

V. 183, p. 889.

St. Louis Steel Casting, Inc.—Stock Sold—The 280,000 shares of common stock, which were publicly offered on March 5 by A. G. Edwards & Sons and associates at \$6.10 per share, were quickly sold. See details in V. 183, p. 1235.
San Antonio, Uvalde & Gulf RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway	\$311,393	\$294,305	\$277,314	\$335,108
Net from railway	13,812	13,750	*11,444	22,769
Net ry. oper. income	*80,855	*73,914	*96,604	*59,851

*Deficit.—V. 183, p. 776.

Saratoga Plastics, Inc., North Walpole, N. H.—Stock Offered—First New Hampshire Corp., Concord, N. H., on Feb. 13 offered 100,000 shares of common stock (par \$1) at \$1.75 per share.

The net proceeds are to be used for working capital and general corporate purposes.—V. 183, p. 711.

Savannah & Atlanta Ry.—Earnings—

Month of January—	1956	1955
Railway operating revenue	\$326,257	\$292,112
Railway operating expenses	206,176	190,729

Net revenue from railway operations \$120,081 \$101,383
Net railway operating income 58,273 51,411

V. 174, p. 1791.

Scott-Atwater Manufacturing Co.—Merger—

See McCulloch Motors Corp. above.—V. 182, p. 1118.

Scott Paper Co.—Rights to Subscribe—

The company plans to offer to its common stockholders of record March 20, 1956, the right to subscribe on or before April 3 for 98,685,000 new convertible debentures due March 1, 1971 on the basis of \$100 principal amount of debentures for each eight shares of common stock held. The subscription price and terms of the new debentures are to be determined shortly before the offering is made. See also V. 183, p. 1235.

Scudder Fund of Canada Ltd.—Asset Value Up—

As of Mar. 7, '56 Feb. 23, '56 Nov. 30, '55 Feb. 28, '55
Net asset value per share (in U. S. dollars) \$42.69 \$41.71 \$10.08 \$34.77

Net assets at Feb. 23, 1956, the end of the Fund's third quarter,

Sheraton Corp. of America (& Subs.)—Earnings—

Period End Jan. 31—	1956—3 Mos.	1955	1956—9 Mos.	1955
Earns. from operations—	\$3,720,212	\$2,875,441	\$12,264,789	\$10,138,089
Prov. for depreciation—	1,983,462	1,566,864	5,537,880	3,969,252
Prov. for inc. taxes—	856,000	690,811	3,335,000	3,182,000
Net earnings -----	\$880,750	\$617,766	\$3,391,909	\$2,986,837
Profs. fr. secur. & real estate trans. (net)-----	861,253	163,294	1,323,245	4,818,254
Net income & profs. -----	\$1,742,003	\$781,060	\$4,715,154	\$7,805,091
Earnings per share-----	\$0.47	\$0.21	\$1.27	\$2.11

*Based on 3,705,633 shares outstanding Jan. 31, 1956.

Gross sales of the corporation and its consolidated subsidiaries amounted to \$88,699,076 for the nine months ended Jan. 31, 1956, compared to \$63,230,474 for the same period during the year before.

Earnings from operations, before depreciation and before income taxes, for the nine-month period ending Jan. 31, 1956 were equal to \$3.31 per share, as compared to \$2.74 per share the year before.

As a result of a substantial increase in the depreciation account, net earnings from operations after depreciation and income taxes were 91 cents per share against 81 cents per share for the same period of the previous year—based on the 3,705,633 shares outstanding Jan. 31, 1956.

Profits from securities and real estate transactions for the nine-month period were equivalent to 36 cents per share this year as against \$1.30 per share last year.—V. 183, p. 1236.

Shulton, Inc., Clifton, N. J.—Registers With SEC—

The company on March 15 filed a registration statement with the SEC covering an issue of 110,000 shares of class A and 110,000 shares of class B common stock, both \$1 par value.

The two types of common shares are identical, except that holders of each class can elect only one half of the board of directors. Of the total offering, 45,000 of each class is being offered publicly by the company and 55,000 publicly by certain selling stockholders. The corporation will offer another 10,000 of each class to certain of its officers and employees.

Kidder, Peabody & Co. and Lee Higginson Corp. are named as the principal underwriters of the 100,000 shares of each class that are being publicly offered. The selling stockholders are Alfred T. Stanley, Shulton's treasurer, who now owns all of the outstanding class A stock, and the Estate of William L. Schultz, deceased, which owns the majority of the outstanding class B stock.

The proceeds of the company's public offering, and of the offering to employees, will be used for general corporate purposes.

The corporation manufactures and distributes toll-free items, organic chemicals and pharmaceutical goods.—V. 181, p. 1443.

Siboney Development & Exploration Co.—Listing—

The Board of Governors of the American Stock Exchange on March 8 approved for original listing 7,500,000 10c par common shares of this company.

The company, incorporated in May 1955, is engaged in oil and natural gas exploration in Cuba and on the island shelf extending off a portion of the Southern coast. In December 1955 the company purchased all of the capital stock of eight Cuban companies represented by Caribbean Petroleum Associates, Inc. The company acquired rights to explore for oil and gas on approximately 2,569,840 acres and received an option to acquire similar rights to cover approximately 5,222,498 acres in Cuba, of which about 55% are offshore.—V. 182, p. 657.

Sierra Prefabricators, Inc. (Calif.)—Files With SEC—

The corporation on March 12 filed a letter of notification with the SEC covering 149,500 shares of capital stock (par \$1) to be offered at \$2 per share, through S. D. Fuller & Co., New York. The net proceeds are to be used for working capital and other general corporate purposes.

Skelly Oil Co.—New Gasoline Formula—

This company announced on March 8 a "built-in" gum solvent formula which acts as the motorist drives to increase mileage, decrease octane requirements and improve horsepower, according to Jess Knowles, Vice-President in charge of marketing. Patent application has been filed.

The new formula, to be known as Keotane, will be injected into Skelly Supreme gasoline at company refineries and other strategically located terminal points.

Mr. Knowles added, "This new gasoline formulation is not just another neutralizing additive, but is an entirely new hydrocarbon formula which has resulted from many years of petro-chemical research at the company's research laboratories at Pawhuska, Okla."

Mr. Knowles advised that the new product would be available at Skelly dealers just as rapidly as special injection equipment can be installed at the various terminal points. He added that all dealers should have the Keotane formula gasoline available for their customers well ahead of the appearance of the company's advertising, which is scheduled to commence the week of April 29.—V. 178, p. 1821.

Slick Airways, Inc.—Offering Oversubscribed—Auchincloss, Parker & Redpath and Allen & Co., as underwriters, announced that the offering of 422,992 shares of the company's common stock, under rights which expired March 13 was oversubscribed by stockholders and employees. See details in V. 183, p. 1115.

Southern Indiana Gas & Electric Co.—Stock Subscriptions—A. B. Brown, President, on March 9 announced that in its recent stock offering to common stockholders the company received subscriptions to 77,685 common shares, or a 93.56% subscription, leaving 5,345 shares, or 6.44% to be purchased by the underwriting group managed by Smith, Barney & Co.

The company had offered 83,030 shares of common stock to common stockholders of record Feb. 21, 1956 at \$28.50 per share on a one-FNG stockholders of record Feb. 21, 1956 at \$28.50 per share on a 1-for-11 basis. No over-subscription privilege was contained in the offer. Subscription warrants expired March 8, 1956.

Proceeds from the sale of the common stock will be used to finance a part of the company's 1956 construction program, and to pay off \$500,000 balance of temporary bank loans.—V. 183, p. 998.

Southern Pacific Co.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$41,110,139	\$37,665,747	\$35,666,088	\$44,192,743
Net from railway—	7,607,659	6,405,852	4,748,835	11,103,530
Net ry. oper. income—	3,593,807	2,899,004	1,491,108	4,513,053

January—	1956	1955	1954	1953
Gross from railway—	\$22,888,942	\$21,581,317	\$20,444,262	\$23,453,308
Net from railway—	7,181,838	7,234,088	5,162,230	7,725,614
Net ry. oper. income—	3,469,031	3,334,335	2,430,637	3,185,286

Sovereign Investors, Inc.—Assets Increase by 21%—

As of—	Feb. 29, '56	Feb. 28, '55		
Total net assets—	\$1,626,537	\$1,335,420		
Net asset value per share—	\$12.57	\$11.57		

The company also reported a record high in the number of stockholders.—V. 183, p. 410.

Spiegel Inc. (& Subs.)—February Sales Higher—

Period End Feb. 29—	1956—Month	1955	1956—2 Mos.	1955
Net sales -----	\$7,500,435	\$7,453,004	\$13,607,954	\$13,188,200

—V. 183, p. 930.

Spokane International RR.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$284,931	\$247,431	\$196,134	\$209,080
Net from railway—	107,519	90,443	46,556	56,145
Net ry. oper. income—	40,425	35,210	15,011	23,959
—V. 183, p. 777.				

Spokane, Portland & Seattle Ry.—Earnings—

January—	1956	1955	1954	1953
Gross from railway—	\$2,757,721	\$2,484,556	\$2,079,082	\$2,418,172
Net from railway—	861,589	790,018	351,986	770,686
Net ry. oper. income—	465,429	536,393	149,594	328,554
—V. 183, p. 712.				

Standard Brands, Inc.—Proposed Acquisition—

See Clinton Foods, Inc. above.—V. 182, p. 2735.

Standard Uranium Corp.—Reports Profit—

This corporation completed its first year of operation ended Dec. 31, 1955 with a net profit of \$588,521, according to William R. McCormick, President, who remarked that these earnings did not reflect a full 10 months, since full-scale operations were not achieved until March. He explained only 27 tons of ore were mined in January and 1,168 tons in February toward the total for the year of 96,440.

Mr. McCormick said he expected 1956 earnings would be increased substantially. He pointed out that many of the expenses and delays sustained early in 1955, when Standard first began operations were non-recurrent. He expressed confidence that the lime penalties imposed by the Atomic Energy Commission to cover the costs of removing lime from the uranium ore would be "either eliminated or reduced to a minimum." Lime penalties in excess of \$450,000 were charged to the company in 1955.

Mr. McCormick further said that Standard has exceeded its ore quota in January and February of this year and is currently negotiating with the Atomic Energy Commission to have the present quota of 120,000 tons per year raised to 150,000 tons.—V. 182, p. 721.

Starfire Uranium & Development Corp. (Utah)—Stock Offered—Ackerson-Hackett Investment Co., Reno, Nev., on Feb. 2 offered publicly as a speculation an issue of 13,000,000 shares of common stock at par (two cents per share).

PROCEEDS—The net proceeds are to be used to pay for exploration and drilling costs, to acquire additional properties, purchase equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par two cents)----- Authorized Outstanding
15,000,000 shs. 14,688,500 shs.

BUSINESS—Corporation was organized as a Utah corporation on June 25, 1955. The office of the corporation and principal place of business is located at 11 South Main Street, Tooele, Utah.

The corporation owns, free from overriding royalties, 93 claims, and has a contract for the purchase of 27 additional claims. These include the Bonneville claims located in Tooele County, Utah; the Bromley Creek group of claims in the La Sal Mountain Area, San Juan County, Utah; the Fletcher group of claims in the Cisco Area, Grand County, Utah; the East Coyote Wash properties in San Juan County, Utah; and the "C" group of claims in the Hell Roaring Canyon Area, Grand County, Utah.—V. 182, p. 960.

Staten Island Rapid Transit Ry.—Earnings—

January—	1956	1955	1954
Gross from railway—	\$269,524	\$236,293	\$224,847
Net from railway—	6,473	1,554	4,856

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A	7c	4-13	4-2
Abbott Dairies (quar.)	25c	3-1	2-15
Affiliated Fund, Inc. (Quarterly from net investment income)	6c	4-20	3-21
Allegheny Corp., \$4 conv. prior pfd. (s-a)	\$2	4-2	3-23
Alpha Beta Food Markets (special)	52 1/2c	3-31	3-5
Amerada Petroleum Corp. (quar.)	50c	4-30	4-16
American Brake Shoe, common	60c	3-31	3-23
4% convertible preferred (quar.)	\$1	3-31	3-23
American Broadcasting-Paramount Theatres Common (quar.)	25c	4-20	3-27
5% preferred (quar.)	25c	4-20	3-27
American Furniture (quar.)	5c	5-15	4-30
American Molasses Co. (quar.)	15c	4-3	3-25
American Screw Co. (quar.)	8c	3-30	3-16
Anchor Hocking Glass Corp. Common (increased)	45c	4-9	3-26
\$4 preferred (quar.)	\$1	4-2	3-23
Arrow-Hart & Hegeman Electric Co.	6c	4-14	3-23
Associates Investment	60c	4-6	3-22
Atlantic City Sewerage (quar.)	25c	4-2	3-19
Auto-Soler Co. (quar.)	5c	4-2	3-9
Balcrank, Inc. (quar.)	25c	3-30	3-23
Bank of New York (quar.)	\$2.50	4-2	3-23
Barker Bros. Corp., common	.5c	3-31	3-21
4 1/2% preferred (quar.)	56 1/4c	4-1	3-21
Bassons Industries (stock dividend)	5%	3-30	3-15
Eates & Innes, Ltd., class A (s-a)	150c	5-1	4-11
Eaton & Caldwell Manufacturing	50c	3-20	3-14
Beneficial Standard Life Insurance Co.	30c	4-1	3-15
Berkshire Gas, common	17 1/2c	4-16	3-30
5% preferred (quar.)	\$1.25	4-15	3-33
Bickford's, Inc. (quar.)	20c	4-2	3-23
Bird Machine	25c	4-2	3-19
Bird & Son, Inc.	25c	4-2	3-19
Borax Consolidated—American deposit receipts	28c	4-9	3-5
Boston Herald Traveler	25c	4-2	3-20
Boston Insurance (quar.)	45c	4-2	3-19
Bourjois, Inc., \$2.75 preferred (entire issue to be redeemed on May 15 at \$42 per share plus this dividend)	68 3/4c	5-15	—
Bralorne Mines, Ltd. (interim) Extra	110c	4-19	3-.9
Briggs Mfg. Co. (quar.)	45c	4-19	3-23
British Columbia Telephone Co. 4 1/4% preferred (quar.)	40c	3-30	3-20
Broad Street Investing	19c	3-31	3-13
Brunswig Drag Co. (stock dividend)	10%	4-6	3-22
Buck Creek Oil	5c	3-23	3-21
Budget Finance Plan, common (quar.) 7% preferred (quar.)	10c	4-16	3-23
6% preferred (quar.)	17 1/2c	4-16	3-28
5% prior preferred (quar.)	\$1.25	4-16	3-28
60c convertible preferred (quar.)	15c	4-2	3-16
Burlington Steel, Ltd. (quar.) Extra	125c	4-2	3-16
Burma Mines, Ltd. American deposit receipts ordinary (final)	2 1/4d	5-15	—
California Fund	10c	4-16	3-20
California Packing Corp. (quar.)	45c	5-15	4-30
California Water Service (quar.)	5c	3-31	3-9
Camp Manufacturing, common (quar.) Class B (quar.)	30c	3-27	3-16
Campbell Red Lake Mines	16 1/4c	4-27	3-28
Campbell Taggart Associated Bakeries Quarterly	2c	4-2	3-22
Canadian Industries, Ltd., common	110c	4-30	3-29
7 1/2% preferred (quar.)	193 3/4c	4-13	3-16
Canadian Westminster, Ltd. (quar.)	12c	4-2	3-15
Carter (J. W.) Co. (quar.)	10c	3-30	3-22
Carthage Mills	50c	3-31	3-15
Central Aquirre Sugar	35c	4-13	3-30
Chadbourne Gotham, Inc. No action taken on common declaration at this time.	2 1/4d	5-15	—
4 1/2% convertible preferred (quar.)	56 1/4c	4-1	3-19
Chemical Fund, Inc. (from net investment income)	8c	4-16	3-23
Chicago, Milwaukee, St. Paul & Pacific RR. Increased	\$1.50	4-6	3-24
Cincinnati Union Stock Yards	20c	4-2	3-21
Citizens Independent Telephone Co. 5% preferred A (quar.)	62 1/2c	4-1	3-21
Coca-Cola Bottling (Cinn.) (quar.)	62c	4-1	3-15
Collins Radio, 4% conv. pfd. (quar.)	5c	4-2	3-23
Color-Craft Products (quar.)	10c	4-3	3-20
Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-26
Combustion Engineering (quar.) Stockholders will vote at the annual meeting to be held on April 24 on directors' proposal to split the common stock three-for-one.	75c	4-27	4-13
Commercial Trust Co. (Jersey City) (quar.)	75c	4-2	3-20
Community Drug Co. 6% participating preferred (quar.)	15c	3-31	3-15
Consolidated Natural Gas (quar.)	14c	3-31	3-15
Continental Motors (reduced)	42 1/2c	5-15	4-16
Cream of Wheat (quar.)	5c	4-17	3-27
Crystal Oil & Land, \$1.12 preferred (quar.) \$1.12 preferred (quar.)	40c	4-2	3-22
2c	6-1	5-11	
28c	9-4	8-10	
23c	12-3	11-9	
Cuban Telephone, common (quar.) 6% preferred (quar.)	\$1.50	3-23	3-9
Cunningham Drug Stores, Inc. 5 1/2% preference (s-a)	35c	3-29	3-9
Davga Stores, 5% preferred (quar.)	137 1/2c	4-3	3-20
De Vegh Income Fund, Inc. (quar.)	25c	4-2	3-19
Detroit International Bridge (quar.)	10c	3-16	3-7
Disher Steel Construction Co., Ltd. \$1.50 conv. class A preference (quar.)	25c	3-29	3-21
District Theatres (quar.)	137 1/2c	5-1	4-13
Dome Mines, Ltd. (quar.)	117 1/2c	4-30	3-30
Dominguez Oil Fields (monthly)	25c	3-3	3-16
Drexel Furniture (quar.)	25c	4-16	4-6
Elder Mfg. Co. (quar.)	25c	4-2	3-21
Emery Industries (quar.) Extra	25c	3-16	3-14
Empire Trust (N. Y.) (quar.)	75c	4-9	3-23
Enamel & Heating Products, Ltd. Class A (s-a)	10c	4-30	3-31
Factor (Max) & Co., common	15c	4-16	3-30
Extra	5c	4-16	4-2
Federal United Corp., common	50c	3-15	3-5
83 preferred (quar.)	75c	3-15	3-5
Federated Publications, Inc. (extra)	15c	3-31	3-16
Fidelity & Deposit Co. of Maryland (quar.)	90c	4-30	4-13
First National Bank (Jersey City) (quar.)	50c	3-30	3-22
Fluor Corp. Ltd. (quar.)	30c	4-27	4-11
Friendly Finance, Inc. 6% pfld. (quar.)	15c	3-15	3-1
Fuller Brush, class A	25c	5-1	4-23
Class AA	\$1	5-1	4-23
Fuller Mfg.	40c	4-6	3-21
Gabriel Co., 5% preferred (quar.)	12 1/2c	5-1	4-16
Gannett Co., class B pfd. (quar.)	\$1.50	4-2	3-15
General Bronze Corp. (quar.)	37 1/2c	3-27	3-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Paint Corp., \$1 1st conv. pfd. (quar.) \$1 conv. 2nd pfd. (quar.)	25c	4-1	3-16	Parker Rust Proof, new com. (initial)	35c	4-2	3-26
General Shoe, new com. (initial-quar.)	37 1/2c	4-30	4-16	Pearl Brewing	30c	6-1	5-15
\$3.50 pref. series A (quar.)	87 1/2c	4-30	4-16	Pemco Corp., common	75c	4-2	3-15
General Telephone Co. of the Southwest \$2.20 preferred (quar.)	55c	5-1	4-10	\$3 preferred (quar.)	75c	4-2	3-15
5 1/2% preferred (quar.)	27 1/2c	4-1	3-10	Penmans, Ltd., common (quar.)	\$30c	5-14	4-13
Genuine Parts (quar.)	25c	4-2	3-12	6% preferred (quar.)	\$1.50	5-1	3-30
Gera Corp., \$6 voting pfd. (initial)	\$2.22	3-31	3-21	Penton Publishing	25c	4-1	3-16
Gibson Art (quar.)	50c	4-1	3-20	Perry-Fay Co.	25c	3-31	3-19
Godchaux Sugars, Inc. \$4.50 prior preferred (quar.)	\$1.12 1/2c	4-1	3-20	Philip Morris, Inc., common (quar.)	75c	4-15	3-28
Goulds Pumps, Inc. (quar.)	15c	4-20	3-31	4% preferred (quar.)	\$1	5-1	4-16
Grandcoro Mines, Ltd.	12c	3-29	3-15	3.90% preferred (quar.)	97 1/2c	5-1	4-16
Great Lakes Steamship, common 4 1/2% preferred (quar.)	25c	3-30	3-19	Pomona Tile Mfg. (quar.)	15c	3-31	3-15
Great West Life Assurance Co. (Winnipeg) Quarterly	\$1.12 1/2c	3-30	3-19	Porter (H. K.), Inc. (Mass.)	10c	4-10	3-30
Hallifax Insurance (annual)	25c	3-29	3-19	Porter-Cable Machine (quar.)	20c	4-4	3-19
Holophane Co.	50c	3-29	3-22	Portland General Electric (quar.)	27 1/2c	4-14	3-31
Holt (Henry) & Co. (stock div.)	5%	5-16	4-13	Pratt, Read & Co. (quar.)	25c	4-2	3-20
Home Insurance (N. Y.) (quar.)	50c	5-1	4-2	Procter & Gamble, 8% preferred (quar.)	\$2	4-16	3-26
Houston Oil Field Material Co. 5% preferred (quar.)	\$1.25	3-30	3-20	Prosperity Company	Acquired by Martin-Parry Corp. and name changed to Ward Industries Corp. (see divid. announcement under new name)		
Hughes-Owens, 80c conv. class A com. Class B	20c	4-16	3-15	Public Service Co. of North Carolina	25c	4-1	3-20
6.40% pref. (quar.)	10c	4-16	3-15	5.50% preferred (quar.)			
Hurd Lock & Manufacturing	40c	4-16	3-15	Quincy Market Cold Storage & Warehouse Quarterly			
Huron Milling	15c	4-10	3-27	Extra			
Husky Oil & Refining, Ltd. 6% pref. (quar.)	10c	3-15	3-10	Reece Corp. (Mass.), common	\$2	3-31	3-15
Hussman Refrigerator (quar.)	40c	5-1	4-18	5% preferred (quar.)	\$2.25	5-1	4-16
Income Foundation Fund	2 1/2c	3-20	3-9</				

Name of Company	Per Share	When Payable	Holders of Rec.
Webb & Knapp Inc., \$6 pref. (accum.)	\$1.50	4-1	3-23
Weber Showcase & Fixture Co.	31 1/4c	4-2	3-15
5% preferred (quar.)	25c	4-16	3-30
Webster Investment	\$1.50	4-2	3-16
Western Insurance Securities, \$6 pfd. (quar.)	18 1/2c	4-6	3-20
Western Tool & Stamping Co. (quar.)	25c	4-16	3-23
Western Union Telegraph (quar.)	22 80	4-1	3-16
White Hardware, Ltd., common	10c	3-31	3-13
\$2.80 1st preferred (quar.)	62 1/2c	4-2	3-23
Whitehall Fund	12 1/2c	5-1	4-13
Wiggin Terminals	12 1/2c	5-1	4-13
Wisconsin Pulp Service, 5% pfd. (quar.)	12 1/2c	5-1	4-13
5.04% preferred (quar.)	30c	4-2	3-15
York Water (quar.)	25c	5-1	4-2
Zeller's, Ltd. (increased quar.)	85c	3-30	3-18

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	4-2	3-7
4% preferred (quar.)	\$1	4-2	3-7
Abitibi Power & Paper Ltd., com. (quar.)	137 1/2c	4-1	3-1
4 1/2% preferred (quar.)	128 1/2c	4-1	3-1
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	112 1/2c	4-2	3-10
\$1.20 class A (quar.)	130c	4-2	3-10
5% preferred (quar.)	121 1/2c	4-2	3-10
Acme Aluminum Alloys, Inc.— \$1.10 conv. preferred (clears all arrears)	27 1/2c	5-1	4-13
\$1.10 preferred (quar.)	27 1/2c	5-1	4-13
Adam Hat Stores (quar.)	12 1/2c	3-30	3-16
Adams Express, new common (initial)	15c	3-23	3-2
Addressograph-Multigraph (quar.)	\$1	4-10	3-15
Admiral Corp. (quar.)	25c	3-31	3-15
Aero Service Corp. (s-a)	10c	4-2	3-16
Stock dividend	5%	4-2	3-16
Aetna Casualty & Surety (quar.)	60c	4-2	3-16
The above dividend will also be payable on the stock issued after March 16 in exchange for stock of the Automobile Insurance Co.			
Aetna Insurance Co. (Hartford) (quar.)	65c	4-2	3-14
Aetna Life Insurance (quar.)	60c	4-2	3-9
Agricultural Insurance (Watertown, N. Y.) Quarterly	40c	4-2	3-15
Aihberg Bearing, class A (quar.)	8 1/2c	4-2	3-20
Aid Investment & Discount, Inc.— Common (quar.)	6 1/4c	4-1	3-15
5 1/2% preferred B (quar.)	34 1/2c	4-1	3-15
Akron Brass Mfg.	15c	3-23	3-5
Akron, Canton & Youngstown RR. (s-a)	50c	4-2	3-15
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16
4.60% preferred (quar.)	\$1.15	4-2	3-16
Alabama & Vicksburg Ry. (s-a)	\$3	4-2	3-2
5% preferred (quar.)	12.50	4-2	3-9
Albermarle Paper Mfg. Co., 6% pfd. (quar.)	1.50	4-2	3-20
Alco Products, com. (quar.)	25c	4-1	3-12
7% preferred (quar.)	1.75	4-1	3-12
Aldens, Inc., common (quar.)	30c	4-2	3-9
4 1/2% preferred (quar.)	1.06 1/2c	4-2	3-9
Allegheny-Ludlum Steel— New common (initial quar.)	40c	3-30	3-9
Allied Electric & Equipment (quar.)	5c	4-2	3-15
Allied Laboratories (increased quar.)	40c	4-1	3-9
Stock dividend (one sh. for each sh. held)	—	4-16	—
Allied Products (quar.)	60c	3-28	3-16
Allied Stores, com. (quar.)	75c	4-20	3-23
Allied Thermal	50c	4-2	3-2
Allis-Chalmers Mfg., com. (quar.)	\$1	3-31	3-2
Alpha Beta Food Markets, Inc., com. (quar.)	15c	3-31	3-5
Extra	15c	3-31	3-5
5% preferred A (quar.)	12 1/2c	3-31	3-5
Aluminum Goods Mfg. (quar.)	30c	4-2	3-15
Aluminum Co. of America— \$3.75 preferred (quar.)	93 1/2c	4-1	3-15
Amalgamated Leather Cos., Inc.— 6% convertible preferred (quar.)	75c	4-2	3-20
Amalgamated Sugar (quar.)	35c	4-2	3-17
American Aggregates, 5% preferred (quar.)	\$1.25	4-1	3-20
American Agricultural Chemicals	75c	3-23	3-9
American Air Filter, com. (increased)	40c	4-5	3-15
5% conv. preferred (quar.)	18 1/2c	4-5	3-15
87 preferred (quar.)	1.75	4-5	3-15
American Bank Note, com. (quar.)	25c	4-2	3-12
6% preferred (quar.)	75c	4-2	3-12
American Bosch Arma, common (quar.)	25c	4-12	3-15
5 1/2% preferred A (quar.)	\$1.25	4-1	3-15
5 1/2% preferred B (quar.)	1.25	4-1	3-15
American Can, 7% preferred (quar.)	43 1/4c	4-2	3-15
4 1/2% preferred (quar.)	30c	3-30	3-16
American Crystal Sugar, common (quar.)	1.12 1/2c	3-30	3-16
American Cyanamid, common (quar.)	62 1/2c	3-30	3-2
3 1/2% convertible preferred series B (entire issue called for redemption on May 4 at \$103.50 per share plus this dividend; convertible to May 2)	87 1/2c	4-2	3-2
3 1/2% preferred C (quar.)	93 1/2c	4-2	3-2
American Distilling (stock dividend)	100c	4-16	3-26
American Enka Corp. (quar.)	40c	3-23	3-9
American Express Co. (\$10 par)	37 1/2c	4-2	3-9
Old common (\$100 par)	\$3.75	4-2	3-9
6% preferred (quar.)	\$1.50	4-1	3-15
American Fire & Casualty (Orlando)— Quarterly	20c	6-15	5-31
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American Hair & Felt, common (quar.)	25c	4-10	3-31
\$6 preferred (quar.)	\$1.50	4-1	3-22
American Hard Rubber, common	25c	4-9	3-14
Stock dividend	1%	4-9	3-14
7% preferred (quar.)	87 1/2c	3-31	3-14
American Hardware (quar.)	25c	3-31	3-8
American Home Products (monthly)	25c	4-2	3-14
American Hospital Supply (quar.)	30c	3-20	2-20
American Indemnity (Texas)— Semi-annual	30c	7-5	6-30
American Insurance Co. (Newark, N. J.) (s-a)	65c	4-2	3-1
American International Corp.— New common (initial)	10c	3-20	3-2
American Investment Co. of Illinois— 5 1/2% preferred (quar.)	1.31 1/4c	4-1	3-15
American Machine & Foundry— 3.90% preferred (quar.)	97 1/2c	4-14	3-30
5% preferred (quar.)	\$1.25	4-14	3-30
American Machine & Metals (quar.)	50c	3-31	3-15
American Maize Products, com. (quar.)	50c	3-31	3-21
7% preferred (quar.)	\$1.75	3-31	3-21
American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2c	6-1	5-21
American Metal Products, com. (quar.)	37 1/2c	3-31	3-9
5 1/2% conv. preferred (quar.)	27 1/2c	3-31	3-9
American National Fire Insurance Co. (quar.)	20c	4-16	3-20
America News Co. (increased quar.)	40c	3-20	3-9
American Optical Co. (quar.)	50c	4-2	3-15
American Phenolic (increased)	25c	4-27	4-13
American President Lines, Ltd.— 5% non-cumulative preferred (quar.)	\$1.25	3-20	3-12
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-11
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Standard Sanitary— Common (quar.)	35c	3-24	2-23
American Re-Insurance (N. Y.) (quar.)	25c	3-15	3-5
American Safety Razor (resumed)	10c	3-31	3-15
American Screw Co. (quar.)	85c	3-30	3-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
American Snuff Co., common (quar.)	60c	4-2	3-8	Bond Fund of Boston (from investment income)	14 1/2c	3-29	3-19	Brach (E. J.) & Sons (quar.)	20c	4-2	3-16	
Extra	40c	4-2	3-8	Book-of-the-Month Club (quar.)	60c	5-1	4-11	Borg-Warner Corp., common (increased)	87 1/2c	4-2	3-19	
6% preferred (quar.)	\$1.50	4-2	3-8	3 1/2% preferred (quar.)	87 1/2c	7-2	6-13	Bostitch, Inc., class A (quar.)	30c	4-16	4-2	
American Stamping	15c	3-31	3-16	Boston & Albany RR.	\$2	3-31	2-29	Boston Personal Property Trust (quar.)	35c	3-30	3-15	
\$1.25 preferred (quar.)	31 1/4c	4-2	3-10	Extra	5 1/2c	3-30	3-15	Brazilian Traction Light & Power Co., Ltd.	\$1	4-2	3-9	
American Steamship	\$2	3-31	3-22	Branford Cordage, Ltd.	1.50	4-2	3-15	Brewer (C.) & Co., Ltd.	20c	3-20	3-7	
Stock dividend	50c	3-31	2-29	Stock dividend	1 1/2%	3-20	3-7	Bridgeport Brass, com. (quar.)	62 1/2c	3-31	3-16	
American Sugar Refining, common	\$1.25	4-2	3-12	4 1/2% preferred (quar.)	56 1/2c	3-31	3-16	Bridgeport Gas, common (quar.)	35c	3-30	3-9	
\$1.75 preferred (quar.)	175c	4-2	3-8	Special	5.28% preferred (quar.)	10c	3-30	3-9	British American Tobacco, American dep. receipts Ord. (interim)	40c	3-22	3-12

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest	Highest	Range Since Jan. 1 Lowest	Highest		Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16														
37% Oct 28	48% Jan 3	39% Feb 10	43% Mar 12	Abbott Laboratories common	5	42 1/4	43 3/8	43 1/4	43 3/8	42 1/2	43 1/4	42 1/2	43 1/4	42 1/2	43	11,800							
107% Jan 19	111% Feb 1	106 1/4 Jan 24	109 1/2 Feb 7	4% preferred	100	107	107	108 1/2	*107	109	*107	109	*107 1/4	109		100							
13 Jan 6	16 1/4 Jan 27	13 1/4 Feb 9	14% Jan 9	ABC Vending Corp.	1	14	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4		6,700						
46% Jan 18	71 Aug 25	62 1/4 Jan 23	67 1/2 Jan 3	ACF Industries Inc common	25	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66	66 1/2		11,800						
53 Jan 18	79 Aug 25	70 1/2 Feb 14	76 Jan 6	5% preferred	50	73 1/4	73 1/4	74	74	74	74	74 1/2	74 1/2	75	75		800						
		70 1/2 Feb 13	73 1/4 Mar 12	5% preferred called		r73 1/4	73 1/4	*73	77	r73 1/4	73 1/4						200						
7% Mar 23	23% Sep 19	14 1/2 Mar 8	17 1/4 Jan 6	ACF-Wrigley Stores Inc	2,50	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	16 1/4	16 1/4	16 1/4		21,300						
25% Jan 6	35% Sep 20	30% Feb 13	32 1/2 Jan 9	Acme Steel Co.	10	32	32 1/4	32	31 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4		4,400						
21% Oct 19	25% Nov 30	22 1/4 Jan 23	25 1/2 Mar 15	Adams Express Co.	1	25	25 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4		6,800						
30 Jun 3	34% Sep 20	31 1/4 Mar 14	32 1/4 Jan 4	Adams-Millin Corp.	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2		500							
77 1/2 Jan 21	130 Dec 9	108 Jan 19	137 Mar 9	Addressograph-Multigraph Corp.	10	*136	142	135 1/2	136	136	136	136	136	135	135	135 1/2	137	1,400					
20 1/2 Nov 1	30 1/4 Jan 4	18 1/2 Mar 6	22 1/2 Jan 3	Admiral Corp.	1	x15 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2		22,800					
12 1/2 Oct 14	15 1/4 Aug 24	12 1/2 Feb 8	14 1/4 Jan 13	Aeroquip Corp.	1	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13	13	12 1/2	13	1,300					
27% Mar 14	41 1/4 Dec 21	36 1/2 Feb 9	42 1/2 Mar 16	Air Reduction Inc common	No par	41 1/2	42	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2		25,000					
107 Mar 15	157 Dec 22	136 Feb 9	155 1/2 Mar 12	4.50% pfd 1951 series	100	155	155 1/2	155	155	155	155	155	155	155	155	155	155	600					
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry.	100	*155	156 1/2	158	162	162	163	163	163	163	163	163	163		20				
2% Nov 29	6 Jan 20	3 1/2 Jan 3	4 1/4 Feb 16	Alaska Juneau Gold Mining	10	2 1/2	3 1/2	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2		5,500				
17% Oct 11	26 1/2 Mar 30	20% Jan 23	23 1/4 Jan 13	Alco-Products Inc common	1	22 1/2	23 1/4	22 1/2	23 1/4	21 1/4	22 1/2	23 1/4	23 1/4	22 1/2	23 1/4	22 1/2	23	16,100					
109 1/2 Jan 7	117 Aug 9	116 Jan 31	117 1/2 Jan 19	7% preferred	100	*114 1/2	117 1/4	*114 1/2	118	*114 1/2	117	*114 1/2	117	*115	118								
18 Jan 6	28 1/2 July 25	20% Jan 27	23 1/2 Feb 6	Aldens Inc common	5	21 1/2	21 1/4	21 1/2	21 1/4	22 1/2	23 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4		9,600				
80 Jan 3	91 1/4 Aug 5	85 Mar 5	88 1/2 Jan 23	4 1/4% preferred	100	*85	86	85	86	*85	86 1/2	*85	86 1/2	85	85	85		80					
209 1/2 Jan 3	326 Jun 3	7 1/2 Jan 23	9 1/2 Mar 6	Allegheny Corp common	1	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4		21,500				
122 Mar 14	170 Jun 24	135 Jan 26	151 Mar 5	5 1/2% preferred A	100	*219	500	*219	500	*219	500	*219	500	*219	500	*219	500						
104 Jan 4	117 Nov 11	114 1/2 Jan 6	117 Feb 8	Allegheny Ludlum Steel Corp new-1	No par	*145	155	*145	155	*145	155	*145	155	*145	155	*145	155		65,200				
14 1/2 Jan 7	20 1/2 Aug 26	16 1/2 Jan 27	18 1/2 Jan 12	Allegheny & West Ry 6% gtd	100	*116 1/2	120	117	117	*117	120	117	117	117	117	117	117	117	119	100			
				Allen Industries Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000		
93 Jan 20	122 1/2 July 8	106 1/2 Feb 14	120 Mar 15	Allied Chemical & Dye	No par	116 1/2	117 1/4	115	116 1/4	115 1/2	117 1/4	119 1/2	120	119	119 1/2	119 1/2	119 1/2	119 1/2	9,600				
19 Jan 5	25 1/2 Dec 30	23 1/2 Jan 18	25 1/2 Jan 4	Allied Kid Co.	5	24 1/2	24 1/2	*24%	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800			
34 Dec 22	40 July 22	33 1/2 Feb 27	35 1/2 Jan 12	Allied Mills	No par	34 1/2	34 1/2	34	35	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,200			
51 1/2 Mar 14	63 1/2 Jun 9	51 Jan 23	56 1/2 Jan 4	Allied Stores Corp common	No par	53	53 1/2	53 1/2	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	10,300			
94 1/2 Jan 7	98 Apr 11	91 1/2 Jan 11	97 1/2 Jan 3	4% preferred	100	95 1/2	95 1/2	*95	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	400			
61 1/2 Oct 27	81 1/2 Apr 13	65 Jan 23	75 1/2 Mar 12	Allis-Chalmers Mfg common	20	74 1/2	75 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	14,300			
133 1/2 Dec 6	160 1/2 Apr 11	131 Jan 24	148 Mar 14	3 1/4% convertible preferred	100	*148	154	*148	156	148	148	148	148	148	148	148	148	148	148	100			
110 Sep 26	134 1/2 Apr 15	113 Feb 10	125 Mar 12	4.08																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16										
4% May 19	6% Jan 3	4 Jan 18	6% Mar 12	A P W Products Co Inc	5	6 1/8	5 3/4	5 1/2	5 1/2	5 1/2	5 1/2	*5%	5 1/2	3,700				
3% Oct 11	43% Feb 14	37 Feb 10	40 1/2 Mar 14	Archer-Daniels-Midland	No par	39 1/2	39 1/2	39	40 1/2	40	40 1/2	39 1/2	39 1/2	5,000				
24% May 3	31% July 5	27% Jan 23	36% Mar 5	Argo Oil Corp	5	33 1/4	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,700				
36 May 12	55% Dec 6	25% Mar 9	27% Mar 5	Argus Cameras Inc	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	7,300				
13% Jan 6	18 Dec 15	15% Feb 9	20 1/2 Mar 12	Armco Steel Corp	10	52 1/2	53 1/2	53	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	29,600				
26% Oct 11	35% Apr 28	29% Jan 18	33 1/2 Mar 6	Armour & Co of Illinois	5	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	58,400			
90% Aug 30	102 1/2 Apr 19	97 1/2 Jan 4	102 1/2 Mar 2	Armstrong Cork Co common	1	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,300				
19% Sep 29	22 Jan 3	18% Mar 5	22 Jan 6	\$3.75 preferred	No par	*101	102 1/2	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	*99	101	150		
6% Jun 14	9% Feb 17	7 Jan 3	8 1/2 Jan 13	Arnold Constable Corp	5	*19	20	*18 1/2	20	19 1/2	20	20	20	20	100			
24 Mar 15	34 Nov 28	28 1/2 Feb 16	31 1/2 Mar 15	Artloom Carpet Co Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800				
12% Jan 6	17 Jun 17	15% Jan 11	17% Feb 24	Arvin Industries Inc	2.50	30	30	30	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,700				
25% Apr 5	30 Jun 16	27 1/2 Jan 10	29 1/2 Feb 23	Ashland Oil & Refining com	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	51,500				
26% Mar 14	37% Sep 8	30 Feb 14	35 Jan 3	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800			
104% Feb 8	113 Aug 15	106 Mar 6	110 1/2 Jan 5	Associated Dry Goods Corp	Common	1	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,300			
82% Feb 1	69 May 27	55 Jan 23	67 Mar 14	5.25% preferred	100	107	107 1/2	108	109	106 1/2	107	106 1/2	107	*106 1/2	107	160		
				Associates Investment Co	10	62 1/2	65	66	66 1/2	67	66 1/2	67	66	66	66	2,400		
121 1/2 Jan 18	162 Nov 30	137 Jan 23	159 Mar 16	Atchison Topeka & Santa Fe	Common	50	153 1/2	156	154 1/2	155 1/2	156 1/2	157	158 1/2	159	14,600			
58 Jun 15	62 Aug 11	59 1/2 Feb 13	61 1/2 Jan 20	Preferred	50	60 1/2	60 1/2	60	60 1/2	60	60 1/2	60	60 1/2	61	3,400			
27 1/2 Dec 13	30 Oct 3	28 Jan 3	30 1/2 Mar 13	Atlantic City Electric Co com	6.50	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30	30	30 1/2	2,500			
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	4% preferred	100	*100	101	100 1/2	101	100 1/2	101	99 1/2	100	100				
61 1/2 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	53 1/2 Mar 15	Atlantic Coast Line RR	No par	52	52 1/2	51 1/2	52 1/2	53	53	53 1/2	53	53 1/2	13,100			
34 1/2 May 17	40% Sep 9	35 1/2 Jan 5	41 1/2 Mar 15	Atlantic Refining common	10	38 1/2	38 1/2	39	39 1/2	39	40 1/2	40 1/2	41 1/2	40 1/2	70,000			
96 1/2 Sep 15	101 1/2 Apr 20	97 1/2 Jan 11	99 1/2 Feb 27	Preferred \$3.75 series B	100	98 1/2	99	99	98 1/2	98 1/2	98 1/2	98	98	98	550			
38 1/2 Sep 6	48 1/2 Mar 31	41 1/2 Feb 9	45 1/2 Mar 6	Atlas Corp	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,600				
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	76 1/2 Mar 13	Atlas Powder	20	72 1/2	74 1/2	74 1/2	76 1/2	75 1/2	76 1/2	74 1/2	75 1/2	3,900				
10 1/2 Jul 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Austin Nichols common	No par	11 1/2	11 1/2	*10 1/2	11	*10 1/2	11	11	11 1/2	200				
16 1/2 Nov 18	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Conv prior pref (\$1.20)	No par	*17 1/2	17 1/2	17 1/2	17 1/2	*17	17 1/2	*17	17 1/2	100				
19 Mar 21	27 1/2 Dec 22	23 Jan 20	27 1/2 Mar 15	Automatic Canteen Co of Amer	5	x24 1/2	25	25	25 1/2	26 1/2	27	27	27 1/2	27 1/2	11,900			
5 1/2 Oct 26	8 1/2 Apr 18	6 Jan 5	7 1/2 Feb 24	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	71,900			
42 Oct 20	54 Mar 30	44 1/2 Jan 5	49 1/2 Feb 24	\$2.25 conv preferred	No par	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	700			
6 1/2 Aug 18	8 1/2 Feb 10	6 1/2 Jan 5	6 1/2 Jan 26	Babbitt (B T) Inc	1	*6 1/2	6 1/2	x6 1/2	6 1/2	*6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700			
66 Jan 18	114 Mar 24	95 Feb 14	122 Mar 8	Babcock & Wilcox Co (The) No par		117 1/2	119	117 1/2	118 1/2	117 1/2	118	116	118 1/2	3,800				
11 1/2 Jan 6	24 1/2 Mar 30	13 1/2 Feb 14	15 1/2 Jan 12	Baldwin-Lima-Hamilton Corp	13	14 1/2	15	14 1/2	15	15	15	15	15	76,200				
30 1/2 Jan 10	35 1/2 Aug 12	33 1/2 Jan 10	35 1/2 Feb 7	Baltimore Gas & Elec Co	No par	x35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,900				
109 Mar 31	113 1/2 May 5	109 Mar 16	113 Feb 2	4 1/2% preferred series C	100	x110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	109 1/2	109 1/2	109 1/2	250				
99 Jun 14	105 Jan 12	100 1/2 Jan 5	104 1/2 Feb 29	4% preferred series C	100	*103	104 1/2	*103	104 1/2	*103	104 1/2	*103	104 1/2					
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	48 1/2 Jan 3	Baltimore & Ohio common	100	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	27,300				
54 1/2 Jan 6	75 1/2 Nov 23	65 Jan 19	68 1/2 Jan 27	4 1/2% noncumulative preferred	100	66	66 1/2	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	1,900				
30 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	64 1/2 Jan 6	Bangor & Aroostook RR	1	52 1/2	52 1/2	*52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	3,000				
15 1/2 Jan 5	26 Sep 19	20 1/2 Feb 13	22 1/2 Mar 13	Barker Brothers common	10													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	
22 1/4 Jan 6	42 1/4 Dec 7	36 1/4 Mar 15	41 1/2 Feb 1	Capital Airlines Inc	1	37	37 1/2	37	37 1/2	36 1/2	35% 36 1/2 11,400
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	38 1/2 Mar 16	Carborundum (The) Co	.5	35 1/2	36 1/2	36 1/2	37 1/2	36 1/2	38 1/2 44,400
25 1/2 Oct 10	36 1/2 Apr 6	25 1/2 Jan 23	29 Feb 29	Carey (Philip) Mfg Co	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2 4,500
112 Jan 11	121 Nov 22	119 1/4 Jan 5	121 Mar 9	Carolina Clinchfield & Ohio Ry	100	*120	121	120 1/4	120 1/4	*120	121 50
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 Mar 8	Carolina Power & Light	No par	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2 9,200
		40 1/2 Feb 29	43 1/2 Feb 7	Carpenter Steel Co new	.5	41 1/4	42	42	41 1/2	41 1/2	41 1/2 41 1/2 1,200
48 1/2 Oct 18	64 1/2 Feb 18	52 1/2 Mar 1	58 Mar 13	Carrier Corp common	10	56 1/2	57 1/2	57	57 1/2	57 1/2	57 1/2 11,200
49 1/2 Aug 16	53 1/2 Mar 2	51 1/2 Mar 12	53 1/2 Jan 26	4 1/2% preferred series	50	51 1/4	51 1/4	*51 1/2	52	51 1/4	51 1/4 210
17 1/2 May 16	23 1/2 July 7	29 1/4 Jan 19	22 1/2 Mar 9	Carriers & General Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 1,000
13 1/2 Nov 2	19 1/2 Dec 19	15 Mar 14	18 1/2 Jan 5	Case (J I) Co common	12.50	15%	15 1/2	15	15 1/2	15	15 1/2 24,300
116 Dec 12	127 1/2 Aug 3	109 Mar 16	119 1/4 Jan 9	7% preferred	100	115	114 1/2	113 1/4	114 1/2	111 1/2	113 1/4 1,000
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	70 1/2 Feb 24	Caterpillar Tractor common	10	65 1/2	66 1/2	66 1/2	67 1/2	67 1/2	67 1/2 68 11,000
102 1/2 Feb 8	105 1/2 May 5	104 Jan 5	104 Jan 5	Preferred 4.20%	100	*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2
19 1/2 Nov 10	26 1/2 Jan 3	18 1/4 Feb 10	21 1/2 Jan 3	Celanese Corp of Amer com	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2 36,800
114 1/2 Nov 29	130 July 20	115 1/2 Mar 2	119 Feb 27	7% 2nd preferred	100	115 1/2	116 1/2	*115 1/2	117	*115 1/2	116 1/2 170
72 1/2 Dec 21	83 July 26	70 1/2 Feb 17	75 Jan 13	4 1/2% conv preferred series A	100	73 1/2	73 1/2	73	73 1/2	72 1/2	73 3,300
27 Jan 27	37 1/2 Dec 23	34 Feb 14	42 1/4 Mar 14	Celotex Corp common	1	39 1/2	40 1/4	40%	41	42 1/4	41 1/2 41 1/2 18,900
18 1/2 Jan 26	19 1/2 Apr 27	19 1/2 Jan 3	19 1/2 Feb 2	5% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2 800
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co	.5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 3,900
7 1/2 Jan 6	11 1/2 Nov 30	9 1/2 Jan 28	12 1/2 Mar 16	Central Foundry Co	1	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	12 1/2 32,600
27 1/2 Jan 18	69 1/2 May 25	46 Feb 2	53 1/2 Mar 15	Central of Georgia Ry com	No par	48 1/2	49 1/2	49 1/2	51 1/2	52 1/2	52 1/2 2,500
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 Jan 11	5% preferred series B	100	81 1/2	85	84	89	*84	89 100
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 Mar 15	Central Hudson Gas & Elec	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 8,800
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	56 1/2 Feb 23	Central Illinois Light com	No par	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2 3,400
108 Jun 7	112 Mar 11	109 1/2 Mar 16	113 Feb 1	4 1/2% preferred	100	*110 1/2	111 1/2	*110	111	110	110 140
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	31 1/2 Mar 12	Central Illinois Public Service	10	31	31 1/2	30 3/4	31 1/2	30 3/4	30 3/4 7,100
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	42 1/2 Mar 5	Central RR Co of N J	.50	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2 2,700
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 27	38 1/2 Mar 15	Central & South West Corp	.5	36 1/2	37	37 1/2	37 1/2	38 1/2	38 1/2 13,200
13 1/2 Oct 4	20 Apr 4	14 Feb 29	16 1/2 Jan 10	Central Violeta Sugar Co	9.50	16 1/2	16 1/2	x15	15	15	15 1/2 1,400
8 1/2 Jan 6	17 1/2 July 21	11 1/2 Feb 16	14 1/2 Mar 7	Century Ribbon Mills	No par	*13 1/4	13 1/4	*13 1/4	13 1/4	12 1/2	12 1/2 300
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	68 1/2 Mar 16	Cerro de Pasco Corp	.5	64 1/2	64 1/2	64 1/2	65 1/2	65 1/2	65 1/2 15,300
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	29 1/2 Mar 14	Certain-Teed Products Corp	1	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2 50,500
4 Oct 10	5 1/2 Sep 20	3 1/2 Feb 10	4 1/2 Jan 3	Cessna Aircraft Co	1	30	30 3/4	29 1/2	30 1/2	29 1/2	29 1/2 4,600
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	66 1/2 Mar 15	Chadbourne Gotham Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 6,200
				Chain Belt Co	10	65	65	65 1/2	66	66	66 1/2 66 1/2 1,000
50 Apr 5	65 1/2 Nov 30	59 1/4 Jan 31	76 1/4 Mar 13	Champion Paper & Fibre Co	—						
104 Dec 6	109 Feb 3	104 1/2 Jan 5	108 Feb 7	Common	No par	74	74	75	76 1/4	74 1/4	74 1/4 2,000
29 1/2 Jul 19	68 Feb 16	36 Feb 9	42 1/2 Jan 3	\$4.50 preferred	No par	107	107	*106	108	107	107 120
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	8 1/2 Jan 30	Chance Vought Aircraft Inc	1	33 1/2	41	39 1/2	40 1/2	39 1/2	39 1/2 11,900
6 1/2 Jan 5	10 1/2 Mar 23	8 Feb 9	9 1/2 Jan 3	Checker Cab Manufacturing	1.25	73 1/2	75 1/2	73 1/2	75 1/2	75 1/2	75 1/2 4,500
43 Mar 14	71 Dec 27	64 Feb 15	71 1/2 Mar 15	Chemeway Corp	—	8 1/2	9	8 1/2	9	8 1/2	9 11,300
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	63 1/2 Mar 14	Chesapeake Corp of Virginia	.5	70	70	*70	71 1/2	71 1/2	71 1/2 800
89 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	102 Mar 15	Chesapeake & Ohio Ry common	25	60 1/2	61 1/2	61 1/2	62 1/2	62 1/2	62 1/2 34,800
21 1/2 Jan 18	27 1/2 Mar 25	21 1/2 Feb 13	24 1/2 Jan 16	Chicago Pneumatic Tool com	—	*99	102	100	101 1/2	102	102 1/2 600
28 Jan 18	36 1/2 Mar 25	23 1/2 Feb 17	31 1/2 Jan 4	3 1/2% convertible preferred	100	100	101	101 1/2	102	*101	101 1/2 600
20 1/2 Sep 26	27 Dec 9	23 Mar 7	26 1/2 Feb 3	Chicago & East Ill RR com	No par	23	23	22 1/2	22 1/2	22 1/2	22 1/2 3,700
33 1/2 Jan 18	41 1/2 Dec 5	37 Feb 9	42 1/2 Mar 9	Chicago Corp (The)	1	*30	31 1/2	*30	31 1/2	*30	31 1/2 31,000
36 1/2 Jan 19	43 1/2 July 26	39 Jan 30	42 Jan 4	Chic Great Western Ry com Del	50	40	40 1/2	39 1/2	40	40 1/2	40 1/2 3,600
				5% preferred	50	40	40 1/2	40	40 1/2	40 1/2	40 1/2 2,700
15 1/2 Jan 6	29 1/2 Jun 22	22 1/2 Mar 8	26 1/2 Jan 3	Chic Milw St Paul & Pac	No par	24	24 1/2	2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1955

Lowest Highest

Range Since Jan. 1
Lowest HighestSTOCKS
NEW YORK STOCK
EXCHANGE

Par

Monday
Mar. 12

Mar. 13

Mar. 14

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week									
21 Oct 10	26½ Sep 29	21½ Feb 9	25½ Jan 20	Evans Products Co	5	24½ 25½	25 25½	25½ 25½	25 25½	24½ 25½	41,500								
13½ Jan 6	20½ Sep 13	15½ Jan 20	17½ Mar 2	Eversharp Inc	1	17½ 17½	16½ 17	16½ 17	16½ 17	16½ 16½	5,500								
43 May 11	72½ Dec 30	62½ Jan 23	77½ Mar 9	Ex-Cello Corp	3	76½ 77½	76½ 78	76 76½	76½ 76½	75½ 75½	2,800								

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24½ Jan 6	41½ Dec 30	40½ Jan 10	49½ Feb 2	Fairbanks Morse & Co.	No par	42½ 43	42½ 42½	41½ 42½	41½ 42½	41½ 41½	12,000
12½ Nov 1	21½ Feb 7	12½ Feb 14	15½ Jan 3	Fairchild Engine & Airplane Corp	1	13½ 14	13½ 14½	14 14½	13½ 14½	13½ 13½	20,300
13½ Dec 28	18½ Apr 7	13½ Mar 8	14½ Mar 16	Fajardo Sugar Co	20	13½ 13½	13½ 13½	14½ 14½	14½ 14½	14½ 14½	6,400
15 May 16	17½ Mar 7	16½ Jan 23	18½ Mar 14	Faistaff Brewing Corp	1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	8,200
22½ Mar 14	25½ Dec 7	23½ Jan 31	25½ Mar 6	Family Finance Corp common	1	24½ 25½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	2,100
68 Sep 26	74 July 1	70 Jan 31	75½ Mar 7	5½ preferred series B	50	*73½ 77½	*73 77	*71 75	*70½ 71	72 72	100
26½ Jan 25	37½ Nov 3	31 Feb 2	37½ Mar 16	Fansteel Metallurgical Corp	5	35½ 36½	35½ 35½	36 37½	36½ 37½	36½ 47½	16,900
5½ Mar 14	8½ July 12	6½ Jan 10	7½ Jan 3	Farwick Corp	2	7 7	7 7	7 7	7 7	7½ 7½	3,300
9 Nov 9	13½ Jan 3	10½ Jan 3	12½ Mar 15	Feeders-Quigan Corp common	1	12 12½	11½ 12	12 12½	12½ 12½	12½ 12½	17,700
47 Dec 22	57 Jan 4	51 Jan 12	53 Feb 21	5% conv cum pfid ser A	50	*51 55	*51 55	*51 55	*51 55	*51 55	—
41½ Sep 27	50 Jan 3	43½ Jan 5	49 Mar 15	5½% conv pfid 1953 series	50	48½ 48½	48½ 48½	49½ 49½	49 49	*48½ 49½	600
21½ July 21	45 Apr 29	31½ Jan 11	36½ Mar 15	Federal Mogul Bower Bearings	5	34½ 35	35½ 35½	36 36	36 36	36 36	4,100
12 Jun 24	17½ Jan 4	13½ Feb 23	15 Jan 3	Federal Pacific Electric Co	1	13½ 14	13½ 14½	14½ 14½	14½ 14½	14½ 14½	23,800
29 Oct 17	40½ Jan 24	29½ Feb 1	34½ Mar 15	Federal Paper Board Co Inc	5	33½ 33½	33½ 34	33½ 34	34 34½	33½ 34½	4,900
8½ Nov 9	13½ Feb 23	8½ Jan 3	10½ Jan 9	Federated Dept Stores new	2.50	36½ 36½	36½ 37½	37½ 37½	36½ 37½	36½ 37½	11,100
28½ Jan 6	38½ Apr 26	31½ Feb 13	35½ Mar 9	Felt & Tarrant Mfg Co	5	*9½ 9½	9½ 9½	*9½ 9½	*9½ 9½	*9½ 9½	400
95 Oct 14	119 Apr 15	102 Jan 24	11½ Mar 12	Ferro Corp	1	35½ 35½	x34½ 35½	34½ 34½	34½ 34½	34½ 34½	3,000
35½ Jan 18	67½ Dec 30	62 Jan 23	74½ Mar 16	Fidelity Phoenix Fire Ins N Y	10	114 116½	115½ 116	—	—	—	1,200
54 Jan 18	82½ Sep 23	68 Feb 10	79 Jan 3	New common	5	*57½ 58½	*57½ 58½	58 58½	57½ 58½	58½ 58½	2,100
104 Sep 26	108 Mar 3	105 Jan 11	106½ Jan 16	Filtral Corp	1	68½ 70½	69½ 70	70 73	72½ 73½	73½ 74½	23,700
—	—	—	—	Firestone Tire & Rubber com	6.25	77 77½	75½ 77	75½ 77	77 77	77 77	4,900
35½ Jan 18	67½ Dec 30	62 Jan 23	74½ Mar 16	4½% preferred	100	105½ 106	105½ 105½	105½ 105½	105½ 105½	*105 106	250
53 Mar 9	62½ Jun 20	53 Feb 29	61 Jan 3	First National Stores	No par	56½ 56½	55½ 56½	56 58½	57½ 58½	57½ 58½	2,900
9 Aug 17	11½ Sep 19	10½ Jan 3	12½ Feb 27	Firth (The) Carpet Co	5	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	3,700
36½ Sep 26	46½ Feb 17	36½ Jan 19	41 Feb 7	Flintkote Co (The) common	5	39½ 39½	39½ 39½	39½ 39½	39½ 39½	39½ 39½	7,800
100 Aug 29	106 May 23	102½ Feb 2	105½ Mar 14	\$4 preferred	No par	*104 105	*104 106	105½ 105½	*104 107	*104 106	10
18½ Mar 11	26½ Jan 12	17½ Feb 3	21½ Mar 12	Florence Stove Co	1	21½ 21½	21½ 21½	21½ 21½	21 21	20½ 20½	1,900
35½ Jan 6	48½ Apr 14	41½ Feb 16	48 Mar 12	Florida Power Corp	7½	46½ 48	46½ 47	46½ 47	47 47	46½ 47	4,500
32 Oct 11	40 July 7	36½ Feb 13	46½ Mar 9	Florida Power & Light Co No par	45½ 46½	45 46	44 45½	44 45½	44 45½	44 45½	18,400
43½ Mar 15	69½ Sep 14	50½ Jan 27	56 Feb 3	Food Fair Stores Inc common	1	54½ 54½	54½ 54½	54½ 54½	54½ 54½	53½ 54½	2,900
99 Jan 13	105 July 15	100½ Jan 27	102½ Mar 9	\$4.20 div cum pfid ser of '51	15	*102 104	*102 104	102 104	*102 104	*102 104	104
46½ Jan 25	61½ Sep 21	51 Feb 13	65 Mar 16	Food Machinery & Chem Corp	10	62 62½	62½ 63½	63 63½	63½ 64	64 65	17,000
102 Feb 28	126 Sep 21	109 Feb 13	134 Mar 16	3½% convertible preferred	100	129 129	130 131½	131 131	132 132	134 134	1,300
96½ Nov 30	100 Jun 3	97 Jan 3	100 Mar 5	3½% preferred	100	100 100	*99 101	99 99	98½ 98½	*98½ 100	100
20½ Oct 11	26½ Aug 22	18 Feb 1	21½ Jan 3	Ford Motor Co	5	62½ 63½	61½ 62½	61½ 62½	62 62½	61½ 62½	65,400
29½ Oct 28	50 Mar 31	33½ Jan 23	40½ Mar 9	Foremost Dairies Inc	2	19 19½	*18½ 19½	18½ 19	18½ 19	18½ 19	28,200
7½ Sep 14	12½ Apr 4	8½ Feb 24	10½ Jan 20	Foster-Wheeler Corp	10	39½ 40½	39½ 39½	38½ 39½	39 39½	38½ 39½	10,800
11½ Mar 14	14½ Jun 6	12½ Jan 23	13½ Mar 12	Francisco Sugar Co	No par	8½ 9	*8½ 9½	*9½ 9½	9 9½	9 9½	1,000
68 Jan 6	98½ Nov 28	85½ Jan 27	96 Mar 16	Freepoint Sulphur Co	10	93½ 94½	92½ 93	92½ 93½	93½ 94½	94½ 96	6,200
13½ Nov 29	16½ Mar 23	14 Feb 9	16½ Mar 16	Froedtert Corp	1	14½ 15	15 15	15½ 15½	15½ 16½	16½ 16½	2,500
25½ Dec 6	28½ Dec 27	25½ Jan 27	29½ Feb 7	Fruehauf Trailer Co com new	1	27½ 27½	27½ 28½	28½ 28½	28½ 28½	28½ 28½	83,400
88½ Mar 30	94 Oct 24	89 Feb 14	92½ Jan 4	4% preferred	100	92 92	92 92	*92 93½	92 92	*91 92	70

G

8½ May 18	9½ Dec 22	7½ Jan 23	9½ Jan 3	Gabriel Co (The)	1	8½ 8½	8½ 8½	8 8	8½ 8½	8½ 8½	6,200
26½ Mar 14	3										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		
Lowest	Highest	Range Since Jan. 1
32% July 19	45% Feb 2	32% Feb 9
5% Dec 22	8% Apr 4	5% Jan 3
35% Jan 6	44% Feb 23	36% Jan 23
90 Jan 6	96% Oct 31	96 Jan 4
61% Mar 14	93% Sep 23	83% Jan 23
31 Jan 18	38% Nov 3	35 Jan 28
101 Aug 26	105 Jun 9	101% Jan 3
104% July 13	109% Jun 7	107 Jan 3
106 Dec 8	107 Jun 10	104% Feb 9

Lowest	Highest	Range Since Jan. 1
45% Feb 2	32% Feb 9	35% Jan 13
5% Jan 3	6% Jan 17	6% Jan 17
39% Mar 12	39% Mar 12	39% Mar 12
98 Mar 14	98 Mar 14	98 Mar 14
97% Mar 2	97% Mar 2	97% Mar 2
42% Mar 15	42% Mar 15	42% Mar 15
103% Feb 28	103% Feb 28	103% Feb 28
107% Feb 6	108% Feb 6	108% Feb 6
105% Feb 23	105% Feb 23	105% Feb 23

STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week Shares
Gruuman Aircraft Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2
Guantanamo Sugar	1	6	6	6	6	6	4,200
Gulf Mobile & Ohio RR com.	No par	38 1/2	33 1/2	38 1/2	39 1/2	39 1/2	8,000
\$5 preferred	No par	95 1/2	96 1/2	95 1/2	97 1/2	96 1/2	300
Gulf Oil Corp.	25	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	37,500
Gulf States Utilities Co.							
Common	No par	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	
\$4.20 dividend preferred	100	103 1/2	104 1/2	103 1/2	103 1/2	104 1/2	800
\$4.40 dividend preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	70
\$4.44 dividend preferred	100	105 1/2	107	105 1/2	107	107	—

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STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week Shares
Hackensack Water	25	*43 44	43 1/2	43 1/2	*42 1/2	43 1/2	*43 43 1/2
Halliburton Oil Well Cementing	5	66 1/2	67 1/2	67	67 1/2	67 1/2	5,300
Hall (W F) Printing Co.	5	22	22	21 1/2	21 1/2	21 1/2	1,500
Hamilton Watch Co com.	No par	21	21	21 1/2	21 1/2	21 1/2	1,000
4% convertible preferred	100	*88 1/2	89 1/2	88 1/2	88 1/2	88 1/2	60
Hannermill Paper Co.	2.50	37 1/2	38 1/2	*37 1/2	38	38	3,300
Harbison-Walk Refrac common	15	53	54	54	54	54	3,500
6% preferred	100	*145 148	*145 148	*145 148	*145 148	*145 148	
Harrisburg Steel Corp.	2.50	33 1/2	33 1/2	33 1/2	35 1/2	36 1/2	8,100
Harris-Seybold Co.	1	x33	33	32 1/2	32 1/2	32 1/2	2,700
Hart Schaffner & Marx	10	38	38	37 1/2	37 1/2	37 1/2	2,000
Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	7 1/2	7 1/2	10,900
4 1/2% preferred	50	35 1/2	35 1/2	*35 1/2	36	36	140
Havag Industries Inc.							
Ex partial liquidating dist.	5	34 1/2	37	35 1/2	35	36 1/2	6,800
Hayes Industries Inc.	1	10 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
Hazel-Atlas Glass Co.	5	21 1/2	x21 1/2	21 1/2	21 1/2	21 1/2	6,500
Hecht Co common	15	*32 32 1/2	32	32	32	32 1/2	1,000
3 1/2% preferred	100	*88 1/2	90	88 1/2	88 1/2	88 1/2	40
Heinz (H J) Co common	25	58	58 1/2	56	56	55	1,200
3.65% preferred	100	9 1/2	9 1/2	*98 99	99	99	380
Heim (G W) common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
7% noncumulative preferred	25	*37 1/2	38	37 1/2	*37 1/2	37 1/2	500
Hercules Motors	No par	10 1/2	20 1/2	20 1/2	x20 1/2	20 1/2	6,900
Hercules Powder common	No par	140 1/2	140 1/2	139 1/2	140 1/2	139 1/2	9,400
5% preferred	100	124 124	*122 1/2	124	123 1/2	123 1/2	170
Hershey Chocolate common	No par	53	53	53 1/2	*53 1/2	53 1/2	1,300
4 1/4% preferred series A	50	*54 54 1/2	*54 54 1/2	54	54	54	200
Hertz Co (The)	1	28 3/4	29 1/4	29 1/2	*30 30 1/4	31 1/2	35,600
Hewitt-Robins Inc.	42	43	43	44 1/2	46 1/2	45 1/2	6,900
Heyden Chemical Corp common	1	10 1/2	19 1/2	19 1/2	19 1/2	19 1/2	29,000
3 1/2% preferred series A	100	*75 77	*75 77	*75 77	75 1/2	75 1/2	60
Hilton Hotels Corp.	5	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	17,500
Hires Co (Charles E.)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100
Hoffman Electronics Corp.	50c	x24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,000
Holland Furnace Co.	5	13 1/2	14 1/2	x13 1/2	13 1/2	13 1/2	6,100
Hollander (A) & Sons	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600
Holly Sugar Corp common	10	21 1/2	21 1/2	21 1/2	*21 1/2	21 1/2	1,600
5% convertible preferred	30	31 1/2	31 1/2	30 1/2	31	31	700
Homestake Mining	12.50	36 1/2	37 1/2	36 1/2	37	36 1/2	8,400
Honolulu Oil Corp.	10	60 1/2	61	61 1/2	62 1/2	62 1/2	4,900
Hoover Electrochem Co common	5	41 1/2	42	41 1/2	42 1/2	41 1/2	20,800
84.25 preferred	No par	*101 102 1/2	*101 102 1/2	*101 102 1/2	101 101	102 1/2	50
f Hotel Corp of America	1	7	7	7	7	7	17,900
5% conv preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800
Houdaille-Industries Inc com.	3	x15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	7,100
\$2.25 convertible preferred	50	x38 1/2	38 1/2	38 1/2	39	39	900
Household Finance common	No par	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	6,300
3 3/4% preferred	100	*95 96	96	96	*95 96 1/2	95 1/2	40
4% preferred	100	100 100	*100 101	101 101	100 101	101 101	80
4.40% preferred	100	*104 105	*104 105	*104 105	*104 105	*104 105	
Houston Lighting & Power No par		46 1/2	47	46 1/2	46 1/2	46 1/2	11,100
Houston Oil Co of Texas (Del.)	25	159 1/2	160	x159 1/2	160	160 1/2	16,000
Howard Stores Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
Howe Sound Co.	1	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	42,600
Hudson & Manhattan com.	100	2	2	2	2	2	1,300
5% noncumulative preferred	100	7 1/2	8 1/2	8 1/2	*8 1/2	8 1/2	500
Hudson Bay Min & Sm Ltd.	No par						

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Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Mar. 12		Tuesday Mar. 13		Wednesday Mar. 14		Thursday Mar. 15		Friday Mar. 16		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	K					41 1/2	41 1/2	41 1/2	41 1/2	40 5/8	41 1/2	42	44	43 1/2	44 1/2	110,000	
28 1/2 May 25	43 1/2 Dec 14	35 Feb 10	44 Mar 15	Kaiser Alum & Chem Corp.	33 1/4	41 1/2	41 1/2		41 1/2	41 1/2	40 5/8	41 1/2	42	44	43 1/2	44 1/2	2,500			
39 Nov 30	45 1/2 Mar 4	38 1/4 Jan 23	41 1/2 Feb 24	4 1/4% preferred	50	51	51 1/2		51	51 1/2	*50 5/8	51	50 3/4	51 1/2	50 3/4	51	2,500			
94 Sep 30	99 1/4 May 16	94 Jan 17	96 Mar 1	Kansas City Pr & Lt Co com.-No par	40 1/2	40 1/2	40 1/2		40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	41	3,400			
100 1/2 Mar 23	105 May 6	100 Feb 24	103 Mar 13	3.80% preferred	100	*95 1/2	97		*95 1/2	97	*95 1/2	97	*95 1/2	97	*95 1/2	97	—			
105 Nov 9	107 1/4 Sep 7	105 1/4 Feb 21	106 1/4 Mar 14	4% cum preferred	100	*102	103		103	103	*102	103	102	102	*100 1/2	102	30			
102 1/2 Mar 15	105 1/2 Nov 28	104 Jan 10	105 Mar 1	4.50% preferred	100	*106 1/2	107		*106 1/2	107	106 3/4	106 3/4	*106 1/2	107	*106 1/2	107	40			
70 1/2 Jan 24	84 1/2 Apr 21	71 1/4 Feb 9	82 1/2 Mar 15	4.20% preferred	100	104 1/2	104 1/2		104 1/2	104 1/2	*104	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	30			
43 Mar 10	48 1/2 Jan 4	44 1/2 Jan 6	46 1/2 Jan 20	4 1/4% non-cum preferred	50	46	46		46	46 1/2	*45 1/2	46 1/2	*45 1/2	46 1/2	46	46	600			
25 Oct 31	29 1/2 Jun 8	24 Feb 15	26 Feb 27	Kansas Gas & Electric Co.-No par	25	25 1/2	25 1/2		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	15,200			
21 1/4 Jan 3	24 1/2 Mar 3	21 1/4 Jan 10	22 1/4 Mar 5	Kansas Power & Light Co.	8.75	22	22		22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300			
17 1/4 Mar 24	24 1/4 July 15	18 Jan 27	20 1/4 Jan 3	Kayser (Julius) & Co.	5	18 1/2	18 1/2		18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	2,800			
27 1/4 Mar 14	38 1/2 Nov 9	32 Feb 14	36 1/2 Mar 9	Kelsey Hayes Wheel	1	x25 3/4	36		36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	36	5,900			
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kennecott Copper	No par	142	143 1/2		141 1/2	142 1/2	142 1/2	147 1/2	145 1/2	147 1/2	144	147 1/2	38,200			
44 Oct 27	59 1/2 Apr 15	45 1/2 Jan 23	52 1/2 Mar 12	Kern County Land Co.	2.50	50 1/2	52 1/2		51 1/2	52 1/2	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	8,400			
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	44 1/2 Jan 16	Kerr-McGee Oil Ind Inc	1	43 1/2	44 1/2		44 1/2	44 1/2	45 1/2	46 1/2	46	46	46	46	6,300			
43 Mar 10	48 1/2 Jan 4	44 1/2 Jan 6	46 1/2 Jan 20	Prior preferred	25	24 1/2	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700			
25 Oct 31	29 1/2 Jun 8	24 1/2 Jan 10	22 1/4 Mar 5	Keystone Steel & Wire Co. (III)	1	41	41		41 1/2	41 1/2	41 1/2	42	42	42	42	42	700			
21 1/4 Jan 3	24 1/2 Mar 3	21 1/4 Jan 10	22 1/4 Mar 5	Kimberly-Clark Corp.	5	47 1/2	48 1/2		47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	3,300			
17 1/4 Mar 24	24 1/4 July 15	18 Jan 27	20 1/4 Jan 3	Kinsey (G R) Co common	1	38 1/2	38		38	38	38 1/2	40	40	40	40	40	5,900			
27 1/4 Mar 14	38 1/2 Nov 9	32 Feb 14	36 1/2 Mar 9	Kinney (G R) Co common	1	59 1/2	59 1/2		59 1/2	60	61	61 1/2	63	63 1/2	63 1/2	63 1/2	800			
44 Oct 27	59 1/2 Apr 15	45 1/2 Jan 23	52 1/2 Mar 12	\$5 prior preferred	No par	*101	102		*101	102	*101	102	101 1/2	102	*102	102 1/2	60			
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	44 1/2 Jan 16	Koppers Co Inc common	10	57	59 1/2		58 1/2	59	59	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	20,900			
92 1/2 Mar 18	100 1/2 Jun 8	94 Jan 3	98 Feb 1	4% preferred	100	97 1/2	97 1/2		97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	320			
25 Jun 30	32 Jan 4	28 1/2 Feb 14	29 1/2 Jan 13	Kresge (S S) Co.	10	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,400			
47 1/2 Dec 20	55 1/2 Feb 9	43 1/2 Jan 3	50 1/2 Feb 29	Kress (S H) & Co.	No par	48 1/2	50		*49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,200		
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Mar 9	Kroehler Mfg Co	5	24 1/2	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800			
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	52 Mar 9	Kroger Co (The)	No par	50 1/2	51 1/2		50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	8,400			
12 1/2 Mar 15	16 Sep 7	15 1/2 Jan 30	15 1/2 Feb 29	Laclede Gas Co.	4	15 1/2	15 1/2		x15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	x15 1/2	15 1/2	4,400			
4 Dec 22	5 1/2 Jan 25	4 Feb 7	4 1/4 Jan 6	Rights "when issued"		--	--		--	--	--	--	--	--	--	--	100,300			
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Jan 3	4.32% pfd. series A	25	--	--		--	--	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900		
20 1/2 May 10	25 Feb 25	20 1/2 Feb 10	22 1/2 Mar 12	La Consolidada 6% pfd.75 Pesos Mex	4 1/2	4 1/2	4 1/2		4 1/2	4 1/2	*4 1/2	4 1/2	*4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100		
28 1/2 Jan 6	34 1/2 Sep 20	31 1/2 Feb 16	34 1/2 Mar 12	Lane Bryant common	1	16 1/2	16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700			
86 1/2 Aug 11	98 1/2 May 3	94 1/2 Jan 11	95 1/2 Feb 21	Lee Rubber & Tire	5	20 1/2	22 1/2		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,400			
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	16 1/2 Jan 31	Lees (James) & Sons Co common	3	34	34		34	34	34	34	34	34	34	34	700			
53 1/2 Jan 6	62 Dec 30	72 1/2 Jan 23	83 Jan 3	Lehigh Coal & Navigation Co.	10	*95 1/2	97		*95 1/2	97	*95 1/2	97	*95 1/2	97	*95 1/2	97	20			
18 1/2 Jan 6	25 1/2 Apr 26	19 1/2 Jan 2																		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares				
25% Jan 21	35 Nov 30	29 1/4 Feb 20	35 Mar 5	Midwest Oil Corp	10	34 3/4	34 3/4	34 1/2	34 1/2	34 1/2	34 1/2	5,400	
29% Oct 11	41 1/2 July 13	30 1/4 Feb 9	36 1/2 Jan 9	Minerals & Chem Corp of Amer.	1	34 3/4	35 3/4	34 3/4	35 1/2	34 1/2	34 1/2	9,400	
20% Oct 11	28 1/2 Mar 1	21 1/2 Feb 29	23 1/4 Jan 3	Minneapolis & St Louis Ry	No par	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22	6,300	
15 Oct 11	19 1/2 Apr 13	17 Jan 23	19 1/2 Jan 6	Minn St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800	
50% Oct 17	70 Jun 20	58 Jan 23	76 1/2 Mar 13	Minneapolis-Honeywell Rec com	1.50	73 1/2	76	75	76	74 1/2	75 1/2	7,300	
106 Oct 14	117 Dec 30	112 1/2 Jan 24	120 Mar 15	3.30% conv preferred	100	118 1/2	118 1/2	*118 1/2	119 1/2	119	120	170	
80 Jan 8	115 Jun 15	105 Jan 19	135 Mar 15	Min Min & Mfg common	No par	129	130 1/2	131	132 1/2	132 1/2	134 1/2	135	6,100
102 1/2 Dec 28	107 Apr 13	102 1/2 Jan 11	104 Feb 1	84 preferred	No par	104	104	104	104 1/2	104 1/2	*104 1/2	105	40
12 1/2 Jan 6	26 1/2 Nov 25	19 1/2 Mar 7	24 1/2 Jan 3	Minneapolis Moline Co common	1	20 1/2	22	21 1/2	22	21 1/2	22	22	13,300
82 Jan 20	93 1/2 May 4	80 Mar 7	88 Jan 11	\$5.50 1st preferred	100	81 1/2	81 1/2	*81 1/2	82 1/2	82 1/2	82 1/2	170	
23 1/2 Jan 7	35% Dec 14	27 Mar 7	33 Jan 3	\$1.50 2nd conv preferred	25	29 1/2	29 1/2	29	29	29 1/2	29 1/2	1,500	
34 1/2 Feb 17	37 1/2 Mar 15	36 1/2 Feb 17	37 1/2 Mar 15	Minnesota & Ontario Paper	2.50	36	37	36 1/2	37	37	37 1/2	7,500	
22% Jan 20	28% Dec 30	26 1/2 Feb 9	30% Jan 16	Minnesota Power & Light	No par	27 1/2	28	28 1/2	29 1/2	29 1/2	29 1/2	3,700	
33 1/2 Oct 31	44% Feb 15	36 1/2 Jan 23	46 Mar 16	Minute Maid Corp	1	15 1/2	15 1/2	14 1/2	15	14 1/2	15	13,900	
22 1/2 Jan 17	33% July 5	29 1/2 Jan 3	36 1/2 Mar 5	Mission Corp	1	44	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	46	14,800
27 Aug 10	32% Dec 30	31 Feb 10	34 1/2 Jan 11	Mission Development Co	5	35	35 1/2	35 1/2	35	35	35 1/2	19,100	
8 1/2 Jan 6	21 1/2 Aug 12	13 Mar 8	17 1/2 Jan 5	Mississippi River Fuel Corp	10	31 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	8,900	
73 1/2 Sep 1	100% Jun 7	74 1/2 Mar 2	81 1/2 Jan 5	Missouri-Kan-Tex RR com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	3,200
73 1/2 Sep 1	100% Jun 7	74 1/2 Mar 2	81 1/2 Jan 5	7% preferred series A	100	76 1/2	76 1/2	76 1/2	76 1/2	75	76 1/2	75 1/2	3,700
Missouri Pacific RR													
Class A "when issued"				No par		38 1/2	39 1/2	39	38	38 1/2	38 1/2	38 1/2	19,600
3 Old 5% conv preferred				100	101 1/2	102 1/2	101 1/2	102 1/2	99 1/2	101	101	4,600	
71 1/2 Jan 17	114% Jun 7	114 Jan 30	115% Feb 29	Mohasco Industries Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	27,000
8 1/2 Nov 29	15 1/2 Sep 15	70 1/2 Mar 16	76 Feb 20	3 1/2% preferred	100	72 1/2	72 1/2	72 1/2	73	72	72 1/2	71	340
49 Jan 6	79 1/2 Sep 15	88 Feb 20	88 Feb 20	4.20% preferred	100	83	83	83 1/2	83 1/2	82	82	81	630
54 Feb 9	83 1/2 Dec 7	81 Jan 26	81 Jan 26	Mojud Co Inc	1.25	19	19 1/2	19 1/2	20	19 1/2	20 1/2	21,400	
14 1/2 Dec 1	18 1/2 Feb 23	16 Jan 5	20 1/2 Mar 15	Monarch Machine Tool	No par	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	6,600
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Feb 23	24 1/2 Jan 12	Monon RR class A	25	22 1/2	22 1/2	22 1/2	22	22	22	22	2,200
21 Feb 9	24 1/2 Jan 12	21 Feb 9	24 1/2 Jan 12	Class B	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800
40% Aug 3	52% July 6	41 1/2 Jan 23	50% Mar 15	Monsanto Chemical Co	2	47 1/2	48 1/2	48 1/2	49	49	50 1/2	50 1/2	80,900
23 1/2 Jan 6	32 1/2 Feb 15	25 Feb 14	28 Jan 3	Montana-Dakota Utilities Co	5	x26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,300
34 1/2 Mar 14	43 1/2 Sep 22	39% Jan 26	43 1/2 Mar 15	Montana Power Co (The)	No par	41 1/2	41 1/2	41 1/2	42	42	42 1/2	43 1/2	3,900
25 1/2 Oct 11	38 1/2 Jan 3	30 1/2 Jan 23	37 1/2 Mar 8	Monterey Oil Co	1	36 1/2	37 1/2	36 1/2	37	36	36 1/2	36 1/2	16,400
73 1/2 Apr 28	107 1/2 Nov 15	85 Jan 23	95 1/2 Mar 13	Montgomery Ward & Co	No par	92 1/2	93 1/2	x94 1/2	94 1/2	94 1/2	93 1/2	94 1/2	30,000
18 1/2 Jan 3	21 1/2 Apr 25	18 1/2 Jan 10	21 Mar 16	Moore-McCormack Lines	12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	5,600
16 1/2 Mar 14	23 1/2 Dec 9	20 1/2 Jan 20	28 1/2 Mar 12	Morrell (John) & Co	No par	28 1/2	28 1/2	28 1/2	28	27	27 1/2	27	7,100
44 1/2 Mar 14	60% Jun 7	43 1/2 Feb 9	51 1/2 Mar 14	Motorola Inc	3	48 1/2	49	49 1/2	49 1/2	51 1/2	51 1/2	51 1/2	9,900
20 May 17	32 1/2 Dec 22	30 1/2 Jan 23	35 1/2 Feb 17	Motor Products Corp	10	34	34	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,400
27 1/2 Mar 14	33 1/2 Apr 27	27 Feb 14	32 1/2 Mar 7	Motor Wheel Corp	5	31 1/2	31 1/2	30	29 1/2	29 1/2	30 1/2	30 1/2	3,000
30 1/2 Oct 11	42 1/2 Mar 3	33 Jan 19	38 1/2 Mar 12	Mueller Brass Co	1	38 1/2	38 1/2	x38 1/2	38 1/2	37 1/2	38	37 1/2	9,700
17 1/2 Jun 9	22 1/2 July 20	17 Feb 9	18 Jan 4	Munsingwear Inc	5	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
40 Sep 26	47 Feb 4	42 1/2 Feb 10	45 1/2 Jan 11	Murphy Co (G C)	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,000
28 Jan 8	43 Dec 6	36 1/2 Jan 23	42 1/2 Feb 29	Murray Corp of America	10	40	40 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,400
40% Oct 25	47 Mar 2	42 1/2 Jan 4	50 Mar 15	Myers (F E) & Bros	No par	*48 1/2	48 1/2	*49 1/2	*49 1/2	50	50	50	500
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114 1/2 Nov 9	128 Sep 21	118 Jan 24	137 1/2 Mar 16	Nashville Chatt & St Louis	100	131	131 1/2	131	130 1/2	132	132 1/2	137	600
47 Jan 6	70 Dec 14	62 Jan 23	70 Mar 13	Natco Corp	5	*20 1/2	20 1/2	20 1/2	20	20	20	20	800
20 1/2 Mar 14	27 1/2 July 25	23 Feb 17	25 1/2 Jan 12	National Acme Co	1	68	68	68 1/2	70	69 1/2	70	70	1

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Shares		
21 1/4 Sep 26	25 1/4 Apr 25	23 1/4 Jan 3	25 1/4 Mar 14	Oklahoma Natural Gas	7.50	24 1/4	25 1/4	25 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	20,200		
49 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	60 1/2 Mar 13	Cum Matheson Chemical Corp	—	5	57 1/2	59 1/2	58 1/2	59 1/2	60	59 1/2	60 1/2	59 1/2	88,400		
114 Jan 26	135 July 8	114 Jan 30	127 Mar 13	Conv preference 1951 series	100	123 1/2	125	126	127	*126	127	126 1/2	126 1/2	*125 1/2	700		
13 1/2 Jan 6	18 1/2 Sep 22	13 Mar 14	17 1/2 Jan 9	Oliver Corp common	1	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	36,200		
94 1/2 Jan 10	112 1/2 Sep 22	92 Mar 16	107 1/2 Jan 9	4 1/2 convertible preferred	100	94	94 1/2	93	94 1/2	92 1/2	93	92 1/2	92 1/2	92 1/2	1,200		
31 1/2 Jan 6	47 Sep 20	40 1/2 Feb 3	51 1/2 Mar 12	Otis Elevator new	6.25	38 1/2	39	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	12,000		
84 1/2 Oct 19	99 Jan 14	81 1/2 Feb 13	90 Jan 6	Outboard Marine & Mfg	83 1/2 c	50 1/2	51 1/2	48 1/2	50	49 1/2	50	48 1/2	49 1/2	49 1/2	13,000		
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	16 1/2 Jan 24	Outlet Co	No par	82	82 1/2	83	83	84	84	84	84	83	290		
67 1/2 Jan 17	98 Jun 7	88 1/2 Jan 6	12 1/2 Mar 15	Overland Corp (The)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400		
57 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	80 Mar 9	Owens-Corning Fiberglas Corp	5	123 1/2	125	125	124	125	126 1/2	126 1/2	125 1/2	125 1/2	3,100		
34 Mar 14	46 1/2 May 17	35 Jan 27	46 Mar 13	Owens-Illinois Glass Co	6.25	77 1/2	77 1/2	75	77	75 1/2	76	76	76	76	6,800		
84 Feb 17	101 1/2 Nov 18	100 1/2 Jan 25	102 1/2 Jan 13	Oxford Paper Co common	15	44 1/2	44 1/2	45	45 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	9,600		
84 Apr 28	99 Oct 5	9 Feb 9	9 1/2 Jan 12	85 preferred	No par	101	101	100 1/2	101	*100 1/2	102	101	101	101	260		

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32 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	39 1/2 Mar 16	Pabco Products Inc com	No par	35 1/2	36	35 1/2	36	35 1/2	36 1/4	36 1/2	36 1/2	36 1/2	32,400	
93 Apr 22	124 Nov 17	110 Jan 23	123 Mar 16	4% cum conv preferred	100	*112 1/2	116	*112 1/2	116	114	114	115 1/2	120 1/2	123	330	
9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	10 1/2 Mar 2	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
16 1/2 May 16	25 1/2 Nov 20	20 Feb 6	23 1/2 Mar 2	Pacific Coast Co common	1	22 1/2	22 1/2	22	22	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	500	
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 Mar 9	5% preferred	25	*25 1/2	26	*25 1/2	26	*25	25 1/2	*24 1/2	25 1/2	*25	25 1/2	
37 1/2 Jan 17	44 1/2 Jun 29	38 1/2 Feb 24	40 Jan 16	Pacific Finance Corp	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,000	
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 Mar 15	Pacific Gas & Electric	25	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	7,000	
57 1/2 Jan 6	62 Aug 5	58 1/2 Jan 20	60 Jan 12	Pacific Lighting Corp	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	7,700	
37 1/2 Jan 25	56 Dec 15	48 Jan 4	54 Jan 12	Pacific Mills	No par	*48 1/2	50	*49	50	49	49 1/2	49	49	48 1/2	49	800
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	140 1/2 Mar 9	Pacific Telep & Teleg common	100	x138 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	1,780	
142 1/2 Mar 10	152 1/2 Aug 22	145 1/2 Jan 3	152 1/2 Feb 9	6% preferred	1	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	460	
6 1/2 Nov 16	12 Jan 5	6 1/2 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400	
37 1/2 Nov 2	52 Mar 3	41 Jan 23	48 1/2 Mar 15	Pacific Western Oil Corp common	4	45 1/2	47 1/2	46 1/2	47	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	33,200
8 1/2 Apr 28	99 Oct 5	9 Feb 9	9 1/2 Jan 12	4% preferred	10	9	9 1/2	9	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500	
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 Mar 15	Pan Amer World Airways Inc	1	20	20 1/2	19 1/2	19 1/2	20 1/2	21	20 1/2	21	20 1/2	21	93,900
78 1/2 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	77 1/2	78 1/2	78 1/2	78	79 1/2	78 1/2	79 1/2	79 1/2	79 1/2	9,400	
98 1/2 May 17	104 Jan 3	100 1/2 Feb 6	103 Jan 6	4% preferred	100	*101	102 1/2	*101	103	*102	103	102	103	102	80	
88 1/2 Sep 26	15 Nov 25	11 Jan 18	13 1/2 Jan 31	Panhandle Oil Corp	1	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	37,000	
38 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp	1	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,500	
40 Nov 29	47 1/2 May 5	38 Feb 27	38 Feb 27	Park & Tilford Distillers Corp	1	*35	41 1/2	*35	41 1/2	*35	41 1/2	*35	41 1/2	*35	41 1/2	
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	50 Mar 9	Parke Davis & Co	No par	49	50	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	26,700
107 Jun 2	113 1/2 Apr 20	109 1/2 Mar 16	112 1/2 Mar 2	Parker Rust Proof Co new	2.50	25 1/2	26	*25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,300
103 1/2 Jul 7	108 1/2 Apr 25	105 Jan 3	109 Feb 29	Parkerite Transportation	No par	13 1/2	14 1/2	14	14	13 1/2	14	13 1/2	14	13 1/2	13 1/2	4,000
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Feb 8	6 1/2 Mar 12	Patino Mines & Enterprises	1	5										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares		
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16				
36% Jan 18	55% July 3	41% Jan 31	43% Mar 15	Radio Corp of America com—No par	40%	48%	48%	49%	49%	48%	42%	81,900	
51% Jan 5	58% July 27	84% Jan 3	87% Feb 14	\$3.50 1st preferred—No par	85	85 1/2	85	85 1/2	85 1/2	84 1/2	84 1/2	2,300	
6% Oct 11	10% July 5	8 Jan 26	9 Mar 7	RKO Pictures Corp.—1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000	
8% Mar 14	12 July 25	9% Feb 14	12 Jan 6	RKO Theatres Corp.—1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,500	
47 Feb 7	60 1/4 Nov 16	53 1/4 Jan 23	57 Mar 16	Raybestos-Manhattan — No par	*55 1/2	56 1/2	56	57 1/2	56	57 1/2	57	300	
32 Sep 26	41% July 5	36 Feb 14	42% Jan 11	Rayonier Inc.—1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	39 1/2	300	
13% Sep 26	25 1/2 Apr 15	15 1/2 Jan 23	19 1/2 Mar 9	Raytheon Mfg Co—5	19	19 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	20,700	
31 Oct 11	37% Jun 1	31 1/2 Feb 14	35% Mar 15	Reading Co common—50	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,000	
39 Jan 5	47 Aug 11	42 1/2 Mar 14	44 1/2 Jan 3	4% noncum 1st preferred—50	42	44	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	200	
34% Jan 7	38 1/2 July 27	36 Jan 18	37% Mar 5	4% noncum 2nd preferred—50	*37	37 1/2	*37	37 1/2	*37	37 1/2	37 1/2	100	
29% Jan 5	42 Mar 8	33 1/4 Jan 4	38 1/2 Mar 8	Real Silk Hosiery Mills—5	*37 1/2	40	*37 1/2	40	*37 1/2	39 1/2	39 1/2	—	
19% Mar 22	27 1/2 May 22	20 1/2 Jan 11	22 1/2 Mar 16	Reed Roller Bit Co—No par	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,900	
13 May 8	18 1/2 Aug 3	13 1/2 Feb 27	15 Jan 5	Reeves Bros Inc—50c	14	14	14	14 1/2	14	14	14	2,400	
7% Jan 3	11 1/2 Feb 14	7 1/2 Feb 21	10 1/2 Mar 14	Rels (Robt) & Co—\$1.25 div prior preference—10	*5 1/2	9	8 1/2	10 1/2	9 1/2	10	10	3,000	
15% Sep 26	19 Sep 13	15 Jan 27	18 1/2 Mar 14	Reliable Stores Corp—10	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400	
12% Feb 4	21 1/2 Aug 25	18 1/2 Jan 3	22 1/2 Feb 10	Reliance Mfg Co common—5	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,400	
60 Dec 30	67 1/2 Feb 16	61 Jan 18	63 1/2 Mar 9	Conv pfd 3 1/2% series—100	*61 1/2	62 1/2	*61 1/2	62 1/2	*62 1/2	63 1/2	63 1/2	20	
31 May 18	47 1/2 Sep 16	36 1/2 Mar 13	43 1/2 Jan 3	Republic Aviation Corp—1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38,100	
5% Mar 14	11 1/2 Aug 15	7 1/2 Mar 2	8 1/2 Jan 16	Republic Pictures common—50c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	—	
13% Jan 6	15 1/2 Aug 23	14 Jan 30	15 1/2 Jan 10	\$1 convertible preferred—10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	200	
61 May 16	54 1/2 Sep 12	42 1/2 Feb 13	49 1/2 Jan 3	Republic Steel Corp—10	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	54,300	
64 Jan 6	84 Sep 15	69 1/2 Jan 10	82 1/2 Mar 16	Revere Copper & Brass—No par	79 1/2	80 1/2	79 1/2	80 1/2	81	81 1/2	81 1/2	5,200	
7% Mar 14	10 1/2 Jun 8	9 1/2 Feb 14	10 Jan 3	Rexall Drug Co—2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	22,300	
45 Oct 10	60 Sep 12	45 1/2 Feb 13	58 1/2 Mar 12	Reynolds Metals Co—1	58	58 1/2	58	58 1/2	58	58 1/2	58 1/2	3,700	
40 Mar 11	54 1/2 Dec 5	49 1/2 Mar 1	54 1/2 Jan 3	Reynolds (R J) Toy class B—10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	20,200	
51 Mar 14	62 Nov 2	—	—	Common—10	*61	70	*61	70	*61	70	*61	71	
83 Jan 26	91 May 11	86 1/2 Jan 4	89 1/2 Jan 16	Preferred 3.60% series—100	*88	88	*88	88	*88	88	*88	300	
101 Jan 26	105 1/2 Apr 20	102 1/2 Jan 17	105 1/2 Jan 11	Preferred 4.50% series—100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	850	
32% Sep 26	45 1/2 Feb 14	33 1/2 Jan 23	37 1/2 Mar 15	Rheem Manufacturing Co—1	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	26,100	
81% Apr 1	38 1/2 Sep 2	34 1/2 Jan 5	47 1/2 Mar 9	Rhinelander Paper Co—5	47 1/2	48	47 1/2	48	47 1/2	47 1/2	47 1/2	1,300	
6% July 26	8% Sep 8	6 1/2 Jan 18	7 1/2 Mar 16	Rhodesian Selection Trust—5s	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	126,600	
64% May 12	82 Dec 9	66 1/2 Jan 23	79 1/2 Jan 3	Richfield Oil Corp—No par	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	8,400	
31 Dec 2	27 1/2 Dec 13	20 1/2 Feb 8	23 1/2 Jan 6	Ritter Company—5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
12% Jan 6	17 1/2 Sep 9	14 1/2 Jan 19	17 Mar 16	Roan Antelope Copper Mines—	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17,200	
26% Sep 27	33 1/2 Jun 9	25 Feb 9	28 Jan 5	Robertson-Fulton Controls com—1	26 1/2	26 1/2	26	26 1/2	26 1/2	27	27 1/2	27,500	
34 Oct 7	40 1/2 Jun 8	31 Feb 9	34 1/2 Jan 3	Rochester Gas & El Corp—No par	46	46	46	46 1/2	46 1/2	46	46 1/2	600	
41% Jan 13	48 1/2 Apr 20	43 1/2 Feb 21	43 1/2 Mar 14	Rockwell Spring & Axle Co—5	28 1/2	29 1/2	28 1/2	29	28 1/2	29	29 1/2	24,600	
24% Jan 6	33 1/2 Dec 8	27 Feb 9	31 1/2 Jan 5	Rohm & Haas Co common—20	41 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	1,533	
257 Jan 19	410 Dec 30	391 Jan 9	456 1/2 Mar 12	4% preferred series A—100	*103 1/2	105	104	104	*103 1/2	105	105	105	110
180 Jun 17	105 1/2 Mar 4	103 1/2 Jan 10	105 Jan 16	1st pfd 4.40% series A—100	103 1/2	103 1/2	*103 1/2	105	*103 1/2	105	*103 1/2	105	
31 Oct 11	35 Feb 1	22 1/2 Feb 10	26 1/2 Jan 6	1st pfd 4.40% series A—100	24	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	7,500	
9% Jan 6	14 1/2 Sep 28	12 Feb 10	17 1/2 Jan 11	Ronson Corp—1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	7,300	
43% Dec 29	44 1/2 Dec 29	38 1/2 Feb 16	44 1/2 Jan 4	Rotary Electric Steel Co—10	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,900	
88% Jan 25	88 1/2 Sep 9	79 1/2 Jan 23	91 1/2 Mar 16	Royal Dutch Petrol Co—50 Guilders	89 1/2	89 1/2	88 1/2	88 1/2	89 1/2	90 1/2	91 1/2	98,800	
19 Jan 18	32 1/2 Dec 15	27 1/2 Feb 9	33 1/2 Mar 12	Royal McBee Corp—1	33	33 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	11,900	
35 Oct 31	48 1/2 Jan 3	33 1/2 Feb 17	38 1/2 Feb 29	Rubberoid Co (The)—1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37	36 1/2	7,800	
11 Sep 27	15 1/2 Mar 21	11 1/2 Jan 3	12 1/2 Feb 8	Ruppert (Jacob)—5	*12 1/2	12 1/2	12 1/2	1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE PER				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week Shares								
73 1/4 Jan 18	93 1/2 July 8	87 1/2 Jan 19	99 1/4 Mar 15	Standard Oil of California No par	95 3/8 97 1/2	96 1/2 98 1/4	98 1/4 98 1/2	98 1/4 99 1/4	97 1/2 99	46,000							
42 1/2 May 18	53 1/2 July 24	48 1/2 Jan 23	59 1/2 Mar 14	Standard Oil of Indiana No par	57 58 1/2	58 1/2 59 1/4	59 59 1/2	58 1/2 59 1/2	58 1/2 58 1/2	89,000							
106 1/2 Jan 18	154 Dec 22	142 1/2 Jan 23	169 Mar 16	Standard Oil of New Jersey No par	159 1/2 159 3/4	159 1/2 160 1/4	160 161	161 165 1/4	164 1/2 169	62,800							
42 Mar 14	50% Sep 13	47 1/2 Jan 4	62 Mar 16	"When issued"	53 1/2 53 3/4	53 53 1/2	53 53 1/2	53 53 1/2	55 56 1/2	101,600							
99 Aug 19	102 Mar 28	99 1/2 Jan 10	100 Feb 24	3 1/4% preferred series A No par	*100 102	*100 102	*100 102	*100 102	*100 102	8,000							
8 1/2 Jan 6	15 1/2 Dec 22	13 1/2 Feb 14	14 1/2 Jan 3	Standard Ry Equip Mig Co No par	14 14 1/2	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	6,200							
16 1/2 Oct 25	22 1/2 Feb 14	16 Feb 8	17 1/2 Jan 3	Stanley Warner Corp No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,000							
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	52 1/2 Mar 13	Starrett Co (The) L S No par	51 1/2 52 1/2	*50 52	50 50	48 48	48 48	1,000							
36 Mar 30	63 1/2 July 26	51 1/2 Jan 19	68 1/2 Mar 14	Stauffer Chemical Co No par	62 63	62 63	64 1/2 66 1/2	64 1/2 66	65 1/2 66 1/2	7,200							
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchi Bros Stores Inc No par	14 1/2 14 1/4	14 1/2 14 1/4	*14 1/2 14 1/4	14 1/2 14 1/4	*14 1/2 14 1/4	700							
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc No par	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	6,100							
24 1/2 May 12	29 Jan 5	25 1/2 Feb 9	27 1/2 Mar 12	Stevens (J P) & Co Inc No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	18,900							
23 1/2 Jan 6	38 1/2 Oct 21	33 1/2 Feb 9	37 1/2 Jan 13	Stewart-Warner Corp No par	35 3/4 36	36 36	36 36	36 36	36 36	6,500							
18 1/2 Jan 6	23 1/2 May 23	18 1/2 Feb 10	21 1/2 Jan 4	Stix-Baer & Fuller Co No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,500							
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common No par	19 1/2 20 1/2	19 1/2 20 1/2	x19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	6,600							
19 1/2 Jan 4	21 July 14	19 1/2 Jan 16	20 1/2 Jan 26	5% prior preference No par	*20 20 1/2	20 20 1/2	x20 20	*20 20 1/2	*20 20 1/2	500							
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 Mar 15	35 Jan 9	Stone & Webster No par	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	17,400							
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	24 1/2 Mar 16	Storer Broadcasting Co No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,200							
9 Aug 26	15 1/2 Jan 4	8 1/2 Mar 16	10% Feb 29	Studebaker-Packard Corp No par	9 9 1/2	9 9 1/2	9 9 1/2	8 1/2 9	8 1/2 9	131,100							
32 Oct 11	41 1/2 Jun 7	32 Feb 8	40 1/2 Mar 16	Sunbeam Corp No par	37 37 1/2	36 36 1/2	36 36 1/2	38 1/2 38 1/2	39 1/2 40 1/2	10,600							
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 Jan 23	15 1/2 Mar 15	Sun Chemical Corp common No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	x15 1/2 15 1/2	x15 1/2 15 1/2	15,300							
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred No par	*97 99	98 1/2 98 1/2	*98 1/2 100	*98 1/2 100	*97 100	10							
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	77 Mar 15	Sun Oil Co common No par	74 75 1/2	74 1/2 75 1/2	75 1/2 76 1/2	76 77	76 76 1/2	7,300							
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	26 1/2 Mar 15	Sunray-Mid-Cont Oil Co common No par	25 1/2 26	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	92,200							
25 1/2 May 12	28 Aug 1	26 Feb 3	26 1/2 Jan 6	4 1/2% preferred series A No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,400							
32 1/2 May 11	40 1/2 July 25	36 1/2 Jan 9	39 Feb 6	5 1/2 2nd bid series of '55 No par	36 1/2 37	36 36	36 36	36 36	37 1/2 38	2,500							
75 1/2 May 17	87 1/2 Sep 1	72 Feb 10	77 1/2 Jan 4	Sunshine Biscuits Inc No par	75 1/2 76	76 76	75 75 1/2	74 1/2 75 1/2	75 75 1/2	1,700							
8 1/2 Nov 22	12 1/2 Jun 2	9 Mar 13	10 1/2 Mar 2	Sunshine Mining Co No par	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	19,200							
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	Superior Oil of California No par	1135 1145	1142 1142	1145 1162	1150 1150	1120 1150	340							
18 1/2 Feb 8	33 1/2 Sep 15	24 Jan 23	28 1/2 Mar 15	Superior Steel Corp No par	27 27	26 27	27 28	28 28	28 28	5,400							
41 1/2 Nov 2	58 1/2 May 2	45 Jan 6	52 1/2 Mar 16	Sutherland Paper Co No par	49 49 1/2	51 51 1/2	51 51 1/2	50 1/2 52 1/2	50 1/2 52 1/2	5,300							
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/2 Feb 7	Sweets Co of America (The) No par	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	200							
44 1/2 Oct 26	52 1/2 May 2	45 1/2 Feb 23	48 1/2 Jan 31	Swift & Co No par	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 48 1/2	47 1/2 48 1/2	7,400							
41 Mar 14	49 1/2 Jun 6	42 Feb 9	50 1/2 Mar 15	Sylvania Elec Prod Inc com No par	43 49 1/2	49 49 1/2	49 49 1/2	49 1/2 50 1/2	50 1/2 50 1/2	24,400							
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	98 Mar 15	\$4 preferred No par	*96 96 1/2	96 96	*96 1/2 96 1/2	97 1/2 98	97 98	230							
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	11 1/2 Mar 13	Symington Gould Corp No par	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	50,300							

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17 1/2 Jan 10	25 July 25	18 1/2 Feb 27	20 1/2 Mar 9	Talcott Inc (James) No par	x20 1/2 20 1/2	19 1/2 20	19 1/2 20	*19 1/2 20	20 20	600
25 1/2 Jan 6	37 1/2 Apr 26	29 Feb 29	35 Jan 9	Telautograph Corp No par	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,800
11 1/2 Sep 27	17 1/2 May 2	12 1/2 Feb 16	14 1/2 Jan 3	Temco Aircraft Corp No par	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,700
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	53 Mar 14	Tennessee Corp No par	2.50	52 52	52 52	52 52	52 52	6,000
83 1/2 Jan 6	121 1/2 Dec 30	115 1/2 Jan 27	126 1/2 Mar 16	Texas Co No par	124 1/2 125 1/2	124 1/2 125 1/2	125 1/2 126 1/2	125 1/2 126 1/2	126 1/2 126 1/2	17,400
25 May 16	45 1/2 Dec 12	38 1/2 Feb 14	43 1/2 Jan 11</td							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955

Lowest Highest

Range Since Jan. 1 Lowest Highest

19 Jan 6	25 1/2 Nov 17	22 1/2 Jan 11	25 1/2 Mar 6
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 9	9 1/4 Feb 24
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	29 1/2 Mar 16
66 1/2 Jan 21	75 1/2 Mar 3	68 Mar 13	70 Jan 6
35 Jan 6	44 Sep 12	37 1/2 Feb 9	45 1/2 Mar 6
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/2 Mar 2
97 Jan 19	110 Sep 9	101 Jan 23	112 1/2 Mar 6
39 1/2 Mar 14	53 1/2 Dec 23	49 1/2 Jan 23	60 Mar 14
157 1/2 Jan 18	172 1/2 Jun 23	166 1/2 Jan 11	170 Feb 1
45 1/2 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 16
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	69 Mar 9
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	59 1/2 Mar 15
156 1/2 Mar 14	168 1/2 Nov 14	165 Mar 14	169 Jan 20
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Mar 1	19 1/2 Jan 16
35 1/2 Mar 17	38 1/2 Aug 3	36 1/2 Jan 3	38 Feb 10
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Feb 8	13 1/2 Mar 14
9 1/2 Dec 30	14 1/2 Apr 21	9 1/2 Feb 10	10 1/2 Jan 9
91 Jan 21	100 1/2 Jun 14	95 Feb 9	98 1/2 Mar 16
1 1/2 Nov 11	3 1/2 Jan 3	2 1/2 Jan 11	2 1/2 Jan 11
15 May 26	26 Aug 16	20 Feb 16	24 Mar 9
37 1/2 Oct 10	56 1/2 Mar 3	41 1/2 Feb 9	46 1/2 Mar 14
30 1/2 Feb 23	35 May 4	32 Jan 3	33 1/2 Jan 16
159 1/2 Dec 27	170 Feb 18	159 1/2 Jan 6	167 Feb 24
26 1/2 Mar 15	31 Jan 7	25 1/2 Jan 27	29 1/2 Mar 12
77 1/2 Nov 23	91 Feb 3	77 Feb 21	79 1/2 Jan 5
41 1/2 Mar 14	51 1/2 Dec 28	49 1/2 Feb 28	52 1/2 Feb 8

STOCKS NEW YORK STOCK EXCHANGE

	Per	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week Shares
U S Lines Co common	1	24 1/2	25 1/2	24 1/2	25	24 1/2	25 5,600
4 1/2 % preferred	10	9	9 1/2	9	9 1/2	9 1/2	8 1/2 9 400
U S Pipe & Foundry Co	5	25 1/2	25 1/2	25 1/2	26	25 1/2	28 1/2 29 1/2 83,000
U S Playing Card Co.	10	69 1/2	70	x68	68	68 1/2	68 1/2 68 1/2 300
U S Plywood Corp common	1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2 44 1/2 35,000
3 1/2 % preferred series A	100	90	92	90	92	90	92
3 1/2 % preferred series B	100	112 1/2	112 1/2	*111	115	110 1/2	112
U S Rubber Co common	5	58 1/2	59 1/2	58 1/2	60	58 1/2	59 1/2 59 1/2 19,700
8 % noncum 1st preferred	100	168	170	170	170	169 1/2	169 1/2 1,530
U S Smeiting Ref & Min com	50	64 1/2	64 1/2	64 1/2	64 1/2	66 1/2	67 1/2 67 1/2 700
7 % preferred	50	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2 68 1/2 700
U S Steel Corp common	16 1/2	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2 58 1/2 135,400
7 % preferred	100	166 1/2	166 1/2	165	165	165	165 2,200
U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	19	18 1/2	19 3,700
7 % noncumulative preferred	25	36 1/2	36 1/2	*36 1/2	37	*36 1/2	37 40
United Stockyards Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2 13 1/2 1,300
United Stores \$4.20 noncu 2nd pfld	5	9 1/2	10	9 1/2	10	9 1/2	10 4,600
\$6 convertible preferred	No par	*95 1/2	96 1/2	96 1/2	97	97	97 1/2 98 1/2 150
United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2 19,200
4 % convertible preferred	50	23 1/2	22	22	21 1/2	21 1/2	21 1/2 23 1/2 100
Universal Cyclops Steel Corp.	1	43 1/2	44	44 1/2	45 1/2	46 1/2	45 1/2 46 1/2 3,100
Universal Leaf Tobacco com No par	*33	33 1/2	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2 33 1/2 600
8 % preferred	100	164 1/2	165 1/2	x163	164 1/2	165	165 165
Universal Pictures Co Inc com	1	29 1/2	29 1/2	29	29 1/2	*28 1/2	*28 1/2 28 1/2 1,300
4 1/4 % preferred	100	*77 1/2	78 1/2	77	77 1/2	*77 1/2	78 1/2 78 100
Utah Power & Light Co No par	49 1/2	50 1/2	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2 51 1/2 1,900

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35 1/2 Oct 10	47 1/2 Apr 28	38 1/2 Feb 9	45 Jan 4
13 1/2 May 13	19 1/2 Mar 7	14 1/2 Feb 10	17 1/2 Jan 3
32 1/2 Jan 4	39 1/2 Feb 11	34 1/2 Feb 21	36 Jan 25
6 1/2 Jan 8	10 1/2 Apr 4	7 Jan 4	8 1/2 Jan 24
47 1/2 Mar 15	65 1/2 July 21	52 Jan 30	58 1/2 Mar 9
127 Oct 14	133 1/2 Jan 24	129 Feb 7	130 Feb 2
130 Jun 13	133 1/2 Jan 21	128 Feb 20	128 Feb 20
28 1/2 Nov 1	37 1/2 Jan 3	29 1/2 Jan 26	33 1/2 Mar 15
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	92 1/2 Mar 12
33 1/2 Oct 11	51 1/2 Mar 29	34 Feb 9	36 1/2 Jan 6
122 Nov 7	146 1/2 Apr 7	122 Mar 7	128 Jan 6
33 Jan 3	44 1/2 Dec 6	38 1/2 Jan 10	45 1/2 Mar 16
113 1/2 Dec 22	117 1/2 Jun 13	113 1/2 Jan 9	116 Feb 13
100 Dec 27	103 1/2 Aug 22	99 Jan 12	103 Feb 13
101 Feb 16	106 May 23	104 Jan 4	106 Mar 6
101 1/2 Jan 31	103 1/2 Feb 17	101 1/2 Jan 31	103 1/2 Feb 17
37 1/2 Jan 8	49 1/2 Nov 30	46 1/2 Jan 11	58 Mar 6
30 Jan 11	33 May 6	31 1/2 Feb 6	33 1/2 Jan 16
15 1/2 Jan 19	18 1/2 Dec 5	16 1/2 Feb 13	22 1/2 Mar 14
28 1/2 Apr 5	31 1/2 Feb 24	28 Feb 1	30 Mar 5

Vanadium Corp of America	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	19,900
Van Norman Industries Inc	2.50	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	8,500
Van Raalte Co Inc	10	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,400
Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	6,100
Vick Chemical Co.	2.50	56	56 1/2	54 1/2	55 1/2	55	55	54 1/2	55 1/2	1,800
Vicks Shreve & Pacific Ry com	100	*126	--	*126	--	*126	--	*126	--	--
5 % noncumulative preferred	100	*126	--	*126	--	*126	--	*126	--	--
Victor Chemical Works common	.5	32 1/2	33	33 1/2	33 1/2	x32 1/2	33 1/2	32 1/2	33 1/2	9,100
3 1/2 % preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	*91 1/2	93	*91 1/2	93	250
Va-Carolina Chemical com	No par	35 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	14,500
6 % div partia preferred	100	122 1/2	123 1/2	124</td						

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

*Bid and asked price. No sales transacted this day. ^a This issue has not as yet been admitted to Stock Exchange dealings. ^b Odd lot transactions. ^c Cash sale. ^d Registered bond transactions.

RANGE FOR WEEK ENDED MARCH 16															
BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
					Low High	No.	Low High					Low High	No.	Low High	
Territorial Issue—								Brazil (continued)—							
Panama Canal 3s 1961		Quar-June		--	*107 108	--	-- --	3 1/4 series No. 18		June-Dec	--	*84 90	--	-- --	
New York City								3 1/4 series No. 19		June-Dec	--	*84 --	--	-- --	
Transit Unification Issue—								3 1/4 series No. 20		June-Dec	--	*91 95	--	-- --	
3% Corporate Stock 1980		June-Dec	103 1/4	103 1/4 103 3/4		55	101 1/2 103 3/4	3 1/4 series No. 21		June-Dec	--	*84 99	--	-- --	
								3 1/4 series No. 22		June-Dec	--	*84 --	87	87 1/2	
								3 1/4 series No. 23		June-Dec	84	84 84	1	84 84	
								3 1/4 series No. 24		June-Dec	--	*84 95	--	-- --	

Foreign Securities

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Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
1△Guaranteed sinking fund 6s 1947	—	Feb-Aug	—	—	—	—	—
1△Guaranteed sinking fund 6s 1948	—	April-Oct	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968	—	Mar-Sep	—	—	—	—	—
Antioquia (Dept) collateral 7s A 1945	—	Jan-July	—	—	—	—	—
1△ External sinking fund 7s ser B 1945	—	Jan-July	—	—	—	—	—
1△ External sinking fund 7s ser C 1946	—	Jan-July	—	—	—	—	—
1△ External sinking fund 7s ser D 1945	—	Jan-July	—	—	—	—	—
△External sinking fund 7s 1st ser 1957	—	April-Oct	—	—	—	—	—
△External sec sink fd 7s 2nd ser 1957	—	April-Oct	—	—	—	—	—
△External sec sink fd 7s 3rd ser 1957	—	April-Oct	—	—	—	—	—
30-year 3s s f 3 bonds 1978	—	Jan-July	—	—	—	—	—
Australia (Commonwealth of)—	—	—	55 1/2	55 1/2	2	55%	60
10-year 3 1/4s 1956	—	Feb-Aug	—	99%	99%	1	99 1/2 100%
10-year 3 1/4s 1957	—	June-Dec	—	99%	99%	26	99 1/2 100%
20-year 3 1/2s 1967	—	June-Dec	99	98 1/4	99	18	95 1/2 99%
20-year 3 1/2s 1966	—	June-Dec	98 1/2	98	98 1/2	6	95 1/2 99
15-year 3 1/2s 1962	—	Feb-Aug	—	99%	99%	19	96 1/2 100
15-year 3 1/2s 1969	—	June-Dec	101 1/4	101	101 1/4	27	98 1/2 101 1/4
Bavaria (Free State) 6 1/2s 1945	—	Feb-Aug	—	*151	160	—	148 1/2 148 1/2
Belgium (Kingdom of) ext loan 4s 1964	—	June-Dec	—	103	104	19	101 1/2 104
Berlin (City of) 6s 1958	—	June-Dec	110	110	110	3	101 1/4 110
1△ 6 1/2s external loan 1950	—	April-Oct	—	125 1/4	125 1/4	1	124 126 1/2
Brazil (U.S of) external 8s 1941	—	June-Dec	—	*100	—	—	108 108
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	—	June-Dec	—	71 1/2	71 1/2	5	70 71 1/2
△External s f 6 1/2s of 1926 due 1957	—	April-Oct	—	*100	—	—	105 1/2 105 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	—	April-Oct	—	63 3/4	63 3/4	4	63 1/2 66
△External s f 6 1/2s of 1927 due 1957	—	April-Oct	—	*100	—	—	103 103
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	—	April-Oct	—	63 3/4	63 3/4	3	63 1/2 64 1/2
Br7s (Central Ry) 1952	—	June-Dec	—	*100	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	—	June-Dec	—	*71	—	—	69 1/2 70
8% funding bonds of 1931 due 1951	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	—	April-Oct	—	*63 3/4	64	—	63 3/4 64 3/4
External dollar bonds of 1944 (Plan B)—							
3 1/4s series No. 1	—	June-Dec	—	*84	88	—	86 1/4 88 1/2
3 1/4s series No. 2	—	June-Dec	—	*84	—	—	86 1/2 88
3 1/4s series No. 3	—	June-Dec	86 1/4	86 1/4	86 1/2	7	86 87 1/2
3 1/4s series No. 4	—	June-Dec	—	*84	91	—	86 1/4 88
3 1/4s series No. 5	—	June-Dec	—	*84	88	—	88 88
3 1/4s series No. 7	—	June-Dec	—	*87	—	—	—
3 1/4s series No. 8	—	June-Dec	—	*87	—	—	—
3 1/4s series No. 9	—	June-Dec	—	*87	—	—	—
3 1/4s series No. 10	—	June-Dec	—	*90	—	—	90 91
3 1/4s series No. 11	—	June-Dec	—	*88	92 1/2	—	87 1/2 88
3 1/4s series No. 12	—	June-Dec	—	*88	—	—	87 1/2 89
3 1/4s series No. 13	—	June-Dec	—	*91 1/2	—	—	—
3 1/4s series No. 14	—	June-Dec	—	*84	86	—	86 86
3 1/4s series No. 15	—	June-Dec	—	*84	—	—	86 86 1/2
3 1/4s series No. 16	—	June-Dec	—	*84	87	—	—
3 1/4s series No. 17	—	June-Dec	—	*84	—	—	—

Cauca-Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	—	55%	55½	42	55	88½
▲ Chile (Republic) external s f 7s 1942	May-Nov	—	*76	—	—	—	43½ 43½
△ 7s assented 1942	May-Nov	—	*45	—	—	—	43½ 43½
▲ External sinking fund 6s 1960	April-Oct	76½	76½	76½	1	76	76½
△ 6s assented 1960	April-Oct	—	*45	—	—	—	45½ 45½
▲ External sinking fund 6s Feb 1961	Feb-Aug	—	*76	—	—	—	76 77½
△ 6s assented Feb 1961	Feb-Aug	—	*45	—	—	—	43% 43%
▲ Ry external sinking fund 6s Jan 1961	Jan-July	—	*76	—	—	—	—
△ 6s assented Jan 1961	Jan-July	—	*45	—	—	—	43% 48
▲ External sinking fund 6s Sept 1961	Mar-Sept	—	*76	—	—	—	76 76½
△ 6s assented Sept 1961	Mar-Sept	—	*45	—	—	—	44 44½
▲ External sinking fund 6s 1962	April-Oct	—	*76	—	—	—	—
△ 6s assented 1962	April-Oct	—	*45	—	—	—	—
▲ External sinking fund 6s 1963	May-Nov	—	*76	—	—	—	—
△ 6s assented 1963	May-Nov	—	*45	—	—	—	—
Extl sink fund \$ bonds 3s 1993	June-Dec	45	44%	45%	72	43	46
▲ Chile Mortgage Bank 6½s 1957	June-Dec	—	*76	—	—	—	76½ 77
△ 6½s assented 1957	June-Dec	—	*45	—	—	—	44% 44%
△ 6½s assented 1961	June-Dec	—	*45	—	—	—	43% 43%
▲ Guarantee sinking fund 6s 1961	April-Oct	—	*76	—	—	—	—
△ 6s assented 1961	April-Oct	—	45½	45½	1	43½	47½
▲ Guarantee sinking fund 6s 1962	May-Nov	—	*76	—	—	—	76 76½
△ 6s assented 1962	May-Nov	—	*45	—	—	—	—
▲ Chilean Consol Municipal 7s 1960	Mar-Sept	—	*76	—	—	—	—
△ 7s assented 1960	Mar-Sept	—	*45	—	—	—	—
▲ Chinese (Hukuang Ry) 5s 1951	June-Dec	—	*8½	11½	—	9	9
▲▲ Cologne (City of) 6½s 1950	May-Sept	—	151	151	1	147½	152
▲ Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	*122	—	—	—	123 123
△ 6s of 1927 Jan 1961	Jan-July	—	*122	—	—	—	123% 123%
3s ext sinking fund dollar bonds 1970	April-Oct	—	63½	63½	3	63% 65	—
▲ Columbia Mortgage Bank 6½s 1947	April-Oct	—	—	—	—	—	—
△ Sinking fund 7s of 1926 due 1946	May-Nov	—	—	—	—	—	—
△ Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—	—
▲ Costa Rica (Republic of) 7s 1951	May-Nov	—	76	76	2	76	76
3s ref \$ bonds 1953 due 1972	April-Oct	—	*63½	64	—	63	65
Cuba (Republic of) 4½s external 1977	June-Dec	—	*112½	119	—	111½	112%

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	55 1/2 55 1/2	14	55 1/2 58 1/2	San Paulo (State of)—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Czechoslovakia (State)— Stamped assented (interest reduced to 3%) extended to 1960—	April-Oct	--	*43 48	--	101 1/2 103	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*83 90	--	82 92
Denmark (Kingdom of) ext 4 1/2s 1962	April-Oct	--	*102 102 1/2	--	82 1/2 83 1/2	8s external 1950	Jan-July	--	*110 --	--	-- --
El Salvador (Republic of) — 3 1/2s ext s f dollar bonds Jan 1 1976	Jan-July	--	82 1/2 83 1/2	4	80 1/2 84	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	88 1/4	88 1/4 88 1/4	1	88 93
3s ext s f dollar bonds Jan 1 1976	Jan-July	--	*76 78	--	76 1/2 80	7s external water loan 1956	Mar-Sept	--	-- --	--	-- --
▲Estonia (Republic off) 7s 1967	Jan-July	--	*18 18	--	158 1/4 158 1/4	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	92	88 92	3	83 92
▲Frankfort on Main 6 1/2s 1953	May-Nov	--	*158 1/4	--	79 1/2 81 1/2	6s external dollar loan 1960	Jan-July	--	-- --	--	-- --
4% sinking fund 1973—	May-Nov	79 1/2	79 1/2 80	23	79 1/2 81 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*82 86	--	83 93
German (Federal Republic of)— External loan of 1924						Serbs Croats & Slovanes (Kingdom)—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
5 1/2s dollar bonds 1969	April-Oct	95 1/4	95 1/4 96	6	95 100	8s secured external 1962	May-Nov	--	13 13	5	13 15 1/2
3s dollar bonds 1972	April-Oct	63 1/2	62 1/2 63 1/2	27	61 1/2 64 1/2	7s series B secured external 1962	May-Nov	12	12 12	1	12 15
10-year bonds of 1936						▲6 1/2s 1st mtge s f 1932	June-Dec	--	*175 --	--	-- --
3s cont'd & fund issue 1953 due 1963	Jan-July	--	77 1/2 77 1/2	31	75 1/2 77 1/2	6 1/2s due 1952 extended to 1962	June-Dec	--	100 1/2 100 1/2	3	100 101 1/2
Prussian Conversion 1953 issue— 4s dollar bonds 1972—	Apr-Oct	72 1/2	72 1/2 73 1/2	24	72 1/2 75	▲Silesia (Prov of) external 7s 1958	June-Dec	--	*16 22	--	16 16
International loan of 1930— 5s dollar bonds 1980—	June-Dec	91 1/4	91 1/4 92	16	90 1/2 95 1/2	4 1/2s assented 1958	June-Dec	--	*12 14	--	11 1/2 13
3s dollar bonds 1972—	June-Dec	63	62 63	14	61 65	South Africa (Union of) 4 1/4s 1965	June-Dec	101 1/2	101 1/2 101 1/2	30	99 1/2 101 1/2
German (ext loan 1924 Dawes loan)— ▲7s gold bonds 1949	April-Oct	125 1/4	125 1/4 125 1/4	2	125 129	Sydney County Council 3 1/2s 1957	Jan-July	--	*85 100	--	99 1/2 100
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965	June-Dec	--	117 1/2 119	5	117 1/2 122	Taiwan Electric Power Co Ltd—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Greek Government— △7s part paid 1964—	May-Nov	19 1/2	19 1/2 20	29	19 23 1/2	▲5 1/2s (40-yr) s f 1971	Jan-July	--	*135 --	--	-- --
▲6s part paid 1968—	Feb-Aug	18 1/2	18 18	32	18 21 1/2	5 1/2s due 1971 extended to 1981	Jan-July	--	*92 1/2 --	--	90 93 1/2
▲Hamburg (State of) 6s 1946	April-Oct	*150 --	--	--	▲5 1/2s ext loan of '27 1961	April-Oct	--	*157 --	--	159 159	
Heidelberg (City of) ext 7 1/2s 1950—	Jan-July	--	--	--	5 1/2s due 1961 extended to 1971	April-Oct	--	96 96	13	92 96	
Helsingfors (City) external 6 1/2s 1960—	April-Oct	--	--	--	5 1/2s sterling loan of '12 1952	Mar-Sept	--	*86 1/2 --	--	-- --	
Italian (Republic) ext s f 3s 1977—	Jan-July	65 1/2	64 1/2 65 1/2	82	63 1/2 65 1/2	▲With March 1 1952 coupon on	--	*85 1/2 --	--	-- --	
Italian Credit Consortium for Public Works— 30-year gtd ext s f 3s 1977—	Jan-July	63 1/2	63 1/2 64 1/2	145	60 1/2 64 1/2	Tokyo Electric Light Co Ltd—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
8 1/2s series B 1947—	Mar-Sept	--	*116 125	--	-- --	▲6 1/2s 1st mtge S series 1-53	June-Dec	--	*173 1/2 --	--	171 1/2 175
Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977—	Jan-July	66	64 1/2 66 1/2	133	63 1/2 66 1/2	6s 1953 extended to 1963—	June-Dec	100	100 100	14	97 1/2 100 1/2
▲△External 7s 1952—	Jan-July	--	*116 --	--	--	▲Uruguay (Republic) external 8s 1946	Feb-Aug	--	-- --	--	-- --
▲Italy (Kingdom of) 7s 1951—	June-Dec	--	116 1/2 116 1/2	1	116 1/2 118	External sinking fund 6s 1960	May-Nov	--	-- --	--	-- --
Japanese (Imperial Govt)— △6 1/2s ext loan of '24 1954—	Feb-Aug	--	*182 1/2 --	--	182 1/2 183 1/2	External sinking fund 6s 1964	May-Nov	--	-- --	--	-- --
6 1/2s due 1954 extended to 1964—	Feb-Aug	103 1/2	103 1/2 105	14	101 1/2 105	3 1/2s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	*94 1/2 97	2	95 95
△5 1/2s ext loan of '30 1965—	May-Nov	--	*164 1/2 --	--	165 166	4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	*99 --	--	95 1/2 99
5 1/2s due 1963 extended to 1975—	May-Nov	99 1/2	99 1/2 101	10	98 101	3 1/2s external readjustment 1984	Jan-July	--	*81 87 1/2	--	-- --
▲Jugoslavia (State Mtke Bank) 7s 1957—	April-Oct	18	18	1	17 1/2 18	Valle Del Cauca See Cauca Valley (Dept of)					
▲Medellin (Colombia) 6 1/2s 1954—	June-Dec	--	--	--	--	▲Warsaw (City) external 7s 1958	Feb-Aug	--	*12 16	--	13 14
30-year 3s s f 8 bonds 1978—	Jan-July	--	*55 57 1/2	--	55 1/2 58 1/2	▲4 1/2s assented 1958	Feb-Aug	--	*10 12	--	9 1/2 10 1/2
Mexican Irrigation— ▲4 1/2s assented (1922 agreement) 1943—	May-Nov	--	--	--	--	▲Yokohama (City) of 6s of '26 1961	June-Dec	--	*169 --	--	169 170
▲4 1/2s small 1943—						6s due 1961 extended to 1971	June-Dec	--	99 99	10	98 1/2 99 1/2
▲New assented (1942 agree'mt) 1968—	Jan-July	--	--	--							
▲Small 1968—											
Mexico (Republic of)— △5s of 1899 due 1945—	Quar-Jan	--	--	--	--						
△Large—											
△Small—											
△5s assented (1922 agree'mt) 1945—	Quar-Jan	--	--	--	--						
△Large—											
△Small—											
△5s new assented (1942 agree'mt) 1963—	Jan-July	--	*18 19 1/2	--	17 1/2 17 1/2						
△Large—											
△Small—											
△4s of 1904 (assented to 1922 agree'mt) due 1954—	June-Dec	--	*18 19 1/2	--	17 1/2 18						
△4s new assented (1942 agree'mt) 1968—	Jan-July	--	--	--	--						
▲Treasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-July	--	--	--	--						
△Small—											
△4s new assented (1942 agree'mt) 1963—	Jan-July	--	*17 1/2 18	--	16 1/2 17 1/2						
△Small—											
▲Milan (City of) 6 1/2s 1952—	April-Oct	--	*17 1/2 18	--	17 1/2 18						
Minas Geraes (State)— Secured extl sinking fund 6 1/2s 1958—	Mar-Sept	--	--	--	--						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	--	--	--	--						
▲6s new assented 1940 assented to 1922 agreement) 1945—	Jan-July	--	--	--	--						
△Small—											
△4s new assented (1942 agree'mt) 1963—	Jan-July	--	*19 1/2 20 1/2	--	19 1/2 19						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
C											
Canadian Pacific Ry— 4% consol debenture (perpetual)	Jan-July	106 1/4	106 1/4 107 3/4	108	104 3/4 107 3/4	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	94 1/2	94 1/2 94 1/2	15	93 3/4 95 3/4
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104	104 104	3	104 105 1/2	First mortgage 3s 1978	Jan-July	—	—	—	—
Carthage & Adirondack Ry 4s 1981	June-Dec	—	72 1/2 72 1/2	3	72 1/2 73 1/2	First mortgage 3s series A 1978	June-Dec	—	—	—	—
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	—	*91 3/4 94 3/4	—	91 3/4 91 3/4	First mortgage 3 1/4s 1982	Feb-Aug	—	—	—	—
Celanese Corp 3s debentures 1965	April-Oct	96	96	5	95 98 1/2	First mortgage 3s '984	Mar-Sept	—	—	—	—
3 1/2s debentures 1976	April-Oct	96 1/2	96 1/2	17	95 97	Dayton Union Ry 3 1/4s series B 1965	June-Dec	—	—	—	—
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	—	*99 1/2	—	—	Deere & Co 2 1/2s debentures 1965	April-Oct	97 7/8	97 7/8 97 7/8	5	97 98
3 1/2s debentures (1947 issue) 1960	Feb-Aug	—	*100 1/4	—	—	3 1/2s debentures 1977	Jan-July	101	100 101	6	100 101
Central Branch U P 1st gold 4s 1948	June-Dec	—	125 1/2 126	6	117 128	Delaware & Hudson 4s extended 1963	May-Nov	102	102 103	15	101 1/4 103 1/4
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	93 1/2	93 1/2 94	4	93 1/2 97	Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div	—	—	—	—	—
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	*95 1/2 97	—	95 1/2 96 1/2	First and refund M 5s series C 1973	May-Nov	—	—	15	98 101 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	—	86 1/2 86 1/2	8	86 1/2 88	△Income mortgage due 1993	May	—	—	6	79 82
Central RR Co of N J 3 1/2s 1987	Jan-July	64 3/4	63 3/4 66	98	63 3/4 67	Morris & Essex division	—	—	—	—	—
Central New York Power 3s 1977	April-Oct	97 3/4	97 3/4 97 3/4	2	96 1/2 98 3/4	Collateral trust 4-6s May 1 2042	May-Nov	—	—	3	92 1/4 93
Central Pacific Ry Co— First and refund 3 1/2s series A 1974	Feb-Aug	—	*101	—	101 101	Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985	May-Nov	88	88 88	1	88 88
First mortgage 3 1/2s series B 1968	Feb-Aug	—	*100 1/2	—	100 1/2 101 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	—	78	84 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	99	99 99	4	97 1/2 99	Delaware Power & Light 3s 1973	April-Oct	*97	—	—	96 97 1/2
Chesapeake & Ohio Ry— General 4 1/2s 1992	Mar-Sept	123	123 123	5	122 1/2 123 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—	—	—
Refund and impt M 3 1/2s series D 1996	May-Nov	—	102 3/4 102 3/4	27	101 1/2 103	First mortgage and coll trust 2 1/2s 1979	Jan-July	—	—	—	—
Refund and impt M 3 1/2s series E 1996	Feb-Aug	—	103	103 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sep	—	—	—	—	
Refund and impt M 3 1/2s series H 1973	June-Dec	105 1/2	105 1/2	12	104 1/2 106	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—	—	—
R & A div first consol gold 4s 1989	Jan-July	—	111	111	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—	—	—	
Second consolidated gold 4s 1989	Jan-July	—	*109 1/4	—	109 1/4 110 1/4	Denver & Rio Grande Western RR— First mortgage series A (3% fixed	—	—	—	—	—
Chicago Burlington & Quincy RR— General 4s 1958	Mar-Sept	102 1/2	102 1/2 102 1/2	15	101 1/2 103 1/2	1% contingent interest 1993	Jan-July	—	—	2	103 103 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	*97 1/2	—	96 1/2 97 1/2	Income mortgage series A (4 1/2% contingent interest) 2018	April	—	—	2	101 103
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	*95 1/2 101 1/2	—	93 1/2 95 1/2	Denver & Salt Lake— Income mortgage (3% fixed	—	—	—	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	*93	—	—	1% contingent interest 1993	Jan-July	—	—	1	101 102 1/2
Chicago & Eastern Ill Ry— △General mortgage inc conv 5s 1997	April	103	103 104	73	100 1/2 105 1/2	Detroit Edison 3s series H 1970	June-Dec	99 1/2	99 1/2 99 1/2	27	99 1/2 100 1/2
First mortgage 3 1/2s series B 1985	May-Nov	—	*89 90	—	89 1/2 90 1/2	General and refund 2 1/2s series I 1982	May-Sep	—	—	93	94 1/2
5s income deb 3s Jan 2054	May-Nov	75	74 1/2 75 1/2	24	71 1/2 75 1/2	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sep	—	—	91	94
Chicago & Erie 1st gold 5s 1982	May-Nov	—	*124 1/2	—	124 1/2 125	Gen & ref 3 1/2s ser K 1976	May-Nov	—	—	103 1/2	103 1/2
Chicago Great Western 4s ser A 1988	Jan-July	—	96 1/2 96 1/2	3	93 1/2 97	3s convertible debentures 1958	June-Dec	—	—	171 1/2	171 1/2
△General inc mtge 4 1/2s Jan 1 2038	April	—	*86 1/2 87	—	83 1/2 87	3 1/4s conv deb 1969	Feb-Aug	140 1/2	140 1/2	235	137 141 1/2
Chicago Indianapolis & Louisville Ry— △1st mortgage 4s inc series A Jan 1983	April	—	*75 1/2 76 3/4	—	74 1/2 77 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sep	—	—	94	96
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	79 79 1/2	14	77 1/2 80	Gen & ref 3 1/2s series O 1980	May-Nov	—	—	100 1/2	102 1/2
Chicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994	Jan-July	—	100 1/2 100 1/2	4	100 1/2 101 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	—	82	82 82 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	83 1/2	83 1/2 83 1/2	39	83 1/2 84 1/2	Second gold 4s 1995	June-Dec	—	—	79 1/2	80 1/2
4 1/2s conv increased series B Jan 1 2044	April	71 1/2	71 1/2 72 1/2	31	71 1/2 74 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	—	102 1/2	105
5s inc deb ser A Jan 1 2055	Mar-Sept	67 1/2	x66 1/2 69 1/2	495	66 1/2 70 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep	88	88 88	5	88 88
Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999	April	58 1/2	58 1/2 59 1/2	231	58 1/2 69 1/2	Dow Chemical 2 3/2s debentures 1961	May-Nov	—	—	95 1/2	97
First mortgage 3s series B 1989	Jan-July	—	*72	73 1/2	3s subordinated debts 1982	Jan-July	152 1/2	149 154	747	123 1/2 154	
Chicago Rock Island & Pacific RR— 1st mtge 2 1/2s ser A 1980	Jan-July	—	*102	102 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	94 1/2	94 1/2 95 1/2	10	94 96 1/2	
4 1/2s income deb 1995	Mar-Sept	—	*102	102 1/2	1st mortgage 2 1/2s 1979	April-Oct	—	—	102 1/2	105	
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	*82 1/4	—	82 83 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	101 1/2	102 1/2	16	101 102 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	—	*80 1/2	80 1/2	80 81	1st mortgage 3 1/2s 1982	Mar-Sep	—	—	—	—
Chicago Union Station— First mortgage 3 1/2s series F 1963	Jan-July	100	100 101	13	99 1/2 102	1st mortgage 3 1/2s 1983	Mar-Sep	—	—	—	—
First mortgage 2 1/2s series G 1963	Jan-July	—	*99 1/2	99 1/2	1st mortgage 3 1/2s 1984	Jan-July	—	—	—	—	
Chicago & Western Indiana RR Co— 1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 1/2	106 1/2	3	106 107 1/2	Erie Railroad Co— General Mtg inc 4 1/2s ser A Jan 2015	April	78 3/4	78 78 1/2	28	77 1/2 79 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	95 95	95 95	4	95 97	First consol mortgage 3 1/4s series E 1964	April-Oct	—	—	96 1/2	96 1/2
First mortgage 2 1/2s 1978	Jan-July	—	*97 1/2	—	95 96 1/2	First consol mtge 3 1/4s series F 1990	Jan-July	86	86 86	5	83 1/2 86

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Illinois Central RR		May-Nov	--	*100 --	--	--	National Steel Corp	1st 3 1/2s 1982	May-Nov	100	100 101	59	99 101
Consol mortgage 4 1/2s-3 1/2s ser A 1979		May-Nov	--	*100 1/2 --	--	--	National Supply 2 1/2s debentures 1967	June-Dec	--	92 96 1/2	5	110 1/4 110 1/2	
Consol mortgage 5 1/2s-3 1/2s series B 1979		May-Nov	--	*100 1/2 104	--	101 1/2 101 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	110 1/2	110 1/2	127	107 110 1/2	
Consol mortgage 3 1/2s series C 1974		May-Nov	--	*100 1/2 104	--	101 1/2 101 1/2	New England Tel & Tel Co						
Consol mortgage 3 1/2s series F 1984		Jan-July	--	*100 1/2 104	--	101 1/2 101 1/2	First guaranteed 4 1/2s series B 1961	May-Nov	103 1/2	103 1/2 103 1/2	21	103 104 1/2	
1st mtge 3 1/2s ser G 1980		Feb-Aug	--	97 97	5	97 98 1/2	3s debentures 1982	April-Oct	--	96 1/2 96 1/2	5	95% 97 1/2	
1st mtge 3 1/2s ser H 1989		Mar-Sept	--	101 1/2 101 1/2	1	100 101 1/2	3s debentures 1974	Mar-Sept	--	97	--	--	
3 1/2s s f debentures 1980		Jan-July	--	*100 1/2	--	99 1/2 99 1/2	New Jersey Bell Telephone 3 1/2s 1968	Jan-July	--	*97 1/2 100	--	97% 100%	
Illinois Terminal Ry 4s series A 1970		Jan-July	--	100 1/2 100 1/2	5	99 100%	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	85 90	--	90 90	
△Illinoian Steel Corp 6s 1948		Feb-Aug	--	--	--	--	New Jersey Power & Light 3s 1974	Mar-Sept	--	*98	--	--	
Indianapolis Union Ry Co							New Orleans Terminal 3 1/2s 1977	May-Nov	--	--	--	--	
Refunding and impt 2 1/2s series C 1986		June-Dec	--	*88 1/2 95	--	--	△First 5 1/2s series A 1954	April-Oct	102 1/2	101 1/2 102 1/2	41	99 1/2 102 1/2	
Inland Steel Co 3 1/2s debt 1972		Mar-Sept	--	*163 --	--	149 1/2 165	△First 5s series B 1954	April-Oct	102	101 1/2 102 1/2	43	98% 102 1/2	
1st mortgage 3 20s series I 1982		Mar-Sept	--	-- 101	--	101 1/2 101 1/2	△First 5s series C 1956	Feb-Aug	100 1/2	100 100%	26	98% 101 1/2	
International Great Northern RR							△First 4 1/2s series D 1956	Feb-Aug	100 1/2	99 1/2 100%	41	98% 100%	
△First 6s series A 1952		Jan-July	--	131 1/2 132 1/2	56	129 134 1/2	N Y Central RR Co						
△Adjustment 6s series A July 1952		April-Oct	--	127 1/2 129 1/2	63	120 1/2 133	Consolidated 4s series A 1998	Feb-Aug	75 1/2	75 76	193	73% 76	
△First 5s series B 1956		Jan-July	--	125 1/2 127	49	124 127 1/2	Refunding & impt 4 1/2s series A 2013	April-Oct	83	82 1/2 83	311	81 1/2 83 1/2	
△First gold 5s series C 1956		Jan-July	--	125 1/2 126 1/2	30	124 128 1/2	Refunding & impt 5s series C 2013	April-Oct	90	90 90%	224	89 90 1/2	
International Minerals & Chemical Corp							Collateral trust 6s 1980	April-Oct	103 1/2	103 1/2	91	102 1/2 104	
3 65s conv subord debs 1977		Jan-July	102	102 103	25	102 104 1/2	N Y Central & Hudson River RR						
Inter Rye Central America 1st 5s B 1972		May-Nov	--	*99 1/2 100	--	99 100	General mortgage 3 1/2s 1997	Jan-July	--	81 1/2 81 1/2	20	81 1/2 82 1/2	
Interstate Oil Pipe Line Co				--	99 1/2	99 1/2	3 1/2s registered 1997	Jan-July	--	77 77	1	76 79	
3 1/2s s f debentures series A 1977		Mar-Sept	--	--	100	100 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	69	69 70	41	69 73 1/2	
Interstate Power Co				--	--	--	3 1/2s registered 1998	Feb-Aug	69	69 69	4	69 71 1/2	
1st mortgage 3 1/2s 1978		Jan-July	--	--	--	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	70	70 71	10	70 75 1/2		
1st mortgage 3s 1980		Jan-July	--	--	--	3 1/2s registered 1998	Feb-Aug	--	68 68 1/2	14	68 73		
Jamestown Franklin & Clear 1st 4s 1959		June-Dec	--	99% 100	26	98 1/2 100 1/2	New York Chicago & St Louis						
Jersey Central Power & Light 2 1/2s 1976		Mar-Sept	--	-- 94 1/2	--	94 94	Refunding mortgage 3 1/2s series E 1980	June-Dec	98%	98% 98%	1	98 98%	
Joy Manufacturing 3 1/2s debts 1975		Mar-Sept	--	*102 1/2	--	--	First mortgage 3s series F 1986	April-Oct	--	*90	--	90 1/2 93	
K							4 1/2s income debentures 1989	June-Dec	--	*101 1/2	102	100% 102 1/2	
Kanawha & Mich 1st mtge 4s 1990		April-Oct	--	*90 94	--	90 90	N Y Connecting RR 2 1/2s series B 1975	April-Oct	--	91 1/2	91 1/2	2	89 91 1/2
Kansas City Power & Light 2 1/2s 1976		June-Dec	--	*95 1/2	--	95 95	N Y & Harlem gold 3 1/2s 2000	May-Nov	--	*100	--	--	
1st mortgage 2 1/2s 1978		June-Dec	--	--	--	Mortgage 4s series A 2043	Jan-July	--	92 1/2	92 1/2	10	92 1/2 97	
1st mortgage 2 1/2s 1980		June-Dec	--	--	--	Mortgage 4s series B 2043	Jan-July	--	93 1/2	93 1/2	5	92 1/2 93 1/2	
Kansas City Southern Ry Co						N Y Lack & West 4s series A 1973	May-Nov	89%	89 1/2	89 1/2	26	87 1/2 89 1/2	
1st mtge 3 1/2s series C 1984		June-Dec	--	100 1/2 101	55	99 1/2 101 1/2	N Y New Haven & Hartford RR						
Kansas City Terminal Ry 2 1/2s 1974		April-Oct	--	*95 1/2 98	--	95 1/2 95 1/2	First & refunding mtge 4s ser A 2007	Jan-July	68 1/2	68 1/2 69 1/2	248	65 73 1/2	
Kentucky Central 1st mtge 4s 1987		Jan-July	--	--	--	△General mtg conv inc 4 1/2s series A 2022	May	61 1/2	61 1/2 63 1/2	207	57 69		
Kentucky & Indiana Terminal 4 1/2s 1961		Jan-July	--	59 59	1	59 64 1/2	Harlem River & Port Chester						
Stamped 1961		Jan-July	--	--	--	1st mtge 4 1/2s series A 1973	Jan-July	--	*62	62 1/2	99 1/2	99	
Plain 1961		Jan-July	--	--	--	△N Y Ontario & West ref 4s June 1992	Mar-Sept	5 1/2	5 1/2 6	39	4% 7 1/2		
4 1/2s unguaranteed 1961		Jan-July	--	--	--	△General 4s 1955	June-Dec	3 1/2	3 1/2 3 1/2	20	3 1/2 4 1/2		
Kings County Elec Lt & Power 6s 1997		April-Oct	--	*150 1/2 160	3	99 1/2 102	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	94%	94 1/2	1	92 1/2 95 1/2	
Koppers Co 1st mtge 3s 1964		April-Oct	100 1/2	100 1/2 100 1/2	12	99 1/2 100	N Y & Pulnam first consol gtd 4s 1993	April-Oct	--	74 1/2	74 1/2	1	74 1/2 75 1/2
△Kreuger & Toll 5s certificates 1959		Mar-Sept	--	3 1/2 3 1/2	--	3 1/2 4	N Y State Electric & Gas 2 1/2s 1977	Jan-July	--	--	--	--	
Lakefront Dock & RR Terminal							N Y Susquehanna & Western RR						
1st mtge sink fund 3% ser A 1968		June-Dec	--	--	--	Term 1st mtge 4s 1994	Jan-July	--	*71 1/2	80 1/2	--	69 1/2 71	
Lake Shore & Mich South gold 3 1/2s 1997		June-Dec	--	86 86	3	85 1/2 92	1st & cons mtge ser A 2004	Jan-July	--	*62 1/2	65	61 1/2 61 1/2	
3 1/2s registered 1997		June-Dec	--	--	--	△General mortgage 4 1/2s series A 2019	Jan-July	--	47	47 1/2	5	46 1/2 48	
Lehigh Coal & Navigation 3 1/2s A 1970		April-Oct	--	*89 1/2 92	--	86 1/2 92	N Y Telephone 2 1/2s series D 1982	Jan-July	--	92 1/2	92 1/2	24	92 94 1/2
Lehigh Valley Coal Co						Refunding mortgage 3 1/2s series E 1978	Feb-Aug	--	100	100	3	98 1/2 101	
1st & ref 5s stamped 1964		Feb-Aug	--	*74 1/2 80	74	75	Refunding mortgage 3s series F 1981	Jan-July	--	98	98	5	97 1/2 98 1/2
1st & ref 5s stamped 1974		Feb-Aug	--	74 1/2 74 1/2	1	67 74 1/2	Refunding mortgage 3s series H 1989	April-Oct	--	98	98	25	95 1/2 98 1/2
Lehigh Valley Harbor Term Ry						Niagara Mohawk Power Corp							
1st mortgage 5s extended to													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	98 1/2	98 1/2 99	800	6 1/2 Jan 96 1/2 99	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	91 1/2	92	27	91 1/2 92 1/2	
Pillsbury Mills Inc 3 1/2s s f debts 1972	June-Dec	100 1/2	100 1/2 100 1/2	25	100 1/2 100 1/2	2 3/4s debentures 1974	Jan-Jul	94 3/4	96 1/2	19	94 3/4 96 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	--	*90	--	90 1/2 90 1/2	Stauffer Chemical 3 1/2s debts 1973	Mar-Sept	--	*104 1/2	--	104 1/2 104 1/2	
Pittsburgh Cincinnati Coke & St Louis Ry						Sunray Oil Corp. 2 1/2s debentures 1966	Jan-Jul	--	*96	99	95 96 1/2	
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*101	--	--	Swift & Co 2 1/2s debentures 1972	Jan-Jul	--	*94 1/2	--	94 94 1/2	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*102 1/2	--	--	2 1/2s debentures 1973	May-Nov	--	*99	--	99 99	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	--	*105 1/2	108	--	T						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	--	106	106	106	Terminal RR Assn of St Louis						
Pittsburgh Cinc Chicago & St Louis RR						Refund and impt M 4s series C 1919	Jan-Jul	--	*113	117	--	
General mortgage 5s series A 1970	June-Dec	--	*108 1/2	109 1/4	--	Refund and impt 2 1/2s series D 1985	April-Oct	--	*99 1/2	95	95	
General mortgage 5s series B 1975	April-Oct	--	*108 1/2	109	--	Texas Corp 3s debentures 1965	May-Nov	--	100 1/2	100 1/2	100 1/2 100 1/2	
General mortgage 3 1/2s series E 1975	April-Oct	--	93	93	1	Texas & New Orleans RR						
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	--	*100	--	100	First and refund M 3 1/2s series B 1970	April-Oct	--	98 3/4	98 1/2	2	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	--	*100 1/4	102	--	First and refund M 3 1/2s series C 1990	April-Oct	97 1/2	97 1/2	3	96 98 1/2	
Pittsburgh Plate Glass 3s debts 1967	April-Oct	100 1/2	100	101 1/2	Texas & Pacific first gold 5s 2000	June-Dec	--	*135 1/2	138	135 1/2	135 1/2 135 1/2	
Pittsburgh & West Virginia Ry Co						General and refund M 3 1/2s ser E 1985	Jan-Jul	--	104	104 1/4	61	102 1/2 104 1/2
1st mtge 3 1/2s series A 1984	Mar-Sept	--	*96 1/4	98	--	Texas Pacific-Missouri Pacific						
Pittsburgh Youngstown & Ashtabula Ry						Term RR of New Orleans 3 1/2s 1974	June-Dec	--	*100	--	95 1/2 95 1/2	
First general 5s series B 1962	Feb-Aug	--	*106 1/2	--	--	†A Third Ave Ry first refunding 4s 1960	Jan-Jul	82 1/2	83 1/4	280	73 1/2 83 1/2	
First general 6s series C 1974	June-Dec	--	--	--	--	Adjustment income 5s Jan 1960	April-Oct	29	28 1/2	29 1/4	134 26 1/2 33	
First general 4 1/2s series D 1977	June-Dec	--	--	--	--	Tel & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	--	*99	--	99 100	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	--	96	--	94	Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept	--	95	95	95 95	
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug	--	*100	--	100	U						
First mortgage 3s 1983	Jan-Jul	--	*100	--	100	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	--	103	103	5 103 103	
First mortgage 2 1/2s 1984	May-Nov	--	--	--	--	First mortgage and coll trust 2 1/2s 1975	April-Oct	--	*96	--	95 1/2 95 1/2	
Public Service Electric & Gas Co						3s debentures 1968	May-Nov	--	98 1/2	98 1/2	10 98 1/2 100	
3s debentures 1963	May-Nov	99	99	6	99 100 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	--	*95	--	100 1/2 101 1/2	
First and refunding mortgage 3 1/2s 1968	Jan-Jul	--	*102 1/2	--	--	1st mtge 3 1/2s 1982	May-Nov	--	*101 1/4	--	94 1/2 97 1/2	
First and refunding mortgage 5s 2037	Jan-Jul	--	*136	--	--	Union Oil of California 2 1/2s debts 1970	June-Dec	--	*97	97 1/2	94 1/2 97 1/2	
First and refunding mortgage 8s 2037	June-Dec	--	205	--	205 208	3s conv debts 1975	Mar-Sept	114 1/2	113 1/2	291	106 1/2 115 1/2	
First and refunding mortgage 3s 1972	May-Nov	--	*98 1/2	98 1/2	8	Union Pacific RR						
First and refunding mortgage 2 1/2s 1979	June-Dec	--	*96	--	97 99	2 1/2s debentures 1976	Feb-Aug	--	95	95 1/2	4 95 96 1/2 96 1/2	
3 1/2s debentures 1972	June-Dec	--	102	102 1/2	19	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	87	87	20	86 1/2 88 1/2	
1st and refunding mortgage 3 1/2s 1983	April-Oct	--	*102 1/2	--	102 104 1/4	United Biscuit Co of America 2 1/2s 1966	April-Oct	--	*104 1/4	104 1/4	105 1/2 105 1/2	
3 1/2s debentures 1975	Apr-Oct	103 1/2	103 1/2	103 1/2	3 1/2s debentures 1977	May-Sep	--	*105 1/2	105 1/2	--	--	
Q						United Gas Corp 2 1/2s 1970	Jun-Jul	--	*96	--	103 103 103 1/2 103 1/2	
Quaker Oats 2 1/2s debentures 1964	Jan-Jul	--	*96	--	96 98	1st mtge & coll trust 3 1/2s 1971	Jan-Jul	104	104	5	103 103 103 1/2 103 1/2	
R						1st mtge & coll trust 3 1/2s 1972	Feb-Aug	103 1/2	104	10	102 104 1/2 104 1/2	
Radio Corp. of America 3 1/2s conv 1980	June-Dec	116 1/2	113 1/2 117	1,193	109 1/2 117	3 1/2s debentures 1975	May-Nov	--	102 1/2	103 1/2	103 1/2 103 1/2	
Reading Co first & ref 3 1/2s series D 1995	May-Nov	85 1/2	85 1/2 85 1/2	9	81 1/2 85 1/2	1st mtge & coll trust 3 1/2s 1980	June-Dec	--	102 1/2	103 1/2	102 103 1/2 103 1/2	
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	--	*98 1/2	98 1/2	1	1st mtge 3 1/2s 1982	May-Nov	--	101 1/4	--	100 1/2 101 1/2	
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug	--	*98 1/2	98 1/2	7	98 1/2 100	Union Oil of California 2 1/2s debts 1970	June-Dec	--	97	97 1/2	94 1/2 97 1/2
Rheinebe Union						3s conv debts 1975	Mar-Sept	114 1/2	113 1/2 115 1/2	291	106 1/2 115 1/2	
7s sinking fund mortgage 1946	Jan-Jul	--	*175 1/2	175 1/2	2	Union Pacific RR						
3 1/2s assented 1946	Jan-Jul	--	*150	--	--	2 1/2s debentures 1976	Feb-Aug	--	95	95 1/2	4 95 96 1/2 96 1/2	
Rhine-Westphalia Elec Power Corp						Refunding mortgage 2 1/2s series C 1991	Mar-Sept	87	87	20	86 1/2 88 1/2	
§ Direct mtge 7s 1950	May-Nov	--	*173 1/2	--	--	United Tank Car 4 1/2s s f debts 1973	April-Oct	--	*104 1/4	104 1/4	105 1/2 105 1/2	
§ Direct mtge 6s 1952	May-Nov	--	*154 1/2	158	--	United Biscuit Co 2 1/2s 1966	April-Oct	--	98 1/2	98 1/2	10 96 1/2 98 1/2	
§ Consol mtge 6s 1953	Feb-Aug	154 1/2	154 1/2 154 1/2	2	104 1/2 105 1/2	3 1/2s debentures 1977	May-Sep	--	*105 1/2	105 1/2	21 104 1/2 105 1/2	
§ Consol mtge 6s 1955	April-Oct	--	*154 1/2	--	148 151 1/2	United Gas Corp 2 1/2s 1970	Jun-Jul	--	104	104	104 1/2 104 1/2	
Rochester Gas & Electric Corp						1st mtge & coll trust 3 1/2s 1971	Jan-Jul	104	104	5	103 103 103 1/2 103 1/2	
General mortgage 4 1/2s series D 1977	Mar-Sept	--	*103	--	--	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	103 1/2	104	10	102 104 1/2 104 1/2	
General mortgage 3 1/2s series J 1969	Mar-Sept	--	*94	101 1/2	--	1st mtge & coll trust 3 1/2s 1975	May-Nov	--	102 1/2	103 1/2	103 1/2 103 1/2	
S						4 1/2s s f debts 1972	April-Oct	--	105 1/2	105 1/2	21 104 1/2 105 1/2	
Saguenay Power 3s series A 1971	Mar-Sept	--	*94	--	--	3 1/2s sinking fund debentures 1973	Apr-Oct	--	103 1/2	103 1/2	21 103 1/2 103 1/2	
St Lawrence & Adirond'k 1st gold 5s 1998	Jan-Jul	--	89	89	1	3 1/2s sinking fund mtge series A 1951	June-Dec	--	102 1/2	103		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS American Stock Exchange	Friday Last Sale Price Per	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low high	STOCKS American Stock Exchange	Friday Last Sale Price Per	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low high
Allegheny Airlines Inc.	1	5 1/2 4 1/2 5 1/2	2,700	4 1/2 Jan 5 1/2 Feb	Canadian Williston Minerals	60	2 1/2 2 1/2 3	10,100	2 1/2 Jan 3 Jan
Allis & Fisher common	1	5 1/2 4 1/2 5		12 1/2 Jan 12 1/2 Jan	Canso Natural Gas Ltd vtc	1	1 1/2 1 1/2 1 1/2	32,100	1 1/2 Jan 1 1/2 Mar
Allied Artists Pictures Corp.	1	5 1/2 4 1/2 5	10,500	4 1/2 Mar 6 1/2 Jan	Canso Oil Producers Ltd vtc	1	2 1/2 2 1/2 2 1/2	14,100	2 1/2 Feb 2 1/2 Mar
Allied Control Co Inc	10	11 1/2 11 1/2 11 1/2		10 1/2 Feb 13 1/2 Jan	Capital City Products common	5	—	—	31 1/2 Mar
Allied Internat'l Investing cap stock	1	16 13 16 1/2	4,500	12 1/2 Mar 16 1/2 Mar	Capital Transit Co	19.50	12 11 1/2 12	3,100	11 1/2 Jan 12 1/2 Jan
Allied Products (Mich) common	1	37 1/2 37 39	500	7 1/2 Feb 8 1/2 Mar	Carey Baxter & Kennedy Inc	1	10 9 10	400	10 1/2 Feb 10 1/2 Mar
Aluminum Co of America	8	37 1/2 37 39	33 1/2 Feb	39 Mar	Carnation Co common	1	143 140 143	425	123 Jan 143 Mar
\$3.75 cumulative preferred	100	98 1/2 98 1/2 98 1/2	x98 1/2 98 1/2 650	96 1/2 Jan 98 1/2 Feb	Carolina Power & Light \$5 pfd	1	112 111 112 1/2	80	110 1/2 Feb 112 1/2 Mar
Aluminum Goods Manufacturing	*	25 1/2 25 1/2 25 1/2	400	24 1/2 Jan 26 1/2 Feb	Carreras Ltd	*	—	—	—
Aluminum Industries common	*	11 1/2 11 1/2 11 1/2	550	11 1/2 Mar 13 1/2 Jan	American dep rcts B ord	28 6d	— 3 1/2 3	3,600	3 1/2 Feb 3 1/2 Jan
Ambrook Industries Inc	25s	— 9 9 1/2	400	8 1/2 Feb 10 1/2 Mar	Carter (J W) Co common	1	— 5 1/2 5 1/2	200	5 1/2 Jan 5 1/2 Mar
American Air Filter 5% conv pfd	15	— 27 1/2 27 1/2	400	30 1/2 Jan 38 1/2 Feb	Casco Products common	*	— 6 1/2 6 1/2	1,100	6 1/2 Jan 6 1/2 Mar
American Bantam Car Co common	1	1 1/2 1 1/2 1 1/2	15,100	1 1/2 Feb 1 1/2 Feb	Castle (A M) & Co	10	18 1/2 18	18 1/2 2,700	18 1/2 Feb 18 1/2 Mar
American Beverage common	1	1 1/2 1 1/2 1 1/2	2,300	1 Jan 1 1/2 Mar	Catalin Corp of America	1	10 8 10	56,000	8 Mar 10 Mar
American Book Co	100	— 1 1/2 1 1/2		61 Jan 64 1/2 Feb	Central Explorers Ltd	1	— 4 1/2 4 1/2	15,800	3 1/2 Jan 4 1/2 Jan
American Hard Rubber Co.	28	30 29 1/2 30 1/2	1,200	25 1/2 Feb 31 Mar	Central Illinois Secur Corp	1	— 5 1/2 5 1/2	22,200	4 1/2 Jan 5 1/2 Mar
American Laundry Machine	20	30 29 1/2 31 1/2	1,800	27 1/2 Jan 31 1/2 Mar	Conv. preference \$1.50 series	1	11 1/2 11 1/2 11 1/2	800	9 1/2 Jan 10 1/2 Mar
American Manufacturing Co com	25	— 27 1/2 27 1/2	400	27 1/2 Mar 29 1/2 Jan	Central Maine Power Co	—	27 1/2 27 1/2	300	26 1/2 Jan 27 1/2 Mar
American Maracaibo Co	1	11 1/2 9 1/2 11 1/2	118,000	8 1/2 Feb 11 1/2 Mar	Central Power & Light 4% pfd	100	81 80 1/2 81	80	79 Jan 81 1/2 Feb
American Meter Co.	*	— 39 39 1/2	600	37 1/2 Jan 41 Jan	Century Electric Co common	10	— —	—	93 1/2 Jan 95 Mar
American Natural Gas Co 6% pfd	25	— 39 39 1/2	600	37 1/2 Jan 41 Jan	Century Investors Inc	2	16 16	200	9 1/2 Jan 15 Mar
American Seal-Kap common	3	15 1/2 15 1/2 15 1/2	1,500	14 1/2 Feb 16 1/2 Jan	Convertible preference	10	43 43 1/2	20	43 Mar 44 Feb
American Thread 5% preferred	5	4 1/2 4 1/2 4 1/2	400	4 1/2 Feb 4 1/2 Jan	Chamberlin Co of America	2.50	6 1/2 6 1/2 7 1/2	900	5 1/2 Jan 7 1/2 Mar
American Tractor Corp.	35s	14 13 1/2 14 1/2	6,600	13 1/2 Mar 16 1/2 Feb	Charis Corp common	10	6 1/2 6 1/2 6 1/2	300	6 1/2 Jan 6 1/2 Mar
AMI Incorporated	3	— x21 1/2 x21 1/2	400	19 1/2 Mar 21 1/2 Mar	Charter Oil Co Ltd	1	2 2	36,700	1 1/2 Jan 2 1/2 Mar
Amurex Oil Company class A	3	— 8 8	100	7 1/2 Feb 7 1/2 Jan	Cherry-Burrell common	5	14 1/2 14 1/2 15 1/2	1,200	13 1/2 Jan 15 1/2 Jan
Amanac Lead Mines Ltd	7	6 1/2 7 1/2	19,900	5 1/2 Jan 7 1/2 Mar	Chicago Rivet & Machine	4	78 77 1/2 78 1/2	250	75 1/2 Feb 79 1/2 Jan
Anchor Post Products	20s	3 1/2 3 1/2 3 1/2	10,400	2 1/2 Jan 3 1/2 Jan	Chief Consolidated Mining	1	— —	23	25 1/2 Jan 25 1/2 Mar
Anglo Amer Exploration Ltd	2	13 1/2 13 1/2 14	1,400	13 1/2 Feb 14 1/2 Jan	City Auto Stamping Co	5	7 1/2 7 1/2 8	900	8 1/2 Jan 9 1/2 Mar
Anglo-Lautaro Nitrate Corp. "A" shares	4.75	14 1/2 14 1/2 14 1/2	5,700	13 Jan 15 1/2 Jan	Clark Controller Co	1	18 1/2 18 1/2 18 1/2	600	1 1/2 Jan 1 1/2 Mar
Angostura-Wupperman	2.40	— 107 107 1/2	75	107 1/2 Jan 108 1/2 Mar	Clarostat Manufacturing Co	1	23 1/2 23 1/2 23 1/2	4,400	19 1/2 Feb 23 1/2 Mar
Apex-Electric Manufacturing Co	1	4 1/2 4 1/2 4 1/2	1,100	4 Jan 4 1/2 Feb	Clary Corporation	1	4 1/2 4 1/2 4 1/2	5,100	4 1/2 Jan 4 1/2 Mar
Appalachian Elec Power 4 1/2% pfd	100	9 1/2 9 1/2 10 1/2	500	8 1/2 Feb 10 1/2 Jan	Clayton & Lambert Manufacturing	4	9 1/2 9 1/2 10 1/2	200	6 1/2 Jan 6 1/2 Mar
Arkansas Fuel Oil Corp.	107 1/2	107 1/2 109 1/2	400	107 1/2 Mar 110 Jan	Club Aluminum Products Co	20	10 1/2 10 1/2 10 1/2	900	9 1/2 Jan 10 1/2 Mar
Arkansas Louisiana Gas Co	3	33 1/2 33 1/2 34 1/2	10,300	31 Jan 34 1/2 Jan	Coastal Caribbean Oils vtc	10e	4 1/2 4 1/2 4 1/2	1,600	4 1/2 Jan 5 1/2 Mar
Arkansas Power & Light 4.72% preferred	8	19 1/2 19 1/2 19 1/2	10,900	18 1/2 Jan 20 1/2 Jan	Cockshutt Farm Equipment Co	—	2 1/2 2 1/2 2 1/2	134,100	5 1/2 Feb 7 1/2 Mar
Armour & Co warrants	100	— 107 1/2 108 1/2	75	107 1/2 Jan 108 1/2 Mar	Colon Development ordinary	30s	7 7	600	6 1/2 Mar 8 1/2 Jan
Armstrong Rubber Co class A	*	9 1/2 9 1/2 10 1/2	20,900	6 1/2 Feb 10 1/2 Mar	Colonial Airlines	1	24 1/2 24 1/2 24 1/2	1,200	33 1/2 Mar 37 1/2 Jan
Auto Equipment Corp.	2.50	38 1/2 38 1/2 39 1/2	5,100	33 1/2 Jan 40 Feb	Colonial Sand & Stone Co	1	8 7 8	2,200	20 1/2 Jan 24 1/2 Feb
Associate Electric Industries	*	21 1/2 21 1/2 23	3,000	21 Jan 24 Jan	Commodore Hotel Inc	1	15 1/2 15 1/2 15 1/2	600	6 1/2 Jan 8 1/2 Feb
Associated Food Stores Inc.	21	4 1/2 4 1/2 4 1/2	7,500	8 1/2 Feb 9 1/2 Jan	Community Public Service	10	22 1/2 22 1/2 22 1/2	2,100	13 1/2 Feb 15 1/2 Mar
Associated Laundries of America	1	2 1/2 2 1/2 2 1/2	4,000	2 1/2 Feb 3 1/2 Feb	Compo Shoe Machinery	*	43 43	350	41 Jan 44 Mar
Associated Tel & Tel Cl A (ex 843 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	*	42 42 1/2	200	37 Feb 42 1/2 Mar	Vtc ext to 1956	1	9 1/2 9 1/2 10	500	9 1/2 Jan 10 1/2 Feb
Atlantic Coast Fisheries	*	104 104 105	240	103 1/2 Mar 107 Feb	Vtc ext to 1965	1	9 1/2 9 1/2 9 1/2	1,500	9 1/2 Jan 10 1/2 Mar
Atlantic Coast Line Co	*	— 1 1/2 1 1/2	1,500	1 1/2 Jan 1 1/2 Mar	Connelly Containers Inc	50s	4 1/2 4 1/2 4 1/2	800	4 1/2 Jan 5 1/2 Mar
Atlas Corp warrants	*	51 49 51	1,300	43 1/2 Feb 51 Mar	Consol Diesel Electric Corp	10c	8 1/2 8 1/2 8 1/2	4,400	8 1/2 Jan 9 1/2 Mar
Atlas Plywood Corp	20	19 1/2 20 1/2 20	11,600	18 Feb 21 1/2 Mar	Consol Electrodynamics Corp	50c	27 27 1/2	13,600	21 Jan 27 1/2 Mar
Automatic Steel Products Inc Non-voting non-cum preferred	1	11 1/2 11 1/2 11 1/2	21,700	9 1/2 Feb 11 1/2 Mar	Consolidated Gas Utilities	1	14 13 1/2 14 1/2	6,200	12 1/2 Feb 14 1/2 Mar
Automatic Voting Machine	*	4 1/2 4 1/2 4 1/2	1,000	3 1/2 Feb 4 1/2 Mar	Consolidated Mining & Smelt Ltd	37 1/2	36 1/2 37 1/2	4,800	33 1/2 Jan 37 1/2 Mar
Axe Science & Electronic	10	15 1/2 15 1/2 16	2,500	4 1/2 Feb 4 1/2 Mar	Consolidated Royalty Oil	10	12 1/2 12 1/2 12 1/2	1,900	11 1/2 Feb 12 1/2 Mar
Ayshire Collieries Corp common	3	9 1/2 9 1/2 9 1/2	1,000	9 Jan 9 1/2 Jan	Continental Air Lines Inc.	1.25	10 1/2 10 1/2 10 1/2	1,600	10 1/2 Feb 11 1/2 Mar
B					Continental Aviation & Engineering	1	6 1/2 6 1/2 6 1/2	1,600	10 1/2 Feb 12 1/2 Mar
Bailey & Selburn Oil & Gas Class A	1	10 1/2 10 1/2 11 1/2	20,600	8 1/2 Jan 11 1/2 Mar	Continental Car-NA-Var Corp	1	4 1/2 4 1/2 4 1/2	1,350	7 1/2 Jan 7 1/2 Mar
Baldwin Rubber common	1	16 16 16	100	15 1/2 Jan 16 1/2 Jan	Continental Uranium Inc	10g	2 1/2 2 1/2 2 1/2	300	6 1/2 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High	Low		Par	Low	High	Low			
ElectroData Corporation	1	17 1/2	17 1/2	31,800	13 1/2 Jan	20 Mar	Irving Air Chute	1	5 1/2	5 1/2	700	
Electrographic Corp common	1	17 1/2	17 1/2	600	16 1/2 Jan	18 1/2 Feb	Israel-American Oil Corp	100	4 1/2	4 1/2	11,800	
Electronics Corp of America	1	14 1/2	14 1/2	5,000	13 1/2 Jan	15 Mar	Israel-Mediterranean Petrol Corp Inc-1c	1	1 1/2	2	56,500	
El-Tronics Inc	5c	7	6 1/2	51,900	6 Feb	9 1/2 Jan	J					
Emery Air Freight Corp	20c	14 1/2	14 1/2	1,100	13 1/2 Jan	16 Feb	Jeannette Glass Co common	1	—	4 1/2	4 1/2	400
Empire District Electric 5% pfd	100	103 1/2	103 1/2	30	102 1/2 Feb	105 1/2 Jan	Jerry O'Mahoney Inc	100	1 1/2	1 1/2	21,700	
Empire Millwork Corp	1	10 1/2	10 1/2	1,600	9 1/2 Jan	11 1/2 Jan	Jupiter Oils Ltd	150	2 1/2	2 1/2	24,600	
Emesco Manufacturing Co	5	31 1/2	29 1/2	4,500	24 Feb	32 1/2 Mar	K					
Equity Corp common	10c	3 1/2	3 1/2	24,900	3 1/2 Jan	4 1/2 Jan	Kaiser Motors Corp	1	—	3 1/2	4 1/2	35,100
82 convertible preferred	1	43 1/2	43 1/2	850	42 1/2 Jan	45 1/2 Jan	Kaiser Motors Corp					
Erie Forge & Steel Corp com	10c	4 1/2	4 1/2	5,000	4 1/2 Feb	5 1/2 Jan	Name changed to Kaiser Industries Corp (effective March 15)					
6% cum 1st preferred	10	8 1/2	8 1/2	400	8 1/2 Jan	8 1/2 Jan	Kaiser Industries Corp new	4	18 1/2	15 1/2	18 1/2	18,500
Ero Manufacturing Co	1	8 1/2	8 1/2	1,900	7 1/2 Feb	8 1/2 Feb	Kaltman (D) & Company	50c	3 1/2	3 1/2	1,400	
Esquire Inc	1	8	8	100	5 1/2 Jan	8 1/2 Mar	Kansas Gas & Electric 4 1/2% pfd	100	—	—	—	
Eureka Corporation Ltd	\$1 or 25c	2	1 1/2	2 1/2	172,000	1 1/2 Feb	2 1/2 Mar	Katz Drug Company	1	—	—	—
Warrants extended to Apr 3 1956	1 1/2	3 1/2	1 1/2	150,400	1 1/2 Mar	1 1/2 Mar	Kawneer Co (Del)	5	27 1/2	26 1/2	27 1/2	9,600
Eureka Pipe Line common	10	—	14	15	90	13 Jan	Kennedy's Inc	5	13 1/2	13 1/2	600	
F							Kidde (Walter) & Co	2.50	19	18 1/2	19 1/2	1,800
Factor (Max) & Co class A	1	7 1/2	7 1/2	4,000	7 Jan	7 1/2 Jan	Kin-Ark Oil Company	10c	2 1/2	2 1/2	6,500	
Fairchild Camera & Instrument	1	22 1/2	22 1/2	3,100	21 1/2 Feb	24 1/2 Jan	Kings County Lighting common	•	14 1/2	14 1/2	4,400	
Fargo Oils Ltd	25c	2 1/2	2 1/2	30,500	1 1/2 Feb	2 1/2 Mar	4% cumulative preferred	50	38 1/2	38 1/2	25	
Fire Association (Phila)	10	62 1/2	62 1/2	550	55 1/2 Jan	63 1/2 Mar	Kingston Products	1	3 1/4	3	7,800	
Firth Sterling Inc	2.50	5 1/2	5 1/2	31,300	4 1/2 Feb	6 1/2 Feb	Kio Oil & Development Co	1	5 1/2	5 1/2	26,100	
Fishman (M H) Co Inc	1	10 1/2	10 1/2	700	10 1/2 Jan	11 1/2 Jan	Kirkland Lake G M Co Ltd	1	1 1/2	1 1/2	8,500	
Pitzenmmons Stores Ltd class A	1	26 1/2	26 1/2	4,400	25 1/2 Feb	28 1/2 Jan	Kleinert (I B) Rubber Co	5	14	14 1/2	600	
Flying Tiger Line Inc	1	10 1/2	9 1/2	30,700	9 1/2 Mar	10 1/2 Mar	Knott Hotels Corp	5	20	20 1/2	900	
Ford Motor of Canada							Kobacker Stores	7.50	12 1/2	12 1/2	1,200	
Class A non-voting							Kropp (The) Forge Co	33 1/2c	3 1/2	3 1/2	5,500	
Class B voting							Kroy Oils Ltd	20c	1 1/2	1 1/2	45,400	
Ford Motor Co Ltd							Krueger Brewing Co	1	—	—	—	
Amer dep rcts ord reg	£1	4 1/2	4 1/2	22,900	4 1/2 Mar	6 1/2 Jan	L					
Fort Pitt Brewing Co	1	6 1/2	6 1/2	22,600	3 Jan	6 1/2 Mar	Laclede-Christy Company	8	—	6 1/2	6 1/2	200
Fox De Luxe Beer Sales Inc	1.25	5 1/2	5 1/2	13,700	3 1/2 Feb	5 1/2 Mar	L'Alion Apparel Inc	1	—	5 1/2	5 1/2	200
Fuller (Geo A) Co	5	15 1/2	15 1/2	1,300	15 Jan	16 Jan	Lake Shores Mines Ltd	1	5 1/2	5 1/2	6	11,800
G							Lake Foundry Corp	1	7	7	1,800	
Gatineau Power Co common	*	30 1/2	30 1/2	600	29 Jan	32 Jan	Lamson Corp of Delaware	5	13 1/2	13 1/2	1,000	
5% preferred	100	—	—	110 1/2 Feb	113 Jan	Lamson & Sessions Co	10	30 1/2	30 1/2	700		
Gellman Mfg Co common	1	5 1/2	5 1/2	100	5 Feb	6 1/2 Jan	Langston Monotype Machine Co	5	12 1/2	12 1/2	800	
General Acceptance Corp warrants	6 1/2	6 1/2	6 1/2	300	5 1/2 Jan	6 1/2 Mar	La Salle Extension University	5	10 1/2	10 1/2	100	
General Alloys Co	*	2 1/2	2 1/2	4,900	1 1/2 Jan	2 1/2 Mar	Lear Inc common	50c	8 1/2	8 1/2	14,100	
General Builders Supply Corp com	1	2 1/2	2 1/2	3,700	2 Jan	2 1/2 Feb	Lefcourt Realty common	25c	4 1/2	5 1/2	2,200	
5% convertible preferred	25	17 1/2	17 1/2	25	17 1/2 Mar	18 Mar	Leonard Refineries Inc	3	14 1/2	14 1/2	12,300	
General Electric Co Ltd							Le Tourneau (E G.) Inc	1	32 1/2	31 1/2	650	
American dep rcts ord reg	£1	4 1/2	4 1/2	1,900	6 1/2 Feb	48 1/2 Mar	Liberty Fabrics of N Y	1	6 1/2	6 1/2	1,600	
General Fireproofing common	5	46 1/2	45 1/2	—	39 1/2 Jan	48 1/2 Mar	Loblaw Grocereterias class A	•	55	55	25	
General Indus Enterprises	*	19	19	600	17 1/2 Jan	20 1/2 Feb	Class B	•	92 1/2	92 1/2	175	
General Plywood Corp common	50c	3 1/2	3 1/2	2,500	2 1/2 Jan	3 1/2 Jan	Locke Steel Chain	5	15 1/2	15 1/2	200	
5% convertible preferred	20	15 1/2	15 1/2	200	15 1/2 Feb	16 1/2 Mar	Lodge & Shipley (The) Co	1	1 1/2	1 1/2	1,400	
General Stores Corporation	1	1 1/2	1 1/2	14,800	1 1/2 Mar	2 1/2 Jan	Longines-Wittnauer Watch Co	1	16	16	100	
Georgia Power \$5 preferred	*	—	—	—	103 1/2 Mar	105 Mar	Louisiana Land & Exploration	1	135 1/2	133	25,200	
\$4.60 preferred	*	—	—	—	107 Mar	108 1/2 Mar	Lunkenstein (The) Co	41 1/2	40 1/2	41 1/2	250	
Gerity Mich Corp	1	2 1/2	2 1/2	1,800	2 1/2 Feb	3 Jan	Lynch Corp	2	11 1/2	11 1/2	1,400	
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2	3,100	5 1/2 Jan	6 1/2 Jan	M					
Gilbert (A C) common	*	9 1/2	8 1/2	900	7 1/2 Feb	9 1/2 Mar	Magna Oil Corporation	50c	3 1/2	3 1/2	2,000	
Gilchrist Co	*	14 1/2	14 1/2	100	14 1/2 Mar	15 1/2 Jan	Maine Public Service Co	7	17	17	100	
Gladning McBean & Co	10	26 1/2	26 1/2	2,300	24 Jan	27 1/2 Feb	Mangel Stores common	1	30 1/2	30 1/2	500	
Glen Alden Corp	1	13 1/2	13 1/2	9,500	13 1/2 Feb	16 1/2 Jan	Manischewitz (The B) Co	•	—	—	—	
Glenmore Distilleries class B	*	10 1/2	10 1/2	1,000	9 1/2 Feb	10 1/2 Jan	Marconi International Marine Communication Co Ltd	£1	—	—	—	
Globe Union Co Inc	20	20	20	300	19 1/2 Feb	22 Jan	Massey-Harris-Ferguson Ltd	•	9 1/2	9 1/2	3,200	
Gobel (Adolf) Inc	1	—	1 1/2	4,100	1 1/2 Jan	2 Jan	Mays (J W) Inc common	1	16 1/2	16 1/2	200	
Godchaux Sugar class A	5	58 1/2	58 1/2	370	41 1/2 Jan	58 1/2 Mar	McDonnell Aircraft Corp	5	32 1/2	31 1/2	9,100	
Class B	5	53 1/2	53 1/2	640	42 Jan	53 1/2 Feb	McKee (A G) & Co common	•	33	33 1/2	910	
\$4.50 prior preferred	*	88	84	150								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Stocks American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High								
New Pacific Coal & Oils Ltd.	20c	1 1/2 - 1 1/2	12,500	1 1/2 Feb	2 Jan		Seeman Bros Inc.	*	14	13 - 14	1,700	12 1/2 Jan - 14 Mar	
New Park Mining Co.	1	2 3/4 - 2 3/4	6,200	2 1/2 Jan	3 1/2 Jan		Selby Shoe Co.	12 50	18 1/2	18 - 19 1/4	8,400	14 1/2 Jan - 19 1/4 Mar	
New Process Co common	*	-	900	2 Feb	2 1/4 Mar		Sentinel Radio Corp common	1	8 1/2	8 1/2 - 8 1/2	20,400	5 1/2 Jan - 8 1/2 Feb	
New Superior Oils	1	2 1/2 - 2 1/2	900	15 Feb	16 Jan		Sentry Safety Control	10c	1 1/2	1 1/2 - 2	12,500	1 1/2 Jan - 2 1/4 Feb	
New York Auction Co common	*	15 1/2 - 16	200	57 1/2 Jan	64 Jan		Serrick Corp class B	1	-	12 1/2 - 12 1/2	200	11 1/2 Jan - 12 1/4 Mar	
New York & Honduras Rosario	10	62 1/4 - 63 3/4	100	41 Feb	45 1/4 Jan		Servo Corp of America	1	5 1/2	5 1/2 - 5 1/2	700	5 1/2 Jan - 6 1/2 Feb	
New York Merchandise	10	-	-	12 Jan	12 1/2 Jan		Servomechanisms Inc	20c	8 1/2	8 1/2 - 8 1/2	3,600	8 1/2 Mar - 9 1/2 Jan	
Nipissing Mines	1	3 1/2 - 3 1/2	42,400	2 1/2 Feb	3 1/2 Mar		Seton Leather common	*	-	-	-	21 1/2 Jan - 25 Mar	
Noma Lites Inc.	1	7 - 7	7,000	6 1/2 Jan	8 1/2 Jan		Shattuck Denn Mining	5	9 1/2	9 1/2 - 10	6,100	9 1/2 Jan - 10 1/4 Jan	
Norden-Ketay Corp.	10c	12 1/2 - 13 1/2	26,200	11 1/2 Feb	14 1/2 Jan		Shawinigan Water & Power	*	72 1/2	72 1/2 - 74 1/2	1,450	68 Jan - 74 1/2 Mar	
North American Cement class A	10	42 1/2 - 44	700	41 Feb	45 1/4 Jan		Sherman Products Inc.	1	4 1/2	4 1/2 - 4 1/2	1,300	4 Jan - 4 1/2 Jan	
Class B	10	-	-	42 Feb	46 1/4 Jan		Sherwin-Williams common	25	116	113 - 116	700	102 1/2 Feb - 116 Mar	
North American Rayon \$3 pfd	50	-	-	49 1/4 Jan	50 1/2 Feb		4 1/2 preferred	100	--	--	--	104 1/2 Jan - 105 1/2 Jan	
North Canadian Oils Ltd.	25	5 1/2 - 5 1/2	21,800	4 1/2 Jan	5 1/4 Mar		Sherwin-Williams of Canada	*	35 1/4	34 1/2 - 35 1/2	800	43 Jan - 43 1/2 Jan	
Northeast Airlines	12	11 1/2 - 14	12,500	9 1/2 Jan	14 Mar		Shoe Corp of America class A	*	2	1 1/2 - 2	58,000	29 1/4 Feb - 37 1/4 Mar	
North Penn RR Co.	50	-	-	90 Jan	90 1/2 Feb		Siboney Develop & Exploration	10c	2	1 1/2 - 2	-	1 1/2 Mar - 2 Mar	
Northern Ind Pub Serv 4 1/4 pfd	100	102 1/2 - 103	130	101 1/4 Mar	103 1/4 Jan		Sicks Breweries Ltd.	*	-	-	-	25 1/2 Jan - 27 Jan	
Nuclear Corp of America	*	4 1/2 - 4 1/2	900	4 1/4 Jan	6 1/2 Feb		Signal Oil & Gas Co class A	2	36 1/2	35 1/2 - 38 1/2	14,400	31 1/2 Jan - 38 1/4 Mar	
Class A	*	2 1/2 - 2 1/2	11,900	2 1/2 Jan	2 1/2 Jan		Class B	2	-	-	-	34 1/2 Feb - 44 Feb	
O	Oceanic Oil Company	1	3 1/4 - 3	3,500	2 3/4 Jan	3 1/4 Mar		Silex Co common	1	5 1/2	4 1/2 - 5 1/2	14,800	4 1/2 Feb - 5 1/2 Mar
Ogden Corp common	50c	14 1/2 - 14	18,900	12 1/2 Jan	15 1/2 Mar		Silver Creek Precision Corp.	40c	2	1 1/2 - 2	267,800	2 1/2 Feb - 2 Mar	
Ohio Brass Co class B common	*	64 - 65	675	52 1/2 Jan	65 Mar		Simca American Shares	500 fr	28 1/2	28 1/2 - 28 1/2	400	26 Jan - 31 1/2 Mar	
Ohio Power 4 1/2% preferred	100	108 - 108	290	108 Mar	111 1/2 Jan		Simmons-Boardman Publications	\$3 convertible preferred	*	36 1/2	36 1/2 - 36 1/2	50	35 1/4 Jan - 37 Feb
Okalite Oils Ltd.	90c	2 7/8 - 2 7/8	2,700	1 1/2 Jan	2 1/2 Mar		Simplicity Pattern common	1	11 1/2	11 1/2 - 12	1,400	11 1/2 Jan - 12 1/2 Jan	
Okonite Company common	25	81 1/2 - 81	87 1/2	3,125	69 1/2 Jan		Simpson's Ltd common	*	19 1/2	19 1/2 - 20 1/2	4,800	16 1/2 Jan - 20 1/2 Mar	
Old Town Corp common	1	5 1/2 - 5 1/2	800	5 1/2 Feb	6 1/2 Jan		Singer Manufacturing Co Ltd	20	44	41 - 46 1/2	14,000	37 1/2 Feb - 46 1/2 Mar	
40c cumulative preferred	7	6 1/2 - 6 1/2	300	6 1/2 Jan	6 1/2 Jan		Amer dep rcts ord registered	£1	--	--	--	4 1/2 Jan - 4 1/2 Jan	
Olympic Radio & Television Inc.	1	8 1/2 - 8 1/2	4,200	6 1/2 Jan	9 1/2 Feb		Skiatron Electronics & Teliv Corp.	10c	5 1/2	4 1/4 - 5 1/2	57,300	2 1/2 Feb - 5 1/2 Mar	
Omar Inc	1	16 1/2 - 17 1/2	200	16 1/2 Feb	18 Jan		Slick Airways Inc.	*	6 1/2	5 1/2 - 6 1/2	41,100	5 1/2 Mar - 6 1/2 Feb	
O'Kiep Copper Co Ltd Amer shares	10s	128 1/2 - 129	3,450	105 Jan	131 Mar		Rights					42 Mar - 42 1/2 Mar	
Overseas Securities	1	--	24 1/2 - 25 1/2	500	23 Jan	25 1/2 Mar		Smith (Howard) Paper Mills	*	--	--	--	4 1/2 Mar - 4 1/2 Mar
P	Pacific Gas & Electric 6% 1st pfd	25	36 1/2 - 36 1/2	2,000	35 1/4 Jan	37 1/2 Feb		Sonotone Corp.	1	5	5 1/2 - 5 1/2	20,700	4 1/2 Feb - 5 1/2 Mar
5 1/2% 1st preferred	25	--	33 1/2 - 33 1/2	300	33 Jan	34 Jan		Soss Manufacturing common	*	9 1/2	9 1/2 - 9 1/2	1,200	8 1/2 Jan - 9 1/2 Mar
5% 1st preferred	25	--	30 1/2 - 30 1/2	900	29 1/2 Jan	31 1/2 Feb		South Coast Corp common	1	13 1/2	10 1/2 - 13 1/2	8,500	9 Jan - 13 1/2 Mar
5% redeemable 1st preferred	25	--	28 1/2 - 28 1/2	1,800	28 1/2 Feb	28 1/2 Jan		South Penn Oil Co common	12.50	35 1/2	35 1/2 - 36	4,500	33 1/2 Jan - 36 1/2 Mar
5% redeemable 1st pfd series A	25	28 1/2 - 28 1/2	400	28 1/2 Feb	29 1/2 Jan								
4.80% red 1st preferred	25	--	28 1/2 - 28 1/2	100	28 1/2 Jan	29 1/2 Jan							
4.50% red 1st pfd	25	--	27 - 27	500	26 1/2 Jan	27 1/2 Jan							
4.36% red 1st preferred	25	--	26 1/2 - 26 1/2	1,800	25 1/2 Feb	26 1/2 Jan							
Pacific Lighting \$4.50 preferred	*	102 1/2 - 102 1/2	320	102 1/2 Jan	103 1/2 Feb								
\$4.40 dividend cum preferred	*	--	102 1/2 - 102 1/2	102 Mar	104 1/2 Jan								
\$4.75 dividend preferred	*	106 - 106	105 1/2 - 105 1/2	110	105 Jan	106 1/2 Mar							
\$4.36 div preferred	*	99 1/2	x99 1/2 - 101	760	x99 1/2 Mar	101 1/2 Feb							
Pacific Northern Airlines	1	2 1/2 - 2 1/2	2,800	2 1/2 Jan	2 1/2 Feb								
Pacific Power & Light 5% pfd	100	15 1/2 - 15 1/2	74,800	12 1/2 Jan	15 1/4 Mar								
Page-Hersey Tubes common	*	--	108 1/2 - 110	107	110 Jan	110 Feb							
Pancoast Petroleum (C A) vtc	2 Bol	1 1/2 - 1 1/2	36,600	1 1/2 Jan	1 1/2 Mar								
Pan Israel Oil vtc	1c	1 1/2 - 1 1/2	83,500	1 1/2 Feb	2 1/2 Jan								
Pentec Oil (C A) Amer share	1 Bol	5 1/2 - 5 1/2	23,100	4 1/2 Feb	5 1/2 Jan								
Paramount Motors Corp.	1	--	6 1/2 - 6 1/2	900	6 1/2 Jan	6 1/2 Mar							
Park Chemical Company	1	--	6 1/2 - 6 1/2	500	5 1/2 Jan	6 1/2 Mar							
Parker Pen Co class A	2	15 1/2 - 15	700	13 1/2 Jan	15 1/4 Mar								
Parkersburg-Aetna Corp.	10	14 1/2 - 14 1/2	1,600	13 Jan	15 1/8 Mar								
Patino of Canada Ltd	2	9 1/2 - 9 1/2	11,800	8 1/2 Feb	10 1/8 Jan								
Penn Traffic Co.	2.50	--	8 - 8	600	7 Jan	8 1/4 Feb							
Pep Boys (The)	1	4 1/4 - 4 1/4	400	4 1									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par		Low High		Low High
V					
Valspar Corp common	1	--	7 1/2 7 1/2	100	6 1/2 Feb 7 1/2 Mar
\$4 convertible preferred	5	--	31 31 1/4	900	29 1/2 Feb 31 1/4 Mar
Vanadium-Alloys Steel Co.	*	--	4 1/2 5	6,700	4 1/2 Mar 5 1/2 Jan
Van Norman Industries warrants	5	--	97 1/2 99	1,450	95 Jan 104 Jan
Venezuelan Petroleum	1	--	97 1/2 10 1/2	11,100	9 Jan 10 1/2 Mar
Venezuela Syndicate Inc	20c	10	9 1/2 10 1/2	11,100	9 Jan 10 1/2 Mar
Vinco Corporation	1	5 1/2	5 1/2 6 3/8	13,800	5 1/2 Mar 8 1/2 Jan
Virginia Iron Coal & Coke Co.	10	34 1/2	33 1/4 34 1/2	1,100	25 Jan 35 1/2 Mar
Vogt Manufacturing	*	--	16 1/2 16 1/2	400	15 1/4 Jan 16 1/2 Mar
Vulcan Silver-Lead Corp	1	5 1/2	5 1/2 6 1/2	5,500	4 1/2 Feb 6 1/2 Mar

W	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par		Low High		Low High
Waco Aircraft Co	*	--	4 1/2 5	400	4 1/2 Jan 5 1/2 Jan
Wagners Baking-Watting ctfs ext	*	--	5 1/2 5 1/2	900	4 1/2 Jan 5 1/2 Mar
7% preferred	100	--	3 1/2 3 1/2	2,900	108 Jan 3 1/2 Feb
Waitt & Bond Inc	1	--	22 3/4 22 3/4	300	18 Jan 23 Feb
\$2 cumulative preferred	30	22 3/4	22 3/4 22 3/4	2,000	20 Jan 22 1/2 Mar
Wallace & Thierman Inc	1	21 1/4	21 1/4 22 1/4	154,800	1 1/2 Jan 3 Mar
Waltham Watch Co common	1	2 1/2	2 1/2 3	4,300	3 Jan 4 1/2 Jan
Ward Baking Co warrants	*	3 1/8	3 1/8 4 1/2	4,300	15 1/4 Feb 19 1/4 Jan
Wasatch Corp	40c	--	2 1/2 2 1/2	56,600	2 Jan 2 1/2 Jan
Webb & Knapp Inc	10c	2 1/2	2 1/2 2 1/2	170	136 1/4 Jan 143 Jan
\$6 series preference	*	140	137 1/2 140	1,000	3 Feb 3 1/2 Jan
Westworth Manufacturing	1.25	3	3 1/2 3 1/2	1,000	102 1/2 Jan 104 Jan
West Texas Utilities 4.40% pfd	100	--	5 1/4 5 1/4	300	5 Jan 5 1/2 Jan
Western Leaseholders Ltd	*	--	5 1/4 5 1/4	30	133 1/2 Feb 140 Jan
Western Maryland Ry 7% 1st pfd	100	--	137 1/2 137 1/2	30	133 1/2 Feb 140 Jan
Western Stockholders Invest Ltd					
Amer dep rcts ord shares	1s	1 1/2	1 1/2 1 1/2	13,600	1 1/2 Jan 1 1/2 Jan
Western Tablet & Stationary com	*	46 1/2	47 1/4 50	300	45 Jan 48 1/2 Mar
Westmoreland Coal	20	27	25 1/2 27 1/2	2,400	20 1/2 Feb 27 1/2 Mar
Westmoreland Inc	10	23	22 1/2 23	150	20 1/2 Jan 23 Mar
Weyenberg Shoe Mfg	1	x37	x37	50	37 Jan 37 Jan
White's Auto Stores Inc	1	12 1/4	12 1/2 12 1/2	1,900	11 1/2 Feb 12 1/2 Jan
5 1/2% convertible preferred	25	26 1/2	26 1/2 26 1/2	100	25 1/2 Feb 28 1/2 Jan
Wichita River Oil Corp	1	4 1/2	4 1/2 4 1/2	1,700	3 1/2 Jan 4 1/2 Feb
Wickes (The) Corp	5	13 1/4	13 1/4 13 1/4	800	13 Feb 16 1/4 Jan
Williams-McWilliams Industries	10	21 1/4	21 1/2 22 1/2	3,000	19 1/2 Feb 25 Jan
Williams (R C) Co	*	9	9 1/2 9 1/2	5,900	7 Jan 9 1/2 Mar
Wilrich Petroleum Ltd	1	16	16 1/2 16 1/2	40,100	1 1/2 Jan 4 1/2 Jan
Wilson Brothers common	1	--	3 1/2 3 1/2	800	3 1/2 Jan 4 1/2 Jan
5% preferred	25	--	--	--	15 1/2 Feb 17 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	--	--	104 Jan 106 Mar
Wood Newspaper Machine	1	--	12 1/2 13	500	12 1/2 Jan 13 1/2 Jan
Woodall Industries Inc	2	--	18 1/4 19	1,700	18 1/4 Mar 20 1/2 Feb
Woodley Petroleum common	8	57 1/2	57 1/2 x60 1/2	2,500	55 1/2 Jan 62 1/2 Feb
Woolworth (F W) Ltd					
American deposit receipts	5s	--	--	8	Jan 8 1/2 Jan
6% preference	21	--	--	--	2 1/2 Jan
Wright Hargreaves Ltd	*	2 1/4	2 2 1/2	20,300	1 1/2 Feb 2 1/2 Jan

BONDS	American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Amer Steel & Pump 4s inc debs 1994		Jun-Dec	--	162 1/2 63	--	62 1/2 65
Appalachian Elec Power 3 1/4s 1970		June-Dec	101 1/2	101 1/2 101 1/2	11	101 1/2 102 1/2
Bethlehem Steel 6s Aug 1 1998		Quar-Feb	--	142 150	--	142 144
Boston Edison 2 1/2s series A 1970		June-Dec	--	96 1/2 97	3	96 1/2 98 1/2
Chicago Transit Authority 3 3/4s 1978		Jan-July	--	86 1/2 87 1/2	18	86 1/2 89 1/2
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4s series A 1993		May-Nov	--	71 1/2 71 1/2	2	69 1/2 73
△1st mortgage 4s series B 1993		May	--	64 65	--	61 1/2 65
Eastern Gas & Fuel 3 1/2s 1965		Jan-July	--	98 98	12	97 98 1/2
Elmira Water Lt & RR 5s 1956		Mar-Sep	100 1/2	100 1/2 100 1/2	2	100 1/2 100 1/2
Ercote Marrelli Elec Mtge Co						
△6 1/2s with Nov 1 1940 coupon 1953		May-Nov	--	100	--	--
△6 1/2s ex Nov 1 1947 coupon 1953		May-Nov	--	125	--	--
Finland Residential Mtge Bank 5s 1961		Mar-Sep	--	197 1/2 99	--	96 1/2 96 1/2
Flying Tiger Line 5 1/2s conv debs 1967		Jan-July	119 1/2	111 1/2 120	73	109 120
△Gesfuerel 6s debs 1953		June-Dec	--	160 1/2	--	--
Guantanamo & Western RRs 4s 1970		Jan-July	--	152 54	--	48 1/2 52 1/2
Isarco Hydro-Electric Co						
△7s with Nov 1 1940 coupon 1952		Mar-Nov	--	100	--	--
△7s ex Nov 1 1947 coupon 1952		Mar-Nov	--	125	--	--
Italian Power Realization Trust 6 1/2% liq tr cts		April-Oct	--	100 1/2 101 1/4	20	98 1/2 101 1/4
Midland Valley RR 4% 1963		April-Oct	--	193 1/2	--	93 1/2 96
New England Power 3 1/4s 1961		May-Nov	--	101 101	1	101 101
Nippon Electric Power Co Ltd						
△1st mortgage 6 1/2s 1953		Jan-July	--	176 1/2	--	--
6 1/2s due 1963 extended to 1963		Jan-July	--	100 101 1/4	--	99 1/2 101 1/2
Ohio Power 1st mortgage 3 1/4s 1968		April-Oct	101 1/2	101 102 1/2	30	101 103 1/2
1st mortgage 3s 1971		April-Oct	--	198	99 1/2	97 1/2 98 1/2
Pennsylvania Water & Power 3 1/4s 1964		June-Dec	--	101 1/2 102 1/2	--	101 1/4 102
3 1/4s 1970		Jan-July	--	99	101 1/2	--
Piedmont Hydro-Electric Co						
△6 1/2s with Oct. 1 1940 coupon 1960		April-Oct	--	100	--	--
△6 1/2s ex Oct 1 1947 coupon 1960		Apr-Oct	--	125	--	--
Public Service Electric & Gas Co 6s 1998		Jan-July	--	147 1/2 147 1/2	5	147 150
Safe Harbor Water Power Corp 3s, 1981		May-Nov	--	193 102	--	--
Sapphire Petroleum Ltd 5s conv deb 1962		Jan-July	--	92 1/2 92 1/2	1	90 92 1/2
Southern California Edison 3s 1965		Mar-Sep	100 1/2	100 1/2 101 1/2	75	99 1/2 101 1/2
3 1/4s series A 1973		Jan-July	--	96 100 1/2	--	--
1st and ref M 3s series B 1973		Feb-Aug	--	194 99	--	98 99 1/2
2 1/2s series C 1976		Feb-Aug	--	194 100	--	94 96
3 1/4s series D 1976		Feb-Aug	--	198 100	--	99 1/2 100 1/2
3s series E 1978		Feb-Aug	--	103 1/2	--	102 1/2 104
3s series F 1979		Feb-Aug	--	98 1/2 98 1/2	14	98 1/2 99
Southern California Gas 3 1/4s 1970	</					

OUT-OF-TOWN MARKETS

Boston Stock Exchange

STOCKS	Par	Friday		Week's Range for Week		Sales for Week		Range Since Jan. 1
		Last Sale Price	Low High	Range	Shares	Low	High	
American Motors Corp	5	—	8% 8%	41	7% Jan	9	Jan	
American Tel & Tel	100	186	184% 186%	2,193	179 Jan	187	Feb	
Anaconda Company	50	—	79% 81%	817	65% Jan	81%	Mar	
Boston & Albany RR	100	—	154 154	20	145 Jan	155	Jan	
Boston Edison	25	57 1/4	56% 57 1/4	720	54% Jan	57 1/4	Mar	
Boston & Maine RR	100	—	21% 21%	2	19% Feb	26%	Jan	
5% preferred	100	—	51% 52%	37	46% Mar	59 1/4	Jan	
Calumet & Hecla Inc	5	—	15 1/4 15%	280	12% Jan	15 1/2	Mar	
Cities Service Co	10	—	62% 65%	381	53% Jan	65% Mar		
Copper Range Co	—	—	57% 65%	196	44% Feb	63 1/4	Mar	
Eastern Gas & Fuel Assoc.	10	—	20% 21%	279	15% Jan	21% Mar		
6% cumulative preferred cl B	100	—	30 31	40	26 Jan	32	Mar	
5% cum pf adj	100	—	10 1/4 10 1/4	50	9% Feb	11 1/4	Feb	
Eastern Steamship Lines Inc.	39 1/2	—	37% 39%	250	31% Feb	33 1/2	Mar	
First National Stores Inc	—	—	55 1/2 58	392	53% Feb	60	Jan	
Ford Motors Co	5	—	61% 63%	1,475	61% Mar	63% Mar		
General Electric (new)	5	64	61 1/2 65	1,897	52% Jan	65	Mar	
Gillette Co	1	—	49 50%	782	40% Jan	50% Mar		
Hathaway Bakeries Inc	1	—	4 4	100	4 Jan	4 1/2	Jan	
Island Creek Coal Co	50c	—	42 1/2 44 1/2	221	34% Jan	44 1/2	Mar	
Kennecott Copper Corp	—	—	141 1/4 146 1/4	475	114 1/4 Jan	146 1/4	Mar	
Lone Star Cement Corp	10	—	77 1/4 78 1/4	52	65% Jan	79 1/4	Feb	
Maine Central RR Co 5% cum pf	100	—	131 131	4	129 Jan	133 1/2	Feb	
Narragansett Racing Assn.	1	—	13 1/4 13 1/2	350	12 1/2 Jan	13 1/2	Mar	
National Service Companies	1	—	9c 10c	4,500	8c Jan	13c Feb		
New England Electric System	20	—	17 1/2 17 1/2	2,194	16% Jan	17 1/2	Mar	
N E Tel & Tel Co	100	138 1/2	137 1/2 139	613	134 1/4 Jan	139 1/2	Feb	
Norbutte Corporation	50c	—	2 1/2 3%	9,005	2% Feb	3% Jan		
Northern RR (N H)	100	—	111 1/2 111 1/2	10	108 1/2 Jan	111 1/2	Mar	
Olin Mathieson Chem	5	—	58 60 1/4	160	51% Feb	60 1/4	Mar	
Pacific Mills	—	—	48 1/2 48 1/2	12	48% Mar	52	Jan	
Pennsylvania RR Co	50	25 1/2	24 1/2 25 1/2	783	22% Feb	25 1/2	Jan	
Quincy Mining Co	25	—	26 26	260	22 1/2 Feb	26	Mar	
Rexall Drug Co	2.50	—	9 1/2 10	120	9% Feb	10	Jan	
Shawmut Association	—	22	22 22 1/2	405	21% Feb	24 1/2	Jan	
Stone & Webster Inc	—	—	32 1/2 33 1/2	93	32 1/2 Mar	34 1/2	Jan	
Stop & Shop Inc	—	—	57 57 1/2	100	56 Feb	63	Jan	
"When issued"	—	—	18 1/2 18 1/2	50	18 1/2 Mar	20	Mar	
Torrington Co	—	25 1/2	25 1/2 26	1,060	23 1/2 Jan	27 1/2	Feb	
Union Twist Drill Co	5	—	23 27	3,092	20 1/2 Jan	27	Mar	
United Fruit Co	—	53 1/2	53 55 1/2	51	51 Jan	55 1/2	Mar	
United Shoe Machinery Corp	25	56 1/2	53 57 1/2	1,924	53 Feb	57 1/2	Mar	
U S Rubber Co	5	—	58 59 1/2	235	51% Jan	59 1/2	Mar	
U S Smelting Refining & Mining	50	—	65 67 1/2	60	56 1/2 Jan	67 1/2	Mar	
Waldorf System Inc	—	—	14 1/4 14 1/4	40	14 Jan	15	Jan	
Westinghouse Electric Corp	12.50	—	63 1/4 64 1/4	2,542	56 1/2 Feb	64 1/4	Mar	

Cincinnati Stock Exchange

STOCKS	Par	Friday		Week's Range for Week		Sales for Week		Range Since Jan. 1
		Last Sale Price	Low High	Range	Shares	Low	High	
American Laundry	20	—	30 20%	118	27 Jan	30 1/2	Mar	
Baldwin	8	—	36 37	486	32% Jan	37	Mar	
Burger Brewing	—	22 1/2	22 22 1/2	75	21 Feb	23	Jan	
Carey	10	—	28 1/2 28 1/2	65	25% Jan	28 1/2	Mar	
Champion Paper common	—	73 1/2	73 1/2 76 1/2	130	59 Feb	76 1/2	Mar	
Cincinnat Gas & Electric com	8.50	28	27 1/2 28 1/2	792	26% Jan	28 1/2	Mar	
Preferred	100	—	100 1/2 100 1/2	7	100% Feb	102 1/2	Jan	
Cincinnati Mill Mch	10	43 1/4	43 1/4 43 1/4	5	37% Jan	43 1/4	Mar	
Cincinnati Telephone	50	89	89 90	572	88 Feb	91	Jan	
Cincinnati Transit	12 1/2	—	4 1/2 4 1/2	925	4% Mar	5 1/2	Feb	
Cincinnati Union Stockyards	—	—	20 20	100	17 1/2 Jan	20	Mar	
Eagle Picher	10	—	42 1/2 42 1/2	83	36% Feb	42% Mar		
Formica Co	—	124	125	60	106 Feb	125	Mar	
Gibson Art	—	53	52 1/2 53	252	47 Feb	53	Mar	
Hobart Manufacturing	10	45 1/2	45 1/2 45 1/2	15	43 1/2 Jan	45 1/2	Mar	
Kahn common	—	21 1/2 21 1/2	90	19 1/2 Jan	21 1/2	Mar		
Kroger	—	50 1/2	50 50 1/2	302	43 1/2 Jan	51 1/2	Mar	
Lunkenheimer	—	40 1/2 40 1/2	40 1/2 40 1/2	5	40% Feb	40 1/2	Feb	
Procter & Gamble common	102 1/2	101 1/2 103 1/2	696	94 1/2 Jan	104 1/2	Mar		
Randall class B	5	35	34 35	337	32 Jan	35	Mar	
Rapid (new)	25	—	16 16 1/2	210	15 Feb	16 1/2	Mar	
U S Printing common	—	38	37 38	46	37 Feb	40	Jan	
Unlisted Stocks	—	—	54 54 1/2	66	51 1/2 Jan	56 1/2	Jan	
American Airlines	1	—	24 1/2 24 1/2	100	22 1/2 Feb	25	Feb	
Amer Cyanamid	10	—	71 1/2 72 1/2	70	62 1/2 Jan	72 1/2	Mar	
American Radiator	5	—	23 1/2 23 1/2	50	21 1/2 Feb	23 1/2	Mar	
American Telephone & Telegraph	100	—	184 1/2 186 1/2	191	179 1/2 Jan	186 1/2	Feb	
American Tobacco Co	25	79	79 79 1/2	92	75 1/2 Feb	83 1/2	Feb	
Anaconda Mining	50	85	80 1/2 85 1/2	190	65 1/2 Jan	85 1/2	Mar	
Armco Steel (new)	10	—	53 54 1/2	315	47 Feb	55 1/2	Jan	
Armour & Co	5	—	19 1/2 20 1/2	45	15% Feb	20 1/2	Mar	
Ashland Oil	1	—	17 17 1/2	316	15 1/2 Jan	17 1/2	Feb	
Avco Mfg	3	6 1/2	6 1/2 7	70	6% Jan	7 1/2	Feb	
Baldwin-Lima-Hamilton	13	—	15 15	50	13% Feb	15 Mar		
Benguet Mining	1 Peso	—	2 1/2 2 1/2	200	1% Feb	2 1/2	Feb	
Bethlehem Steel	—	—	156 1/2 156 1/2	10	147 1/2 Feb	159 1/2	Jan	
Burlington Mills	1	—	15 1/2 15 1/2	10	15 1/2 Jan	16 1/2</td		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Last Sale Price Friday	Range of Prices Week's	Sales for Week Shares	Range Since Jan. 1
	Per	Low High		Low High		Per	Low High		Low High
Beckman Instruments	1	29% 30%	1,157	27 Jan 30% Jan	Illinois Central RR (Un)	*	166% 166%	126	63 Feb 63 Feb
Bell Aircraft Corp (Un)	1	24% 24%	264	24 Feb 25% Mar	Imperial Development	25c	20c 18c 20c	16,400	17c Jan 25c Feb
Bendix Aviation (Un)	5	a56% a56%	217	50% Jan 56% Feb	Interlake Iron Corp (Un)	*	32 33	868	28% Jan 33 Mar
Benguet Consol Mining (Un)	50c	2% 2%	900	1% Jan 2% Feb	International Harvester	*	37% 37% 37%	1,275	36% Jan 38% Feb
Bethlehem Steel Corp (Un)	*	157 159	1,117	146 Feb 162 Jan	International Nickel Co (Can) (Un)	*	a91 a90% a91%	655	84% Mar 84% Mar
Bishop Oil Co.	2	16% 16%	3,744	12% Jan 16% Mar	International Paper Co (Un)	*	a124% a125%	146	111% Feb 124 Mar
Black Mammoth Mining	5c	25c 24c	2,500	3,075 21c Feb 32c Jan	International Tel & Tel (Un)	*	34% 34% 34%	698	30% Feb 34% Mar
Blue Diamond Corp.	2	17% 17%	2,004	15% Feb 18% Mar	Intex Oil Co.	*	33% c	8% 9%	2,230 8% Feb 10% Jan
Boeing Airplane (Un)	5	77% 77%	78	1,745 70% Jan 78% Mar	Johns-Manville Corp (Un)	*	a85% a86%	75	85 Feb 85 Feb
Bois Chica Oil Corp.	1	4% 3%	3,400	3% Jan 4% Feb	Jones & Laughlin Steel (Un)	10	47% 49	862	44% Jan 49 Mar
Bond Stores Inc (Un)	1	a16% a16%	50	16 Feb 16% Jan	Kaiser Alum. & Chemicals	33% c	44% 44% 44%	1,957	35% Feb 44% Mar
Borden Co (Un)	15	--	61	117 61 Mar	Kaiser Indust. new com	4	15% 15%	109	15% Mar 15% Mar
Borg-Warner Corp (Un)	5	48 48%	868	41% Feb 50 Mar	Kaiser Motors Corp	*	3% 4	1,900	3% Feb 4% Jan
Broadway-Hale Stores	10	18% 18%	1,836	17 Feb 19% Jan	Kansas Power & Light (Un)	8%	a22 a22	12	21% Jan 21% Feb
Budd Company (Un)	5	21% 21%	320	19% Jan 21% Jan	Kennecott Copper Corp (Un)	*	147% 147%	653	117% Feb 147% Mar
Rights	8/32	8/32 11	3,528	1/4 Mar 11 Mar	Kern County Land Co.	*	50% 51%	677	45% Feb 51% Mar
Budget Finance Plan common	50c	8% 8%	457	8 Jan 8% Mar	Kropp Forge Co.	33% c	3% 3%	200	3% Mar 3% Mar
60c convertible	9	10% 10%	1,46	9% Jan 16% Jan	Laclede Gas Co (Un)	*	15% 15%	200	15% Mar 15% Mar
Burlington Industries (Un)	1	15% 16%	1,205	15% Feb 16% Jan	Leat Inc	50c	9% 9%	166	8% Feb 9% Mar
Burroughs Corp (Un)	5	34% 37	230	29% Jan 37 Mar	Libby McNeil & Libby (Un)	7	16	220	15% Feb 17% Jan
C & C Super Corp	10c	--	100	1% Mar 2 Jan	Liggett & Myers Tobacco Co (Un)	25	67% 67%	370	67 Feb 72% Feb
California Packing Corp.	5	a44% a44%	50	a-- a--	Lincoln Petroleum Co.	10c	1.60	1.50 1.65	28,760 1.00 Feb 1.65 Mar
Canada Southern Petroleum	1	a11% a11%	125	a-- a--	Lockheed Aircraft Corp	*	48% 48%	448	47% Feb 51% Jan
Canadian Atlantic Oil	2	6% 6%	420	a-- a--	Loew's Inc.	*	23% 23%	430	19 Jan 23% Mar
Canadian Pacific RR (Un)	25	35% 36%	1,564	32% Feb 36% Mar	Lorillard (P) Co (Un)	10	a20 a20%	206	20% Feb 21 Feb
Canso Natural Gas Ltd	1	1% 1%	1,900	1% Jan 1% Feb	Macy (R H) & Co (Un)	*	a30% a30%	50	29% Feb 29% Feb
Carrier Corp (Un)	10	56% 56%	135	54% Feb 56% Mar	Magnavox Co (Un)	1	40% 40%	131	37 Jan 40% Mar
Case (J I) Co (Un)	12%	15% 15%	190	15% Mar 17% Jan	Martin (Glenn L) Co (Un)	1	36	37	2,866 32% Jan 37 Mar
Caterpillar Tractor (Un)	10	a65% a66%	138	51% Jan 58% Jan	Mascot Oil Co.	*	2.20 2.25	100	1.90 Jan 2.30 Mar
Celanese Corp (Un)	*	19% 19%	650	18% Feb 20% Mar	Menasco Mfg Co.	*	5% 5%	465	5 Jan 6% Feb
Cenco Corp	1	a3% a3%	80	3% Mar 4 Jan	Merchants Petroleum	*	5% 5%	1,500	4% Feb 7% Jan
Certain-teed Products	1	a2% a2%	780	22% Feb 26% Mar	Merck & Co Inc (Un)	16% c	29% 29%	508	25% Feb 29% Mar
Cessna Aircraft Co	1	a29% a29%	20	24% Feb 30% Mar	Merritt Chapman & Scott (Un)	12%	a21 a21%	305	19% Feb 23 Jan
Chance Vought Aircraft (Un)	1	a40% a40%	113	37 Feb 40 Jan	Middle South Utilities (Un)	10	a31 a31%	138	30% Jan 31% Jan
Chesapeake & Ohio (Un)	25	61% 61%	538	54% Jan 61% Mar	Mission Development (Un)	5	35	35	30% Feb 35 Mar
Chicago Corp (Un)	1	25% 25%	241	24% Feb 25% Feb	Mississippi River Fuel	10	32 32%	646	31 Feb 33% Jan
Chic Milw St Paul & Pac com (Un)	*	a25% a25%	135	22% Mar 25% Jan	Monsanto Chemical	2	a47% a50%	1,028	42% Jan 46% Jan
Preferred (Un)	100	a62% a62%	14	a-- a--	Montana-Dakota Utilities (Un)	5	a26 a26%	155	25 Feb 26% Mar
Chrysler Corp	25	80% 80%	1,502	71% Feb 85 Jan	Montana Power Co (Un)	*	42 43	220	42 Mar 43 Mar
Cities Service Co (Un)	10	64 63%	854	57 Jan 65% Mar	Montgomery, Ward & Co (Un)	*	93% 93%	694	87% Feb 94% Jan
Clary Corp	1	6% 6%	1,522	6 Feb 6% Jan	Motorola Inc (Un)	3	a49% a51%	68	a-- a--
Climax Molybdenum (Un)	*	a66% a67%	189	64% Feb 67% Mar	Mt Diablo Co.	1	3% 3%	800	3 Feb 3% Mar
Colorado Fuel & Iron	32%	32% 32%	597	28% Jan 32% Mar	National Biscuit Co (Un)	10	38% 38%	590	37% Feb 39% Jan
Columbia Broadcasting class A (Un)	2%	a27% a28%	70	24 Feb 26% Jan	National Distillers (Un)	5	24	23% 24	1,028 21 Feb 24 Mar
Class B (Un)	2%	27% 27%	200	27% Mar 28 Mar	National Gypsum Co (Un)	1	54% 54%	244	46% Feb 54% Mar
Columbia Gas System (Un)	*	a15% a16%	190	15% Feb 16% Jan	National Supply Co (Un)	10	a60% a60%	105	52 Feb 55 Feb
Commercial Solvents (Un)	1	a20 a20	35	19% Feb 21 Jan	National Theatre Inc (Un)	1	8% 8%	225	8% Feb 9 Jan
Commonwealth Edison Co (Un)	25	a44% a44%	224	41% Feb 43% Mar	National-U S Radiator	1	a12% a12%	8	a-- a--
Consol Edison of N Y (Un)	*	a48% a49%	256	47 Jan 48% Mar	New England Elec System (Un)	1	17% 17%	812	16% Jan 17% Mar
Consolidated Electrodynamics	50c	27% 28%	1,495	22% Feb 28% Mar	New Idria Mining & Chemical	50c	3% 3%	700	2% Feb 3% Jan
Consolidated Foods Corp	1%	a17% a17%	10	16% Jan 16% Jan	New York Central RR (Un)	*	44% 44%	385	39% Jan 47 Jan
Consumers Power (Un)	*	a50% a50%	10	a-- a--	Niagara Mohawk Power (Un)	*	34% 34%	220	32% Jan 34% Feb
Continental Can Co new (Un)	20	a42% a42%	75	39% Feb 41% Feb	Norcon Corporation	1	35c 35c	39	12,000 21 Jan 41c Jan
Continental Motors (Un)	1	8% 9%	350	8% Feb 9% Jan	Norris Oil Co.	1	2.95	2.95	300 2.85 Jan 3% Jan
Continental Oil Co (Del) (Un)	5	a11% a11%	100	a-- a--	North American Aviation (Un)	*	84% 84%	558	79% Jan 86 Jan
Corn Products Ref Co (Un)	25	a31% a31%	80	28% Jan 32% Feb	Northern Pacific Ry (Un)	*	80% 82%	801	72% Jan 82% Mar
Crane Co (Un)	25	a39% a39%	75	35% Feb 39% Mar	Northrop Aircraft Inc	*	27% 26%	940	26% Feb 30% Jan
Crestmont Oil Co.	1	6% 6%	4,647	5 Feb 6% Mar	Occidental Petroleum	*	2.10	2.05	14,960 44 Jan 2.75 Feb
Crown Zellerbach Corp (Un)	5	59% 59%	347	53% Jan 59% Mar	Oceanic Oil Co	*	3% 3%	6,300	2% Jan 3% Mar
Crucible Steel Co (Un)	25	53 53	250	48% Jan 53 Mar	Ohio Oil Co (Un)	*	42% 42%	380	35 Jan 42% Mar
Rights	a1 a1	103	1% Mar	1% Mar	Olin Mathieson Chemical (Un)	5	59% 60	753	53% Jan 60 Mar
Cuban Amer Oil Co.	50c	2% 2%	1,816	2% Jan 3% Jan	Pabco Products Inc (Un)	*	39 39	335	33% Mar 39 Mar
Cudahy Packing Co (Un)	5	10% 10%	120	8% Jan 10% Mar	Pacific Clay Products	8	22% 22%	1,661	20% Feb 23 Jan
Curtis Publishing Co (Un)	1	a7% a7%	25	7% Feb 7% Feb	Pacific Finance Corp	*	39% 39%	178	38% Feb 39% Jan
Curtiss-Wright Corp common (Un)	1	32 32%	723	26% Jan 32% Feb	Pacific Gas & Elec common	25	51% 52	1,152	48% Jan 52 Mar
Class A (Un)	*	a35% a35%	30	a-- a--	5% red pf'd	25	a28% a28%	130	28% Mar 23% Feb
Decca Records Inc.	50c	15% 16%	935	14% Jan 16% Mar	5% red pf'd class A	25	28% 28%	100	28% Mar 28% Mar
Deere & Co (Un)	10	32% 32%	420	31% Mar 34% Feb	4.80% preferred	25	26% 26%	205	26% Jan 26% Jan
Dome Mines Ltd (Un)	*	a15% a15%	10	15 Feb 15% Mar	4.50% preferred	25	26% 26%	200	25% Feb 25% Jan
Douglas Aircraft Co	*	84 84%	623	78 Feb					

OUT-OF-TOWN MARKETS

Los Angeles Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Standard Oil Co (N J) (Un)	15	159 1/2 159 1/2	318	145 1/2 Jan 159 1/2 Mar
New common w i	7	56 1/2 53 1/2 56 1/2	1,338	50 1/2 Feb 56 1/2 Mar
Standard Oil Co (Ohio) (Un)	10	61 60 61	495	50 Jan 61 Mar
Stanley Warner Corp (Un)	5	16 1/2 16 1/2	1,258	16 1/2 Feb 17 1/2 Jan
Sterling Drug Inc (Un)	5	85 1/2 85 1/2	30	52 1/2 Feb 52 1/2 Feb
Stone & Webster Inc (Un)	•	83 2 83 2	215	32 1/2 Feb 34 Feb
Studebaker Packard	10	8 8 9 1/2	1,930	8 1/2 Mar 10 1/2 Feb
Sunray Mid-Continent Oil	1	26 1/2 24 3/4 26 1/2	2,274	22 1/2 Jan 26 1/2 Mar
Swift & Co (Un)	25	a47 1/4 a47 1/4	168	46 1/2 Feb 48 1/2 Jan
TXL Oil Corp (The) (Un)	1	49 1/2 50 1/2	616	43 1/2 Feb 50 1/2 Mar
Texas Company (Un)	25	a30 1/2 a30 1/2	50	29 1/2 Feb 31 1/2 Jan
Texas Gulf Sulphur (Un)	•	126 126	430	120 Feb 126 Mar
Textron American Inc common	50c	24 24 25 1/2	667	23 1/2 Feb 27 Feb
Tide Water Assoc Oil com (Un)	10	39 1/2 39 1/2	396	33 1/2 Jan 39 1/2 Mar
Trans World Airlines	5	a27 1/2 a27 1/2	20	27 1/2 Mar 27 1/2 Mar
Transamerica Corp	2	40 1/2 40 1/2	1,601	38 1/2 Jan 42 1/2 Feb
TreeSweet Products Co	1	8 8 8 1/2	1,373	8 1/2 Mar 9 Jan
Tri-Continental Corp (Un)	1	27 1/2 27 1/2	201	25 Jan 27 1/2 Mar
Warrants		12 1/2 11 1/2 12 1/2	750	9 1/2 Jan 12 1/2 Mar
Trux-Atra Coal Co	1	a29 1/2 a29 1/2	60	26 1/2 Feb 28 1/2 Feb
20th Century Fox (Un)	1	25 1/2 26	600	21 1/2 Jan 26 Mar
U S Industries Inc common	•	17 1/2 17 1/2	173	16 Feb 17 1/2 Mar
Union Carbide & Carbon (Un)	•	115 1/2 118	475	104 1/2 Feb 118 Mar
Union Oil Co of Calif	25	60 61 1/2	4,865	52 Jan 61 1/2 Mar
Union Pacific RR (Un)	50	a182 1/2 a182 1/2	184	42 1/2 Mar
United Air Lines (Un)	10	a41 1/2 a43	320	— —
United Aircraft Corp (Un)	5	a71 1/2 a71 1/2	369	37 1/2 Feb 42 1/2 Mar
United Corp (Un)	1	a67 1/2 a67 1/2	197	— —
United Fruit Co (Un)	•	5 5	5	6 1/2 Jan 7 Jan
United Gas Corp (Un)	10	a53 1/2 a53 1/2	475	51 1/2 Jan 54 1/2 Mar
U S Plywood Corp	1	a44 1/2 a45 1/2	18	30 1/2 Jan 32 Mar
U S Rubber Co (Un)	5	58 1/2 59	310	37 1/2 Feb 41 1/2 Mar
U S Smelting Ref & Mining (Un)	50	a64 1/2 a66 1/2	150	a — a
U S Steel Corp	16 1/2	59 58 59	1,809	51 1/2 Feb 59 Mar
Universal Consolidated Oil	10	64 64	400	53 Jan 65 Feb
Van de Kamp's Bakers	•	23 1/2 23 1/2	436	21 Jan 24 Mar
Vanadium Corp of Amer (Un)	1	43 1/2 43 1/2	220	42 Mar 43 1/2 Mar
Va-Carolina Chemical Corp (Un)	•	37 37	40	37 Mar 38 1/2 Jan
Warner Bros Pictures (Un)	5	20% 20%	2,620	19 1/2 Jan 23 1/2 Feb
Washington Water Power (Un)	•	a37 1/2 a37 1/2	30	a — a
West Kentucky Coal Co (Un)	4	a35 1/2 a35 1/2	102	29 1/2 Jan 31 Feb
Western Air Lines Inc	1	22 1/2 23 1/2	447	19 1/2 Feb 23 1/2 Mar
Western Union Teleg (Un)	250	a67 1/2 a67 1/2	60	64 Feb 64 Feb
Westinghouse Air Brake (Un)	10	21 1/2 21 1/2	325	20 Feb 22 1/2 Mar
Westinghouse Elec (Un)	10	33 1/2 33 1/2	701	29 Feb 33 1/2 Mar
Wheeling Steel Corp (Un)	12 1/2	63 1/2 64 1/2	3,522	57 Feb 62 1/2 Mar
Williston Basin Oil Exploration	10c	a50 1/2 a52	274	46 1/2 Feb 50 1/2 Feb
Wilson & Co Inc (Un)	•	30c 35c	16,400	30c Jan 39c Jan
Woolworth (F W) (Un)	10	15 1/2 16 1/2	972	13 1/2 Jan 16 1/2 Mar
York Corp (Un)	1	a21 1/2 a24 1/2	568	47 1/2 Jan 58 1/2 Jan
Youngstown Sheet & Tube (Un)	•	93 1/2 93 1/2	68	23 1/2 Feb 23 1/2 Feb
Zenith Radio Corp (Un)	•	a134 1/2 a134 1/2	176	86 1/2 Feb 95 Jan
		a134 1/2 a134 1/2	155	130 1/2 Mar 130 1/2 Mar

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High	
Abbott Laboratories	5	42 1/2 43 1/2	900	39 1/2 Feb 43 1/2 Mar	
Acme Steel Co	10	32 32	100	30 1/2 Jan 32 1/2 Jan	
Admiral Corp	1	20 1/2 20 1/2	1,500	18 1/2 Mar 21 1/2 Jan	
Advanced Aluminum Castings	5	9 1/2 10 1/2	3,000	8 Jan 10 1/2 Mar	
Akron Brass Mfg N	50c	14 14 14 1/2	200	12 Jan 15 1/2 Jan	
Allied Laboratories	•	9 9 9 1/2	700	7 1/2 Jan 9 1/2 Mar	
Allis Chalmers Mfg	20	71 70 73	6,050	46 Jan 73 Mar	
American Airlines (Un)	1	73 1/2 75 1/2	300	65 1/2 Jan 75 1/2 Mar	
American Broadcasting		24 1/2 26	3,100	22 1/2 Feb 26 Mar	
Paramount Theatres (Un)	1	27 1/2 27 1/2	1,100	25 1/2 Jan 27 1/2 Mar	
American Can Co (Un)	12.50	48 48	480	48 1/2 Feb 49 1/2 Mar	
American Cyanamid Co	10	71 1/2 72 1/2	500	44 Feb 72 1/2 Mar	
American Investment Co (Ill)	1	16 1/2 16 1/2	100	16 Feb 17 1/2 Feb	
American Machine & Foundry	7	27 1/2 28 1/2	2,000	24 1/2 Feb 28 1/2 Mar	
American Motors Corp	5	8 1/2 8 1/2	2,400	7 1/2 Jan 8 1/2 Mar	
American Rad & Stand San (Un)	5	23 1/2 23 1/2	9,800	21 1/2 Jan 23 1/2 Mar	
American Tel & Tel Co	100	185 1/2 185 1/2	2,000	179 1/2 Jan 186 1/2 Feb	
American Tobacco	25	78 1/2 79	650	75 1/2 Feb 83 1/2 Feb	
American Viscose Corp	25	46 1/2 46 1/2	300	46 1/2 Jan 51 Jan	
Amurex Oil Co class A common	5	7 1/2 7 1/2	600	5 1/2 Jan 7 1/2 Mar	
Anaconda Copper Mining (Un)	50	84 1/2 84 1/2	900	66 1/2 Jan 84 1/2 Mar	
Arco Steel Corp	10	54 1/2 54 1/2	600	46 1/2 Feb 54 1/2 Mar	
Armour & Co (Ill) common	5	19 1/2 19 1/2	1,700	15 1/2 Feb 20 1/2 Mar	
Warrants	9 1/2	9 1/2 9 1/2	500	6 1/2 Feb 10 Mar	
Ashland Oil & Refining common	•	17 1/2 17 1/2	2,800	15 1/2 Jan 17 1/2 Feb	
\$1.50 conv 2nd preferred	•	29 1/2 29 1/2	30	28 1/2 Jan 29 1/2 Mar	
Athchison Topeka & Santa Fe	50	158 1/2 158 1/2	500	140 1/2 Jan 158 1/2 Mar	
Athey Products Corp	4	14 1/2 14 1/2	600	12 1/2 Jan 14 1/2 Mar	
Atlantic Refining Co	10	41 41	38 1/2 41 1/2	2,200	35 1/2 Jan 41 1/2 Mar
Automatic Washer Co	1.50	7 1/2 7 1/2	22,300	5 1/2 Jan 9 1/2 Jan	
Aveo Manufacturing Corp	3	6 1/2 7	4,100	6 1/2 Jan 7 1/2 Feb	
Baldwin-Lima-Hamilton (Un)	13	14 1/2 15 1/2	3,500	13 1/2 Feb 15 1/2 Jan	
Bastian-Blessing Co	•	76 76	200	15 1/2 Jan 17 1/2 Mar	
Bearings Inc	50c	3 3	300	2 1/2 Jan 3 1/2 Feb	
Belden Manufacturing Co	10	27 1/2 27 1/2	1,050	24 1/2 Jan 27 1/2 Mar	
Bendix Aviation Corp	5	57 1/2 57 1/2	800	50 Jan 58 1/2 Jan	
Benguet Consol Mining Co (Un)	1p	2 1/2 2 1/2	1,200	1 1/2 Jan 2 1/2 Feb	
Bethlehem Steel Corp (Un)	•	158 1/2 159 1/2	150	146 1/2 Feb 165 Jan	
Binks Manufacturing Co	1	24 24	200	20 1/2 Jan 24 1/2 Mar	
Booth Fisheries Corp	5	19 1/2 19 1/2	700	17 1/2 Jan 19 1/2 Mar	
Borg (George W) Corp	10	31 1/2 31 1/2	400	31 Jan 34 1/2 Jan	
Borg-Warner Corp	5	47 1/2 49 1/2	1,000	38 1/2 Jan 49 1/2 Mar	
Brach & Sons (E J)	•	75 77	100	68 Feb 77 Mar	
Brad Foote Gear Works	20c	2 1/2 2 1/2	200	2 Jan 25 Jan	
Budd Company	5	21 1/2 21 1/2	1,700	19 1/2 Feb 21 1/2 Jan	
Rights		15 1/2 15 1/2	2,500	15 1/2 Mar 15 1/2 Mar	
Burlington Industries Inc	1	15 1/2 16	2,800	15 1/2 Feb 17 1/2 Jan	
Burroughs Corp (Un)	5	36 1/2 36 1/2	900	28 1/2 Jan 36 1/2 Mar	
Burton-Dixie Corp	12.50	23 1/2 24	1,150	23 1/2 Jan 24 1/2 Jan	
Butler Brothers common	15	23 1/2 23 1/2	300	22 1/2 Feb 30 1/2 Feb	
Calumet & Hecla Inc	5	15 1/2 15 1/2	1,500	12 1/2 Jan 15 1/2 Mar	
Canadian Pacific (Un)	25	36 1/2 36 1/2	1,000	32 1/2 Feb	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Pacific Gas & Electric	25	52%	52	52%	400	48½ Jan	52½ Mar
Pan American World Airways (Un)	1	21	20	21	1,500	16% Jan	21 Mar
Paramount Pictures (Un)	1	--	34½	34½	100	31½ Jan	36 Jan
Parker Pen Co class A	2	--	15½	15½	100	14½ Feb	15½ Mar
Patterson-Sargent Co	*	--	17½	17½	200	16½ Mar	17½ Feb
Peabody Coal Co common	5	10½	10½	10½	21,300	10½ Mar	12½ Jan
5% convertible prior preferred	25	26%	26%	27	5,500	26 Mar	29 Jan
Pennsylvania RR	50	25½	24½	25%	2,600	22½ Feb	25½ Jan
Penn-Texas Corp	10	17½	17½	18	1,000	17½ Mar	18 Mar
Peoples Gas Light & Coke	100	x15½	158	160½	600	147 Feb	160½ Mar
Pepsi-Cola Co (Un)	33½	--	23½	24½	1,000	20% Jan	24½ Mar
Pfizer (Charles) & Co (Un)	1	41%	41%	42	400	37½ Feb	42½ Mar
Phelps Dodge Corp (Un)	12.50	73½	69½	73½	900	54% Jan	73½ Mar
Philco Corp (Un)	3	--	35%	36½	300	31½ Feb	36½ Mar
Phillips Petroleum Co (Un)	*	--	88%	95%	1,100	79½ Jan	95½ Mar
Potter Co (The)	1	--	7	7½	600	6½ Feb	7½ Mar
Public Service Co of Indiana	*	--	38%	39%	10,600	37 Jan	39½ Mar
Pure Oil Co (Un)	5	45%	45%	46½	800	37% Jan	46½ Mar
Quaker Oats Co	5	--	33½	34½	700	31½ Jan	35½ Mar
Radiac Corp of America (Un)	*	--	48½	49½	1,800	41½ Jan	49½ Mar
Raytheon Manufacturing Co	5	18½	18½	19	400	16 Jan	19½ Mar
Republic Steel Corp (Un)	10	48	47	48½	1,300	43 Feb	49 Jan
Rexall Drug (Un)	2.50	10	9½	10	1,300	9½ Feb	10 Jan
Reynolds (R. J.) Tobacco class B	10	51	50½	51½	600	50 Feb	53½ Feb
Richman Bros Co	*	27½	27	27½	700	25% Jan	28½ Mar
River Raisin Paper	5	12½	12½	12½	300	12½ Mar	13½ Jan
Rockwell Spring & Axle	5	29%	28½	29½	800	27½ Feb	31½ Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Pennroad Corp	1	15½	15½	15½	687	14% Jan	15½ Mar	
Pennsylvania Power & Light com	*	4½	4½	4½	1,565	4½ Jan	4½ Feb	
Pennsylvania RR	50	25½	24½	25½	3,106	22½ Jan	25½ Mar	
Pennsylvania Salt Mfg	10	--	54½	57½	5,401	40½ Jan	57½ Mar	
Peoples Drug Stores Inc	5	--	35½	35½	10	34 Jan	35½ Feb	
Philadelphia Electric common	*	39%	39%	39%	3,928	36% Jan	40% Feb	
Philadelphia Transportation Co	10	16½	15½	16½	2,129	15½ Feb	17 Jan	
Philco Corp	3	35%	35%	35%	1,279	31½ Jan	36½ Mar	
Potomac Electric Power common	10	--	22%	23%	1,294	21½ Jan	23½ Mar	
3.60% series A preferred	50	--	44%	44%	50	43 Jan	45 Feb	
3.60% series B preferred	50	--	44½	44½	50	43½ Jan	45 Feb	
Progress Mig Co	1	17	16½	17	236	15 Jan	17½ Feb	
Public Service Electric & Gas com	*	34%	34%	35½	1,263	31½ Feb	35½ Mar	
\$1.40 div preference common	*	--	30½	30½	99	30% Mar	32½ Jan	
Reading Co common	50	35%	34%	35%	131	31½ Feb	35½ Mar	
Scott Paper Co	*	74½	73½	75½	1,771	64½ Jan	75½ Mar	
Scranton-Spring Brook Water Service	*	18	18	18½	105	16½ Jan	18½ Mar	
Sun Oil Co	*	75½	73½	77	705	70½ Jan	77 Mar	
United Corp	1	6½	6½	6½	142	6½ Feb	7 Jan	
United Gas Improvement	13½	36%	36%	36%	651	30½ Jan	38½ Feb	
Washington Gas Light common	*	--	38½	38½	453	38½ Mar	40½ Jan	
\$4.50 conv pfd	*	--	127	127	3	127 Mar	136 Feb	
Westmoreland Coal	20	--	26	26	100	21½ Jan	26 Mar	
Woodward & Lathrop common	10	--	44	44	94	44 Feb	46½ Jan	

BONDS

Baltimore Transit Co 4s ser A	1975	--	80½	81	\$5,500	78 Feb	82 Jan
Washington Gas Light Co—General mortgage 5s	1960	--	108	108	1,000	107½ Jan	108 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Allegheny Ludlum Steel new com	*	38½	35½	38½	207	30% Feb	38½ Mar	
Blaw-Knox Co	*	33½	33½	33½	207	28½ Jan	33½ Mar	
Columbia Gas System	*	16½	16	16½	146	15½ Jan	16½ Mar	
Duquesne Brewing	5	5½	5½	6	540	4½ Jan	6 Jan	
Duquesne Light	*	34½	34½	34½	85	33% Jan	35½ Feb	
Equitable Gas Co	8.50	26½	26½	26½	6	25½ Jan	27½ Feb	
Fort Pitt Brewing	1	--	5½	5½	64	3 Jan	5½ Feb	
Harbison Walker Refractories	*	--	52½	52½	68	48½ Jan	53½ Mar	
Horne (Joseph) Co	*	--	32½	32½	35	32 Jan	32½ Mar	
Joy Manufacturing Co	1	--	42½	42½	60	36 Jan	42½ Mar	
Lone Star Gas	10	--	29½	29½	75	28 Jan	30½ Feb	
McKinney Manufacturing	*	--	1½	1½	100	1% Feb	1½ Jan	
Natco Corp	5	--	20%	20%	6	18½ Jan	21½ Feb	
Pittsburgh Brewing Co common	2.50	1¾	1¾	1¾	210	1¼ Jan	2 Jan	
Pittsburgh Plate Glass	10	85¾	85	85	114	74½ Jan	85½ Mar	
Pittsburgh Screw & Bolt Corp	*	7½	7½	7½	50	6½ Jan	7½ Jan	
Plymouth Oil Corp	5	--	37½	37½	80	30½ Jan	37½ Mar	
Rockwell Spring & Axle	5	--	28½	29½	142	27½ Feb	31½ Jan	
Ruud Manufacturing	5	--	9	9	253	8½ Jan	9 Jan	
San Toy Mining	10c	7c	6c	7c	11,500	5c Jan	7c Feb	
United Engineering & Foundry Co	5	15½	14%	15½	530	13½ Feb	15½ Jan	
Vanadium Alloys Steel	*	--	31	31½	77	29½ Feb	31½ Jan	
Westinghouse Air Brake	10	--	33½	33½	122	29 Feb	33½ Mar	
Westinghouse Electric Corp	12.50	64½	60½	64½	1,053	56½ Feb	64½ Mar	

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Abbott Laboratories common	5	--	43	43	230	39% Feb	43 Mar	
Admiral Corp	1	--	a20½	a20½	75	20½ Feb	21 Feb	
Air Reduction Co (Un)	*	--	41½	41½	338	37 Jan	41½ Mar	
Alaska Juneau Gold Mining Co	10	--	3½	3½	100	2½ Jan	4½ Feb	
Alleghany Corp (Un)	1	--	9½	9½	215	7½ Jan	9½ Mar	
Warrants (Un)	*	--	6½	6½	100	5½ Feb	6½ Mar	
Allied Chem & Dye Corp (Un)	*	a116½	a116½	a116½	160	108½ Jan	110½ Jan	
Allis-Chalmers Mfg Co (Un)	20	--	75	75	379	65 Jan	75 Mar	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 16

San Francisco Stock Exch. (Cont.) STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High	Low High	Low High
Cities Service Co (Un)	10	64 64%	549	55 1/4 Jan 64 1/4 Mar
Clay Corp	1	6 6%	100	6 Feb 6 1/4 Jan
Colorado Fuel & Iron	*	32 1/4 32 1/4	415	28 1/4 Jan 32 1/4 Mar
Columbia Broadcasting System cl A 2 1/2 Class B	2 1/2	a28 1/4 a28 1/4	47	a-- a--
Columbia Gas System (Un)	*	16 16 1/4	1,804	15 1/4 Mar 16 1/4 Jan
Commercial Solvents (Un)	1	20 20	485	19 1/4 Feb 21 Jan
Commonwealth Edison	45	43 1/4 43 1/4	215	41 1/4 Jan 43 1/4 Mar
Consolidated Coppermines	5	a21 1/4 a21 1/4	50	21 1/4 Mar 21 1/4 Mar
Consolidated Edison of N Y (Un)	*	49 49	691	47 Jan 49 Mar
Consolidated Foods Corp	1.33 1/4	a18 a18	50	16 1/4 Feb 18 Mar
Consolidated Natural Gas Co (Un)	15	a36 1/4 a37 1/4	174	35 1/4 Feb 36 1/4 Feb
Continental Motors (Un)	4	8 8	370	8 Mar 9 1/4 Jan
Continental Oil Co (Del) (Un)	5	a11 1/4 a11 1/4	20	9 1/4 Jan 10 3/4 Feb
Corn Products Refining (Un)	10	32 1/4 32 1/4	451	28 1/4 Jan 32 1/4 Mar
Crown Zellerbach Corp common	5	59 1/2 59 1/2	2,316	53 1/4 Jan 60 1/4 Mar
Crown Zellerbach Corp preferred	*	a102 1/4 a103 1/4	27	103 Jan 104 Feb
Crucible Steel Co of America (Un)	25	a54 1/4 a54 1/4	144	48 1/4 Jan 51 1/4 Feb
Darrell-Oliver Inc common	7 1/2	11 1/2 12	444	1 1/4 Mar 1 1/4 Mar
Dudley Packing Co (Un)	5	7 1/2 7 1/2	80	7 1/4 Mar 9 Feb
Curtis Publishing Co (Un)	1	32 1/4 32 1/4	175	7 1/4 Feb 8 Feb
Curtiss-Wright Corp (Un)	1	15 1/4 15 1/4	100	14 1/4 Jan 15 1/4 Mar
Decca Records Inc (Un)	50c	32 1/4 32 1/4	290	31 1/4 Mar 34 1/4 Feb
Deere & Co (Un)	10	19 19	143	18 1/4 Jan 19 1/4 Feb
Di Giorgio Fruit Corp class A com	5	18 1/4 19	1,122	17 Jan 19 1/4 Feb
Class B common	5	18 1/4 19	706	48 Feb 50 1/4 Jan
Dominguez Oil Fields Co (Un)	*	48 1/4 49	706	48 Feb 50 1/4 Jan
Dorr-Oliver Inc common	7 1/2	13 1/2 13 1/2	206	13 Jan 14 1/2 Jan
Douglas Aircraft Co	*	35 35	150	35 Jan 36 Feb
Douglas Oil of Calif	1	83 1/8 83 1/8	243	78 1/4 Feb 85 Jan
Dow Chemical Co	5	70 1/4 70 1/4	654	4 1/4 Jan 5 1/4 Jan
Dresser Industries	50c	62 1/2 62 1/2	360	51 1/4 Jan 62 1/2 Mar
Du Mont Lab Inc (Un)	1	8 1/4 8 1/4	300	8 1/4 Mar 10 Jan
duPont deNemours & Co (Un)	25	232 1/2 232 1/2	493	217 Feb 232 1/2 Mar
Eastern Air Lines Inc (Un)	1	48 1/4 48 1/4	285	48 1/4 Jan 58 1/4 Jan
Eastman Kodak Co (Un)	10	84 84	627	79 1/4 Jan 84 1/4 Mar
Electric Bond & Share Co (Un)	5	a28 1/4 a28 1/4	20	28 1/4 Jan 23 1/4 Jan
Electro Data Corp (Un)	1	17 1/2 18 1/4	300	14 Jan 18 1/4 Mar
El Paso Natural Gas Co	3	45 1/4 45 1/4	421	45 1/4 Mar 48 1/4 Feb
Emporium Capwell Co	20	35 1/4 36 1/4	1,540	33 Jan 36 1/4 Mar
Erie Railroad Co (Un)	*	22 1/2 22 1/2	305	20 1/2 Jan 22 1/2 Mar
Eureka Corp warrants	25c	1 1	333	1 Mar 1 Mar
Ewa Plantation Co	20	18 1/2 19 1/4	777	18 1/4 Mar 23 Jan
Flintkote Co (Un)	*	a39 1/4 a39 1/4	451	37 1/4 Jan 40 Feb
Florida Power & Light (Un)	*	a46 1/4 a46 1/4	5	40 1/4 Mar 40 1/4 Mar
Food Machinery & Chemical Corp	10	62 1/2 63 1/2	933	51 1/4 Feb 63 1/4 Mar
Ford Motor Co	5	62 62	3,419	61 1/4 Mar 63 1/4 Mar
Foremost Dairies	2	18 1/2 19	1,420	18 Feb 20 1/4 Jan
Fruehauf Trailer Co	1	28 1/4 28 1/4	826	26 1/2 Feb 29 1/4 Feb
Garrett Corp (Un)	2	43 43	110	43 Mar 43 Mar
General Dynamics Corp	1	a61 1/4 a63 1/2	316	57 1/4 Feb 64 1/4 Feb
General Electric Co (Un)	5	64 1/4 64 1/4	3,229	53 1/4 Jan 64 1/4 Mar
General Foods Corp (Un)	*	a91 1/4 a91 1/4	25	92 1/4 Mar 94 1/4 Jan
General Motors Corp com	1 1/2	46 1/4 48 1/4	6,111	43 Feb 48 1/4 Mar
General Paint Corp common	*	13 13	598	12 1/4 Feb 13 1/2 Feb
Cumulative preferred	*	18 18	128	18 Jan 18 Jan
Conv 2nd pfld	*	a18 1/4 a18 1/4	28	19 Jan 19 Jan
General Public Service (Un)	10c	4 1/4 4 1/4	800	4 1/4 Jan 4 1/4 Feb
General Public Utilities (Un)	5	a38 1/4 a38 1/4	29	35 1/4 Feb 36 Jan
General Telephone Corp com (Un)	10	a40 1/4 a41 1/2	12	38 1/4 Jan 41 1/4 Mar
Gillette Co	1	a49 1/4 a50 1/4	140	42 1/4 Jan 46 1/4 Mar
Gladding McBean & Co	10	a24 1/4 a25 1/4	62	24 1/4 Jan 27 Feb
Goebel Brewing Co	1	5 1/4 5 1/4	138	5 1/4 Feb 5 1/4 Feb
Goodrich (B F) Co (Un)	10	a83 1/4 a83 1/4	50	77 1/2 Feb 84 1/4 Feb
Goodyear Tire & Rubber (Un)	5	a69 a71 1/4	97	60 1/2 Feb 66 1/4 Mar
Graham-Paige Corp (Un)	*	2 1/2 2 1/2	200	2 Jan 2 1/4 Feb
Great Northern Ry	*	42 1/4 43	469	39 1/4 Jan 43 Mar
Grumman Aircraft Engineering (Un)	1	14 1/4 14 1/4	1,170	14 1/4 Feb 14 1/4 Jan
Gulf Oil Corp (Un)	25	a34 a34	5	32 1/2 Feb 34 1/4 Jan
Hancock Oil Co class A	1	a96 1/4 a96 1/4	236	87 1/4 Feb 93 Feb
Hawaiian Pineapple Co Ltd	7.50	3 1/4 3 1/4	569	30 1/4 Jan 34 Mar
Hercules Powder Co (Un)	*	12 1/4 12 1/4	2,894	12 1/4 Feb 13 1/4 Feb
Hilton Hotels Corp	5	a140 1/4 a140 1/4	50	134 1/4 Jan 140 Feb
Hoffman Elect (Calif) (Un)	50c	a47 1/4 a47 1/4	10	43 1/4 Mar 44 1/4 Jan
Home Oil Co class A	*	25 25	160	24 1/4 Feb 25 Mar
Class B	*	a15 1/4 a15 1/4	2	a-- a--
Homestake Mining Co (Un)	12 1/2	14 1/4 14 1/4	178	10 Feb 14 1/4 Mar
Honokaa Sugar Co (Un)	20	10 1/4 10 1/4	114	10 1/4 Mar 10 1/4 Mar
Hopolihi Oil Corp	10	62 1/2 62 1/2	630	56 1/4 Jan 62 1/2 Mar
Hupp Corp (Un)	1	6 1/4 6 1/4	1,000	6 1/4 Mar 6 1/4 Jan
Idaho Mary Mines Corp (Un)	1	1.10 1.05 1.10	8,400	88c Feb 1.30 Feb
Idaho Power Co	10	a31 1/4 a31 1/4	30	28 1/4 Jan 31 1/2 Mar
International Harvester	*	37 1/4 37 1/2	2,141	36 1/4 Jan 38 1/4 Feb
International Nickel Co Canada (Un)	*	a90 1/4 a90 1/2	412	79 1/4 Jan 90 Mar
International Paper Co (Un)	7 1/2	a125 1/4 a125 1/4	5	109 1/4 Feb 114 Feb
International Tel & Tel com (Un)	*	33 1/4 34 1/4	1,856	30 1/4 Feb 34 1/2 Mar
Intex Oil Co	33 1/2	9 8 9	700	8 1/4 Feb 10 Jan
Johns-Manville Corp (Un)	*	95 95 95	120	8 1/4 Jan 96 Mar
New common w 1	5	a47 1/4 a47 1/4	65	a-- a--
Jones & Laughlin Steel (Un)	10	47 1/4 48 1/4	460	43 1/4 Feb 49 1/4 Jan
Kaiser Alum & Chem Corp com	4.75% preferred	44 41 44	2,624	35 Feb 44 Mar
Kaiser Industries new common	50	51 1/4 51 1/4	150	51 1/4 Jan 52 1/4 Jan
Kaiser Motors Corp	4	17 1/2 18	431	16 Mar 17 1/2 Mar
Kennecott Copper Corp (Un)	*	3 1/4 4 1/4	379	3 1/2 Feb 4 1/4 Jan
Kern County Land Co	24	146 143 147	536	117 1/4 Feb 147 Mar
Leslie Salt Co	10	52 1/4 52 1/4	1,332	45 1/4 Jan 52 1/4 Mar
Lilly McNeill & Libby	7	16 16	656	15 1/4 Feb 17 1/2 Jan
Liggett & Myers Tobacco	25	67 1/4 67 1/4	482	67 1/4 Mar 72 1/2 Feb
Lockheed Aircraft Corp	1	48 1/4 48 1/4	561	46 1/4 Feb 53 1/4 Jan
Loew's Inc (Un)	*	23 1/4 24 1/4	1,210	19 1/4 Jan 24 1/4 Mar
Lorillard (P) Co (Un)	10	a20 1/4 a20 1/4	14	20 1/4 Mar 20 1/4 Jan
Macy & Co (R H) common	*	a30 1/4 a30 1/4	75	29 1/4 Feb 30 1/4 Jan
Magnavox Co (Un)	1	a39 1/4 a41	138	36 1/2 Feb 37 1/2 Mar
Marchant Calculators	*	24 1/4 25 1/2	2,433	23 Jan 25 1/2 Mar
Martins Navigation Co (Un)	34 1/2	33 1/4 34 1/4	4,284	32 1/2 Jan 35 Jan
McBryde Sugar Co (Un)	5	5 5	100	5 Mar 5 1/4 Jan
Meier & Frank Co Inc	10	15 1/4 15 1/4	150	15 1/4 Mar 16 1/4 Jan
Menasco Mfg Co	1	6 5 6	235	5 Jan 6 Feb
Merck & Co Inc (Un)	16 1/2	29 1/4 29 1/4	1,055	23 Jan 29 1/4 Mar
Merrill Petroleum Ltd (Un)	1	17 1/2 17 1/2	225	12 1/4 Jan 18 Mar
Middle South Util Inc com	10	30 1/4 31 1/2	1,121	30 1/4 Mar 32 1/4 Jan
Mindanao Mother Lode Mines	p10	20c 20c	226	115,950 15c Jan
Mission Develop Co (Un)	5	35% 37%	250	30 Jan 37% Mar
M J M & Oil Co (Un)	18	70c 70c	31,561	41c Jan 74c Mar
Monolith Port Cem pfld (Un)	10	15 15	84	14 1/4 Jan 15 1/2 Feb
Montana-Dakota Utilities (Un)	5			

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

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Montreal Stock Exchange

Canadian Funds

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High
Abitibi Power & Paper common	20	39 1/2 - 25 3/4	6,990	34 1/2 Jan 40 1/4 Mar	
4 1/2% preferred	20	25 3/4 - 25 3/4	450	25 1/2 Feb 26 1/2 Jan	
Acadia Atlantic Sugar common	•	11 3/4 - 12	300	11 1/4 Jan 12 Mar	
Class A	•	23 1/2 - 23 1/2	275	23 1/2 Jan 24 Mar	
Agnew-Surpass Shoe	•	7 3/4 - 7 3/4	100	7 1/2 Mar 8 1/2 Jan	
Algoma Steel	•	116 - 106 1/2	121	11,934 93 Feb 121 Mar	
Aluminum Ltd	•	120 3/4 - 117 1/4	123	8,965 100 Jan 123 Mar	
Aluminum Co of Canada 4% pfd.	25	26 - 26	175	25 1/2 Feb 26 Jan	
4 1/2% preferred	50	52 1/2 - 52 1/2	3,135	51 1/2 Jan 52 1/2 Feb	
Anglo Canadian Pulp pfd.	50	52 1/2 - 52 1/2	100	52 Jan 54 Feb	
Anglo Can Tel Co 4 1/2% pfd.	50	49 - 49 1/2	172	47 1/2 Jan 50 Jan	
Anglo Corp Ltd common	50	24 - 23 1/2	2,141	21 1/2 Jan 24 1/2 Mar	
\$2.40 preferred	50	55 - 55	250	54 Feb 57 1/2 Jan	
Asbestos Corp	•	44 - 42 1/4	3,746	40 Jan 44 1/4 Mar	
Atlas Steels Ltd.	•	19 1/2 - 19 1/2	1,175	17 1/2 Feb 19 1/2 Mar	
Bailey Seiburn preferred	25	27 - 27 1/4	730	25 Jan 27 1/2 Feb	
Bank of Montreal	10	50 1/2 - 50	1,325	47 1/2 Jan 50 1/2 Mar	
Bank of Nova Scotia	10	61 1/2 - 61 1/2	200	58 1/2 Jan 62 Mar	
Banque Canadienne Nationale	10	42 1/2 - 42 1/2	595	39 1/2 Jan 42 1/2 Mar	
Bathurst Power & Paper class A	•	63 - 62 1/2	975	62 1/2 Mar 65 Feb	
Class B	•	42 1/2 - 41 1/2	690	40 1/2 Jan 46 Mar	
Bell Telephone	25	50 1/2 - 50 1/2	5,742	49 1/2 Jan 51 1/4 Mar	
Brazilian Traction Light & Power	•	67 1/2 - 67 1/2	6,719	64 1/2 Feb 7 1/2 Jan	
British American Oil common	•	42 - 41 1/2	5,880	35 Jan 45 1/2 Feb	
British Columbia Electric Co	•	100 - 104	190	103 Jan 105 1/2 Feb	
4 1/2% preferred	50	51 - 51	695	51 Jan 52 1/2 Jan	
4 1/2% preferred	50	a52 1/2 - a52 1/2	25	53 Jan 55 Jan	
5% preferred	50	49 - 49	200	49 Mar 50 Jan	
4 1/2% preferred	50	a94 - a94	10	93 1/2 Mar 95 Feb	
4% preferred	100	19 - 17 1/2	10,380	16 Jan 19 1/2 Mar	
British Columbia Forest Products	•	37 1/2 - 37 1/2	4,389	36 1/2 Jan 39 1/2 Mar	
British Columbia Power	•	38 1/2 - 37 1/2	50	50 Jan 104 1/2 Feb	
British Columbia Telephone	25	50 - 50 1/2	304	48 Feb 52 Mar	
Bruck Mills Ltd class A	•	13 - 13	375	13 Mar 14 1/2 Jan	
Class B	•	4.50 - 4.50	100	4.50 Jan 5.00 Jan	
Building Products	•	38 - 37 1/2	796	35 Jan 40 Jan	
Bulolo Gold Dredging	5	6.00 - 6.00	200	5.50 Jan 6.00 Feb	
Calgary Power pfd.	•	1 1/2 - 1 1/2	150	104 1/2 Jan 105 Jan	
Canada Cement common	•	32 1/2 - 31	5,525	31 Mar 35 Jan	
\$1.30 preferred	20	30 1/2 - 30 1/2	270	30 Jan 31 Feb	
Canada Iron Foundries	10	34 - 34	190	34 Jan 36 1/2 Jan	
Canada Safeway 4.40% pfd.	100	103 - 103	50	100 1/2 Feb 104 Jan	
Canada Steamship common	•	32 - 31 1/4	240	30 Mar 36 Jan	
5% preferred	50	13 - 13	815	13 Jan 13 1/2 Jan	
Canadian Bank of Commerce	10	47 1/2 - 47 1/2	1,917	44 1/2 Jan 48 1/2 Mar	
Canadian Breweries common	•	31 - 30 1/2	5,097	30 1/2 Jan 32 1/2 Jan	
Canadian Bronze common	•	31 1/2 - 31	1,250	31 Jan 32 Mar	
5% preferred	100	105 - 105	200	27 Jan 32 Mar	
Canadian Canners Ltd.	•	37 - 37	500	33 Feb 37 Mar	
Canadian Cineaste common	•	20 1/2 - 19 1/2	8,995	19 Mar 21 1/2 Mar	
\$1.75 Series	25	34 - 34	850	34 Mar 37 Feb	
\$1.00 series	25	20 1/2 - 20 1/2	350	20 1/2 Jan 20 1/2 Feb	
Canadian Chemical & Cellulose	•	10% - 9 1/2%	7,775	9 1/2 Feb 11 1/2 Jan	
Canadian Converters class A pfd.	20	a4.25 - a4.25	50	4.50 Mar 4.50 Mar	
Canadian Fairbanks Morse com.	•	26 - 26	125	25 Feb 28 1/2 Feb	
Canadian Industries common	•	22 1/2 - 21 1/2	1,849	21 Feb 24 Jan	
Pref.	50	92 - 92	25	91 Jan 92 Mar	
Canadian Locomotive	•	34 - 34	85	25 Jan 41 Jan	
Canadian Oil Companies common	•	24 - 23 1/2	1,955	20 Jan 24 1/2 Mar	
5% preferred	10	106 - 106	65	104 1/2 Jan 106 Mar	
1955 series warrants	•	4.75 - 5.00	610	4.75 Mar 5.00 Mar	
1955 series warrants	•	9 1/2 - 10	590	8 Feb 10 Mar	
Canadian Pacific Railway	25	36 1/2 - 34 1/2	15,373	31 1/2 Feb 36 1/2 Mar	
Canadian Petrofina Ltd preferred	10	25 1/2 - 25 1/2	1,455	23 1/2 Feb 26 Mar	
Canadian Vickers	•	35 1/2 - 35 1/2	4,955	30 1/2 Jan 37 1/2 Mar	
Chrysler Corp	•	77 - 77	30	72 1/2 Feb 86 Jan	
Cockshutt Farm Equipment	•	7 - 6 1/2	1,475	6 1/2 Mar 8 1/2 Jan	
Coghill (B J)	•	a17 1/2 - a17 1/2	25	17 Jan 17 1/2 Jan	
Combined Enterprises	•	11 - 10 1/2	2,585	9 1/2 Jan 11 Mar	
Consol Mining & Smelting	•	37 - 36 1/2	9,239	34 Jan 38 Jan	
Consolidated Textile	•	6 - 6	323	6 Mar 6 1/2 Jan	
Consumers Glass	•	32 1/2 - 32	430	30 1/2 Jan 33 Mar	
Corby's class A	•	17 1/2 - 17 1/2	1,130	17 Jan 17 1/2 Mar	
Class B	•	a17 - a17	50	16 1/2 Jan 17 Feb	
Crown Cork & Seal Co.	•	46 - 46	25	46 Mar 47 Jan	
Davis Leather Co Ltd class A	•	10 1/2 - 10 1/2	240	10 1/2 Feb 11 1/2 Jan	
Distillers Seagrams	2	37 1/2 - 37 1/2	5,625	37 Jan 39 1/2 Mar	
Dome Exploration	2.50	8.20 - 8.50	950	6 Jan 8.75 Mar	
Dominion Bridge	•	23 1/2 - 22 1/2	8,342	20 Feb 24 Mar	
Dominion Corp. 4% pfd.	•	9 - 9	370	8 1/2 Feb 10 1/2 Jan	
Dominion Corsets	•	12 1/2 - 12 1/2	25	11 Jan 13 Mar	
Dominion Foundries & Steel com.	•	32 1/2 - 31 1/4	1,340	27 1/2 Jan 32 1/2 Mar	
Dominion Glass common	•	44 1/2 - 41	2,990	40 Feb 44 1/2 Mar	
Dominion Steel & Coal	•	19 1/2 - 19	7,437	17 1/2 Jan 20 Mar	
Dominion Stores Ltd.	•	35 - 34 1/2	190	32 Jan 36 Mar	
Dominion Tar & Chemical common	•	14 1/2 - 14 1/2	15,425	12 1/2 Jan 15 1/2 Mar	
Dominion Textile common	7 1/2% preferred	8 1/2 - 8 1/2	5,605	8 Feb 9 Jan	
Donohue Bros Ltd.	•	139 - 139	25	138 Feb 141 Jan	
Dow Brewery Ltd.	•	38 - 38 1/2	2,900	31 Jan 28 1/2 Mar	
Du Pont of Canada Sec com.	•	35 - 35 1/2	2,461	31 Jan 35 1/2 Jan	
7 1/2% preferred	50	894 - 894	170	91 Jan 95 Feb	
Ducquis Freres class A	•	9 - 9	600	9 Mar 9 1/2 Jan	
Eddy Paper Co class A preferred	20	68 - 66	485	61 Feb 68 Mar	
Electrolux Corp.	1	14 - 14	615	14 Mar 15 1/2 Jan	
Enamel & Heating Products	•	12 1/2 - 12 1/2	200	9 1/2 Jan 13 1/2 Mar	
Estabrooks (T H) 4.16% pfd.	25	23 1/4 - 23 1/4	100	23 1/4 Mar 23 1/4 Mar	

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STOCKS	Par	Friday Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Low	High	Low	High	Low	High
Famous Players Canadian Corp.	1	21 1/2	21 1/2	1,110	20 1/2 Jan	22 Feb
Foundation Co of Canada	•	27 1/4	26	7,260	24 1/2 Feb	28 Mar
Fraser Co's Ltd common	•	36	35 1/4	6,155	31 1/4 Jan	36 Mar
Gatineau Power common	•					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Hotel de LaSalle Inc.	1	19	19 19	8	19 Mar 19 Mar	19 Mar
Investment Foundation Ltd com.	—	41 1/2	41 1/2	250	41 1/2 Mar 41 1/2 Mar	41 1/2 Mar
Journal Publishing Co of Ottawa Ltd.	—	a16	a16	75	18 1/2 Mar 18 1/2 Mar	18 1/2 Mar
Lambert, Alfred, Inc class A	1	16	16	525	13 Feb 16 Mar	16 Mar
Partic class B	1	18	18	50	16 Jan 18 Mar	18 Mar
London Canadian Investment Corp.	1	7 1/2	7 1/2	176	7 Jan 7 1/2 Mar	7 1/2 Mar
Lowney Co Ltd (Walter M.)	—	a22	a22	20	22 Feb 22 Feb	22 Feb
MacLaren Power & Paper Co.	—	93	92 93	150	85 Jan 94 Jan	94 Jan
McColl-Frontenac Oil 4% pfd.	100	100	100	50	99 1/2 Jan 100 Jan	100 Jan
Melchers Distilleries Ltd com.	—	5	5	100	5 Jan 6 Feb	6 Feb
6% preferred	10	11	11	100	11 Mar 12 Jan	12 Jan
Mersey Paper Co Ltd.	—	190	190	45	180 Feb 198 Jan	198 Jan
Mexican Lt & Pow Co Ltd com.	13.50	18	18	200	15 1/2 Jan 18 Mar	18 Mar
Minnesota & Ontario Paper Co new 2.50	37 1/4	36 1/4 37 1/4	2,790	33 1/2 Feb	37 1/4 Mar	
Montreal Refrig & Storage Ltd.	—	a35	a35	15	a—	a—
Moore Corp Ltd common	—	42 1/2	45	800	40 Jan 45 Mar	45 Mar
Mount Royal Dairies.	—	9 1/2	9 1/2	100	9 1/2 Feb 10 1/2 Jan	10 1/2 Jan
Newfoundland Light & Pow Co Ltd 10	—	39	40	530	37 1/2 Jan 40 Feb	40 Feb
Northern Quebec Pow Co Ltd com.	—	a32	a32	15	29 1/2 Jan 32 Feb	32 Feb
Power Corp of Can 8% 1st pfd.	50	50 1/2	50 1/2	100	50 Jan 52 Feb	52 Feb
6% non cum part 2nd pfd.	50	68	69 1/2	450	68 Feb 73 Jan	73 Jan
Quebec Telephone Corp common	5	20 1/2	20	445	20 Mar 21 1/2 Feb	21 1/2 Feb
Class A	15	180	180	10	135 Jan 180 Mar	180 Mar
Reitmans (Can) Ltd.	—	38 1/2	40	240	35 Jan 40 Mar	40 Mar
Renold Chains Canada Ltd.	—	a18	a18	5	17 1/2 Feb 18 Jan	18 Jan
Southern Canada Power 6% pfd.	100	143	142 1/2 143	20	140 Feb 145 Jan	145 Jan
Stowell Screw Co Ltd class A	—	a16	a16	60	a—	a—
Traders Finance Corp class A	—	43	42 1/2 43 1/4	410	42 Jan 44 1/2 Jan	44 1/2 Jan
5% red pfd.	40	47 1/2	47 1/2	125	45 1/2 Jan 48 1/2 Feb	48 1/2 Feb
Trans-Canada Corp Fund.	10	14	14	50	13 1/2 Mar 15 Jan	15 Jan
Trans Mountain Oil Pipe Line	—	52	52	54	1,305 44 1/2 Jan 54 1/2 Mar	54 1/2 Mar
Union Gas of Canada Ltd.	—	50	50 1/2	250	46 1/2 Jan 50 1/2 Mar	50 1/2 Mar
Wainwright Producers & Refiners Ltd	1	5.00	4.00	8,895	2.75 Feb 5 1/2 Mar	5 1/2 Mar
Waterman (L E) Pen Co Ltd.	—	13 1/2	13 1/2	2,195	13 Mar 17 1/2 Jan	17 1/2 Jan
Westec Products Ltd.	—	a19 1/2	a20 1/2	125	20 Jan 21 Jan	21 Jan
Western Canada Breweries Ltd.	5	a35	a35	29	30 1/2 Jan 35 Mar	35 Mar
Windsor Hotel Ltd.	—	45	45	180	40 Jan 47 Mar	47 Mar
Mining and Oil Stocks—						
Alta Mines Ltd.	1	13c	15c	4,500	11c Jan 15c Feb	15c Feb
Altex Oils Ltd.	—	27c	27c 27 1/2c	3,000	22c Feb 27 1/2c Mar	27 1/2c Mar
Amerianum Mines Ltd.	1	16 1/2c	14c	17c	104,900 13c Jan 17c Mar	17c Mar
Anacon Lead Mines Ltd.	20c	3.05	3.05	9,550	3.00 Jan 3.40 Jan	3.40 Jan
Anthonian Mining Corp.	64c	61c	68c	76,700	58c Mar 71c Mar	71c Mar
Arcadia Nickel Corp.	1	1.80	1.73	1.85	56,900 1.51 Jan 1.85 Mar	1.85 Mar
Arno Mines Ltd.	—	9 1/2c	9c	13c	107,500 4 1/2c Jan 13c Mar	13c Mar
Ascot Metals Corp Ltd.	—	42c	42c	2,000	41 1/2c Mar 52c Feb	52c Feb
Atlas Sulphur & Iron	—	18c	20c	13,500	15c Jan 24c Jan	24c Jan
Aumaqua Gold Mines Ltd.	1	29c	23c	94,500	19 1/2c Jan 40c Feb	40c Feb
Bailey Selburn Oil & Gas Ltd A	—	11 1/2	11 1/2	250	9 Jan 11 1/2 Mar	11 1/2 Mar
Band-Ore Gold Mines Ltd.	—	7 1/2c	8c	2,000	3c Jan 10c Jan	10c Jan
Barvallee Mines Ltd.	—	12c	13c	9,000	9c Jan 15c Jan	15c Jan
Beatrice Red Lake Gold Mines Ltd.	1	12c	11c	33,500	11c Feb 18c Jan	18c Jan
Beauchaine Mines Ltd.	—	2.05	2.05	600	2.05 Mar 3.35 Jan	3.35 Jan
Bellechasse Mining Corp.	—	77c	70c	84c	69,100 45c Jan 84c Mar	84c Mar
Belle Chibougamau Mines Ltd.	—	21c	20c	44,100	20c Mar 29 1/2c Jan	29 1/2c Jan
Bonnyville Oil & Refining Corp.	—	59 1/2c	55c	14,382	51c Feb 68c Mar	68c Mar
Bonville God Mines Ltd.	—	13c	13c	500	13c Feb 15c Feb	15c Feb
Boreal Rare Metals Ltd vtc.	—	35c	35c	43,900	30c Mar 1.65 Jan	1.65 Jan
Bouscadillac Gold Mines Ltd.	—	30c	30c	32c	30c Feb 42c Feb	42c Feb
Bouzan Gold Mines Ltd.	—	2.35	2.10	24.8	178,603 1.15 Jan 2.48 Mar	2.48 Mar
Erunhurst Mines Ltd.	—	24 1/2c	24 1/2c	3,000	14 Jan 24 1/2c Mar	24 1/2c Mar
Euffalo Canadian Gold Mines Ltd.	—	20c	20c	1,000	20c Mar 25c Feb	25c Feb
Burnt Hill Tungsten Mines Ltd new	1	2.55	2.40	4,100	2.40 Feb 2.75 Feb	2.75 Feb
Caiata Petroleums Ltd.	—	1.00	84c	1.15	38,850 55c Jan 1.15 Mar	1.15 Mar
Calgary & Edmonton Corp Ltd.	—	27	27	28	710 19 1/2 Jan 28 1/2 Mar	28 1/2 Mar
Calumet Uranium Mines Ltd.	—	16c	16c	17 1/2c	22,300 13c Jan 25c Jan	25c Jan
Campbell Chibougamau Mines Ltd.	—	28	26	28 1/2c	13,798 18 1/2c Jan 28 1/2 Mar	28 1/2 Mar
Canada Oil Lands Ltd.	—	2.70	2.75	2,200	2.70 Mar 2.75 Mar	2.75 Mar
Canadian Admiral Oils Ltd.	—	50c	50c	5,500	42c Feb 58c Mar	58c Mar
Canadian Atlantic Oil Co Ltd.	2	6.60	6.60	100	5.75 Mar 7.00 Mar	7.00 Mar
Canadian Collieries (Dunsmuir) Ltd.	3	10	10	13 1/2c	3,375 10 Mar 14 1/2 Jan	14 1/2 Jan
Canadian Devonian Petroleums Ltd.	—	4.05	4.05	4.10	2,000 2.90 Jan 4.10 Mar	4.10 Mar
Canadian Homestead Oils Ltd.	—	2.25	2.28	2,200	2.12 Feb 2.28 Mar	2.28 Mar
Canadian Lithium Mines Ltd.	—	1.05	1.05	1.24	51,700 1.05 Mar 1.85 Jan	1.85 Jan
Canadian Pipelines & Petroleums Ltd.	—	3.00	3.00	3.05	1,100 2.77 Feb 3.15 Feb	3.15 Feb
Canuba Manganese Mines Ltd.	—	1.03	1.00	1.30	65,400 1.00 Mar 1.45 Feb	1.45 Feb
Capital Lithium Mines Ltd.	—	1.30	1.20	1.40	13,600 1.20 Mar 1.44 Mar	1.44 Mar
Carnegie Mines Ltd.	—	27c	25c	37c	79,500 20c Jan 38c Jan	38c Jan
Cartier-Malartic Gold Mines Ltd.	—	8c	8c	10c	26,300 5c Jan 40c Feb	40c Feb
Cassiar Asbestos Corp Ltd.	—	9.25	9.25	100	8.25 Jan 9.25 Mar	9.25 Mar
Celta Development & Mining Co Ltd.	—	12 1/2c	12c	13c	14,500 10c Jan 15c Feb	15c Feb
Centremaque Gold Mines Ltd.	—	1.05	1.15	5,700	1.05 Mar 1.20 Jan	1.20 Jan
Chib-Kayrand Copper Mines Ltd.	—	1.70	1.60	1.70	17,500 1.10 Jan 1.85 Mar	1.85 Mar
Chibougamau Explorers Ltd.	—	8.15	7.20	8.50	72,075 4.95 Feb 8.50 Mar	8.50 Mar
Cleveland Copper Corp.	—	67c	52 1/2c	87c	292,500 52 1/2c Mar 1.05 Mar	1.05 Mar
Colomac Yellowknife Mines Ltd.	—	26c	23 1/2c	30c	148,500 13c Jan 30c Mar	30c Mar
Conro Development Corp Ltd.	—	39 1/2c	40c	40c	10,500 36 1/2c Feb 43c Jan	43c Jan
Cons Central Cadillac Mines Ltd.	—	22c	20c	23c	20,000 17c Feb 24c Jan	24c Jan
Consolidated Cordasius Oils Ltd.	—	25c	25c	500	25c Feb 29c Jan	29c Jan
Consolidated Denison Mines Ltd.	—	9.25	9.00	9.25	800 9 Mar 11 1/2 Feb	11 1/2 Feb
Consolidated Hallowell Ltd.	—	2.85	2.00	2.85	23,100 2.00 Mar 2.85 Mar	2.85 Mar
Consol Quebec Yellowknife Mines.	—	30c	78c	85c	37,875 40c Jan 88c Mar	88c Mar
Consolidated Sudbury Basin Mines Ltd.	—	5.00	5.30	1,200	5.00 Mar 5.85 Jan	5.85 Jan
Copper Cliff Consol Mining Corp.	—	4.70	4.40	4.95	15,100 3.30 Jan 5.00 Mar	5.00 Mar
Copper-Man Mines Ltd.	—	42 1/2c	42 1/2c	55c	46,500 27c Jan 55c Mar	55c Mar
Cortez Explorations Ltd.	—	7 1/2c	7c	8c	43,600 5c Feb 10c Feb	10c Feb
Coulee Lead & Zinc Mines Ltd.						

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low		Par	Low	High	Low	High
Arcan Corp	• 50c	50c 60c	3,900	50c Mar 80c Jan	Canadian Gen Securities class A	• 26	26 26 1/4	340	23 Feb 27 Mar	
Area Mines	1 —	41c 46c	6,500	41c Mar 65c Feb	Canadian Homestead Oils	10c 2.20	2.15 2.29	19,375	1.99 Mar 2.35 Jan	
Argus Corp common	• 24 1/2	23 1/4 24 1/2	3,390	21 1/2 Jan 24 1/2 Mar	Canadian Hydrocarbons	• 9	9 9 1/4	3,811	7 1/4 Feb 9 1/4 Mar	
2nd preferred	50	54 1/2 55	385	53 Feb 57 1/2 Jan	Canadian Malarctic Gold	• 52c	52c 56c	36,650	41c Jan 65c Feb	
Arlon Gold Mines	1 44c	35c 49c	277,100	15c Jan 70c Feb	Canadian Oils Cos common	• 24	23 24 1/4	5,124	19 1/4 Jan 24 1/4 Mar	
Ascot Metals Corp	1 42c	40c 44c	152,250	40c Mar 52c Feb	5% preferred	• 100	107 107 1/2	120	104 Feb 107 1/2 Mar	
Ash Temple Ltd common	• 3.50	3.50 3.50	1,646	3.50 Mar 4.00 Mar	1953 warrants	—	9 1/4 10	1,625	7 1/4 Jan 10 Mar	
Class B preferred	10	9 3/4 9 3/4	100	9 3/4 Mar 10 Mar	1955 warrants	—	4.75 4.70	4.85 2,260	4.65 Mar 4.85 Mar	
Atlas Steels	• 19 1/4	19 19 1/4	5,792	17 1/2 Feb 19 1/4 Mar	Canadian Oil & Gas Reserves	1 49c	45c 51c	79,175	40c Feb 70c Jan	
Atlas Yellowknife Mines	1 23c	22c 24c	48,965	13c Jan 25c Feb	Canadian Pacific Railway	25 36 1/4	34% 36%	25,874	31 1/4 Feb 36 1/4 Mar	
Atlin-Ruffner Mines	1 13c	13c 14c	10,575	13c Mar 21 1/2 Jan	Canadian Petrofina Ltd preferred	10 25 1/4	25 25 1/4	2,389	22 1/4 Feb 25 1/4 Mar	
Abeline Mines	1 17c	15c 19c	220,500	8c Jan 23 1/2 Mar	Canadian Pipe Lines and Petroleums	1 2.95	2.86 3.05	50,049	2.74 Feb 3.20 Feb	
Aumacho River Mines	1 49c	43c 61c	184,389	36c Feb 74c Mar	Canadian Prospect	— 33 1/4 c	4.90 4.20	5,000	4.20 Feb 5.00 Mar	
Aumaque Gold Mines	1 29c	22c 32c	596,130	17 1/2 Jan 38c Feb	Canadian Tire Corp	—	95 95	25	91 Feb 95 Mar	
Anor Gold Mines	1 2.35	2.35 2.40	1,050	2.25 Jan 2.40 Mar	Canadian Utilities preferred	100 107	107 107 1/2	120	104 Feb 107 1/2 Mar	
Auto Electric common	—	12 12 1/2	341	10 1/2 Feb 12 1/2 Mar	Canadian Vickers	• 35 1/2	35 37 1/4	2,000	103 Feb 104 1/2 Mar	
Auto Fabric Prods class A	—	5 6 1/4	200	5 Jan 6 1/4 Jan	Canadian Western Nat Gas 4% pfd	20 —	18 18 1/2	200	18 Jan 19 Feb	
Avillabona Mines Ltd	1 10 1/2 c	10 1/2 c 11 1/2 c	14,400	9c Jan 15c Feb	Canadian Williston	6c 2.65	2.95	800	1.25 Jan 2.95 Mar	
Bagamac Mines	1 14c	12c 14 1/4 c	181,000	11c Jan 17c Feb	Canam Copper Co	• 1.70	1.41 1.70	4,700	1.25 Jan 1.70 Mar	
Bailey Selburn Oil & Gas class A	1 10 1/2 s	10 1/2 s 11 1/4	7,980	8.80 Jan 11 1/4 Mar	Can-Met Exploration	1 2.36	2.26 2.51	42,982	2.26 Mar 3.40 Jan	
Preferred	—	27 27 1/4	780	25 Jan 27 1/4 Feb	Canso Natural Gas	1 1.25	1.15 1.26	3,365	1.09 Feb 1.30 Feb	
Banff Oils	50c 2.00	1.90 2.15	23,180	1.60 Feb 2.18 Mar	Canso Oil Producers	1 —	2.30 2.50	1,405	2.05 Feb 2.50 Jan	
Bank of Montreal	10 50 1/2	50 50 1/2	2,061	47 1/4 Jan 50 1/4 Mar	Caribou Gold Quartz	1 —	81c 81c	1,700	70c Jan 90c Feb	
Bank of Nova Scotia	10 61 1/2	61 1/2 62	587	53 1/4 Jan 62 Mar	Cassiar Asbestos Corp Ltd	1 10	8.60 10	26,007	8.00 Feb 10 Mar	
Bankeno Mines	1 32c	32c 35c	9,114	32c Mar 40c Jan	Castle Tretthewey	1 —	4.05 4.15	600	3.80 Jan 4.15 Feb	
Bankfield Cons Mines	1 11c	11c 12 1/4 c	15,199	10c Jan 13c Jan	Central Explorers	1 5.50	5.50 5.75	2,000	4.60 Feb 5.75 Mar	
Barnat Mines	1 85c	85c 90c	23,300	85c Mar 1.09 Feb	Central Leduc Oil	1 2.86	2.86 3.15	36,100	2.11 Jan 3.15 Mar	
Barvuel Mines	1 1.30	1.30 1.36	12,250	1.30 Feb 1.65 Jan	Central Pat Gold	1 1.26	1.23 1.27	17,150	1.10 Jan 1.60 Jan	
Warrants	16 1/2 c	15c 16 1/2 c	5,080	12 1/2 c Feb 25c Jan	Central Porcupine	1 24c 16 1/2 c	26c	184,750	16c Feb 26c Mar	
Barymain Co Ltd	• 2.45	2.41 2.50	12,400	2.40 Feb 2.55 Feb	Centremaque Gold	1 1.3c	1.1c 1.4c	9,100	9c Feb 15c Feb	
Base Metals Mining	• 92c	85c 95c	60,559	77c Jan 1.10 Feb	Chamberlain Oil	1 2.66	2.66 34c	155,300	26c Mar 39c Jan	
Baska Uranium Mines	• 43c	40c 46c	154,950	36 1/2 c Jan 61c Feb	Charter Oils	1 2.05	2.00 2.15	21,750	1.66 Feb 2.15 Mar	
Bata Petroleum Ltd	• 16 1/2 c	15c 19c	54,125	14c Feb 19c Mar	Chateau Gal Wines	—	18 18	250	17 1/2 Jan 18 1/4 Jan	
Bates & Innes class A	• 10	9 1/2 10	325	9 1/2 Mar 10 Jan	Chemical Research	50c 5.60	5.50 5.80	21,900	4.95 Jan 6.25 Feb	
Bathurst Power & Paper class A	—	62 63	455	62 Mar 64 1/2 Feb	Cheskirk Mines	1 11c	9 1/2 c 12c	71,100	7 1/2 c Jan 15c Feb	
Class B	—	40 43	178	40 Mar 46 Mar	Chesterville Mines	1 41c	40c 48c	30,778	38c Jan 48c Mar	
Beattie-Duquesne	1 1.99	1.90 2.17	123,928	1.25 Jan 2.25 Mar	Chib-Kayrand Copper	1 1.06	1.04 1.10	88,700	94c Feb 1.29 Jan	
Beatty Bros	• 6 1/2	6 1/2 7	600	6 1/2 Feb 7 1/2 Jan	Chibougamau Export	1 1.70	1.60 1.70	43,000	1.07 Jan 1.88 Mar	
Beaucage	1 2.12	1.95 2.20	10,700	1.95 Mar 3.40 Jan	Chimo Gold Mines	1 1.55	1.55 1.65	41,150	1.56 Mar 2.12 Jan	
Beaver Lodge Uranium	—	49c 59c	22,500	49c Mar 71c Jan	Chromium Min & Smelt	1 2.10	2.00 2.10	702	1.85 Jan 2.50 Jan	
Belcher Mining Corp	1 1.65	1.53 1.66	77,882	1.10 Feb 1.75 Feb	Chrysler Corp	25 80	77 1/2 c 80	405	72 1/2 c Feb 85 1/4 Jan	
Belisterre Quebec Mines	—	2.12 2.12	300	2.12 Mar 2.30 Jan	Cobalt Consolidated Mining Corp	1 75c	74c 77c	8,500	71c Jan 85c Feb	
Bell Telephone	25 50 1/4	50 1/4 51 1/4	8,466	49 1/4 Feb 51 1/4 Mar	Cochenuor Willans	1 —	80c 82c	4,200	80c Jan 1.85 Jan	
Beta Gammes Mines	• 13c	13c 15c	10,700	11c Jan 15 1/2 c Feb	Cockshutt Farm Equip	1 6 1/2 s	6 1/2 c 7	2,080	6 1/2 c Mar 8 1/4 Jan	
Bevcon Mines Ltd	1 45c	45c 49c	14,793	44c Feb 55c Feb	Cody Reco	1 —	72c 72c	500	65c Jan 92c Feb	
Biblio Yukon Mines	1 11c	11c 12c	23,600	9 1/2 c Jan 14c Feb	Com Lake Gold Mines	1 13c	13c 15c	7,100	12 1/2 c Jan 15 1/2 c Feb	
Bicroft Uranium Mines	1 2.50	2.35 2.50	25,828	2.35 Mar 2.90 Feb	Coldestream Copper	1 1.45	1.40 1.58	194,060	95c Jan 1.99 Feb	
Bigood Kirkland	1 1.40	1.20 1.45	6,025	1.20 Mar 1.90 Jan	Combined Enterprises	1 11	10 1/2 11	4,555	9 1/2 c Feb 11 Mar	
Biltmore Hats class A pfd	• 16 1/4 c	13 1/4 c 18 1/2 c	152,750	13c Mar 20c Jan	Commonwealth Petroleum	• 4.80	4.80 4.80	700	4.10 Jan 4.80 Feb	
Black Bay Uranium	—	13 13	195	12 1/2 Feb 14 Feb	Conduits National	1 —	10 1/2 10 1/2	200	6 1/2 c Feb 11 Jan	
Blue Ribbon common	—	1.10 1.15	13,150	1.05 Mar 1.65 Jan	Contagas Mines	1 2.95	2.60 2.95	10,118	2.50 Feb 3.50 Jan	
Preferred	50	33 1/2 34	77	33 Feb 34 Mar	Coniaurum Mines	1 63c	57c 63c	7,400	55c Feb 61c Jan	
Blue Rock Cerium Mines Ltd	—	33 1/2 34	77	33 Feb 34 Mar	Conro Development Corp	1 38 1/2 c	37c 41c	62,600	30 1/2 c Mar 44c Jan	
Being exch for Rare Earth Mining Corp Ltd on a share for share basis	—	—	—	—	Consolidated Allenbee Oil	1 20c	16 1/2 c 22c	40,600	15c Feb 22c Mar	
Bobjoe Mines	1 40c	38c 42c	54,740	38c Mar 51c Jan	Consolidated Bakeries	1 9	9 9	250	8 1/2 Mar 10 1/2 Jan	
Bonville Gold Mines	1 13c	13c 15c	22,900	10c Jan 15 1/2 c Feb	Consolidated Belkeneo Mines	1 25c	25c 29c	41,516	23c Feb 33c Feb	
Bordulac Mines	1 14c	11c 14c	30,050	10c Jan 17c Feb	Consolidated Central Cadillac	1 22c	20c 23c	31,680	16c Jan 24 1/2 c Jan	
Bouscadillac Gold	1 28 1/2 c	28 1/2 c 33c	50,700	26c Feb 40c Feb	Consolidated Cordasun Oils	1 —</td				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

Toronto Stock Exchange (Cont.)

STOCKS	Friday Last	Week's Range	Sales for Week	Shares	Range Since Jan. 1	Low	High
	Par	Sale Price	of Prices			Low	High
East Amphi Gold	1	11c	11c 11 1/2c	23,556	9 1/2c Feb	12c Mar	
East Malartic Mines	1	2.15	2.10 2.15	15,500	2.10 Mar	2.52 Jan	
East Sullivan Mines	1	6.60	6.40 6.75	13,345	5.90 Jan	6.75 Mar	
Eastern Asbestos Co Ltd	1	1.33	1.30 1.38	4,500	1.20 Feb	1.50 Feb	
Eastern Metals	1	83c	77c 88c	67,050	77c Mar	1.08 Jan	
Eastern Smelting & Refining Ltd	1	5.95	5.75 6.45	26,788	5.60 Mar	7.70 Jan	
Eddy Paper class A	20	67	64 67 1/2c	485	4 Feb	7 Jan	
Elder Mines	1	55c	54c 56 1/2c	6,500	52c Feb	62 1/2c Jan	
Eldrich Mines Ltd common	1	1.16	1.03 1.16	24,610	70c Jan	1.20 Feb	
El Pen-Rey Oils	1	12c	11 1/2c 12 1/2c	9,899	9c Jan	13c Feb	
El Sol Gold Mines	1	12 1/2c	10c 14c	43,000	9 1/2c Jan	1.8c Feb	
Emerald Glacier	*	23 1/2c	24c 24 1/2c	1,850	20c Jan	31c Feb	
Empire Life Insurance	10	80	75 80	331	70 Jan	80 Mar	
Equitable Life Insurance	25	--	53 55	100	45 Feb	57 Mar	
Estabrooks preferred	25	23	23 23	25	23 Jan	23 Jan	
Eureka Corp	1	2.00	1.35 2.35	2,321,832	1.08 Feb	2.35 Mar	
Warrants ext to April 3 1956	25c	75c	31c 1.10	44,030	20c Mar	1.10 Mar	
Excelior Refineries Ltd	*	1.10	1.10 1.15	11,700	1.10 Feb	1.50 Feb	
Falconbridge Nickel	*	35 1/2c	34 1/2c 36	14,400	29 Feb	36 Mar	
Famous Players Canadian	*	21	20 1/2c 21 1/2c	1,950	20 1/2c Jan	22 Mar	
Fanny Farmer Candy	1	22 1/2c	22 1/2c 23	670	22 1/2c Mar	25 Jan	
Faraday Uranium Mines	1	1.85	1.65 1.85	53,750	1.65 Mar	2.37 Jan	
Fargo Oil Ltd	25c	2.15	2.14 2.31	14,560	1.90 Feb	2.38 Mar	
Farwest Tungsten Copper	1	--	35c 41c	33,500	35c Mar	72 Jan	
Federal Grain class A	*	--	33 35 1/2c	125	30 1/2c Jan	35 1/2c Mar	
Federal Kirkland	1	45c	42c 50c	206,760	20c Jan	50c Mar	
Fleet Manufacturing	*	1.50	1.45 1.55	2,850	1.45 Feb	2.00 Jan	
Ford Motor class A	129 1/2c	123 1/2c 129 1/2c	2,065	120 Feb	137 1/2c Jan		
Foundation Co of Canada	27 1/2c	26 27 1/2c	845	24 1/2c Feb	27 1/2c Mar		
Franceur Gold Mines	11 1/2c	11 1/2c 13c	15,500	7 1/2c Jan	16c Feb		
Fraser Cos	36	35	36 1,525	31 Jan	36 Mar		
Frobisher Ltd common	*	4.70	4.25 4.70	105,977	4.05 Feb	4.70 Mar	
Warrants	*	55c	40c 55c	4,300	40c Mar	60c Feb	
Debentures	100	--	92 1/2c 93	6,000	92 1/2c Mar	97 Jan	
Gatineau Exploration	1	35c	32c 38 1/2c	15,100	32c Mar	49 1/2c Jan	
Gatineau Power common	30 1/2c	30 1/2c 30 1/2c	1,170	29 1/2c Jan	32 Jan		
Geco Mines Ltd.	1	21	20 1/2c 21 1/2c	6,850	17 Jan	21 1/2c Mar	
General Bakeries	*	7	6 1/2c 7	425	6 Feb	7 1/2c Jan	
General Dynamics	3	62 1/2c	63 1/2c	125	58 Jan	65 Jan	
General Motors Corp.	5	47 1/2c	46 48 1/2c	1,653	42 1/2c Feb	48 1/2c Mar	
General Petroleum (Canada) com.	1	--	5.95 6.10	1,975	4.70 Jan	6.10 Mar	
Class A	*	--	5.75 6.10	4,335	4.65 Jan	6.10 Mar	
General Steel Wares common	*	--	10 1/2c 10 1/2c	160	10 1/2c Mar	11 1/2c Jan	
Preferred	100	96	96	75	93 Feb	99 Jan	
Geneva Lake	1	14c	13c 15 1/2c	61,700	13c Mar	19c Jan	
Geo-Scientific Prospectors	*	3.75	2.80 3.90	35,300	2.50 Feb	3.90 Feb	
Giant Yellowknife Gold Mines	1	--	5.60 5.75	3,213	5.60 Jan	6.30 Jan	
Glenn Uranium Mines	1	1.33	1.25 1.35	93,425	1.12 Jan	1.42 Mar	
God's Lake Gold Mines	*	52c	51c 57c	44,726	51c Mar	66 1/2c Jan	
Goldale Mines	1	34c	33c 35c	7,600	30c Jan	46c Feb	
Goldcrest Mines	1	27c	22c 28c	104,300	21c Mar	32c Jan	
Gold Eagle Gold	10 1/2c	10 1/2c 12 1/2c	4,200	9 1/2c Jan	13c Mar		
Golden Manitou Mines	1	3.30	3.25 3.50	10,105	3.00 Feb	3.85 Jan	
Goldfields Uranium	1	41c	41c 45c	20,900	40c Feb	60c Jan	
Goldora Mines	1	17c	17c 20 1/2c	541,900	13c Jan	36c Feb	
Goodyear Tire Canada com.	*	1.68	1.60 1.70	230	146 Jan	170 Mar	
4% preferred	50	--	52 52	90	52 Jan	53 Feb	
Gordon Mackay class B	*	9	9	100	8 Feb	10 Feb	
Graham Bouquet Gold	1	38c	33c 38c	48,300	29c Jan	45c Feb	
Grandines Mines	*	48c	46c 55c	172,678	37 1/2c Feb	55c Mar	
Grandoro Mines	*	--	42c 42c	1,800	40c Jan	42c Mar	
Granduc Mines	*	7.30	7.20 7.75	8,210	7.00 Feb	9.45 Jan	
Great Lakes Paper	48 1/2c	47 1/2c 48 1/2c	1,452	42 1/2c Jan	48 1/2c Mar		
Great Northern Gas Utilities com.	1	6 1/2c	6 1/2c 7	1,225	6 1/2c Feb	7 1/2c Feb	
Preferred	50	45 1/2c	45 1/2c	125	45 1/2c Mar	47 Jan	
Warrants	*	3.30	3.30 3.40	625	3.20 Feb	3.50 Jan	
Great Plains Development	1	47	47 1/2c 48 1/2c	2,080	25 1/2c Jan	54 Mar	
Great Sweet Grass Oils	1	5.75	5.60 5.75	24,511	4.25 Jan	5.75 Mar	
Great West Coal class A	*	--	9 1/2c 9 1/2c	635	8 Jan	9 1/2c Feb	
Greening Wire	*	8 1/2c	8 1/2c 9 1/2c	900	7 1/2c Jan	9 Feb	
Greyhawk Uranium	*	--	4.50 4.50	400	4.40 Jan	4.60 Jan	
Gridoil Freehold	9c	10	10 10	100	9.00 Jan	10 Feb	
Guaranty Trust Rights	10	--	21 21 1/2c	424	20 1/2c Jan	21 1/2c Feb	
Gulch Mines Ltd	1	1.17	1.10 1.20	32,350	1.10 Mar	1.49 Jan	
Gulf Lead Mines	1	15c	14 1/2c 16 1/2c	26,825	14 1/2c Jan	22c Jan	
Gunnar Mines Warrants	1	17 1/2c	17 17 1/2c	11,829	16 1/2c Mar	19 1/2c Jan	
Gurney Products pfd.	30	--	10 10 10	6,620	10 Mar	12 1/2c Jan	
Gwillim Lake Gold	1	13c	13c 15c	45,275	13c Mar	25 Feb	
Gypsum Lime & Alabastine	*	62 1/2c	62 1/2c 63 1/2c	1,225	18 1/2c Jan	63 1/2c Mar	
Hard Rock Gold Mines	1	16 1/2c	16 1/2c 16 1/2c	83,500	12 1/2c Jan	18 1/2c Feb	
Harrison Minerals	1	1.05	91c 1.05	181,500	90c Feb	1.27 Jan	
Hasaga Gold Mines	1	19c	19c 19c	4,311	17 1/2c Jan	23c Jan	
Headway Red Lake	1	14c	13 1/2c 14 1/2c	16,500	13 1/2c Feb	16c Jan	
Heath Gold Mines	1	1.20	1.20 1.27	64,720	1.10 Jan	1.44 Mar	
Hendershot Paper common	*	17c	16c 20c	234,100	10c Feb	20c Mar	
Heva Gold Mines	*	--	30 1/2c 30 1/2c	25	29 Feb	31 Jan	
High Crest Oils Ltd	1	10c	9 1/2c 12c	53,217	5 1/2c Jan	13c Feb	
Highland Bell	33c	30c	35c	63,571	19c Jan	37 1/2c Mar	
Hindwood Sarcee Oils	*	--	75c 75c	500	70c Jan	85c Feb	
Hinde & Dauh Canada	*	33c	27c 34c	139,400	12c Feb	34c Mar	
Hi Tower Drilling	*	56 1/2c	55 1/2c 56 1/2c	320	54 Feb	58 Jan	
Hollinger Consol Gold	5	28 1/2c	28 1/2c 30 1/2c	14,860	22 1/2c Feb	30 1/2c Mar	
Home Oil Co Ltd Class A	*	--	14 1/2c 14	16	11,621	10 1/2c Feb	
Class B	*	--	14 14	15	11,621	10 1/2c Mar	
Howard Smith Paper common Preferred	50	44	43 45	953	40 Jan	45 Mar	</td

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS										STOCKS									
	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1					Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1					
	Per	Low	High		Low	High			Per	Low	High		Low	High					
Nickel Rim Mines Ltd.	1	2.80	2.40	2.89	330,925	1.37 Jan	2.89 Mar		Stanwell Oil & Gas Ltd.	1	--	73c	77c	5,633	55c Jan	89c Feb			
Nipissing Mines	1	3.65	2.85	3.70	201,023	2.57 Jan	3.70 Mar		Starrett Olsen Gold	1	13 1/2c	13c	13 1/2c	16,200	12 1/2c Jan	20 1/2c Feb			
Niso Mines	1	18c	16c	20c	323,712	9c Jan	21c Mar		Stedman Bros	1	--	22 1/2c	22 1/2c	210	22c Jan	24 1/2c Feb			
Noranda Mines	1	60 1/2c	58 1/2c	61	10,118	51 1/2 Jan	61 Mar		Steel of Canada	*	70 1/2c	70	72	11,723	57 1/2c Jan	72 Mar			
Norden Corp	1	--	33c	39c	2,200	19 1/2c Jan	40c Mar		Steeley Mining	*	11 1/2c	11c	12 1/2c	18,800	11c Feb	13 1/2c Jan			
Norgold Mines	1	28c	26c	33c	43,100	26c Jan	56c Jan		Steep Rock Iron Mines	1	--	20	18 1/2c	20	46,956	15 1/2c Jan	20 Mar		
Norlantic Mines	1	14c	11c	14c	5,500	10 1/2c Jan	17c Feb		Sterling Trusts	20	50	50	50	30	47 1/2c Jan	50 Mar			
Normetal Mining	1	7.45	7.35	7.50	9,748	6.65 Jan	7.75 Jan		Sturgeon River Mines	1	85c	77 1/2c	85c	55,700	61c Feb	85c Mar			
Norpax Oil & Mines Ltd.	1	74c	70c	80c	422,400	34c Feb	85c Feb		Sudbury Contact	1	18c	18c	20c	22,400	16c Jan	22 1/2c Feb			
North Canadian Oils common	1	5.15	5.05	5.30	11,840	4.50 Jan	5.30 Mar		Sullivan Cone Mines	1	5.25	5.25	5.50	21,103	5.00 Feb	5.75 Jan			
Preferred	50	--	39	39	160	35c Jan	40 Feb		Superior Propane common	*	--	8	8 1/2c	8	600	7 1/2c Mar	8 1/2c Jan		
Warrants	1	2.30	2.10	2.30	5,570	1.75 Jan	2.30 Mar		Warrants	3.10	2.90	3.10	1,610	2.90 Mar	3.35 Jan				
North Inca Gold	1	10 1/2c	10 1/2c	12 1/2c	87,300	9c Jan	14 1/2c Feb		Supertest Petroleum ordinary	*	--	22	21	22 1/2c	5,105	21 Mar	26 1/2c Feb		
Northland Oils Ltd.	20c	72c	70c	84c	16,000	70c Mar	1.00 Feb		Preferred	100	--	102	103 1/2c	45	102 Mar	103 1/2c Jan			
North Rankin	1	1.11	1.08	1.14	116,200	80c Feb	1.14 Feb		Surety Oils & Minerals	1	1.80	1.60	1.80	183,071	1.22 Jan	1.80 Mar			
North Star Oil	1	16 1/2c	16 1/2c	17 1/2c	1,430	14 Jan	17 1/2c Jan		Surf Inlet Cons Gold	50c	12c	10c	13c	31,900	8c Jan	13c Mar			
Warrants	1	--	8 1/2c	9	1,040	7 1/2 Jan	9 1/2c Feb		Swanson Industries	*	7 1/2c	7 1/2c	7 1/2c	1,780	5 1/2c Feb	8 Feb			
North Trinity Mines	1	--	10c	11c	8,100	9c Jan	11c Jan		Sylvanite Gold	1	1.36	1.36	1.36	8,475	1.26 Jan	1.43 Jan			
Northern Canada Mines	1	60c	60c	61c	7,140	56c Jan	70c Mar		Tamblyn common	*	--	41 1/2c	41 1/2c	346	40 Mar	42 Feb			
Northern Quebec Power common	1	32 1/2c	31 1/2c	32 1/2c	115	29 1/2c Jan	32 1/2c Mar		Tandem Mines	1	11c	10 1/2c	13c	11,660	10c Jan	15c Mar			
Northwestern Util preferred	100	93	93	93	15	93 Mar	95 1/2 Mar		Taylor Pearson common	*	9 1/2c	9 1/2c	9 1/2c	150	.9 Feb	9 1/2c Jan			
Norvaline Mines Ltd.	1	42c	32c	42c	46,275	30c Feb	43c Jan		Preferred	10	10 1/2c	10 1/2c	10 1/2c	400	10 1/2c Mar	11 Feb			
Nudulama Mines Ltd.	1	63c	63c	78c	65,625	52c Feb	79c Mar		Teck-Hughes Gold Mines	1	2.27	2.25	2.35	11,490	2.25 Mar	2.63 Jan			
Oakaska Lake Mines	1	11c	10c	12c	59,200	10c Mar	16c Jan		Temagami Mines	1	7.00	6.80	7.40	8,255	2.25 Jan	9.00 Feb			
O'Brien Gold Mines	1	75c	75c	84c	28,435	68c Jan	86c Jan		Texas Calgary	25c	1.12	1.12	1.24	11,400	88c Jan	1.33 Feb			
Ogama Rockland Gold	1	16c	15c	19c	11,750	11 1/2c Jan	22c Feb		Thompson-Lundmark	*	2.35	2.15	2.40	74,070	2.00 Mar	3.00 Feb			
Oil Selections	1	20c	16c	20c	67,467	8c Jan	20c Mar		Tiara Mines	1	40c	38c	44c	21,385	88c Jan	90c Jan			
Oka Rare Metals Mining	1	--	80c	95c	10,000	71c Jan	95c Mar		Tombill Gold Mines	53c	46c	54c	31,010	40c Jan	58c Feb				
Okalita Oils	90c	2.35	2.25	2.45	21,000	1.78 Jan	2.45 Mar		Torbrit Silver Mines	1	90c	87c	90c	3,200	85c Mar	1.04 Jan			
O'Leary Malartic	1	30c	30c	36c	48,030	29c Jan	40c Mar		Toronto Dominion Bank	10	48 1/2c	46 1/2c	48 1/2c	1,100	44 1/2c Jan	48 1/2c Mar			
Omnitrans Exploration	1	6c	6c	7c	51,000	4c Jan	8 1/2c Mar		Toronto Elevators	*	--	16 1/2c	16 1/2c	150	16 1/2c Jan	17 Jan			
Ontario Jockey Club common	1	3.10	3.05	3.15	15,900	2.50 Jan	3.15 Mar		Toronto General Trusts	20	40	38 1/2c	40	200	36 1/2c Jan	40 Mar			
Warrants	1	1.00	1.00	1.10	25,825	10c Jan	12 1/2c Mar		Toronto Mortgage	50	--	113 1/2c	113 1/2c	18	113 Jan	116 Jan			
5 1/2c class B pfd.	10	12 1/2c	12 1/2c	12 1/2c	1,645	52c Jan	1.10 Mar		Toronto Savings & Loan	10	36	36	100	36 Mar	36 Mar				
6% preferred	10	--	12	12 1/2c	3,255	11 1/2c Feb	12 1/2c Mar		Towagmac Exploration	1	18c	16c	18c	3,000	13c Jan	25c Feb			
Ontario Steel Products common	1	--	26	26 1/2c	630	24 Jan	27 Jan		Traders Finance class A	*	43	42 1/2c	43 1/2c	1,960	42 1/2c Jan	44 1/2c Jan			
Opemiska Copper	1	9.25	9.00	10	33,455	8.20 Feb	10.00 Mar		Class B	*	--	41	41 1/2c	43 1/2c	715	41 Mar	43 1/2c Feb		
Orange Crush	1	3.75	4.00	4.00	1,850	3.75 Feb	4.45 Jan		Trans-Canada Explorations	*	1.99	1.95	2.10	20,155	1.58 Jan	2.20 Feb			
Orenada Gold	1	30 1/2c	30c	33c	41,140	26 1/2c Feb	57c Jan		Trans-Empire Oils	*	2.16	2.08	2.25	33,183	1.60 Jan	2.25 Mar			
Ormsby Mines	1	79c	65c	82c	138,351	60c Jan	82c Mar		Trans Era Oils	34c	33c	35c	59,900	30c Feb	36c Feb				
Osisko Lake Mines	1	47c	47c	50c	14,750	45c Feb	63c Feb		Trans Mountain Oil Pipe Line	*	52 1/2c	51 1/2c	54	6,075	44 1/2c Jan	54 1/2c Mar			
Pacific Eastern	1	13 1/2c	13 1/2c	13 1/2c	18,675	11c Jan	15c Jan		Transcontinental Resources	42c	40c	44c	28,700	36c Feb	44c Mar				
Pacific Petroleum	1	15 1/2c	15 1/2c	16 1/2c	22,688	12 1/2c Jan	16 1/2c Mar		Trans Prairie Pipeline	*	13 1/2c	13 1/2c	15	5,155	8 Jan	15 Mar			
Page Hersey Tubes																			

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 16

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.60	1.76	Institutional Shares Ltd—	10	16.95	11.98
Amalgated Fund Inc.	1.25	6.21	6.71	Institutional Bank Fund—	10	11.32	12.33
American Business Shares	1	4.12	4.40	Inst Foundation Fund—	10	11.61	12.70
American Mutual Fund Inc.	1	9.15	10.00	Institutional Growth Fund—	10	7.54	8.25
Associated Fund Trust	•	1.64	1.80	Institutional Income Fund—	10	14.61	15.98
Atomic Development				Institutional Insur Fund—	10	4.49	4.88
Mutual Fund Inc.	1	15.12	16.50	Intl Resources Fund Inc.—	10	9.76	10.67
Axe-Houghton Fund "A" Inc.	1	6.19	6.73	Investment Co of America—	10	10.72	11.72
Axe-Houghton Fund "B" Inc.	5	8.62	9.37	Investment Trust of Boston—	10	21.73	—
Axe-Houghton Stock Fund Inc.	1	4.00	4.37	Johnston (The) Mutual Fund—	1	—	—
Beneficial Corp	1	9.12	10.12	Keystone Custodian Funds—			
Blair Holdings Corp	1	4%	5%	B-1 (Investment Bonds)—	1	26.61	27.77
Blue Ridge Mutual Fund Inc.	1	13.12	14.26	B-2 (Medium Grade Bonds)—	1	26.13	28.50
Bond Inv Tr of America	•	23.13	24.87	B-3 (Low Priced Bonds)—	1	19.24	21.00
Boston Fund Inc	1	16.84	18.21	B-4 (Discount Bonds)—	1	11.04	12.05
Bowling Green Fund Inc.	10c	11.32	12.23	K-1 (Income Pfd Stocks)—	1	19.52	21.30
Broad Street Invest Corp	5	22.86	24.71	K-2 (Speculative Pfd Stks)—	1	12.23	13.35
Bullock Fund Ltd	1	12.95	14.20	S-1 (High-Grade Com Stk)—	1	17.27	18.84
California Fund Inc	1	7.67	8.38	S-2 (Income Com Stocks)—	1	12.81	13.98
Canada General Fund	(1954) Ltd.	1	12.56	S-3 (Speculative Com Stk)—	1	14.09	15.38
Canadian Fund Inc	1	19.44	21.03	S-4 (Low Priced Com Stks)—	1	10.15	11.07
Capital Venture Fund Inc	1	5.86	6.42	Keystone Fund of Canada Ltd—	1	10.98	11.88
Century Shares Trust	1	25.91	28.01	Knickerbocker Fund—	1	6.57	7.20
Chemical Fund Inc.	50c	17.35	18.76	Lexington Trust Fund—	250	12.20	13.33
Christiansen Securities com	100	16.300	18,800	Life Insurance Investors Inc.—	1	15%	16%
Preferred	100	140	145	Loomis Sayles Mutual Fund—	a45.63	—	—
Colonial Fund Inc	1	21.47	23.31	Managed Funds—			
Commonwealth Investment	1	9.53	10.36	Automobile shares—	10	5.23	5.76
Commonwealth Stock Fund	1	12.48	13.57	Electrical Equipment shares—	10	2.93	3.23
Composite Bond & Stock Fund Inc.	1	x18.67	20.30	General Industries shares—	10	4.21	4.64
Composite Fund Int	1	16.77	18.23	Paper shares—	10	4.77	5.25
Concord Fund Inc	1	16.26	17.58	Petroleum shares—	10	3.29	3.63
Consolidated Investment Trust	1	47%	50%	Special Investment shares—	10	3.04	3.35
Crown Western Investment Inc				Metal shares—	10	3.63	4.00
Dividend Income Fund	1	7.26	7.94	Transport shares—	10	3.37	3.71
De Vegh Income Fund Inc	1	14.97	15.12	Fund Inc—	1	10.48	11.33
De Vegh Mutual Fund Inc	1	64.19	64.84	Massachusetts Life Fund—	1	x39.45	42.65
Delaware Fund	1	11.35	12.48	Mutual Invest Fund Inc—	1	10.11	11.09
Diversified Growth Stock Fund	1	12.26	13.44	Mutual Shares Corp—	1	a14.93	—
Diversified Investment Fund	1	9.73	10.66	Mutual Trust Shares—			
Diversified Trustee Shares	2.50	18.06	20.40	of beneficial interest—	1	3.52	3.83
Dividend Shares	25c	2.83	3.10	Nation Wide Securities Co Inc—	1	19.97	21.60
Dreyfus Fund Inc	1	8.67	9.44	National Investors Corp—	1	9.80	10.59
Eaton & Howard				National Security Series—			
Balanced Fund	1	22.27	23.91	Balanced Series—	1	11.59	12.67
Stock Fund	1	20.53	21.95	Bond Series—	1	7.34	8.02
Electronics Investment Corp	1	4.92	5.38	Preferred Stock Series—	1	9.27	10.13
Equity Fund Inc.	20c	x7.35	8.62	Income Series—	1	6.61	7.22
Federated Fund of New Eng	1	11.46	12.52	Dividend Series—	1	5.26	5.75
Fidelity Fund Inc	5	15.17	16.40	Stock Series—	1	9.18	10.03
Financial Industrial Fund Inc	1	4.17	4.56	Growth Stock Series—	1	6.48	7.08
Founders Mutual Fund	•	7.86	8.54	New England Fund—	1	20.79	22.48
Franklin Custodian Funds Inc				New York Capital Fund of Canada Ltd—	1	29%	31%
Common stock series	1c	10.41	11.41	North American Trust Shares—	1	3.62	—
Preferred stock series	1c	7.57	8.30	Series 1956—			
Fundamental Investors Inc	2	16.62	18.21	Philadelphia Fund Inc—	1	19.01	20.73
Futures Inc	1	3.61	3.92	Pine Street Fund Inc—	1	23.73	24.21
Gas Industries Fund Inc	1	13.48	14.73	Pioneer Fund Inc—	1	2.50	15.32
General Capital Corp	1	77.44	82.27	Price (T Rowe) Growth Stock Fund Inc—	1	31.24	31.56
General Investors Trust	1	7.72	8.39	Puritan Fund Inc—	1	6.88	7.44
Group Securities				Putnam (Geo) Fund—	1	13.13	14.19
Automobile shares	1c	10.87	11.91	Science & Nuclear Funds—	1	11.66	12.67
Aviation shares	1c	11.96	13.10	Scudder Fund of Canada Inc—	1	43%	45%
Building shares	1c	7.38	8.09	Scudder, Stevens & Clark Fund Inc—	a37.62	—	—
Capital Growth Fund	1c	9.40	10.30	Scudder, Stevens & Clark—			
Chemical shares	1c	13.20	14.45	Common Stock Fund—	1	a24.15	—
Common (The) Stock Fund	1c	12.63	13.83	Selected Amer Shares—	1.25	9.87	10.68
Electronics & Electrical Equipment shares	1c	8.21	9.00	Shareholders Trust of Boston—	1	12.25	13.24
Food shares	1c	6.35	6.97	Smith (Edson B) Fund—	1	14.49	15.88
Fully administered shares	1c	9.66	10.58	Southwestern Investors Inc—	1	12.42	13.57
General bond shares	1c	9.16	10.04	State Street Investment Corp—	1	42.00	44.50
Industrial Machinery shares	1c	14.92	16.33	Stein Roe & Farnham Fund—	1	30.49	—
Institutional Bond shares	1c	9.15	9.53	Sterling Investment Fund Inc—	1	12.57	12.89
Merchandising shares	1c	11.91	13.04	Television-Electronics Fund—	1	12.03	13.11
Mining shares	1c	10.38	11.37	Templton Gwth Fund of Can—	1	24%	26%
Petroleum shares	1c	12.01	13.15	Texas Fund Inc—	1	8.36	9.14
Railroad Bond shares	1c	2.95	3.25	United Funds Inc—			
RR equipment shares	1c	6.94	7.61	United Accumulated Fund—	1	11.43	12.42
Railroad stock shares	1c	11.51	12.61	United Continental Fund—	1	8.20	8.96
Steel shares	1c	15.89	17.39	United Income Fund Shares—	1	10.41	11.32
Tobacco shares	1c	4.25	4.67	United Science Fund—	1	11.05	12.08
Utility shares	1c	9.07	9.94	United Funds Canada Ltd—	1	15.80	17.17
Growth Industry Shares Inc	1	16.00	16.48	Value Line Fund Inc—	1	6.62	7.23
Guardian Mutual Fund Inc	1	17.12	17.65	Value Line Income Fund Inc—	1	6.33	6.92
Maydock Fund Inc	1	a26.98	—	Van Strum & Towne Fund Inc—	1	13.22	14.40
Hudson Fund Inc	1	15.84	17.12	Wall Street Investing Corp—	1	7.08	7.74
Income Foundation Fund	10c	2.68	2.93	Washington Mutual Investors Fund Inc—	1	9.00	9.84
Income Fund of Boston Inc	1	10.71	11.70	Wellington Fund—	1	27.61	30.09
Incorporated Income Fund	1	9.73	10.63	Whitehall Fund Inc—	1	12.51	13.52
Incorporated Investors	1	19.31	20.88	Wisconsin Fund Inc—	1	5.60	6.05

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask		
Aetna Casualty & Surety	10	128	138	Insurance Co of North Amer	5	122	126
Aetna Insurance Co	10	73	76½	Jefferson Standard Life Ins—			
Aetna Life	10	207	218	(Greensboro N C)—	10	134	139
Agricultural Insurance Co	10	36	38	Jersey Insurance Co of N Y—	10	33	36
American Automobile	2	26½	28½	Life Insurance Co of Va—	20	134	142
American Equitable Assur	5	37	40	Lincoln National Life—	10	230</td	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.9% below those of the corresponding week last year. Our preliminary totals stand at \$22,494,879,540 against \$24,149,110,219 for the same week in 1955. At this center there is a loss for the week ending Friday of 11.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended March 17—	1956	1955	%
New York		\$11,604,489,950	\$13,038,291,434	-11.0
Chicago		1,160,600,759	1,100,290,705	+ 5.5
Philadelphia		1,288,000,000	1,293,000,000	- 0.4
Boston		667,385,054	663,649,423	+ 0.6
Kansas City		402,680,814	431,821,230	- 6.7
St. Louis		402,900,000	382,200,000	+ 5.4
San Francisco		645,014,000	687,456,855	- 6.2
Pittsburgh		493,072,362	426,937,781	+ 15.0
Cleveland		573,505,716	538,984,911	+ 6.4
Baltimore		359,900,667	340,056,602	+ 5.8
Ten cities, five days		\$17,597,549,322	\$18,904,468,941	- 6.9
Other cities, five days		4,114,458,515	4,370,517,730	- 5.9
Total all cities, five days		\$21,711,987,837	\$23,275,006,671	- 6.7
All cities, one day		782,891,703	874,103,548	-10.4
Total all cities for week		\$22,494,879,540	\$24,149,110,219	- 6.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended March 10. For that week there was an increase of 2.9%, the aggregate clearings for the whole country having amounted to \$19,859,737,336 against \$19,290,678,435 in the same week in 1955. Outside of this city there was a gain of 5.4%, the bank clearings at this center showing an increase of 0.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an increase of 0.5% and in the Boston Reserve District of 11.1%, but in the Philadelphia Reserve District the totals register a decrease of 1.2%. In the Cleveland Reserve District the totals record an improvement of 11.1%, in the Richmond Reserve District of 5.9% and in the Atlanta Reserve District of 9.2%. The Chicago Reserve District has to its credit a gain of 8.3%, the St. Louis Reserve District of 5.6% and in the Minneapolis Reserve District of 9.5%. In the Kansas City Reserve District the totals are smaller by 0.4% and in the Dallas Reserve District by 2.5%, but in the San Francisco Reserve District the totals are larger by 3.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	Week Ended March 10—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	12 cities	757,831,288	682,079,648	+ 11.1	655,091,240	655,387,867
2nd New York	11 "	10,323,431,342	10,274,886,215	+ 0.5	9,727,274,091	8,776,259,989
3rd Philadelphia	11 "	1,149,083,459	1,162,893,295	- 1.2	1,071,220,860	1,096,504,339
4th Cleveland	7 "	1,194,492,906	1,074,662,283	+ 11.1	1,034,923,461	1,093,528,394
5th Richmond	6 "	658,160,647	621,378,463	+ 5.9	578,940,519	581,835,574
6th Atlanta	10 "	1,168,098,014	1,069,427,043	+ 9.2	963,093,125	918,337,310
7th Chicago	17 "	1,348,171,821	1,244,324,778	+ 8.3	1,187,896,916	1,263,989,824
8th St. Louis	4 "	638,110,409	604,117,475	+ 5.6	600,561,707	589,768,294
9th Minneapolis	7 "	504,794,303	461,133,998	+ 9.5	444,964,589	427,942,726
10th Kansas City	9 "	586,515,692	588,833,010	- 0.4	563,564,075	575,775,109
11th Dallas	6 "	456,653,935	468,285,923	- 2.5	420,352,384	408,686,313
12th San Francisco	10 "	1,074,394,120	1,038,656,294	+ 3.4	902,373,120	972,823,160
Total	110 "	19,859,737,336	19,290,678,435	+ 2.9	18,150,256,087	17,360,838,689
Outside New York City		9,906,117,712	9,396,364,617	+ 5.4	8,809,280,880	8,960,885,710

We now add our detailed statement showing the figures for each city and for the week ended March 10 for four years:

		Week Ended March 10—				
Clearings at—	1956	1955	Inc. or Dec. %	1954	1953	
First Federal Reserve District—Boston—	\$	\$		\$	\$	
Maine—Bangor	2,424,450	2,440,875	- 0.7	2,072,957	2,023,854	
Portland	6,329,087	5,649,768	+ 12.0	5,711,752	4,945,755	
Massachusetts—Boston	618,878,227	567,962,900	+ 0.9	544,009,690	537,296,132	
Fall River	3,400,643	3,113,409	+ 9.2	3,024,425	3,210,313	
Lowell	1,319,920	1,145,532	+ 15.2	1,151,112	1,438,328	
New Bedford	3,478,407	3,550,010	- 2.0	3,575,166	3,304,798	
Springfield	13,808,135	12,139,290	+ 13.7	11,389,466	12,259,895	
Worcester	8,798,790	8,895,554	- 1.1	8,234,688	9,405,312	
Connecticut—Hartford	41,725,828	33,862,746	+ 23.2	33,966,551	31,565,661	
New Haven	21,797,679	16,857,385	+ 29.3	15,472,759	15,419,653	
Rhode Island—Providence	33,441,700	24,281,100	+ 37.7	24,613,300	32,668,300	
New Hampshire—Manchester	2,428,422	2,181,079	+ 11.3	1,869,174	1,849,856	
Total (12 cities)	737,831,288	682,079,648	+ 11.1	655,091,240	655,387,857	

	Second Federal Reserve District—New York—				
Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
Second Federal Reserve District—New York—	\$	\$		\$	\$
New York—Albany	23,656,482	68,443,092	+ 11.1	71,161,642	60,929,036
Binghamton	3,600,557	4,071,719	- 11.4	4,392,171	4,837,330
Buffalo	115,024,879	112,183,694	+ 2.5	107,283,327	108,909,631
Elmira	2,470,568	2,058,048	+ 20.0	2,481,763	2,958,041
Jamestown	2,700,770	2,528,543	+ 6.8	1,998,250	2,323,217
New York	9,953,619,624	9,894,313,618	+ 0.6	9,340,975,207	8,399,932,979
Rochester	34,855,106	29,442,739	+ 18.4	36,393,677	32,111,306
Syracuse	21,375,696	7,678,409	+ 178.4	19,509,224	17,773,818
Connecticut—Stamford	27,574,624	24,913,235	+ 10.7	22,908,992	20,012,401
New Jersey—Newark	66,834,481	64,257,927	+ 4.0	61,388,317	59,159,079
Northern New Jersey	71,708,535	64,994,991	+ 10.3	61,781,521	67,293,151
Total (11 cities)	10,323,431,342	10,274,886,215	+ 0.5	9,727,274,091	8,776,259,989

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	1,660,446	1,828,970	- 9.2	1,516,728	1,497,635
Bethlehem	2,067,692	1,841,749	+ 12.3	1,589,106	1,737,041
Chester	1,826,894	1,880,720	- 2.9	1,718,885	1,599,348
Lancaster	4,072,878	4,500,973	- 9.5	4,661,781	4,647,280
Philadelphia	1,090,000,000	1,106,000,000	- 1.4	1,017	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 9, 1956 TO MARCH 15, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday March 9	Monday March 12	Tuesday March 13	Wednesday March 14	Thursday March 15
Argentina, peso	2.234478	2.234561	2.235557	2.236138	2.235889
Australia, pound	.035802*	.035802*	.035802*	.035802*	.035802*
Austria, schilling	.0200017	.0200000	.0200125	.0200197	.0200197
Belgium, franc	.327866	.327866	.328000	.328100	.328066
British Malaya, Malayan dollar	1.001250	1.001250	1.001406	1.001450	1.001450
Canada, dollar	.210000	.210000	.210100	.210133	.210100
Ceylon, rupee	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
Finland, markka	.00285500	.00285491	.00285520	.00285520	.00285525
France (Metropolitan), franc	.237162*	.237162*	.237162*	.237162*	.237162*
Germany, Deutsche mark	.210000	.210000	.210100	.210133	.210100
India, rupee	2.804270	2.804375	2.805625	2.806354	2.806145
Ireland, pound	.0800560	.0800560	.0800560	.0800560	.0800560
Mexico, peso	.261064	.261057	.261050	.261000	.261035
Netherlands, guilder	2.776505	2.776608	2.777846	2.778568	2.778258
New Zealand, pound	.140080*	.140080*	.140080*	.140080*	.140080*
Norway, krone	.496766*	.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0349000	.0349000	.0349000	.0349000	.0349000
Portugal, escudo	.193330*	.193330*	.193330*	.193330*	.193330*
Sweden, krona	.233350	.233350	.233350	.233345	.233335
Switzerland, franc	2.793793	2.793897	2.795143	2.795369	2.795557
Union of South Africa, pound	2.804241	2.804375	2.805625	2.806383	2.806026

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 14, 1956	Mar. 7, 1956	Mar. 16, 1955	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	20,202,988	+ 36,635	+ 19,886	
Redemption fund for F. R. notes	836,474	— 11,762	— 13,246	
Total gold certificate reserves	21,039,462	+ 24,873	+ 6,640	
F. R. notes of other banks	311,148	— 290	+ 104,054	
Other cash	402,821	+ 18,972	— 3,769	
Discounts and advances	701,867	+ 51,393	+ 333,172	
Industrial loans	704	+ 10	— 6	
Acceptances—bought outright	15,503	+ 1	+ 15,503	
U. S. Government securities:				
Bought outright—				
Bills	521,400	— 16,800	— 361,844	
Certificates	5,920,699	—	4,039,442	
Notes	14,165,913	—	+ 4,206,442	
Bonds	2,801,750	—	—	
Total bought outright	23,409,762	— 16,800	— 194,844	
Held under repurchase agree't	73,700	— 17,000	+ 73,700	
Total U. S. Govt. securities	23,483,462	— 33,800	— 121,144	
Total loans and securities	24,201,536	+ 17,604	+ 227,537	
Due from foreign banks	22	—	—	
Uncollected cash items	5,086,845	+ 973,609	— 840,939	
Bank premises	63,938	+ 790	+ 7,941	
Other assets	149,928	+ 10,861	+ 17,151	
Total assets	51,255,700	+ 1,008,475	— 481,445	
LIABILITIES—				
Federal Reserve notes	26,055,352	+ 10,920	+ 498,955	
Deposits:				
Member bank reserves	18,551,972	+ 33,865	— 808,464	
U. S. Treasurer—general acct.	561,161	+ 109,201	+ 375,916	
Foreign	339,553	+ 16,853	+ 3,187	
Other	351,105	+ 3,819	+ 105,488	
Total deposits	19,803,791	+ 130,032	— 323,873	
Deferred availability cash items	4,162,939	+ 858,063	— 736,699	
Other liab. and accrued divs.	16,551	+ 884	+ 1,784	
Total liabilities	50,038,633	+ 999,899	— 559,833	
CAPITAL ACCOUNTS—				
Capital paid in	309,217	+ 130	+ 15,631	
Surplus (Section 7)	693,612	—	+ 32,711	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	186,635	+ 8,446	+ 30,046	
Total liab. and capital accts.	51,255,700	+ 1,008,475	— 481,445	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	— .1%	— .1%	
Contingent liability on acceptances purchased for foreign correspondents	40,639	+ 1,493	+ 11,608	
Industrial loan commitments	2,413	— 22	— 767	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 7: Increases of \$220 million in loans adjusted, \$187 million in demand deposits adjusted, and \$445 million in demand deposits credited to domestic banks, and a decrease of \$675 million in United States Government deposits.

Commercial and industrial loans increased \$148 million at all reporting member banks; the principal increases were \$102 million in New York City, \$18 million in the Cleveland District, \$15 million in the Chicago District, \$12 million each in the Philadelphia and Kansas City Districts, and \$10 million in the Richmond District. Changes according to industry appear in another press release. Real estate loans increased \$30 million.

Holdings of Treasury bills decreased \$92 million in New York City and a total of \$147 million at all reporting member banks. Holdings of Treasury notes increased \$49 million at all reporting member banks; the principal change was an increase of \$56 million in the

Chicago District. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$242 million in New York City, \$62 million in Chicago, and \$28 million in the Boston District, but they decreased \$138 million in the San Francisco District and \$28 million in the Chicago District outside of the City of Chicago.

Borrowings from Federal Reserve Banks increased \$11 million and borrowings from others increased \$109 million. Loans to banks increased \$61 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 7, 1956	Feb. 29,* 1956	Mar. 9, 1956	Increase (+) or Decrease (-) Since
ASSETS—				
Loans and investments adjusted†	84,338	+ 148	+ 171	
Loans adjusted†	47,884	+ 220	+ 6,986	
Commercial and industrial loans	25,914	+ 148	+ 4,189‡	
Agricultural loans	540	— 10†	—	
Loans to brokers and dealers for purchasing or carrying securities	2,463	+ 41	+ 11	
Other loans for purchasing or carrying securities	1,290	+ 3	+ 215	
Real estate loans	8,254	+ 30	+ 881‡	
Other loans	10,268	+ 9	+ 1,824‡	
U. S. Government securities—total	28,157	— 115	— 6,020	
Treasury bills	763	— 147	— 914	
Treasury certificates of indel. edness	563	— 23	— 972	
Treasury notes	6,722	+ 49	— 2,240	
U. S. bonds	20,109	+ 6	— 1,894	
Other securities	8,297	+ 43	— 795	
Loans to banks	1,301	+ 61	+ 316	
Reserves with Federal Reserve Banks	13,288	+ 4	+ 247	
Cash in vault	917	— 14	— 8	
Balances with domestic banks	2,383	+ 6	+ 25	
LIABILITIES—				
Demand deposits adjusted	56,417	+ 187	— 352	
Time deposits except U. S. Government	21,510	+ 17	— 30	
U. S. Government deposits	1,915	— 675	— 365	
Interbank demand deposits				
Domestic banks	10,323	+ 445	+ 11	
Foreign banks	1,515	+ 34	+ 151	
Borrowings				
From Federal Reserve Banks	507	+ 11	+ 220	
From others	960	+ 109	+ 248	

*Feb. 29 figures revised (San Francisco District).

†Exclusive of loans to banks and after deduction of valuation reserves, individual item, are shown gross.

‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Company and Issue—	Date	Page

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Rock Island & Pacific RR.— New common (initial quar.)	67½c	3-31	3-12	Curtis Publishing, common \$4 prior preferred (quar.)	20c	5-1	3-30	Eversharp, Inc., common 5% preferred (quar.)	25c	4-2	3-16
Chile Copper (increased)	\$1	3-27	3-9	Extra	75c	4-1	3-2	Ex-Cell-O Corp. (quar.)	25c	4-2	3-16
Christiania Securities, 7% pfd. (quar.)	\$1.75	4-2	3-20	87 preferred (quar.)	\$1	4-1	3-2	Fairfax Bearing Co. (quar.)	50c	4-2	3-10
Cincinnati Gas & Electric, com. (quar.)	30c	5-15	4-16	Curtiss-Wright Corp., common (increased)	55c	3-28	3-7	Fairmont Foods, common (increased quar.)	60c	3-30	2-29
4% preferred (quar.)	\$1	4-2	3-15	Class A (quar.)	50c	3-28	3-7	Special	25c	4-2	3-15
Cincinnati & Suburban Bell Telephone— Quarterly	\$1.12	4-2	3-14	Class A (quar.)	50c	6-28	6-7	4% preferred (quar.)	\$1	4-2	3-15
City Baking, 7% preferred (quar.)	\$1.75	5-1	4-26	Class A (quar.)	50c	9-28	9-7	Family Finance, common (quar.)	25c	4-2	3-16
City Investing, 5½% preferred (quar.)	\$1.37½	4-3	3-20	Class A (quar.)	50c	12-28	12-7	4½% preferred A (quar.)	56½c	4-2	3-13
City Products (quar.)	62½c	3-31	3-12	D. W. G. Cigar Corp. (quar.)	20c	3-24	3-5	5% preferred B (quar.)	62½c	4-2	3-13
City Ry. (Dayton), common (quar.)	50c	3-30	3-15	Dan River Mills (quar.)	20c	4-2	3-14	Famous Players (Canada), Ltd. (quar.)	37½c	3-26	3-2
6% preferred (quar.)	37½c	3-30	3-15	Extra	5c	4-2	3-14	Fannie Farmer Candy Shops (quar.)	37½c	3-31	3-15
Clark Oil & Refining, com. (stck divid nd)	2%	3-31	3-23	Dana Corp., 3¾% pfd. A (quar.)	93¾c	4-16	4-5	Fansett Metallurgical (quar.)	25c	3-22	3-12
\$1.20 convertible preferred A (quar.)	30c	3-31	3-20	Darling (L. A.) Co. (increased)	12½c	3-20	3-8	Farrell-Birmingham (quar.)	50c	3-26	3-5
\$1.20 convertible preferred B (initial)	2c	3-31	3-20	David & Frere, Ltd., class A (quar.)	175c	3-31	3-15	Faultless Rubber (quar.)	25c	4-2	3-15
Clefield & Mahoning Ry. (s-a)	\$1.50	7-2	6-20	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	4-1	2-27	Federal Bake Shops, Inc. (quar.)	15c	3-30	3-9
Cleveland Builders Supply (quar.)	50c	4-3	3-20	Dayton & Michigan RR., com. (s-a)	87½c	4-1	3-15	Federal Insurance Co. (quar.)	20c	6-12	6-1
Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12½	4-1	3-5	Decca Records, Inc. (quar.)	25c	3-30	3-19	Federal National Mortgage Assoc. (initial)	10c	6-12	6-1
Cleveland Quarries (quar.)	10c	4-2	3-16	Decker Mfg. (quar.)	7½c	4-3	3-15	Federal Paper Board, pfd. (quar.)	50c	4-1	3-26
Cleveland Trencher (quar.)	20c	3-30	3-13	Dejay Stores, Inc. (increased)	10c	4-2	3-15	Federated Dept. Stores	40c	4-28	4-7
Climax Molybdenum	90c	3-29	3-15	Deere & Co., common	25c	4-2	3-2	Ferro Corp.	40c	3-27	3-16
Cluett, Peabody & Co., com. (interim)	50c	3-26	3-12	Delaware & Hudson Co. (increased quar.)	\$1.20	3-28	3-12	Fidelity Fund, Inc. (quar.)	11c	3-24	3-8
7% 1st preferred (quar.)	\$1.75	4-2	3-19	Delaware, Lackawanna & Western RR.— Stock dividend (Partial distribution of one	7-2	5-31		Fiduciary Trust (N. Y.)— New common (initial quar.)	30c	3-20	3-8
4% 2nd preferred (quar.)	\$1	4-2	3-19	share of N. Y., Chicago & St. Louis com. stock for each 33½ shares held)	40c	4-30	4-3	Field (Marshall) see Marshall Field & Co.			
Coca-Cola Co.	\$1	4-2	3-16	Delaware Power & Light, com. (increased)	92½c	3-31	3-9	Finance Co. of Pennsylvania (quar.)	\$2	4-2	3-16
Coca-Cola Bottling (N. Y.) (quar.)	25c	3-30	3-16	370% preferred (quar.)	\$1	3-31	3-9	Extra	\$3	4-2	3-16
Coca-Cola International	\$7.40	4-2	3-16	4% preferred (quar.)	1.05	3-31	3-9	First National City Bank (N. Y.) (quar.)	65c	5-1	4-13
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-19	4.20% preferred (quar.)	\$1.07	3-31	3-9	First National Stores (quar.)	50c	3-28	2-27
\$3.50 preferred (quar.)	87½c	3-31	3-14	4.56% preferred (quar.)	\$1.14	3-31	3-9	Special	40c	3-28	2-27
Colon Development Co., Ltd. (Ord.) (interim)	1s 6d	5-5	4-25	Delinete Mines, Ltd. (s-a)	12c	4-2	2-29	Fischer & Porter Co., 5% pfd. (quar.)	12½c	4-1	3-15
Colonial Sand & Stone (quar.)	7½c	3-29	3-2	Delta Electric (quar.)	25c	3-20	3-10	Flagg-Utica Corp., common (quar.)	62½c	4-2	3-16
Colonial Ice Co., \$6 pfd. (quar.)	\$1.50	4-2	3-21	Denver Chicago Trucking (quar.)	25c	3-30	3-16	Florida Power Corp. (quar.)	40c	3-20	3-5
Colorado Central Power, com. (monthly)	1c	4-1	3-16	Denver Rio Grande Western RR.	62½c	3-19	3-9	Florida Power & Light, common	30c	3-27	3-2
Common (monthly)	10c	5-1	4-18	Denver Transit, \$2½-\$3½ pfd. (s-a)	62½c	6-15	6-5	Florida Public Utilities Co., com. (quar.)	15c	4-2	3-7
Preferred (quar.)	\$1.12½	5-1	4-18	Detroit Aluminum & Brass (quar.)	62½c	12-15	12-5	4¾% preferred (quar.)	\$1.18¾	4-2	3-7
Colorado Fuel & Iron, common	50c	4-6	2-27	Detroit Aluminum & Brass (quar.)	10c	3-31	3-19	Food Fair Stores, common (quar.)	25c	4-1	3-9
5% preferred A (quar.)	62½c	3-31	2-27	Detroit Edison	45c	4-16	3-21	\$4.20 preferred (quar.)	\$1.05	4-1	3-9
5½% preferred B (quar.)	68½c	3-31	2-27	Detroit Gray Iron Foundry	5c	3-23	3-9	Food Machinery & Chemical, common	50c	3-30	3-1
Colorado Interstate Gas, com. (quar.)	31½c	3-31	3-15	Detroit Steel Corp., common	25c	3-20	3-1	Foot Mineral Co. (quar.)	10c	3-24	3-7
5% preferred (quar.)	\$1.25	4-1	3-15	6% preferred (quar.)	\$1.50	3-20	3-1	Foremost Dairies (quar.)	25c	4-2	3-16
Columbian Pictures (quar.)	30c	4-30	3-30	Detroit Steel! Products (quar.)	50c	4-16	4-10	Fosterite Pressed Steel (quar.)	35c	3-20	3-12
Columbus Mutual Life Insurance (s-a)	55	4-10	3-21	Devoe & Reynolds, class A (special)	\$1.85	3-26	3-19	Foundation Co. of Canada, Ltd.	120c	4-20	3-29
Semi-annual	55	10-10	9-20	Class B (special)	92½c	3-26	3-19	Extra	10c	4-20	3-29
Commercial Credit (quar.)	70c	3-31	3-1	Diamond "T" Motor Car	12½c	3-30	3-16	Fram Corporation (increased)	25c	4-16	4-2
Commercial Solvents	25c	3-30	3-7	Diana Stores (increased quar.)	25c	3-20	3-6	Franklin Custodian Funds, Inc.	6c	4-15	4-2
Commonwealth Edison (quar.)	50c	5-1	3-22	Diversey Corp. (quar.)	20c	3-30	3-17	Utilities series	8c	4-15	4-2
Commonwealth International Corp., Ltd.	15c	4-16	3-29	Dixie Aluminum, common	5c	4-15	4-5	Common stock series	\$1.25	5-1	4-13
Commonwealth Investment (7c from invest- ment income and 2c from capital gains)	9c	3-24	3-1	36c preferred (quar.)	9c	4-15	4-5	Franklin Telegraph (s-a)	25c	4-23	3-31
Commonwealth Water Co.— 5½% 1st preferred (quar.)	\$1.37½	4-2	3-12	Dixie Cup Co., common (quar.)	45c	3-25	3-9	Fraser Companies, Ltd. (quar.)	10c	5-15	5-1
Compo Shoe Machinery, common (stock div.)	2%	6-15	6-1	5% preferred series A (quar.)	62½c	4-10	4-10	Friedman (L.) Realty (quar.)	10c	8-15	8-1
5% convertible preferred (quar.)	31½c	3-31	2-20	Dixon (Joseph) Crucible (increased quar.)	25c	3-31	3-21	Quarterly	10c	11-15	11-1
Confederation Life Association (Toronto)— Quarterly	138c	6-15	6-1	Dominion Corset, Ltd. (quar.)	20c	4-2	3-16	Quarterly	15c	3-31	3-16
Connecticut Fire Insurance (Hartford)	100%	4-2	3-2	Dominion Foundries & Steel Ltd.— Common (quar.)	20c	4-2	3-8	Frigidaire Corp. (quar.)	20c	4-30	4-20
Connecticut General Life Insur. (stock div.)	12.50	4-2	3-2	Dominion Glass Co., Ltd., com. (quar.)	35c	4-16	3-29	Frito Co.	25c	3-30	3-15
New common (initial)	45c	4-2	3-2	7% preferred (quar.)	17½c	4-16	3-29	Fuller (Geo. A.) Co. (quar.)	20c	4-30	3-15
Connecticut Light & Power	2½c	4-1	3-1	Dominion Square Corp. Ltd. (quar.)	81	4-16	3-15	Funston (R. E.) Co.— 4½% convertible preferred (quar.)	56½c	4-1	3-15
Cooksho, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20	Dominion Steel & Coal, Ltd.	125c	4-25	4-4	Gair (Robert), Inc., com. (quar.)	37½c	3-31	3-2
Consolidated Cement	40c	3-31	3-6	Dominion Tar & Chemical, Ltd., common	12½c	5-1	4-2	4½% conv. preferred (quar.)	\$1.12½	3-31	3-2
Consolidated Cigar, common (quar.)	150c	4-24	4-10	51 preference (quar.)	125c	4-2	3-1	Garfinckel (Julius) & Co., common	40c	3-31	3-15
Consolidated Diesel-Electric (quar.)	30c	4-1	3-15	Dominion Textile, Ltd., 7% pfd. (quar.)	81.75	4-16	3-15	4½% conv. preferred (quar.)	28½c	3-31	3-15
Consolidated Foods, common (qu											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Giddings & Lewis Machine Tool (quar.)	50c	3-27	3-16	Household Finance, common (quar.)	30c	4-14	3-31	Kansas City Power & Light—	50c	3-20	3-1	
Gilchrist Co. (stick div.)	5%	4-16	4-2	3 3/4% preferred (quar.)	93 3/4c	4-14	3-31	Common (increased quar.)	95c	6-1	5-15	
Given Mfg. (Calif.), com. (stock div.)	2%	4-15	3-31	4% preferred (quar.)	\$1	4-14	3-31	3 80% preferred (quar.)	\$1	6-1	5-15	
6% conv. preferred B (quar.)	15c	4-15	3-30	4 40% preferred (quar.)	\$1.00	4-14	3-31	4% preferred (quar.)	\$1.12 1/2	6-1	5-15	
Gladden Products	5c	3-31	3-6	Houston Natural Gas, common (quar.)	25c	3-30	3-14	4 1/2% preferred (quar.)	\$1.05	6-1	5-15	
Glatfelter (P. H.) Co. (quar.)	45c	4-2	3-15	5% pfd. (\$25 par) (quar.)	31 1/4c	3-30	3-14	4 20% preferred (quar.)	50c	4-16	3-30	
Glen Alden Corp. (quar.)	10c	3-20	2-28	5% pfd. (\$50 par) (quar.)	62 1/2c	3-30	3-14	Kansas City Southern Ry., 4% pfd. (quar.)	30c	3-31	3-2	
Glens Falls Insurance (quar.)	50c	4-2	3-14	Houston Oil Co. (Texas) (quar.)	50c	3-30	3-16	Kansas Gas & Electric, com. (quar.)	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9
Glidden Co.	50c	4-2	2-29	Houston Terminal Warehouse & Cold Storage Co.—	50c	4-15	4-8	Kansas-Nebraska Natural Gas, com. (quar.)	30c	4-2	3-15	
Goebel Brewing, 60c preferred (quar.)	15c	4-2	3-12	Class A (quar.)	50c	4-15	4-8	85 preferred (quar.)	\$1.25	4-2	3-15	
Gold & Stock Telegraph Co. (quar.)	\$1.12 1/2	4-2	3-12	Class B (quar.)	50c	7-15	7-8	\$5.65 preferred (quar.)	\$1.41	4-2	3-15	
Goldblatt Bros., Inc. (quar.)	\$1.50	4-1	3-15	Class A (quar.)	50c	7-15	7-8	Kansas Power & Light common (quar.)	30c	4-2	3-9	
Goodrich (B. F.) Co.	12 1/2c	4-2	3-12	Class B (quar.)	60c	3-28	3-13	4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9	
Goodyear Tire & Rubber Co. of Canada Ltd. Common	55c	3-31	3-9	Hutting Sash & Door —	15c	3-30	3-15	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9	
4% pref. (quar.)	\$1.50	3-31	3-9	Hubbell (Harvey), Inc. (quar.)	62 1/2c	3-31	3-15	Kawneer Co. (quar.)	20c	3-30	3-16	
Gould-National Batteries, com. (quar.)	42 1/2c	5-1	4-20	Hunt Foods, common (quar.)	\$1.25	3-30	3-19	Kayser (Julius) & Co. (quar.)	25c	3-26	3-12	
4 1/2% preferred (quar.)	56 1/4c	5-1	4-20	Hupp Corp., 5% conv. pfd. A (initial quar.)	\$1.25	6-29	6-15	Kelling Nut, 6% preferred (quar.)	30c	3-31	3-15	
Goulds Pumps, Ltd., 5% preferred (quar.)	25c	4-20	Huron & Erie Mortgage (quar.)	60c	9-28	9-14	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	4-2	3-15		
Government Employees Insurance (quar.)	30c	3-26	3-9	Hutting Sash & Door —	12 1/2c	12-28	12-14	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	
Grace (W. R.) & Co.—	\$1.50	6-11	5-18	Huyck (F. C.) & Sons, common	35c	3-30	3-16	Kelsey-Hayes Wheel Co. (quar.)	60c	4-2	3-15	
6% preferred (quar.)	\$1.50	9-10	8-17	8 2/5 class A preferred (quar.)	68c	3-30	3-16	Kendall Co., 4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15	
6% preferred (quar.)	\$1.50	12-10	11-16	4 1/2% conv. prior pfd. series I (initial)	\$1.13	4-2	3-2	Kennametal, Inc. (quar.)	45c	4-2	3-22	
8% preferred B (quar.)	82	9-10	2-17	Hydraulic Press Mfg. (quar.)	15c	3-30	3-20	Kennecott Copper	25c	3-20	3-9	
8% preferred A (quar.)	82	6-11	5-18	Hydro-Electric Securities Corp. (increased)	40c	4-13	3-10	Kentucky Stone (quar.)	37 1/2c	4-13	4-6	
8% preferred B (quar.)	82	9-10	8-17	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	4-14	4-2	Kerr-Addison Gold Mines, Ltd.	120c	3-29	2-29	
8% preferred A (quar.)	82	12-10	11-16	Ideal Cement	50c	3-31	3-15	Kerr McGee Oil Industries, common (quar.)	15c	4-1	3-9	
8% preferred B (quar.)	82	12-10	11-16	Illinois Bell Telephone	\$2	3-30	3-10	4 1/2% convertible prior preferred (quar.)	28 1/2c	4-1	3-9	
Grafton & Co., class A (quar.)	25c	6-15	5-15	Illinois Central RR.	150c	4-1	3-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20	
Graham-Palge, 5% preferred A (accum.)	62 1/2c	4-1	3-20	Imperial Life Assurance (Canada)	25c	4-2	3-16	5% preferred (s-a)	\$2.50	12-30	12-20	
5% convertible preferred (accum.)	31 1/4c	5-1	4-10	Imperial Paper & Color	50c	4-2	3-16	Keystone Portland Cement (increased quar.)	35c	3-20	3-5	
Grand Rapids Varnish—	10c	3-23	3-12	Special	110c	3-29	2-29	Kidde (Walter) & Co. (quar.)	25c	4-2	3-12	
New common (initial quar.)	125c	3-29	3-16	Imperial Tobacco Co. of Canada, Ltd. com.	3%	3-29	2-29	Kimberly Clark Corp. (quar.)	45c	4-1	3-9	
Grand & Toy, Ltd.	110c	3-29	3-16	Common (final)	12 1/2c	3-30	2-20	Kings County Lighting, 4% pfd. (quar.)	50c	4-1	3-19	
Extra				American deposit receipts (final)	12 1/2c	3-30	2-20	Kingsburg Cotton Oil	2c	3-23	3-9	
Grand Trunk Warehouse & Cold Storage—	\$2	3-30	3-9	Indiana & Michigan Electric	\$1.03	4-2	3-5	Kingsport Press, Inc. (quar.)	20c	4-2	3-9	
Annual	56 1/4c	4-16	3-26	4.12% preferred (quar.)	\$1.03 1/2	4-2	3-5	Kinney (G. R.) Co., com. (increased quar.)	45c	3-26	3-9	
Grand Union Co., 4 1/2% pfd. (quar.)	50c	3-22	2-23	4 1/4% preferred (quar.)	\$1.14	4-2	3-5	Kirsch Co. (quar.)	25c	4-2	3-19	
Granite City Steel, common (quar.)	50c	4-1	3-8	4.56% preferred (quar.)	\$1.20	4-1	3-20	Knights Life Insurance Co. of America—	20%	5-1	4-2	
Grant (W. T.) Co., com. (increased quar.)	93 3/4c	4-1	3-8	Indianapolis Power & Light, common	35c	4-13	4-2	Koppers Co., Inc. com. (increased quar.)	62 1/2c	4-2	3-21	
3 3/4% preferred (quar.)	25c	4-2	3-16	4% preferred (quar.)	\$1.05	4-1	3-19	4% preferred (quar.)	\$1	4-2	3-21	
Gray Drug Stores (quar.)	37 1/4c	4-16	3-20	4.20% preferred (quar.)	\$1.15	4-1	3-19	Kroehler Mfg., common (increased quar.)	40c	3-30	3-21	
Great American Insurance (N. Y.) (quar.)	140c	3-31	3-15	4.60% preferred (quar.)	\$1.06 1/4	4-2	3-10	4 1/2% 1st preferred (quar.)	\$1.12 1/2	3-30	3-21	
Great Lakes Paper, Ltd., common (quar.)	120c	5-1	4-15	Indianapolis Water Co., 5% pfd. A (quar.)	12 1/2c	3-30	2-20	7% 2nd preferred (quar.)	\$1.75	5-1	4-16	
\$1.20 preferred B (quar.)	30c	3-31	3-15	4 1/4% preferred B (quar.)	16 1/2c	3-30	3-15	Kwikset Locks, Inc. (quar.)	25c	4-16	3-31	
Great Lakes Power Corp. Ltd.—	\$1.31 1/4c	3-30	3-1	Industrial Acceptance, Ltd. com. (quar.)	\$1.62 1/2c	3-30	3-15	Labatt (John), Ltd.	130c	4-2	3-16	
5% preferred (quar.)	62 1/2c	3-19	2-23	4.50 preferred (quar.)	\$1.61 12	3-30	3-15	Laclede Gas	18c	4-2	3-16	
Great Northern Ry. (quar.)	150c	3-31	3-15	Industrial Development (quar.)	25c	4-3	3-20	Lamson Corp. (Del.) (quar.)	20c	3-30	3-12	
Great West Saddlery Ltd.	30c	4-2	3-15	Industrial Hardware Mfg.	7 1/2c	3-27	3-15	Lamson Corp. & Sessions	4.75% convertible preferred (quar.)	59 1/2c	4-15	4-5
Great Western Corp.	30c	4-2	3-10	Ingersoll Machine & Tool Co., Ltd.—	\$12 1/2c	4-2	3-15	Lamson (M. H.), Inc. \$6 preferred (s-a)	\$3	5-1	4-30	
Great Western Sugar, common (quar.)	25c	4-2	3-10	50c partic. A (quar.)	\$18 1	4-2	3-15	Lane Bryant, Inc.				
Year-end				4% preferred (quar.)	\$3	7-2	6-2	4 1/2% preferred (entire issue called for redemption on May 1 at \$51 per share plus this dividend)	56 1/4c	5-1	—	
7% preferred (quar.)	\$1.75	4-2	3-10	Ingersoll-Rand Co., 6% preferred (s-a)	\$1	3-21	3-1	Law Blower Co. (quar.)	18 1/4c	3-31	3-10	
Green (A. P.) Fire Brick (initial quar.)	25c	3-30	3-15	International Income Fund, Inc. (9 cents from investment income & 4 cents from securities profits)	30c	4-1	3-1	Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1	
Green (H. L.) (quar.)	50c	5-1	4-16	7% preferred (quar.)	\$1.25	9-12	9-1	55 preferred (quar.)	\$1.25	12-12	12-1	
Extra	25c	5-1	4-16	International Ocean Telegraph (quar.)	13c	4-15	3-15	Lawson & Jones, Ltd. class A (stock divid.)	4 1/2c	4-2	3-15	
Greening (B.) Wire, Ltd.	15c	4-3	3-15	International Paper Co., common (quar.)	50c	4-2	3-16	One share of non-cumulative redeemable preferred (\$1 par) for each share held	18 1/2c	3-15	3-15	
Greenfield Tap & Die (quar.)	50c	3-29	3-19	International Paper Co., common (quar.)	35c	3-31	3-15	Class B	18 1/2c	3-15	3-15	
Greyhound Corp., com. (quar.)	25											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Marine Midland Corp., common (quar.)	20c	4-2	3-23	Morris Paper Mills, 4 3/4% pfd. (quar.)	55 3/4c	3-30	3-9	Ohio Consolidated Telephone, 6% pfd. (quar.)	30c	4-1	3-20
4 1/2% preferred (quar.)	50c	4-16	3-23	Morris Plan of Amer., common	7 1/2c	5-1	4-13	Ohio Edison Co., common (quar.)	62c	3-30	3-2
Maritime Tel. & Tel., common (quar.)	20c	4-6	3-20	\$2.25 preferred A (quar.)	56 1/4c	5-1	4-13	3 90% preferred (quar.)	97 1/2c	4-2	3-15
7 1/2% preferred (quar.)	17 1/2c	4-16	3-20	Morrison Cafeterias Consolidated, Inc.	\$1.75	4-2	3-16	4 40% preferred (quar.)	\$1.10	4-2	3-15
Market Basket, common (quar.)	17 1/2c	4-1	3-20	7% preferred (quar.)	\$1.25	3-29	3-9	4 44% preferred (quar.)	\$1.11	4-2	3-15
\$1 preferred (quar.)	25c	4-1	3-20	Motor Finance Corp., \$5 pfd. (quar.)	5c	4-14	4-4	4 56% preferred (quar.)	\$1.14	4-2	3-15
Marlin-Rockwell (quar.)	12c	4-2	3-30	Mount Clemens Metal Products, com. (quar.)	6c	4-14	4-4	Ohio Water Service (quar.)	37 1/2c	3-30	3-9
Marquette Chemical Mfg., 5% p.d. (quar.)	30c	4-2	3-16	6% preferred (quar.)	\$1.15c	4-2	3-1	Old Line Life Insurance (quar.)	25c	3-19	3-9
Marsh (M.) & Sons (quar.)	20c	3-1	3-15	Mount Royal Dairies, Ltd.	\$3.50	6-20	6-1	Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15
Marshall Field & Co., 4 3/4% pfd. (quar.)	\$1.06 1/4	3-1	3-15	Mount Vernon-Woodberry Mills	30c	3-19	2-27	Oliver Corp., common (reduced)	15c	4-2	3-9
Martin (Glenn L.) Co. (quar.)	40c	3-28	3-9	7% preferred (s-a)	\$1.65	4-16	3-20	4 1/2% conv. preferred (quar.)	\$1.12 1/2c	4-30	4-2
Maryland Shipbuilding & Dry Dock	31 1/4c	4-2	3-12	Mountain Fuel Supply	50c	3-28	3-16	Olympia Brewing	15c	3-23	3-9
Common (quar.)	\$1.12 1/2c	4-2	3-12	Mountain States Tel. & Tel. (quar.)	50c	3-23	3-12	Omar, Inc.	25c	3-31	3-9
4 1/2% preferred (quar.)	6c	3-26	2-29	Mueller Brass (quar.)	50c	4-2	3-16	Ontario Jockey Club, 6% pfd. A (quar.)	115c	4-15	3-30
Massachusetts Investors Growth Stock Fund	(From net income)	75c	3-24	Murray Corp. of America (quar.)	20c	3-31	3-9	Ontario Loan & Debenture Co.	125c	4-3	3-15
Massachusetts Protective Assn. (quar.)	5c	3-23	3-14	Muskogee Piston Ring (increased quar.)	10c	3-20	3-10	Ontario Steel Products, Ltd., com.	125c	5-15	4-16
Mastic Asphalt	3c	4-30	4-16	Mutual Investment Co. of America (6c from	25c	3-31	3-10	7% preferred (quar.)	181.75	5-15	4-16
Maitlessea & Hegeler Zinc Co.	5c	4-16	3-19	net investment income and 4c from capi-	6c	4-16	3-31	Opelika Mfg. (quar.)	17 1/2c	4-3	3-15
Maul Macotta	112 1/2c	4-2	3-16	tal gains)	37 1/2c	4-16	3-31	Orange & Rockland Electric	\$1	4-1	3-15
Maxwell, Ltd., common (increased)	112 1/2c	4-2	3-16	Mutual Shares Corp.	60c	3-26	3-12	Oxford Paper, common (quar.)	40c	4-16	4-2
\$6 participating preferred (quar.)	\$1.50	4-2	3-16	Mutual System, Inc., common	20c	4-2	3-9	Pabco Products, common	25c	3-27	3-6
Mays (J. W.) Inc. (quar.)	25c	4-3	3-20	6% preferred (quar.)	5%	5-1	3-31	Palcot Mfg. Co., common (quar.)	\$1.50	5-15	5-8
McCord-Frontenac Cl Co., Ltd.	\$1	4-20	3-31	Myers (F. E.) & Bros. (quar.)	50c	4-13	3-6	Pacific Coast Aggregates, common (quar.)	\$2.50	6-15	6-8
4% preferred (quar.)	62 1/2c	3-30	3-15	Nateo Corp. (quar.)	27 1/2c	4-16	3-23	Pacific Coast Co., 5% pfd. (quar.)	10c	3-22	3-1
McCrary Stores, com. (quar.)	25c	3-31	3-16	Stock dividend	10c	3-20	3-10	Pacific Indemnity (quar.)	31 1/4c	3-30	3-19
\$3.50 conv. preferred (quar.)	87c	3-31	3-16	National Biscuit, common	37 1/2c	4-16	3-31	Pacific International Express	65c	4-2	3-15
McDonnell Aircraft (quar.)	12 1/2c	4-1	3-16	National Cash Register (quar.)	100%	3-31	2-27	Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16
McGraw (F. H.) & Co., \$1.50 preferred	32 1/2c	3-20	3-16	National Casket Co.	15c	5-1	4-20	Quarterly	50c	4-2	3-16
McGraw-Hill Publishing (quar.)	70c	3-23	3-13	\$7 preferred (entire issue called for re-	75c	4-2	3-15	Pacific Lighting, 4.36% preferred (quar.)	\$1.09	4-16	3-20
McIntyre Porcupine Mines, Ltd. (quar.)	1c	6-1	5-1	demption on March 31 at \$110 per share	25c	3-30	3-1	4.40% preferred (quar.)	\$1.10	4-16	3-20
McKinney Mfg. (quar.)	3c	3-23	3-9	plus this dividend)	115c	4-2	3-15	4.56% preferred (quar.)	\$1.12 1/2c	4-16	3-20
McKay Machine (quar.)	40c	4-2	3-20	National Electric Welding Machine (quar.)	60c	3-26	3-12	Pacific Tel. & Tel., common	118 1/4c	4-15	3-20
McLean Trucking (quar.)	15c	4-1	3-16	National Fire Insurance Co. (Hartford)	15c	5-1	4-20	6% preferred (quar.)	\$1.75	3-30	3-15
McLellan Stores	40c	4-2	3-12	Quarterly	15c	5-1	4-20	Page-Hersey Tubes, Ltd.	10c	1-1	9-14
McLouth Steel Corp., com. (stock dividend)	25%	4-10	3-15	National Gas & Oil Corp. (increased)	75c	4-2	3-15	4% preferred (quar.)	17 1/2c	4-2	3-15
Preferred (quar.)	65 1/2c	3-31	3-15	National Grocers, Ltd., common (quar.)	25c	3-30	3-1	Panetex Mfg. Co., common (stock dividend)	4%	7-1	6-15
McQuay, Inc., 5% preferred (quar.)	25c	4-2	3-15	\$1.50 preference (quar.)	115c	4-2	3-15	Park Chemical (quar.)	37 1/2c	4-1	3-23
McQuay-Norris Mfg. (increased quar.)	30c	5-1	3-26	National Gypsum Co. (quar.)	50c	4-2	3-16	Quarterly	2 1/2c	7-2	6-15
McWilliams Dredging (quar.)	37 1/2c	5-2	4-9	National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1	Quarterly	2 1/2c	10-1	9-14
Quarterly	37 1/2c	11-2	10-9	Class A	15c	10-1	9-7	Panhans Eastern Pipe Line	17 1/2c	4-2	3-15
Mead, Johnson & Co. (quar.)	25c	4-2	3-15	Class A	18c	4-2	3-2	4% preferred (quar.)	\$1	4-1	3-15
Medusa Portland Cement	40c	4-1	3-16	Class B	18c	4-2	3-2	6% preferred (quar.)	37 1/2c	4-1	3-23
New common (initial quar.)	25c	4-2	3-12	National Investors Corp. (stock dividend)	100%	3-31	2-27	Park Chemical (quar.)	2 1/2c	4-2	3-10
Mengel Co., common (quar.)	5%	5-1	4-12	National Lead, common	75c	3-30	3-12	Quarterly	2 1/2c	7-2	6-15
Preferred (entire issue called for re-	75c	4-18	-----	6% preferred B (quar.)	20c	4-4	3-20	Quarterly	2 1/2c	1-2-57	12-14
demption on April 18 at \$55 per share	4-1	3-15	National Linen Service, common	10c	4-4	3-20	Parker Appliance (quar.)	25c	3-20	3-6	
plus this dividend) convertible to	20c	4-2	3-12	5% preferred (quar.)	125c	4-16	3-15	Parker Petroleum (initial)	10c	6-15	6-1
April 13	87 1/2c	3-31	3-21	National Motor Bearing	25c	4-16	4-6	Parkersburg-Aetna, com. (stock divid.)	2 1/2c	3-28	3-16
Merchants Fire Insurance (stock dividend)	75c	4-2	3-15	National Presto Industries	15c	4-2	3-10	Parmelee Transportation (quar.)	45c	4-1	3-9
(One share for each 11 shares held)	20c	4-2	3-9	National Propane Corp., 5% 2nd pfd. (quar.)	31 1/4c	4-2	3-15	Peninsular Telephone, common (quar.)	25c	5-15	4-25
Merch & Co., Inc., common (quar.)	87 1/2c	4-2	3-9	National Rubber Machinery	35c	4-13	3-16	\$1 preferred (quar.)	25c	5-15	4-25
\$4 preferred (quar.)	50c	4-2	3-9	National Screw & Mfg. (quar.)	5c	4-2	3-15	\$1.32 preferred (quar.)	33c	5-15	4-25
Mergenthaler Linotype (quar.)	50c	3-23	3-6	National Securities & Research	50c	3-30	3-15	\$1.36 preferred (quar.)	32 1/2c	5-15	4-25
Merritt-Chapman & Scott (reduced quar.)	25c	3-31	3-17	National Standard Co. (quar.)	50c	4-2	3-15	Penn-Texas Corp., com. (quar.)	35c	3-31	3-22
Stock dividend	1 1/2%	5-7	4-5	National Steel Car, Ltd. (quar.)	137 1/2c	4-14	3-15	Penney (J. C.) Co.	40c	3-31	3-22
Quarterly	25c	6-30	6-14	National Sugar Refining	50c	4-2	3-16	Pennsylvania Glass Sand (quar.)	60c	4-2	3-12
Stock dividend	1 1/2%	7-11	6-14	National Supply Co., com. (increased quar.)	137 1/2c	4-14	3-15	Pennsylvania Power & Light, com. (quar.)	112 1/2c	4-2	3-9
Quarterly	25c	9-29	9-13	4 1/2% preferred (quar.)	100%	3-31	2-27	10c	4-2	3-9	
Stock dividend	1 1/2%	10-13	9-13	National Tile & Mfg.	75c	3-30	3-12	Parker Appliance (quar.)	2 1/2c	6-1	5-1
Quarterly	25c	12-21	12								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Public Service Electric & Gas, com. (quar.)	45c	3-31	3-2	Shirriff-Horsey Corp., Ltd. (quar.)	112½c	6-15	6-1	Talcott (James), Inc., common (quar.)	30c	4-1	3-15	
\$1.40 preference common (quar.)	35c	3-31	3-2	Shuron Optical (quar.)	35c	3-30	3-15	5% preferred (quar.)	62½c	4-1	3-15	
4.08% preferred (quar.)	\$1.02	3-31	3-2	Sicks Breweries (quar.)	30c	3-31	2-29	5½% preferred (quar.)	58¾c	4-1	3-15	
4.18% preferred (quar.)	\$1.04½	3-31	3-2	Silex Co., 4½% pfd. (quar.)	11½c	4-2	3-12	5¾% preferred (quar.)	71½c	4-1	3-15	
4.30% preferred (quar.)	\$1.07½	3-31	3-2	Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29	4% preferred (quar.)	130c	4-3	3-2	
Publication Corp., voting common (quar.)	50c	3-23	3-9	Class B (quar.)	15c	4-2	2-29	4% preferred (quar.)	150c	4-3	3-2	
Puget Sound Pulp & Timber (quar.)	60c	3-31	3-2	Skenandoa Rayon, 5% pfd. A (quar.)	\$1.25	4-1	3-15	Taylor Instrument	45c	4-2	3-15	
Purex Corp., Ltd. (quar.)	20c	4-1	3-15	5% prior pfd. (quar.)	\$1.25	4-1	3-15	Temco Aircraft (quar.)	15c	3-30	3-5	
Putnam (George) Fund of Boston— (10c from investment inc. and 8c from 1955 undistributed realized capital gains)	18c	3-20	3-1	Slater (N.), Ltd., com. (increased quar.)	120c	5-1	4-11	Tennessee Corp. (increased)	50c	3-29	3-7	
Pyle-National Co., common (quar.)	30c	4-2	3-16	\$2.12 preferred (quar.)	152c	4-18	3-30	Tennessee Gas Transmission, com. (quar.)	35c	4-2	3-2	
8% preferred (quar.)	\$2	4-2	3-16	Smith (A. O.) Corp. (quar.)	70c	5-1	3-26	4.10% preferred (quar.)	\$1.02½	4-2	3-2	
Quaker City Fire & Marine Insur. (quar.)	25c	3-30	2-29	Smith-Corona, Inc. (increased)	25c	3-30	3-12	4.25% preferred (quar.)	\$1.06¼	4-2	3-2	
Quaker City Life Insurance	50c	3-30	3-15	Smith (Howard) Paper Mills Ltd.— Common (quar.)	125c	4-30	3-30	4.50% preferred (quar.)	\$1.15	4-2	3-2	
Quaker Oats, common	40c	4-20	3-22	\$2 preferred (quar.)	150c	4-30	3-30	4.60% preferred (quar.)	\$1.16	4-2	3-2	
6% preferred (quar.)	\$1.50	4-20	3-22	Smith Investment Co.	70c	5-1	3-26	4.65% preferred (quar.)	\$1.16¼	4-2	3-2	
Quebec Telephone, common	135c	4-1	3-10	Snyder Tool & Engineering (quar.)	10c	3-30	3-16	4.90% preferred (quar.)	\$1.22½	4-2	3-2	
5% class A (s-a)	125c	4-1	3-10	Solar Aircraft (quar.)	25c	4-14	3-31	5.10% preferred (quar.)	\$1.27½	4-2	3-2	
5% preferred (quar.)	5c	4-2	3-15	Somerville, Ltd., \$2.80 preferred (quar.)	170c	4-1	3-15	5.12% preferred (quar.)	\$1.28	4-2	3-2	
Queen Anne Candy Co.	25c	4-9	3-8	Sommers Drug Stores, common	10c	4-2	3-15	5.25% preferred (quar.)	\$1.31¼	4-2	3-2	
Quincy Mining	25c	4-2	3-15	50c convertible preferred (quar.)	12½c	4-2	3-15	4.50% preferred (initial)	40c	4-2	3-2	
R & M Bearings (Canada), Ltd., class A	127c	4-2	3-15	Sonotone Corp., com. (increased quar.)	7c	3-30	3-2	Tennessee Natural Gas Lines, Inc. (quar.)	12½c	4-1	3-21	
Radio Corp. of America, common (quar.)	25c	4-23	3-13	\$1.25 preferred (quar.)	31½c	3-30	3-2	Texas Electric Service, \$4 preferred (quar.)	\$1	4-2	3-15	
\$3.50 convertible 1st preferred (quar.)	87½c	4-2	3-12	\$1.55 preferred (quar.)	38¾c	3-30	3-2	\$4.56 preferred (quar.)	\$1.14	4-2	3-15	
\$3.50 conv. 1st preferred (quar.)	87½c	7-2	6-11	Sorg Paper, common (increased)	25c	3-23	3-9	\$4.64 preferred (quar.)	\$1.16	4-2	3-15	
Radio Condenser	5c	3-20	3-1	5½% preferred (quar.)	\$1.37	4-1	3-15	Texas Gas Transmission	5.40% preferred (quar.)	\$1.35	4-1	3-15
Ralston Purina (quar.)	75c	6-12	6-1	Souss Mfg. Co. (quar.)	20c	3-28	3-14	4.96% preferred (quar.)	5.40% preferred (quar.)	\$1.24	4-1	3-15
Ranco, Inc.	30c	3-30	3-9	South Atlantic Gas, common (quar.)	17½c	4-2	3-15	Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	25c	6-15	5-18	
Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	\$1.50	4-2	3-14	5% preferred (quar.)	\$1.25	4-2	3-16	\$5 preferred (quar.)	\$1.25	4-1	3-16	
Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-15	South Pittsburgh Water Co.	56½c	4-2	3-12	Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10	
Reading Co., 4% 2nd preferred (quar.)	50c	4-12	3-22	4½% preferred (quar.)	62½c	4-2	3-12	\$4.56 preferred (quar.)	\$1.14	5-1	4-10	
Reed Roller Bit (quar.)	25c	3-31	3-9	8% preferred (quar.)	57½c	4-2	3-12	\$4.84 preferred (quar.)	\$1.21	5-1	4-10	
Reliance Manufacturing Co. (Ill.)— 3½% convertible preferred (quar.)	87½c	4-1	3-10	South Porto Rico Sugar, com. (quar.)	145c	3-28	3-14	Texas Utilities	32c	4-2	3-1	
Republic Aviation	50c	3-21	3-7	8% preferred (quar.)	17½c	4-1	3-20	Textiles, Inc., 4% preferred (quar.)	25c	4-2	3-24	
Republic Steel (quar.)	62½c	4-16	3-20	South Carolina Electric & Gas— Common (increased)	25c	4-2	3-12	Textron American, Inc., common	40c	4-1	3-15	
Reynolds Metals, common (quar.)	12½c	4-1	3-21	4.5% preferred (quar.)	40c	4-2	3-15	4% preferred A (quar.)	31¼c	4-1	3-15	
4¾% preferred A (initial)	\$0.5542	5-1	4-20	5% preferred (quar.)	50c	4-2	3-15	4% preferred B (quar.)	\$1	4-1	3-15	
Reynolds (R. J.) Tobacco Co.— 4.50% preferred (quar.)	\$1.12½	4-2	3-9	South Jersey Gas (quar.)	32½c	3-29	3-9	Thermatronic Carbon Co.	\$6	3-30	3-16	
3.60% preferred (quar.)	90c	4-2	3-9	South Penn Oil (quar.)	50c	3-29	3-15	Thermoid Co. (increased quar.)	15c	3-31	3-9	
Reserve Oil & Gas (stock dividend)	2%	3-30	3-15	South Pittsburg Water Co.	\$1.12½	4-16	4-2	Third Canadian General Investment Trust, Ltd.	14c	4-14	3-30	
Resistoflex, 5% preferred A (quar.)	31¼c	3-31	3-15	4.32% preferred (quar.)	27c	3-31	3-5	Thomas Industries, common (quar.)	25c	4-1	3-15	
Revlon, Inc. (increased)	37½c	4-4	3-12	4.24% preferred (new) (initial-quar.)	26½c	5-31	5-5	Class A (quar.)	25c	4-1	3-15	
Rheinlander Paper (quar.)	40c	4-2	3-20	4% preferred (quar.)	20c	6-1	5-15	Thor Power Tool (quar.)	40c	3-30	3-16	
Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	4½% preferred (quar.)	25c	6-1	5-15	Thoroate Markets, common (quar.)	15c	4-2	3-9	
7% 1st preferred (quar.)	\$1.75	4-1	3-15	4½% preferred (quar.)	\$0.2656½	6-1	5-15	Thrift Investment Corp., class A com. (quar.)	31¼c	4-2	3-9	
7% 1st preferred (quar.)	\$1.75	7-1	6-15	5.44% preferred (quar.)	34c	6-1	5-15	Thrifty Drug Stores, 4½% pfd. (quar.)	11¼c	3-31	3-15	
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	6% partic. preferred (quar.)	150c	5-15	4½% preferred (quar.)	\$1.12½	3-31	3-12		
7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Southern Canada Power, common (quar.)	\$1.50	4-16	3-20	Tide Water Associated Oil, \$1.20 pfd. (quar.)	\$1.06¼	3-31	3-12	
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Southern Fire Insurance (Durham, N. C.)— Quarterly	30c	3-27	3-20	Time Finance (Ky.), (quar.)	30c	4-10	3-15	
Richman Bros. (quar.)	50c	4-1	3-15	7% preferred (quar.)	\$1.75	4-10	3-15	Timely Clothes, Inc. (quar.)	25c	4-2	3-16	
Richmond, Fredericksburg & Potomac RR.— Common (quar.)	\$1	4-2	3-20	8% preferred (quar.)	40c	3-30	3-15	Tinnerman Products	35c	3-29	3-15	
Dividend obligation (quar.)	\$1	4-2	3-20	8% preferred (quar.)	50c	4-2	3-15	Tip-Top Canners Ltd., class A (s-a)	25c	4-2	3-21	
Rieke Metal Products	20c	3-30	3-14	8.40% preferred (quar.)	17½c	4-1	3-20	Tishman Realty & Construction— New common (initial)	17½c	3-26	3-15	
Rio Grande Valley Gas	5c	3-20	2-20	5% conv. preferred (quar.)	25c	4-2	3-15	5% preferred (quar.)	25c	3-26	3-15	
Ritter Co.	30c	4-2	3-16	5% non-conv. preferred (quar.)	62½c	9-14	8-15	Tobin Packing Co. (quar.)	20c	4-2	3-15	
River Brand Rice Mills (quar.)	30c	5-1	4-6	Mobile & Ohio, 4% stock trust ctfs. (s-a)	\$2	4-2	3-15	Toronto Iron Works, Ltd., common	125c	4-2	3-15	
River Raisin Paper	20c	3-20	3-5	Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	3-20	Class A	125c	4-2	3-15	
Robertshaw-Fulton Controls, common (quar.)	37½c	3-20	3-9	4.65% preferred (quar.)	125c	4-2	3-23	Toronto & London Investment Ltd.	18c	3-29	3-9	
Robertson Mfg. Ltd., common	110c	4-2	3-20	4.68% preferred (quar.)	62½c	6-15	5-15	Toronto Mortgage	18c	3-29	3-9	
\$1 dividend partic. preferred (quar.)	125c											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28	Wrigley (Wm.) Jr., Co., com. (monthly)	25c	4- 2	3-20
United Utilities	30c	3-31	3-13	6% convertible preferred (quar.)	37½c	4-30	4-10
Universal-Cyclops Steel (quar.)	35c	3-31	3-14	6% convertible preferred (quar.)	37½c	7-31	7-10
Extra	15c	3-31	3-14	Yale Lead & Zinc Mines, Ltd.	12c	5- 1	4-10
Universal Leaf Tobacco, common (quar.)	50c	5- 1	4-12	Yale & Towne Mfg. (quar.)	75c	4- 2	3-15
8% preferred (quar.)	\$2	4- 2	3-16	York Corp., common (quar.)	30c	4- 2	3-15
Utah Power & Light (quar.)	55c	4- 2	3- 3	4 1/2% preferred (quar.)	56½c	4- 2	3-15
Utah-Idaho Sugar	15c	4- 6	3-15	York Corrugating (quar.)	25c	3-23	3-15
Special	10c	4- 6	3-16	Youngstown Steel Door (increased)	40c	4-16	3-30
Utica Transit Corp. (quar.)	15c	4- 2	3-16	Younker Bros. Inc., com. (quar.)	50c	4- 1	3-16
Special	\$1	3-21	2-20	5% preferred (quar.)	62½c	4- 1	3-16
Utility Appliance Corp.				5% ser. preferred (quar.)	\$1.25	4- 1	3-16
\$1 convertible preferred (quar.)	25c	4- 1	3-15	7% preferred (quar.)	17½c	4- 1	3-16
Van De Kamp's Holland Dutch Bakers	20c	3-31	3-20	Zenith Radio (quar.)	75c	3-30	3- 9
Van Norman Industries, com. (quar.)	25c	3-20	3- 9	Zion's Co-Operative Mercantile Institute			
\$2.28 conv. preferred (quar.)	57c	3-31	3-20				
Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-16	4- 5				
Vanity Fair Mills (quar.)	30c	3-20	3-10				
Viau, Ltd.	+\$50c	4- 3	3-20				
Vicksburg Shreveport & Pacific Ry.							
Common (s-a)	\$2.50	4- 2	3- 2				
5% preferred (s-a)	\$2.50	4- 2	3- 2				
Victor Chemical Works, common	35c	3-31	3-20				
3 1/2% preferred (quar.)	87½c	3-31	3-20				
Victor Equipment (quar.)	25c	3-20	3- 5				
Virginia-Carolina Chemical							
6% partic preferred (accum.)	\$1.50	4- 2	3-14				
Virginia Dare Stores (resumed)	12½c	3-26	3- 5				
Virginia Electric & Power, com. (quar.)	40c	3-20	2-29				
\$4.12 preferred (initial)	\$1.10	3-20	2-29				
\$4.04 preferred (quar.)	\$1.05	3-20	2-29				
\$5 preferred (quar.)	\$1.01	3-20	2-29				
Virginia Tel. & Tel., 5 1/2% pfd. (quar.)	\$1.25	3-20	2-29				
Virginian Railway Co.	68½c	3-31	3-15				
6% preferred (quar.)	37½c	5- 1	4-18				
6% preferred (quar.)	37½c	8- 1	7-18				
Vulcan Corp., common (quar.)	\$1.13	3-31	3-15				
\$3 preferred (quar.)	75c	3-31	3-15				
Vulcan Dethming, common	30c	3-20	3- 9				
7% preferred (quar.)	35c	4-20	4-10				
Wabash Railroad, 4 1/2% preferred (annual)	\$4.50	4-20	3-30				
Wabasso Cotton Ltd. (quar.)	+\$12½c	4- 2	3- 8				
Wagner Baking, common	5c	4- 1	3-16				
7% preferred (quar.)	\$1.75	4- 1	3-16				
Wagner Electric (quar.)	53c	3-20	3- 7				
Waialua Agricultural Co., Ltd. (quar.)	10c	3-20	3-12				
Waitt & Bond, \$2 preferred (accum.)	15c	4- 1	3-22				
Waldorf System (quar.)	25c	4- 2	3-12				
Walker & Co., class A (quar.)	62½c	4- 2	3- 9				
Walker (Hiram) Gooderham & Worts, Ltd.							
Quarterly							
Walker Laboratories, class A	20c	3-31	3-14				
Class B	25c	4- 1	3-17				
5% preferred (quar.)	\$1.37½	4- 1	3-17				
Wall Street Investing Corp. (15c from realized long-term capital gains and 5c from first quarter income)	3c	4- 2	3-15				
Ward Baking Co., common (quar.)							
5 1/2% preferred (quar.)							
Warehouse & Terminals							
Waterbury-Farrel Foundry & Machine Co.							
Quarterly							
Watson-Standard Co., common	50c	4- 2	3-20				
5% preferred (quar.)	20c	3-31	3-14				
Waukesha Motor (quar.)	25c	4- 1	3-17				
Wayne Knitting Mills (quar.)	+\$1.25	4- 1	3-17				
Webster-Chicago Corp.	35c	4- 2	3-15				
Wecco Products	40c	4- 2	3-16				
Weeden & Co., common (quar.)	25c	3-20	3-28				
4% convertible preferred (quar.)	25c	4- 1	3-28				
4% convertible preferred (quar.)	35c	4- 2	3-18				
4% convertible preferred (quar.)	50c	7- 1	6-15				
4% convertible preferred (quar.)	50c	10- 1	9-15				
Wellington Fund (quarterly from net investment income)	50c	1-1-57	12-15				
West Ohio Gas (increased quar.)	21c	3-30	3- 9				
West Penn Electric (increased quar.)	35c	4- 2	3-15				
West Penn Power Co., common	6c	3-30	3- 2				
4 1/2% preferred (quar.)	\$1.75	4- 2	3-16				
4.20% preferred B (quar.)	22½c	3-20	3- 5				
4.10% preferred C (quar.)	35c	3-20	3- 5				
West Texas Utilities	\$1.25	4- 1	3-17				
West Virginia Pulp & Paper (incr. quar.)	35c	4- 2	3-18				
West Virginia Water Service, com. (quar.)	30c	4- 1	3-10				
\$3 preferred (quar.)	6c	3-30	3- 2				
\$4.50 preferred (quar.)	\$1.02½	4- 1	3-19				
Western Casualty & Surety (quar.)	\$1.10	4- 1	3-15				
Stock dividend (One share of common stock for each nine held)	40c	4- 2	3-12				
Western Department Stores (quar.)	20c	4- 2	3- 9				
Western Grocers Ltd., class A (quar.)	+\$50c	4-15	3-15				
\$1.40 preferred	+\$35c	4-15	3-15				
Western Insurance Securities	\$2	5- 1	4-12				
Class A (accum.)	40c	6-15	6- 8				
Western Life Insurance Co., common	40c	9-14	9- 7				
Western Maryland Ry., 7% 1st pfd. (quar.)	\$1.75	3-29	3-19				
Western Massachusetts Cos. (quar.)	10c	3-30	3-14				
Western Natural Gas	37½c	4- 1	3-16				
5% convertible preferred (1952 series)	37½c	4- 1	3-16				
5% preferred (1955 series)	35c	4- 1	3-16				
Western Oil Fields	60c	3-23	3- 9				
Stock dividend	\$1.12½	4-16	3-19				
Western Plywood, class A (s-a)	40c	4- 1	3-15				
Class B (quar.)	25c	3-31	3-15				
Western Stockholders Investment Trust, Ltd. (Final)	50c	4- 1	3-15				
Western Tablet & Stationery Corp.	7%	4-11	2- 3				
Common (quar.)	60c	4-16	3-26				
5% preferred (quar.)	\$1.25	4- 2	3-12				
5% preferred (quar.)	12½c	7- 2	6-11				
Weston (George), Ltd., class A	+\$1.25	4- 2	3-12				
Westmoreland, Inc. (quar.)	16½c	4- 2	3-12				
Weyenberg Shoe Mfg. (quar.)	25c	4- 2	3-15				
Wheeling Steel, common (quar.)	50c	4- 1	3-15				
\$5 preferred (quar.)	75c	4- 2	3- 9				
Whitaker Paper (quar.)	12½c	4- 2	3-17				
Extra	+\$1.31¼	4- 1	3-17				
White Motor, com. (quar.)	40c	3-31	3-20				
5 1/4% preferred (quar.)	100%	3-31	2-27				
Whitehall Cement Mfg. (quar.)	30c	3-31	3-16				
Whitehall Fund (Inc.) (stock div.)	20c	4- 1	3-20				
Wico Electric, 6% pfd. A (quar.)	75c	4- 1	3-20				
Wieboldt Stores, common (quar.)	12½c	4- 1	3-13				
6% preferred (quar.)	12½c	5- 1	4-13				
\$4.25 preferred (quar.)	12½c	8- 1</					

increase the authorized preferred stock to 400,000 shares and to increase the authorized common stock to 1,000,000 shares of \$1 par value.

Eldon V. Johnson, President, said the directors will meet to consider a proposal to issue and sell additional shares of common stock. V. 182, p. 2177.

United States Plywood Corp.—Acquisition—

Acquisition of an additional half-billion feet of timber by this corporation, increasing its timber reserves to over 4½ billion feet, will result from an agreement announced on March 12.

Simultaneously, it was officially disclosed that the transaction will result in another large-scale production center for U. S. Plywood.

A joint announcement by both companies made known that all assets of Youngs Bay Lumber Co., Inc., with headquarters in Roseburg, Ore., will be acquired by U. S. Plywood in exchange for stock. The announcement was issued by S. W. Antoville, President, U. S. Plywood, and Roy Cummings, General Manager, Youngs Bay.

Directors of both companies have approved the transaction which is subject to ratification by the Youngs Bay stockholders at a special meeting called for March 19.

U. S. Plywood will issue 275,000 shares of its common stock in exchange for all assets of the Youngs Bay company, which includes the timber, timberlands, and a sawmill at Roseburg. The timber is mainly old growth Douglas fir and is located in Douglas County, Ore.

U. S. Plywood already has more than four billion feet of timber, of which over a half-billion feet is in the same general area as the Youngs Bay tracts.

Mr. Antoville stated that the contemplated plywood plant at Roseburg will have an initial annual capacity of approximately 75,000,000 feet. —V. 183, p. 1041.

United States Steel Corp.—To Modernize Plants—

This corporation on March 12 announced details of its replacement, modernization and expansion program for its plants in Gary, Ind., and in South Chicago, Ill.

The corporation has plans to increase the annual steel-making capacity of its Gary Steel Works by more than 700,000 tons, through improvements of existing open hearth furnaces, and similarly to increase the capacity of its South Works at South Chicago by more than 500,000 tons. The prospective improvements are designed to lift the capacity of the Gary Works, largest in the world, to almost 8,000,000 (M) tons a year and that of South Works to almost 6,000,000 (M).

In addition to enlarging the capacity of its open hearth furnaces in the Chicago District, U. S. Steel has plans to improve the 44-inch slabbing mills at both Gary and South Works, and thus increase capacity for rolling ingots into semi-finished form, Roger M. Blough, President, said. —V. 183, p. 1280.

Universal Pictures Co., Inc.—Quarterly Earnings—

This company and its subsidiaries report earnings for the 13 weeks ended Jan. 28, 1956 of \$1,122,420 after providing \$1,120,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.10 per share on the 968,519 shares of common stock outstanding in the hands of the public on Jan. 28, 1956.

For the 13 weeks ended Jan. 29, 1955 earnings were \$1,136,928 after providing \$1,015,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.08 on the 998,349 shares of common stock outstanding in the hands of the public on Jan. 29, 1955. —V. 182, p. 1225.

Uravan Uranium & Oil, Inc., Denver, Colo.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on March 9, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether such order should be vacated or made permanent.

In its Regulation A notification, filed Feb. 1, 1955, Uravan proposed the public offering of 30,000,000 shares of common stock at its 1c per share par value. The offering circular named Investment Service Co., of Denver, Colo., as underwriter.

The Commission's order asserts (1) that Uravan Uranium and Oil, Inc., was permanently enjoined on Dec. 6, 1955, by the District Court of the City and County of Denver, from offering or selling its securities in the State of Colorado; and (2) that the offering circular being used in connection with the stock offering by Uravan is false and misleading in its reference to Investment Service Co. as the underwriter and its failure to state that that company has terminated its underwriting agreement with Uravan. —V. 181, p. 794.

Vada Uranium Corp.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on March 13, has issued an order under the Securities Act of 1933 scheduling a hearing for April 2, 1956, in its Boston Regional Office to determine whether to vacate or make permanent an order temporarily suspending a Regulation A exemption from registration for an offering of stock by Vada Uranium Corp., of Ely, Nev. The hearing was requested by the company.

In its Regulation A notification, filed on July 17, 1955, Vada Uranium proposed the public offering of 2,000,000 shares of its 1c par common stock at 15c per share. Bristol Securities Co., Fall River, Mass., was named as the underwriter. The Commission on Dec. 16, 1955, issued an order temporarily suspending the exemption from registration and affording any interested person an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

At the April 2 hearing, inquiry will be conducted into the following questions: (A) whether the terms and conditions of Regulation A were complied with, in that the aggregate offering price of the securities to be offered exceeded the \$300,000 limitation, the notification failed to state all the jurisdictions in which the securities were to be offered, the issuer failed to file reports of stock sales, and certain selling literature was used which was not filed; (B) whether the offering circular was false and misleading, particularly with respect to a statement that the underwriter holds his stock for investment and has agreed that he will not make any distribution thereof for a period of at least one year after commencement of the offering; and (C) whether the use of said offering circular in connection with the offering of Vada Uranium stock "would and did operate as a fraud and deceit upon the purchasers of the securities." —V. 182, p. 2838.

Van Norman Industries, Inc.—Segal Elected President

Herbert I. Segal, a director, has been elected President of this company.

Mr. Segal, who has been engaged in the machinery business or related fields since 1914, is also President of Segal Affiliates, Inc., of New York City, business counsellors; Chairman and director of Hasco Machinery Co., of Newark, N. J., distributors of machine tools; and Vice-President and director of Curtice-Lyle Properties, Inc., and Rochester Industrial Terminal, Inc., both of Rochester, N. Y., operators of industrial property.

James Y. Scott has resigned as President and a director of Van Norman Industries, Inc., it was announced on March 9 by Donald P. Hess, Chairman.

Mr. Scott has also resigned as a director and Chairman of the Board of all the company's operating subsidiaries. —V. 183, p. 1280.

Van Waters & Rogers, Inc.—Stock Sold—Mention was made in our issue of March 12 of the public offering by Blyth & Co., Inc., and associates of 63,560 shares of common stock (par \$1) at \$26.75 per share. This offering was oversubscribed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes payable, due in instalments to Dec. 15, 1964	\$400,000	*\$360,000
4% notes payable, due in instalments to Aug. 1, 1958	1,000,000	\$600,000
4% notes payable, due in instalments beginning Aug. 1, 1959	2,000,000	\$1,780,482
Common stock (par \$1 per share)	500,000 shs.	1415,200 shs.

*Payable \$40,000 annually beginning Dec. 15, 1956. **Payable \$200,000 annually on Aug. 1. ***Payable \$200,000 annually beginning Aug. 1, 1959 with provision for current additional annual payments on March 1 of each year, equal to 25% of consolidated net earnings in excess

of \$300,000,000 for the preceding fiscal year. 15,200 shares of common stock are owned by the company's wholly owned subsidiary Braun-Knecht-Heimann-Co.

NOTE—It is anticipated that future current bank loans will be utilized for working capital as required. Open lines of credit in excess of \$5,000,000 are currently available to the company. These are not, however, subject to contract and would be subject to termination at the pleasure of the loaning institutions.

BUSINESS—The company was incorporated in Washington on Aug. 14, 1924 and since that time has engaged in the purchase, sale and distribution of industrial chemicals, cotton linters, and a wide line of industrial supplies and requirements. Its principal offices are located at 4000 First Avenue South, Seattle, Wash.

In December of 1950 the company purchased all of the outstanding stock of Braun-Knecht-Heimann-Co., a California corporation, the principal executive offices of which are located at 1400 16th Street, San Francisco, Calif. This corporation was incorporated in 1903 to carry on a business which began in 1852 and is engaged in the distribution of industrial chemicals and scientific supplies and apparatus.

In 1952, through an exchange of capital stock of the company, all of the outstanding capital stock of Braun Corp., a California corporation with its executive offices located at 1333 Bonnie Beach Place, Los Angeles, Calif., was acquired by the company. Braun Corp. is engaged in the distribution of industrial chemicals and scientific supplies and apparatus.

At the time of the acquisition of control of Braun-Knecht-Heimann-Co. that corporation was the owner of 50% of the outstanding capital stock of Scientific Supplies Co., a Washington corporation with its principal place of business in Seattle, Wash., engaged in the sale and distribution of scientific supplies and apparatus. The balance of the stock of Scientific Supplies Co. was held by members of the Rudow family, and in November of 1953 a formal merger of the company and Scientific Supplies Co. was effected, since which time the business of Scientific Supplies Co. has been operated as a division of the company.

In July of 1953, by an exchange of capital stock, the company acquired all of the outstanding stock of The Greeno Co., a California corporation with its executive offices at 724 East 60th, Los Angeles, Calif. The Greeno company is engaged in the sale and distribution of upholstery supplies.

The company has two wholly owned British Columbia subsidiary corporations, Van Waters & Rogers (B. C.) Ltd. and Scientific Supplies Co., Ltd., both corporations having their executive offices in Vancouver, British Columbia, and being respectively engaged in the sale and distribution of industrial chemicals and upholstery supplies and scientific supplies and apparatus.

The company has an additional wholly owned subsidiary, Van Waters & Rogers of California, Inc., a Washington corporation, which is engaged in the sale and distribution of upholstery supplies, cotton linters, agricultural supplies and related items in California, Utah and other areas of the Southwestern United States.

UNDERWRITERS—The underwriters named below severally made a firm commitment to purchase from the company the respective number of shares of common stock set forth below:

	Shares
Blyth & Co., Inc.	17,560
Foster & Marshall	7,000
Merrill Lynch, Pierce, Fenner & Beane	13,000
Pacific Northwest Company	13,000
Dean Witter & Co.	13,000

See also V. 183, p. 1280.

Venus Corp., Houston, Tex.—Files With SEC—

The corporation on Feb. 8 filed a letter of notification with the SEC covering 297,500 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are for the purchase of molds and equipment and for inventories and working capital.

Vertol Aircraft Corp.—New Name Approved—

See Piasecki Helicopter Corp. above.

Virginian Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$4,776,581	\$3,501,844	\$3,139,789	\$3,415,601
Net from railway	2,708,525	1,521,197	1,057,831	1,153,703
Net ry. oper. income	1,417,017	1,183,433	605,241	614,055

—V. 183, p. 821.

Warner-Lambert Pharmaceutical Co.—Proposed Merger—

The stockholders on March 28 will consider merger with and into this company of The Emerson Drug Co. of Baltimore City (a Maryland corporation). See V. 183, p. 449.

Western Auto Supply Co. (Mo.)—Feb. Sales Up—

Period End. Feb. 29	1956	Month—1955	1956—2 M. s.	1955
Sales	\$15,430,000	\$11,883,000	\$26,051,000	\$20,825,000

—V. 183, p. 1116.

Western Maryland Ry.—Earnings—

Month of January	1956	1955
Railway operating revenue	\$4,262,533	\$3,382,000
Railway operating expenses	3,130,324	2,532,157

Net revenue from railway operations

\$1,132,209

\$849,843

Net railway operating income

782,003

554,185

—V. 183, p. 1280.

Western Pacific RR. Co.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$4,027,421	\$3,536,006	\$3,610,484	\$4,634,554
Net from railway	639,378	523,490	585,257	1,389,739
Net ry. oper. income	378,028	255,743	233,918	538,218

—V. 183, p. 449.

Western Ry. of Alabama

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Sale—The \$15,000,000 series B, highway revenue bonds offered March 14—v. 183, p. 1158—were awarded to a group headed by Halsey, Stuart & Co. Inc., and Smith, Barney & Co., both of New York City, at a price of 100.06 for various coupons, reflecting a net interest cost of about 2.963%. The Authority, with approval of the bankers, had delayed award of the bonds for 24 hours, having expressed the opinion that the terms of the high bid entailed a cost of $\frac{1}{3}\%$ more than it anticipated. Upon reconsideration of the proposal, particularly in light of the unsuccessful offers, it was decided that the Halsey, Stuart & Co. offer was thoroughly in line with the market's evaluation. Second high bid, based on a net interest cost of 2.972%, was made by the First Boston Corp. and associates, and the final tender calling for a net cost of 2.977% was submitted by an account headed by C. J. Devine & Co., New York City.

The \$15,000,000 issue bear interest rates and maturities as follows:

\$2,150,000 6s. Due on April 1 from 1958 to 1961 inclusive.

1,550,000 $2\frac{1}{2}$ s. Due on April 1, 1962 and 1963.

6,200,000 $2\frac{3}{4}$ s. Due on April 1 from 1964 to 1970 inclusive.

5,100,000 2.90s. Due on April 1 from 1971 to 1975 inclusive.

In addition to Halsey, Stuart & Co. the successful group includes the following: Blyth & Co. Inc.; Glore, Forgan & Co.; Harriman Ripley & Co. Incorporated; Equitable Securities Corporation; Kidder, Peabody & Co.; The Robinson - Humphrey Company, Inc.; Hendrix & Mayes Incorporated; Leedy, Wheeler & Alleman Incorporated; Thomas & Company; Scharff & Jones Incorporated; Newman, Brown & Co. Inc.; Jurian & Moody, Inc.; Clement A. Evans & Company Incorporated; Arnold & Crane; Dittmar & Company; Henry Dahlberg and Company; Pierce, Garrison, Wulbern, Inc.

Cherokee County (P. O. Center), Alabama

Bond Sale—An issue of \$200,000 hospital bonds was sold to a group composed of Hugo Marx & Co., Odess, Martin & Herzberg, Inc., and Watkins, Morrow & Co. Dated Feb. 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

Bond Sale—The \$380,000 building bonds offered March 8 were awarded to the Valley National Bank, of Phoenix.

Maricopa County School District No. 40 (P. O. Phoenix), Ariz.

Bond Sale—The \$41,000 building bonds offered March 8—v. 183, p. 715—were awarded to Henry Dahlberg & Co., of Tucson.

Maricopa County Sch. Dist. No. 69 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on April 26 for the purchase of \$58,000 building bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on March 27 for the purchase of \$300,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Ceres Sch. Dist., Stanislaus County, California

Bond Sale—The \$150,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Kaiser & Co., of San Francisco, at 100.06, a net interest cost of about 2.98%, as follows:

\$24,000 5s. Due on March 15 from 1957 to 1960 inclusive.

18,000 $2\frac{1}{2}$ s. Due on March 15 from 1961 to 1963 inclusive.

24,000 $2\frac{3}{4}$ s. Due on March 15 from 1964 to 1967 inclusive.

144,000 3s. Due on March 15 from 1968 to 1981 inclusive.

Cloverdale Union High School District, Sonoma County, Calif.

Bond Sale—The \$184,000 building bonds offered March 13—v. 183, p. 1158—were awarded to Kaiser & Co., of San Francisco.

Fullerton Union High Sch. Dist., Orange and Los Angeles Counties, California

Bond Sale—The \$1,300,000 building bonds offered March 13—v. 183, p. 1158—were awarded to a group composed of California Bank, Dean Witter & Co., Heller, Bruce & Co., Shearson, Hammill & Co., and Taylor & Co., at 100.07, a net interest cost of about 2.68%, as follows:

\$390,000 3s. Due on March 15 from 1957 to 1962 inclusive.

455,000 $2\frac{1}{2}$ s. Due on March 15 from 1963 to 1969 inclusive.

455,000 $2\frac{3}{4}$ s. Due on March 15 from 1970 to 1976 inclusive.

Hawthorne, Calif.

Bond Sale—The \$200,000 water works bonds offered March 12—v. 183, p. 1281—were awarded to the California Bank, of Los Angeles.

Irving School District, Alameda County, Calif.

Bond Sale—The \$72,000 school bonds offered March 13—v. 183, p. 1281—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.05, a net interest cost of about 3.15%, as follows:

\$16,000 $3\frac{1}{4}$ s. Due on April 1 from 1970 to 1977 inclusive.

56,000 3s. Due on April 1 from 1978 to 1980 inclusive.

Other members of the group:

American Trust Co., Weeden & Co., Dean Witter & Co., J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Kaiser & Co., and C. N. White & Co.

Jefferson Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$241,000 school bonds offered March 6—v. 183, p. 1158—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.07, a net interest cost of about 2.84%, as follows:

\$48,000 5s. Due on March 1 from 1957 to 1960 inclusive.

193,000 $2\frac{3}{4}$ s. Due on March 1 from 1961 to 1976 inclusive.

Other members of the group: Blyth & Co., Inc., Security-First National Bank, of Los Angeles, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

3 $\frac{3}{4}$ s. at 100.68, a basis of about 3.66%. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Patterson School Dist., Stanislaus County, Calif.

Bond Sale—The \$150,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Kaiser & Co., of San Francisco, at 100.01, a net interest cost of about 3.008% as follows:

\$25,000 5s. Due on April 15 from 1957 to 1961 inclusive.

10,000 $2\frac{1}{2}$ s. Due on April 15, 1962 and 1963.

35,000 $2\frac{3}{4}$ s. Due on April 15 from 1964 to 1970 inclusive.

80,000 3s. Due on April 15 from 1971 to 1981 inclusive.

Phelan School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on March 26 for the purchase of \$31,000 building bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Robla School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on March 21 for the purchase of \$26,000 school bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Roseville, Calif.

Bond Sale—The \$47,685.73 improvement bonds offered March 7—v. 183, p. 1158—were awarded to Hannaford & Talbot, of San Francisco, as 4 $\frac{1}{4}$ s and 4s.

San Diego, Calif.

Bond Sale—The \$6,000,000 water works revenue bonds offered March 15—v. 183, p. 1158—were awarded to a group composed of the First Boston Corp.; C. J. Devine & Co.; Weeden & Co.; Dean Witter & Co.; F. S. Smithers & Co.; J. Barth & Co.; Braun, Bosworth & Co., Inc.; Wood Struthers & Co.; and Hill Richards & Co., at 100.02, a net interest cost of about 2.97%, as follows:

\$340,000 3s. Due on March 15 from 1958 to 1961 inclusive.

85,000 $2\frac{3}{4}$ s. Due on March 15, 1962.

425,000 3s. Due on March 15 from 1963 to 1967 inclusive.

Other members of the group: Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Kaiser & Co., Stone & Youngberg, Lawson, Levy & Williams, Hill Richards & Co., Fred D. Blake & Co., and C. N. White & Co.

Walnut Valley Water Dist. (P. O. Walnut), Calif.

Bond Sale—The \$1,570,000 water works bonds offered March 15—v. 183, p. 1281—were awarded to Blyth & Co.; John Nuveen & Co., and R. H. Moulton & Co., at 100.006, a net interest cost of about 3.76%, as follows:

\$105,000 4 $\frac{1}{4}$ s. Due on March 1 from 1961 to 1965 inclusive.

1,465,000 $3\frac{1}{4}$ s. Due on March 1 from 1966 to 1986 inclusive.

Warm Springs School District, Alameda County, Calif.

Bond Sale—The \$72,000 building bonds offered March 13—v. 183, p. 1158—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Chicago, and New York City.

ings Association; Lawson, Levy & Williams; Stone & Youngberg, and C. N. White & Co., at 100.08, a net interest cost of about 3.14%, as follows:

\$18,000 5s. Due on April 15 from 1957 to 1959 inclusive.
54,000 3s. Due on April 15 from 1960 to 1968 inclusive.

Watsonville, Calif.

Bond Offering—City Clerk F. J. O'Brien announces that the Board of Aldermen will receive sealed bids until 11 a.m. (PST) on March 27 for the purchase of \$400,000 storm water drainage system bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Arapahoe County, Cherry Creek School District No. 5 (P. O. Englewood), Colo.

Bond Sale—An issue of \$550,000 general obligation bonds was sold to the Harris Trust & Savings Bank, of Chicago, and Boettcher & Co., of Denver, jointly, at a price of 100.09, a net interest cost of about 2.69%, as follows:

\$144,000 3½s. Due on Jan. 1 from 1958 to 1963 inclusive.
169,000 2½s. Due on Jan. 1 from 1964 to 1969 inclusive.
96,000 2.60s. Due on Jan. 1 from 1970 to 1972 inclusive.
141,000 2.70s. Due on Jan. 1 from 1973 to 1976 inclusive.

CONNECTICUT

Norwalk, Conn.

Bond Sale—The \$300,000 sewer extension and enlargement bonds offered March 12—v. 183, p. 1159—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 2.40s, at 100.05, a basis of about 2.39%.

Stamford, Conn.

Bond Sale—The \$1,256,000 various purposes bonds offered March 13—v. 183, p. 1159—were awarded to a group composed of Harriman Ripley & Co., Smith, Barney & Co., Kidder, Peabody & Co., F. S. Moseley & Co., and Chas W. Scranton & Co., as 2.40s, at 100.51, a basis of about 2.33%.

Waterbury, Conn.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the Colonial Trust Company, of Waterbury, at 1.29% discount.

The notes are dated March 14, 1956. Due on June 5, 1956. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

Watertown, Conn.

Bond Sale—The \$980,000 school bonds offered March 13—v. 183, p. 1281—were awarded to Baxter, Williams & Co., New York City, as 2.35s, at 100.09, a basis of about 2.33%.

DELAWARE

Dover (State of)

Bond Offering—John N. McDowell, Secretary of State, will receive sealed bids until noon (EST) on March 27 for the purchase of \$10,752,000 bonds, as follows:

\$5,000,000 State Highway Department, Series B, improvement bonds Due on April 15 from 1957 to 1976 inclusive.

441,000 State Highway hard surfacing, Series B bonds. Due on April 15 from 1957 to 1976 inclusive.

2,251,000 Capital improvement, Series B bonds. Due on April 15 from 1957 to 1976 inclusive.

2,000,000 Military Pay, Series A bonds. Due on April 15 from 1957 to 1976 inclusive.

1,000,000 School, Series A bonds. Due on April 15 from 1957 to 1976 inclusive.

60,000 Armory, Series B bonds. Due on April 15 from 1957 to 1976 inclusive.

The bonds are dated April 15, 1956. Principal and interest (A-O)

payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Stanton School Dist. No. 38 (P. O. Wilmington), Del.

Bond Offering—Ernest Lacey, Chairman of Board of School Trustees, will receive sealed bids at the office of C. Edward Duffy, 400 Continental American Building, Wilmington, until 11 a.m. (EST) on March 21 for the purchase of \$220,000 school building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Rose Hill-Minquadrade Sch. Dist. No. 47 (P. O. Wilmington), Del.

Bond Sale—The \$525,000 building bonds offered March 14—v. 183, p. 1159—were awarded to the Harris Trust & Savings Bank, Chicago, and Francis I. du Pont & Co., New York City, jointly, as 3s, at 100.33, a basis of about 2.97%.

FLORIDA

Alachua County (P. O. Gainesville), Fla.

Bond Offering—Chairman J. M. Galbraith announces that the Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$1,000,000 hospital bonds. Dated March 1, 1955. Due on March 1 from 1958 to 1985 inclusive. Principal and interest (M-S) payable at the First National Bank of Gainesville, or at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Palm Beach, Fla.

Bond Offering—Hugh G. Bruce, Town Clerk, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$2,900,000 sewage disposal bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Brunswick, Ga.

Bond Offering—R. R. Morris, City Manager, will receive sealed bids until 10 a.m. (EST) on April 4 for the purchase of \$375,000 general obligation bonds, as follows:

\$250,000 hospital bonds. Due on Dec. 1 from 1956 to 1985 inclusive.

50,000 fire station and equipment bonds. Due on Dec. 1 from 1956 to 1985 inclusive.

75,000 recreation bonds. Due on Dec. 1 from 1961 to 1985 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's fiscal agency in Atlanta. Legality approved by Sumter Kelley, of Atlanta.

ILLINOIS

Cook County Sch. Dist. No. 161 (P. O. Flossmoor), Ill.

Bond Sale—The \$200,000 building bonds offered March 12 were awarded to the Harris Trust & Savings Bank, Chicago, as 3.10s, at 100.01, a basis of about 3.09%. Dated March 1, 1956. Due on June 1 from 1972 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Danville, Ill.

Bond Offering—Mrs. Betty Oakes, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 3 for the purchase of \$1,500,000 storm sewer bonds.

Dated March 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Lake County School District No. 70 (P. O. Mundelein), Ill.

Bond Sale—The \$25,000 building bonds offered March 12—v. 183, p. 1262—were awarded to the Northern Trust Co., Chicago, as 2¾s.

McLean and Woodford Counties Community Unit Sch. Dist. No. 5 (P. O. Normal), Ill.

Bond Sale—The \$400,000 building bonds offered March 14—v. 183, p. 1282—were awarded to the First National Bank of Chicago, at 100.03, a net interest cost of about 2.38%, as follows:

\$245,000 2¼s. Due on Nov. 1 from 1957 to 1964 inclusive.
155,000 2½s. Due on Nov. 1 from 1965 to 1968 inclusive.

Niles, Ill.

Bond Sale—The \$388,000 water revenue bonds offered March 14—v. 183, p. 1282—were awarded to a group composed of William Blair & Co.; Julien Collins & Co., and Fairman, Harris & Co., all of Chicago, at 100.003, a net interest cost of about 3.38%, as follows: \$80,000 3½s. Due on Nov. 1 from 1957 to 1970 inclusive.
308,000 3¾s. Due on Nov. 1 from 1971 to 1985 inclusive.

University of Illinois (P. O. Urbana), Ill.

Bond Offering—H. O. Farber, Comptroller of Board of Trustees, will receive sealed bids at the Illini Center, LaSalle Hotel, Chicago, until 11 a.m. (CST) on March 22 for the purchase of \$1,300,000 dormitory revenue bonds, as follows:

\$135,000 series A bonds. Due on Oct. 1 from 1958 to 1966 inclusive.
1,165,000 series B bonds. Due on Oct. 1 from 1958 to 1990 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the First National Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Wayne and Clay Counties Community Consol. School Dist. No. 12 (P. O. Fairfield), Ill.

Bond Sale—An issue of \$75,000 school bonds was sold to the White-Phillips Company, of Davenport, as 4¼s, 4s and 3¾s. Dated March 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Center Township School Township (P. O. 6015 Feltman Drive, Evansville), Ind.

Bond Sale—The \$220,000 school improvement bonds offered March 8—v. 183, p. 1159—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.04, a basis of about 2.10%.

Lebanon School City, Ind.

Bond Offering—Charles E. Martin, Secretary of the Board of School Trustees, will receive sealed bids until noon (CST) on April 3 for the purchase of \$100,000 school building bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1962 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

by Ross, McCord, Ice & Miller, of Indianapolis.

Smithfield Township Sch. Building Corporation (P. O. Auburn), Ind.

Bond Offering—Wendell C. Allen, President of the Corporation, will receive sealed bids until 1 p.m. (CST) on March 28 for the purchase of \$254,000 first mortgage revenue bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the City National Bank, of Auburn. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Buena Vista College (P. O. Storm Lake), Ia.

Bond Offering—Robt. J. Knapp, Business Manager, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$300,000 non-tax exempt dormitory bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1995 inclusive. Principal and interest (F-A) payable at the Citizens First National Bank of Storm Lake, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Indianapolis.

Emmetsburg, Iowa

Bond Sale—The \$24,000 general obligation street construction bonds offered March 12—v. 183, p. 1282—were awarded to the First of Iowa Corp., Des Moines, and White-Phillips Co., Davenport, jointly.

Fort Dodge, Iowa

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 20 for the purchase of \$25,000 street improvement bonds, as follows:

\$7,000 general obligation bonds. Due on Nov. 1 from 1957 to 1959 inclusive.
18,000 special assessment bonds. Due on June 1 from 1957 to 1965 inclusive.

The bonds are dated April 2, 1956. Legality approved by Rogers & Dorweiler, of Des Moines.

Hinton Indep. Sch. District, Iowa

Bond Sale—An issue of \$400,000 building bonds was sold to the Iowa-Des Moines National Bank, of Des Moines.

Sioux City, Iowa

Bond Sale—The \$99,000 street improvement bonds offered March 14—v. 183, p. 1043—were awarded to the Farmers Trust & Savings Bank, Spencer, as follows:

\$33,000 2¼s. Due on June 1 from 1956 to 1958 inclusive.
33,000 3½s. Due on June 1 from 1959 to 1961 inclusive.
33,000 4s. Due on June 1 from 1962 to 1964 inclusive.

Titonka Consolidated Sch. Dist., Ia.

Bond Sale—The \$175,000 building bonds offered March 7—v. 183, p. 933—were awarded to a group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and Vieth, Duncan & Wood.

Upper Iowa University (P. O. Fayette), Iowa

Bond Offering—Bursar Victor C. Crafton will receive sealed bids until 2 p.m. (CST) on March 22 for the purchase of \$175,000 non-tax exempt dormitory revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Board of Regents of Kansas State College of Agriculture and Applied Science (P. O. Topeka), Kan.

Bond Offering—Hubert A. Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on March 30 for the purchase of \$1,400,000 Dormitories for Married Students revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1996 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or

at the State's fiscal agency in Topeka. Legality approved by Dean, Dean & Quinlan, of Topeka.

KENTUCKY

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9,000,000 series DD bonds. Due on April 15 from 1961 to 1985 inclusive.

The bonds are dated April 15, 1956. Principal and interest (A-O) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Morgan City, La.

Bond Sale—An issue of \$450,000 water and electric revenue bonds was sold to White, Hattier & Sanford, of New Orleans, as follows: \$66,000 2 1/4s. Due on March 1 from 1957 to 1959 inclusive.

83,000 2 1/2s. Due on March 1 from 1960 to 1962 inclusive.

38,000 2.60s. Due on March 1, 1963.

263,000 2.70s. Due on March 1 from 1964 to 1966 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Terrebonne Parish Sewerage Dists. (P. O. Houma), La.

Certificate Sale—Certificates and bonds totaling \$159,111.73 were sold as follows:

\$70,521.43 District No. 4 certificates to Kohlmeyer & Co., of New Orleans.

3,000.00 District No. 4 public improvement bonds to Barrow, Leary & Co., of Shreveport.

84,590.30 District No. 6 certificates to John Dane & Co., of New Orleans.

The sale consisted of:

\$70,521.43 District No. 4 certificates. Due serially from 1957 to 1976.

3,000.00 District No. 4 public improvement bonds. Due serially from 1957 to 1966.

84,590.30 District No. 6 certificates. Due serially from 1957 to 1966.

Terrebonne Parish Consol. School Dist. No. 1 (P. O. Houma), La.

Bond Sale—The \$1,500,000 building bonds offered March 13—v. 183, p. 823—were awarded to a syndicate headed by Scharff & Jones, of New Orleans, at par, a net interest cost of about 3.03%, as follows:

\$298,000 3s. Due on May 1 from 1958 to 1966 inclusive.

151,000 2 1/4s. Due on May 1 from 1967 to 1969 inclusive.

1,051,000 3s. Due on May 1 from 1970 to 1981 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corporation, White, Hattier & Sanford, Newman, Brown & Co., Barrow, Leary & Co., Howard, Weil, Labouisse Friedrichs & Co., Nusloch, Baudean & Smith, Ducaurau & Kees, Arnold & Crane, Schweickhardt & Co., Glas & Co., Kohlmeyer & Co., W. D. Kingston & Co., Steiner, Rouse & Co., Wheeler & Woolfolk, Weil Investment Co., John Dane & Co., Robert R. Wolfe & Co. and Felix M. Rives & Co.

MARYLAND

Somerset County (P. O. Princess Anne), Md.

Bond Offering—Charles Long, President of the County Commissioners, will receive sealed bids until noon (EST) on March 27 for the purchase of \$850,000 public school bonds. Dated April 1, 1956. Due on April 15 from 1965 to 1981 inclusive. Principal and interest (A-O) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Talbot County (P. O. Easton), Md.

Bond Sale—The \$1,000,000 public school bonds offered March 13—v. 183, p. 1282—were awarded to a group composed of Alex. Brown & Sons, John C. Legg & Co., Robert Garrett & Sons, and Mead, Miller & Co., at 100.004, a net interest cost of about 2.34%, as follows:

\$100,000 2 1/4s. Due on April 1, 1958 and 1959.

600,000 2 1/4s. Due on April 1 from 1960 to 1971 inclusive.

250,000 2 1/2s. Due on April 1 from 1972 to 1976 inclusive.

50,000 2 1/2s. Due on April 1, 1977.

MASSACHUSETTS

Carlisle, Mass.

Bond Sale—The \$180,000 school project bonds offered March 7—v. 183, p. 1160—were awarded to Salomon Bros. & Hutzler, of New York City, as 2 1/2s, at 100.226, a basis of about 2.46%.

Dedham, Mass.

Note Offering—Sealed bids will be received until 11 a.m. (EST) on March 20 for the purchase of \$500,000 tax anticipation notes. Due Nov. 27, 1956.

Dracut, Mass.

Bond Sale—The \$1,760,000 school bonds offered March 14—v. 183, p. 1283—were awarded to a group composed of Bankers Trust Co., Halsey, Stuart & Co., Harriman Ripley & Co., Kidder, Peabody & Co., Hornblower & Weeks, and Townsend, Dabney & Tyson, as 3s, at 100.47, a basis of about 2.94%.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$1,500,000 notes. Dated March 26, 1956. Due Nov. 2, 1956.

Fall River, Mass.

Note Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$500,000 notes. Dated March 20, 1956. Due Nov. 5, 1956.

Fitchburg, Mass.

Bond Sale—The \$100,000 municipal building bonds offered March 14—v. 183, p. 1283—were awarded to First National Bank of Boston, and Dwinnell, Harkness & Hill, jointly, as 2 1/4s, at 100.14, a basis of about 2.22%.

Gloucester, Mass.

Note Sale—The \$400,000 notes offered March 14—v. 183, p. 1282—were awarded to the Gloucester National Bank, at 1.797% discount.

Granby, Mass.

Bond Offering—Myrtle E. Hobart, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (EST) on March 21 for the purchase of \$350,000 bonds, as follows:

\$250,000 school project bonds. Due on April 1 from 1957 to 1976 inclusive.

100,000 school addition bonds. Due on April 1 from 1957 to 1976 inclusive.

The bonds are dated April 1, 1956. Principal and interest payable at the above-mentioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Note Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$800,000 notes. Due Nov. 9, 1956.

Malden, Mass.

Note Sale—The \$750,000 tax anticipation notes offered March 8 were awarded to the Merchants National Bank of Boston, at 1.84% discount.

The notes mature Nov. 9, 1956.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (EST) on March 20 for the purchase of \$650,000 notes. Dated March 27, 1956. Due Oct. 30, 1956.

Northborough, Mass.

Bond Sale—The \$130,000 water bonds offered March 8—v. 183, p. 1160—were awarded to W. E. Hutton & Co., and Lyons & Shatto, Inc., both of Boston, jointly.

Quincy, Mass.

Note Sale—The \$500,000 notes offered March 13—v. 183, p. 1283—were awarded to the Second Bank-State Street Trust Co., Boston, at 1.769% discount.

Somerset, Mass.

Bond Offering—Harold J. Regan, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on March 20 for the purchase of \$500,000 school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Stoughton, Mass.

Note Sale—The \$400,000 notes offered March 13—v. 183, p. 1283—were awarded to the First National Bank of Boston, at 1.767% discount.

Wellesley, Mass.

Bond Sale—The \$440,000 school project bonds offered March 13—v. 183, p. 1283—were awarded to a group composed of Lee Higginson Corp., R. L. Day & Co., Estabrook & Co., and W. E. Hutton & Co., as 2.10s, at 100.20, a basis of about 2.06%.

MICHIGAN

Alcona Community School District (P. O. Lincoln), Mich.

Bond Sale—The \$960,000 building bonds offered March 8—v. 183, p. 1044—were awarded to a group composed of the First of Michigan Corp., Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., McDonald-Moore & Co., and Shannon & Co., as 3 1/2s, at a price of 100.002, a basis of about 3.49%.

Churchill Sch. Dist. (P. O. 4814 Henry St., Muskegon), Mich.

Bond Offering—Josephine DeBard, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$530,000 building bonds. Dated Feb. 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clinton Valley Sch. Dist. (P. O. Mount Clemens), Mich.

Bond Offering—John Kepus, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$550,000 building bonds. Dated March 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Dearborn Township Sch. Dist. No. 3 (P. O. Dearborn), Mich.

Bond Sale—The \$500,000 building bonds offered March 14—v. 183, p. 1160—were awarded to the First of Michigan Corp., Detroit.

East Tawas, Mich.

Bond Offering—F. B. Lomas, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$23,000 special assessment sanitary sewer bonds of 1956. Dated March 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder.

Gibraltar Sch. Dist., Mich.

Bond Offering—Marian A. Knight, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$310,000 building bonds. Dated April 1, 1956. Due on June 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Gilbert, Morton, Kyle & Macartney, of St. Paul.

approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lapeer County (P. O. Lapeer), Michigan

Bond Offering—John T. Conley, County Clerk, will receive sealed bids until 2 p.m. (EST) on April 10 for the purchase of \$190,000 General Hospital addition bonds. Dated March 1, 1956. Due on May 1 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Luther Consolidated Sch. Dist., Michigan

Bond Sale—The \$165,000 building bonds offered March 14—v. 183, p. 1160—were awarded to a group composed of Kenover, MacArthur & Co.; McDonald-Moore & Co., and Stranahan, Harris & Company.

St. Charles Township School Dist. No. 3 (P. O. St. Charles), Mich.

Bond Sale—The \$22,000 building bonds offered March 14—v. 183, p. 1283—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Troy Township Fractional School District No. 1 (P. O. Birmingham), Michigan

Bond Offering—Gerald J. Baril, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on June 1 from 1959 to 1971 inclusive, and semi-annually from January and July 1, 1972 to 1977 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kasson, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 2 p.m. (CST) on March 22 for the purchase of \$18,000 fire hall bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1966 inclusive. Legality approved by Briggs Gilbert, Morton Kyle & Macartney, of St. Paul.

Pipestone County Ind. Consol. Sch. Dist. No. 1 (P. O. Pipestone), Minnesota

Bond Offering—W. R. Lange, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$725,000 school building bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Willmar, Minn.

Bond Offering Postponed—Date of sale of the issue of \$58,000 street light improvement bonds was changed from March 14 to March 28.—V. 183, p. 1161.

purchase of \$275,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolitan St. Louis Sewer Dist. (P. O. St. Louis), Mo.

Bond Sale—The \$1,700,000 general obligation sewer bonds offered March 14—v. 183, p. 1045—were awarded to a syndicate headed by John Nuveen & Co., Chicago, at 100.08, a net interest cost of about 3.18%, as follows: \$285,000 3½s. Due on Feb. 1 from 1958 to 1961 inclusive. 585,000 3s. Due on Feb. 1 from 1962 to 1968 inclusive. 830,000 3¾s. Due on Feb. 1 from 1969 to 1976 inclusive.

Other members of the group: B. J. Van Ingen & Co., Geo. K. Baum & Co., Barret, Fitch, North & Co., Yates, Heitner & Woods, Zahner & Co., City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City, Burns, Corbett & Pickard, Inc., I. M. Simon & Co., and Soden Investment Co.

St. Louis County (P. O. Clayton), Missouri

Bond Offering—Frank J. Burkamp, County Treasurer, will receive sealed bids until 11 a.m. (CST) on March 28 for the purchase of \$10,725,000 public improvement bonds. Dated May 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, to be designated by the purchaser, subject to the approval of the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

The foregoing supplements the report published in our issue of March 12.—v. 183, p. 1284.

MONTANA

Billings, Mont.

Bond Sale—The \$450,000 series E water system revenue bonds offered March 2—v. 183, p. 1044—were admitted to Blyth & Co., and Piper, Jaffray & Hopwood, jointly, as 2½s.

Missoula County, Bonner Sch. Dist. (P. O. Bonner), Mont.

Bond Offering—Guy E. Trenary, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$174,500 building bonds. Dated Dec. 1, 1955.

Roosevelt County School Districts (P. O. Culbertson), Mont.

Bond Offering—B. L. Iverson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 5 for the purchase of \$188,000 bonds, as follows:

\$139,000 School District No. 17 bonds.

49,000 High School District No. 17C bonds.

Each issue is dated Jan. 1, 1956. Interest J-J.

NEBRASKA

Omaha, Neb.

Bond Offering—M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$936,000 bonds, as follows:

\$250,000 sewer bonds. Due on Oct. 1, 1961.

236,000 grade crossing bonds. Due on Oct. 1, 1962.

450,000 street resurfacing bonds. Due on Oct. 1, 1963.

Dated April 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office, Omaha. Legality approved by Wood, King & Dawson, of New York City.

NEVADA

Clark County (P. O. Las Vegas), Nevada

Bond Sale—The \$500,000 general obligation airport bonds of-

fered March 13—v. 183, p. 1284—were purchased by the State Board of Investments.

NEW HAMPSHIRE

New Hampshire (State of)

Bond Sale—The \$19,332,000 various purposes bonds offered March 15—v. 183, p. 825—were awarded to a syndicate headed by the First National Bank of Chicago, as 2½s, at 100.05, a basis of about 2.24%.

Other members of the syndicate: Guaranty Trust Co., Kuhn, Loeb & Co., Chemical Corn Exchange Bank, New York, A. C. Allyn & Co., First National Bank, Boston, Bear, Stearns & Co., Third National Bank in Nashville, Peoples National Bank, of Charlottesville, Wachovia Bank & Trust Co., of Winston-Salem, Hayden, Stone & Co., Hallgarten & Co., Wood, Struthers & Co.

Shearson, Hammill & Co., Ira Haupt & Co., Laidlaw & Co., Stroud & Co., Rockland-Atlas National Bank, Boston, Glickenhaus & Lembo, Inc., Robert W. Baird & Co., Ernst & Co., Moore, Leonard & Lynch, Barr Brothers & Co., Soden Investment Co., and Burns, Corbett & Pickard, Inc.

NEW JERSEY

Belleville School District, N. J.

Bond Offering—Ruel E. Daniels, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$655,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1973 inclusive. Principal and interest (M-S) payable at the Peoples National Bank & Trust Co., Belleville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pequannock Township (P. O. Pompton Plains), N. J.

Bond Sale—The \$43,000 municipal building bonds offered March 13—v. 183, p. 1045—were awarded to Boland, Saffin & Co., of New York City, as 2.80s, at 100.17, a basis of about 2.71%.

Wall Township Sch. Dist., N. J.

Bond Sale—The \$285,000 school bonds offered March 13—v. 183, p. 1161—were awarded to a group composed of Boland, Saffin & Co.; J. B. Hanauer & Co., and Ryan, Hanauer & Co., as 3¾s, at 100.06, a basis of about 3.36%.

Woodbury Sch. District, N. J.

Bond Sale—F. Sherman Yeiter, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$780,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Company of Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Luna County (P. O. Deming), New Mexico

Bond Offering—County Clerk C. R. Hughes announces that the Board of County Commissioners will receive sealed bids until 10 a.m. (MST) on April 16 for the purchase of \$350,000 hospital and county office building bonds. Due over a period of 20 years.

NEW YORK

Brighton and Pittsford Union Free Sch. Dist. No. 1 (P. O. Rochester), New York

Bond Sale—The \$435,000 building bonds offered March 14—v. 183, p. 1284—were awarded to the Security Trust Co., of Rochester, as 2½s, at 100.27, a basis of about 2.71%.

Brookhaven, East Hills Water Dist. (P. O. Patchogue), N. Y.

Bond Sale—The \$35,000 water system construction bonds offered March 13—v. 183, p. 1284—were awarded to Adams, McEntee & Co., and Chas E. Weigold & Co., both of New York City, jointly,

as 3.20s, at 100.28, a basis of about 3.17%.

Brookhaven, Port Jefferson Sewer Dist. (P. O. South Ocean Ave., Patchogue), N. Y.

Bond Sale—The \$340,000 sewer bonds offered March 13—v. 183, p. 1284—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 3s, at 100.11, a basis of about 2.99%.

Byron, Bergen, Stafford, Leroy, Elba, Batavia, Riga, Sweden and Clarence Central Sch. District No. 1 (P. O. Bergen), N. Y.

Bond Offering—Anah Jones, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$1,300,000 building bonds. Dated April 15, 1956. Due on Oct. 15 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the Security Trust Co., Rochester. Legality approved by Hawkins, Delafield & Wood, of New York City.

Freeport, N. Y.

Bond Sale—The \$375,000 electric light system funding bonds offered March 15—v. 183, p. 1284—were awarded to Roosevelt & Cross, and Francis I. duPont & Co., both of New York City, jointly, as 3.10s, at 100.05, a basis of about 3.09%.

Harrison (P. O. Harrison), N. Y.

Bond Sale—The \$60,500 general purposes bonds offered March 14—v. 183, p. 1161—were awarded to the County Trust Co., White Plains, as 2s, at 100.04, a basis of about 1.99%.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$190,000 building bonds offered March 8—v. 183, p. 1169—were awarded to Roosevelt & Cross, of New York City, as 3.10s, at a price of 100.38, a basis of about 3.06%.

LeRoy, N. Y.

Bond Offering—W. Sidney Horan, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$275,000 water bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1965 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Company, of Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ossining, N. Y.

Bond Offering—Howard Gick, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 20 for the purchase of \$173,000 various purposes bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1965 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Company, of Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

Bond Sale—The \$1,880,000 building bonds offered March 14—v. 183, p. 1162—were awarded to Halsey, Stuart & Co., Inc.; George B. Gibbons & Co.; R. W. Pressprich & Co.; Roosevelt & Cross; Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2½s, at 100.16, a basis of about 2.73%.

monies allocated are: The Chase Manhattan Bank \$6,864,000; The First National City Bank of New York \$6,309,000; Guaranty Trust Company of New York \$2,775,000; Manufacturers Trust Company \$2,739,000; Chemical Corn Exchange Bank \$2,601,000; Bankers Trust Company \$2,550,000, The Hanover Bank \$1,602,000; Irving Trust Company \$1,410,000; The New York Trust Company \$762,000; J. P. Morgan & Co., Incorporated \$753,000;

Bank of New York \$474,000; Marine Midland Trust Company of New York \$438,000; Empire Trust Company \$177,000; United States Trust Company of New York \$174,000; Sterling National Bank and Trust Company \$138,000; Federation Bank and Trust Company \$84,000; Kings County Trust Company, Brooklyn, N. Y., \$54,000; The Amalgamated Bank of New York \$54,000; and Underwriters Trust Company \$42,000.

North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

Bond Sale—The \$4,952,000 school site and building bonds offered March 15—v. 183, p. 1160—were awarded to a group composed of Chase Manhattan Bank, of New York, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Carl M. Loeb, Rhoades & Co., Coffin & Burr, F. S. Smithers & Co., Ernst & Co., Rand & Co., Kenover MacArthur & Co., and Fabricand & Co., as 3.20s, at 100.66, a basis of about 3.11%.

North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

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North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

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North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

ceive sealed bids until noon (EST) on April 2 for the purchase of \$525,000 bonds, as follows:

\$400,000 street improvement bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive.

125,000 transportation system improvement bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive.

Principal and interest (J-D) payable at the office of the Director of Finance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCary, Assistant Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 30 for the purchase of \$1,313,000 expressway bonds. Dated April 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Garfield Heights City Sch. Dist., Ohio

Bond Offering—Jack Wilson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 9 for the purchase of \$600,000 school bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Junction City, Jackson Local Sch. Dist. (P. O. Junction City), Ohio

Bond Offering—Donald E. Griggs, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 28 for the purchase of \$176,900 building bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable at the Junction City Banking Company. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lafayette Local Sch. Dist. (P. O. Medina), Ohio

Bond Sale—The \$50,000 building bonds offered March 12—v. 183, p. 1162—were awarded to the First Cleveland Corp., Cleveland.

Lorain, Ohio

Bond Sale—The \$192,800 paving bonds offered March 14—v. 183, p. 1162—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3s, at 100.22, a basis of about 2.94%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 27 for the purchase of \$80,940 special assessment bonds, as follows:

\$35,900 water supply line bonds. Due on Dec. 1 from 1957 to 1960 inclusive.

25,970 water supply line bonds. Due on Dec. 1 from 1957 to 1965 inclusive.

9,220 water supply line bonds. Due on Dec. 1 from 1957 to 1963 inclusive.

2,330 water supply line bonds. Due on Dec. 1, 1957 and 1958.

4,560 ditch improvement bonds. Due on Dec. 1 from 1957 to 1960 inclusive.

2,960 ditch improvement bonds. Due on Dec. 1 from 1957 to 1959 inclusive.

The bonds are dated April 1, 1956. Principal and interest (J-D) payable at the County Treasurer's office.

Paulding, Ohio

Bond Sale—The \$20,000 water works improvement bonds offered March 9—v. 183, p. 1162—were awarded to J. A. White & Co., of Cincinnati, as 3 1/4s, at a price of 101.24, a basis of about 3.11%.

Rootstown Local Sch. Dist., Ohio

Bond Offering—Harry T. Dundon, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 3 for the purchase of \$190,000 building bonds. Dated April 1, 1956. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Second National Bank of Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Sale—The \$623,500 building bonds offered March 13—v. 183, p. 1162—were awarded to Fahey, Clark & Co., and Braun, Bosworth & Co., jointly, as 2 3/4s, at 100.91, a basis of about 2.66%.

Sugarcreek Twp. Local Sch. Dist. (P. O. Bellbrook), Ohio

Bond Offering—Paul W. Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 11 for the purchase of \$209,000 school building bonds. Dated April 15, 1956. Due on Dec. 15 from 1957 to 1979 inclusive. Principal and interest (M-S) payable at the Citizens First National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Garfield Heights City Sch. Dist., Ohio

Bond Offering—Jack Wilson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 9 for the purchase of \$600,000 school bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, City Clerk-Auditor, will receive sealed bids until noon (EST) on April 5 for the purchase of \$257,021.76 special assessment improvement bonds. Dated May 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Ohio National Bank, Columbus.

Willoughby, Ohio

Bond Sale—The \$200,000 street improvement bonds offered March 12—v. 183, p. 1163—were awarded to McDonald & Co., of Cleveland, as 3s, at 100.90, a basis of about 2.84%.

Oklahoma

Bethany, Okla.

Bond Sale—The \$295,000 storm sewer bonds offered March 13—v. 183, p. 1163—were awarded to Calvert & Canfield, of Oklahoma City.

Garfield County Dependent School District No. 69 (P. O. Enid), Oklahoma

Bond Offering—Kenneth Fischer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 21 for the purchase of \$3,500 building bonds. Due in 1959.

Grant County Indep. Sch. Dist. No. 33 (P. O. Wahita), Okla.

Bond Offering—Arthur Green, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on March 19 for the purchase of \$130,000 building bonds. Due from 1958 to 1970 inclusive.

LeFlore County Dependent School District No. 91 (P. O. Arkoma), Okla.

Bond Offering—Paul Mainard, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 22 for the purchase of \$11,000 building bonds. Due from 1958 to 1963 inclusive.

Minco, Okla.

Bond Sale—The \$55,000 water works extension and improvement bonds offered March 13—v. 183, p. 1285—were awarded to the First National Bank of Minco.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Bethany), Okla.

Bond Offering—Earl O. Johnson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$125,000 building bonds. Due from 1958 to 1981 inclusive.

Osage County Dependent Sch. Dist. No. 55 (P. O. R. 8, Box 383, Tulsa), Okla.

Bond Offering—Weldon Howard, Clerk of Board of Education, will receive sealed bids until 7:30

p.m. (CST) on March 19 for the purchase of \$63,000 building and furniture bonds. Due serially from 1959 to 1970.

Pontotoc County Dependent Sch. Dist. No. 26 (P. O. Ada), Okla.

Bond Sale—The \$18,000 building bonds offered March 7—v. 183, p. 1163—were awarded to Holden & Co., of Oklahoma City.

Washington County Indep. School District No. 4 (P. O. Copan), Okla.

Bond Sale—The \$55,000 school site and building bonds offered March 12 were awarded to Holden & Co., of Oklahoma City.

OREGON

Central Lincoln-People's Utility Dist. (P. O. Newport), Ore.

Bond Sale—The \$600,000 electric revenue bonds offered March 12—v. 183, p. 826—were awarded to John Nuveen & Co., and B. J. Van Ingen & Co., jointly, at 98.08, a net interest cost of about 3.12%, as follows:

\$60,000 4s. Due on Jan. 1 from 1961 to 1969 inclusive.

450,000 3s. Due on Jan. 1 from 1970 to 1975 inclusive.

90,000 2 3/4s. Due on Jan. 1, 1978.

Clackamas County Union High School District No. 5 (P. O. Milwaukee), Oregon

Bond Offering—F. F. Pauluse, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 26 for the purchase of \$995,000 building bonds. Dated April 1, 1956. Due on Jan. 1 from 1957 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Oregon

Bond Offering—George Simerly, City Recorder, will receive sealed bids until 2:30 p.m. (PST) on March 19 for the purchase of \$53,954.42 improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Harney County School District No. 1 (P. O. 298 East B Street, Burns), Oregon

Bonds Not Sold—The \$190,000 general obligation bonds offered March 8—v. 183, p. 1163—were not sold.

Lane County Sch. Dist. No. 45 (P. O. Cottage Grove), Ore.

Bond Sale—An issue of \$34,000 building bonds was sold to the First National Bank, of Portland, as 3s.

The bonds are dated April 15, 1956. Due on April 15 from 1957 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

McMinnville, Oregon

Bonds Not Sold—Bids received for the \$175,000 swimming pool bonds offered March 6—v. 183, p. 1163—were rejected.

North Bend, Ore.

Bond Offering—Lyle Chappell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 28 for the purchase of \$41,731.22 improvement bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Callable after three years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

RHODE ISLAND

Cranston, R. I.

Note Offering—Anthony L. George, City Treasurer, will receive sealed bids until noon (EST) on March 26 for the purchase of \$1,000,000 notes. Dated April 2, 1956. Due April 2, 1957.

East Providence, R. I.

Note Sale—The \$700,000 tax anticipation notes offered March 14 were awarded to the Industrial National Bank of Providence, at 1.97% discount. Due March 15, 1957.

Newport, R. I.

Bond Sale—The \$250,000 sewerage treatment plant bonds offered March 14—v. 183, p. 1285—were awarded to the Industrial National Bank of Providence, as 3s, at 100.48, a basis of about 2.96%.

SOUTH CAROLINA

Charleston, Cooper River School District No. 4, S. C.

Bond Sale—The \$160,000 building bonds offered March 7 were awarded to Hancock, Blackstock

& Co., of Atlanta. series I. Due on April 1 from 1957 to 1968 inclusive.

The bonds are dated April 1,

1956. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Jeannette School District, Pa.

Bond Offering—Mary E. Micaux, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 2 for the purchase of \$183,000 general obligation bonds.

NORTH BRADDOCK, Pa.

Bond Sale—The \$150,000 improvement bonds offered March 8

—v. 183, p. 1163—were awarded to Chaplin & Co., and McJunkin, Patton & Co., both of Pittsburgh, jointly, as 3 1/2s.

Philadelphia Sch. Dist., Pa.

Bond Offering—Sealed bids will be received until April 10 for the purchase of \$12,000,000 building bonds.

Shillington, Pa.

Bond Offering—Marie Kunkle, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$35,000 improvement bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1966 inclusive.

Principal and interest payable at the Peoples Trust Co. of Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Swatara Township (P. O. Box 116, Oberlin), Pa.

Bond Offering—Stanley E. Attkick, Secretary of the Board of Township Commissioners, will receive sealed bids until 7:30 p.m. (EST) on April 4 for the purchase of \$135,000 improvement bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1966 inclusive.

Principal and interest payable at the Dauphin Deposit Trust Co., Harrisburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

est cost of about 2.42%, as follows: \$50,000 2 1/4s. Due on Feb. 15 from 1957 to 1961 inclusive. 50,000 2 1/2s. Due on Feb. 15 from 1962 to 1966 inclusive.

Hearne Indep. Sch. Dist., Tex.
Bond Offering — Paley Reed, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on March 20 for the purchase of \$150,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1984 inclusive. Principal and interest (A-O) payable at the Texas Bank & Trust Co., Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Irving, Texas

Bond Sale—An issue of \$275,000 general obligation bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$207,000 2 1/4s. Due on March 1 from 1957 to 1972 inclusive. 68,000 3s. Due on March 1 from 1973 to 1976 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jacksboro, Texas

Bond Sale—An issue of \$50,000 street improvement bonds was sold to Murray Moore & Co., of Dallas, as 3 3/4s, at a price of par. Dated March 1, 1956. Due on March 1 from 1966 to 1980 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jourdanton Indep. Sch. Dist., Texas

Bond Sale—An issue of \$150,000 school house bonds was sold as follows:

\$110,000 bonds to R. J. Edwards, Inc., of Oklahoma City, as 3.20s. Due on Feb. 15 from 1968 to 1981 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 15, 1971.

40,000 bonds to Rauscher, Pierce & Co., of San Antonio, as follows: \$14,000 2 1/4s, due on Feb. 15 from 1957 to 1960 inclusive, and \$26,000 2 1/2s, due on Feb. 15 from 1961 to 1966 inclusive.

The bonds are dated Feb. 15, 1956. Interest F-A. Legality approved by Gibson, Spence & Gibson, of Austin.

Lancaster, Texas

Bond Sale—An issue of \$695,000 water works and sewer refunding and improvement bonds was sold to Rauscher, Pierce & Co., of Dallas, and Dittmar & Co., of San Antonio, jointly, at a price of 100.002, a net interest cost of about 3.54%, as follows:

\$72,000 2 1/4s. Due on March 1 from 1957 to 1964 inclusive.

149,000 3s. Due on March 1 from 1965 to 1973 inclusive.

211,000 3 1/2s. Due on March 1 from 1974 to 1982 inclusive.

263,000 3 3/4s. Due on March 1 from 1983 to 1990 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Liberty County (P. O. Liberty), Texas

Bond Sale—An issue of \$500,000 courthouse and jail bonds was sold to the First Southwest Company, of Dallas, as follows:

\$125,000 3s. Due on March 1 from 1957 to 1965 inclusive.

105,000 2 1/2s. Due on March 1 from 1966 to 1968 inclusive.

270,000 2 3/4s. Due on March 1 from 1969 to 1975 inclusive.

Dated March 1, 1956. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Angelo Indep. Sch. Dist., Tex.

Bond Offering — Ercell W. Brooks, Assistant Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$225,000 stadium revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive.

Bonds due in 1962 and thereafter are callable as of April 1, 1961. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Hinesburg Town School Dist., Vt.
Bond Offering — Henry L. Murray, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$85,000 general obligation school construction bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at Chittenden Trust Co., Burlington. Legality approved by Lisman & Lisman, of Burlington.

North Hero Town Sch. Dist., Vt.

Bond Offering — Genia M. Way, Town Treasurer, will receive sealed bids until 10:30 a.m. (EST) on March 23 for the purchase of \$66,000 school construction bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Chittenden Trust Co., Burlington. Legality approved by Lisman & Lisman, of Burlington, and Peter Giuliani, of Montpelier.

Swanton, Vt.

Bond Offering — R. A. Carman, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 21 for the purchase of \$200,000 refunding bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA**Campbell County (P. O. Rustburg), Va.**

Bond Sale—The \$2,000,000 school building bonds for which bids were rejected Feb. 28—v. 183, p. 1164—were sold subsequently to a group composed of Scott, Horner & Mason, Inc.; J. C. Wheat & Co.; Scott & Stringfellow; Edward G. Webb & Co., and Wyllie & Thornhill, as 2.70s.

Bond Offering — J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Squire, Richmond, until noon (EST) on March 28 for the purchase of \$315,000 water and sewage disposal system bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank of Lawrenceville, or at the First & Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON**Klickitat County Centerville School Dist. No. 215 (P. O. Goldendale), Washington**

Bond Sale—The \$59,000 general obligation bonds offered March 13—v. 183, p. 1164—were awarded to the State Finance Committee, as 3s, at par.

Snohomish County, Everett School District No. 2 (P. O. Everett), Washington

Bond Sale—The \$1,000,000 building bonds offered March 12—v. 183, p. 1164—were awarded to a group composed of the Union Securities Corp., Blunt Ellis & Simmons, and Grande & Co., at a price of par, a net interest cost of about 2.72%, as follows:

\$126,000 6s. Due on April 1 from 1958 to 1960 inclusive.

233,000 2.40s. Due on April 1 from 1961 to 1965 inclusive.

157,000 2 1/2s. Due on April 1 from 1966 to 1968 inclusive.

229,000 2.60s. Due on April 1 from 1969 to 1972 inclusive.

255,000 2 3/4s. Due on April 1 from 1973 to 1976 inclusive.

Pierce County, Puyallup Sch. Dist. No. 3 (P. O. Tacoma), Wash.

Bond Offering — L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 26 for the purchase of \$300,000 series B, general obligation building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1976 inclusive. Callable after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN**Colby, Hull, Unity, Brighton and Green Grove Union Free High Sch. Dist. (P. O. Colby), Wis.**

Bond Offering — Russell Meyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$480,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Nikolay, Jensen & Nikolay, of Colby.

Marshfield, Wis.

Bond Offering — E. H. Olson, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 27 for the purchase of \$750,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, the Citizens National Bank, the Central State Bank, Marshfield, or at the LaSalle National Bank of Chicago, at the option of the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Waterford (Town), Waterford (Village), Part of the Town of Norway, Raymond and Dover Union Free High Sch. Dist. (P. O. Waterford), Wis.

Bond Sale—The \$407,000 school building bonds offered Feb. 8—v. 183, p. 720—were awarded to Robert W. Baird & Co., of Milwaukee, as 2 1/2s, at a price of 98.66, a basis of about 2.65%.

WYOMING**Fremont County School District No. 2 (P. O. Dubois), Wyo.**

Bond Offering — Esther Augsbach, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on March 22 for the purchase of \$84,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA**MANITOBA****Winnipeg, Man.**

Bond Sale—An issue of \$3,500,000 municipal improvement bonds was sold to a group composed of the Dominion Securities Corp., A. E. Ames & Co., and the Bank of Montreal, as 3 3/4s, at a price of 99.29. Due on Jan. 3, 1966. Interest J-J.

ONTARIO**Ajax, Ontario**

Bond Sale—An issue of \$400,000 improvement bonds was sold to the Midland Securities Corp., Ltd., as 4 3/4s. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Dundas, Ontario

Bond Sale—An issue of \$146,250 town improvement bonds was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, jointly, at a price of 99.54. Due on Dec. 15 from 1956 to 1970 inclusive.

Georgetown, Ontario

Bond Sale—An issue of \$634,800 improvement bonds was sold to the Bankers Bond Corp., Ltd., as 4 3/4s. Due on March 15 from 1957 to 1976 inclusive. Interest M-S.

Humphrey Township, Ontario

Bond Sale—An issue of \$54,200 improvement bonds was sold to Isard, Robertson & Co., Ltd., as 4 3/4s, at a price of 97.44. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Ingersoll, Ontario

Bond Sale—An issue of \$130,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 4 1/2s. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Omemee, Ontario

Bond Sale—An issue of \$105,000 improvement bonds was sold to J. L. Graham & Co., Ltd., as 4 3/4s. Due on Jan. 1 from 1957 to 1976 inclusive. Interest J-J.

Tilbury, Ontario

Bond Sale—An issue of \$62,300 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 4 1/2s. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

Tilbury West Township, Ontario

Bond Sale—An issue of \$83,131 4 1/4% bonds was sold to Harrison & Co., Ltd., at a price of 98.08. Due on Jan. 11 from 1957 to 1976 inclusive. Interest J-J.

West Ferris, Ontario

Bond Sale—An issue of \$40,000 5% improvement bonds was sold to R. A. Daly & Co., Ltd., at a price of 99.50. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

Westminster Township, Ontario

Bond Sale—An issue of \$135,000 improvement bonds was sold to Mills, Spence & Co., Ltd., as 4s, at a price of 100.14. Due on March 1 from 1957 to 1966 inclusive. Interest M-S.

QUEBEC**St. Donat, Quebec**

Bond Sale—An issue of \$59,500 school bonds was sold to Desjardins, Couture, Inc., at a price of 96.97, a net interest cost of about 4.01%, as follows:

\$36,500. 3s. Due on Feb. 1 from 1957 to 1959 inclusive.
23,000 3 1/2s. Due on Feb. 1 from 1960 to 1976 inclusive.

Dated Feb. 1, 1956. Interest F-A.

St. Hubert School District, Quebec

Bond Sale—An issue of \$360,000 school bonds was sold to the Banque Canadienne Nationale, and the Credit-Quebec, Inc., jointly, at a price of 97.52, a net interest cost of about 4.07%, as follows:

\$230,000 3s. Due on March 1 from 1957 to 1961 inclusive.
34,500 3 1/2s. Due on March 1 from 1962 to 1966 inclusive.
95,500 4s. Due on March 1 from 1967 to 1976 inclusive.

Dated March 1, 1956. Interest M-S.

St. Martin School Board, Quebec

Bond Sale—An issue of \$531,500 school bonds was sold to La Compagnie de Valeurs en Placement, Ltd., at a price of 98.69, a net interest cost of about 4.08%, as follows:

\$332,500 3 1/2s. Due on March 1 from 1957 to 1961 inclusive.
19,000 4s. Due on March 1 from 1962 to 1966 inclusive.

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